

CyberTech Systems and Software Limited

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 Audited Consolidated Financial Results for the Fourth Quarter and Year ended March 31, 2015 CIN: L22100MH1995PLC084788

(Figures in Rs. Lakhs, except share data)

Particulars	Quarter Ended		Year Ended	
	31-03-2015	31-12-2014	31-03-2014	31-03-2015
PART - I	* Audited	Unaudited	* Audited	Audited
1 a) Net Sales / Income from Operations	1,640.90	1,510.35	1,659.09	6,259.12
b) Other Operating Income	53.96	49.63	3.38	140.53
Total Operating Income	1,694.86	1,559.98	1,662.47	6,399.65
2. Expenditure				
a) Cost of Hardware / Software package for service delivery	0.47	45.53	1.19	64.01
b) Employee Benefits expense	1,259.89	1,234.05	1,077.91	4,722.19
c) Depreciation and amortisation expenses	82.76	78.74	53.77	308.79
d) Other expenses	376.20	305.40	423.38	1,352.84
Total	1,719.32	1,663.72	1,556.25	6,447.83
3 Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(24.46)	(103.74)	106.22	(48.18)
4 Other Income	138.57	50.55	146.56	290.66
5 Profit / (Loss) before Interest and Exceptional Items (3 + 4)	115.11	(53.19)	252.78	1,008.46
6 Finance Costs	12.05	15.69	18.63	47.61
7 Profit / (Loss) after Interest but before Exceptional Items (5 - 6)	103.06	(68.89)	234.15	960.85
8 Exceptional Items				561.90
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	103.06	(68.89)	234.15	960.85
10 Tax Expense	45.80	16.22	13.61	231.65
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	57.26	(85.10)	220.54	763.49
12 Extraordinary Items				
13 Profit / (Loss) before Minority Interest (11 - 12)	57.26	(85.10)	220.54	763.49
14 Minority Interest				
15 Net Profit / (Loss) after Minority Interest (13 - 14)	57.26	(85.10)	220.54	763.49
16 Paid-up equity share capital (Face value of Rs.10 per share)	2,679.63	2,679.63	2,647.13	2,647.13
17 Reserves excluding Revaluation Reserve				3,690.40
18 Earnings per share (non annualised)				
Basic (Rs.)	0.21	(0.32)	0.83	1.94
Diluted (Rs.)	0.21	(0.32)	0.83	1.90



PART-II						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
a) Number of Shares	16,619,974	16,749,494	16,525,551	16,619,974	16,525,551	
b) Percentage of Shareholding	62.02%	62.51%	62.43%	62.02%	62.43%	
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	
b) Non-Encumbered						
- Number of Shares	10,176,369	10,046,849	9,944,692	10,176,369	9,944,692	
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % total share capital of the company)	37.98%	37.49%	37.57%	37.98%	37.57%	

B INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED MARCH 31, 2015	
INVESTOR COMPLAINTS	NOS.
-Pending at the beginning of quarter	Nil
-Received during the quarter	2
-Disposed of during the quarter	2
-Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2015

(Figures in Rs. Lakhs)
CONSOLIDATED

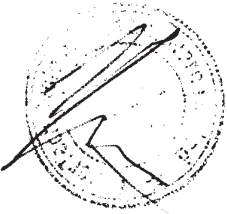
	As at	
	31-3-2015 (Audited)	31-03-2014 (Audited)
EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2,679.63	2,647.13
(b) Reserves and Surplus	3,322.29	3,342.39
Subtotal	6,001.92	5,989.52
2 Non-Current Liabilities		
(a) Long Term Borrowings	8.20	456.02
(b) Deferred Tax Liability	140.98	151.20
(c) Other Long Term Liabilities	64.51	88.89
Subtotal	213.69	696.11
3 Current Liabilities		
(a) Short Term Borrowings	545.66	72.05
(b) Trade Payables	684.43	886.72
(c) Other Current Liabilities	224.64	265.97
(d) Short Term Provisions	809.66	874.98
Subtotal	2,264.39	2,099.72
Total	8,480.00	8,785.35
ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	5,051.51	4,346.35
(b) Long Term Loans and Advances	38.81	-
(c) Other Non current assets	-	35.45
Subtotal	5,090.32	4,381.80
2 Current Assets		
(a) Current Investments	890.17	1,724.56
(b) Trade Receivables	1,340.78	1,528.56
(c) Cash and Bank Balances	786.81	870.37
(d) Short Term Loans and Advances	74.97	63.08
(e) Other Current Assets	296.95	216.98
Subtotal	3,389.68	4,403.55
Total	8,480.00	8,785.35

Note : The accounts of CyberTech Systems and Software Inc. USA (wholly owned subsidiary) has been consolidated by applying Accounting Standard 21 - Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.

Audited Financial Results (Standalone) for the Fourth Quarter and Year ended March 31, 2015

(Figures in Rs. Lakhs, except share data)

Particulars	Quarter Ended		Year Ended	
	31-03-2015	31-12-2014	31-03-2014	31-03-2014
	* Audited	Unaudited	* Audited	Audited
1 a) Net Sales / Income from Operations	992.11	1,029.79	936.34	3,969.47
b) Other Operating Income	53.96	49.63	3.38	140.53
Total	1,046.07	1,079.42	939.72	4,110.00
2 Expenditure				
a) Cost of Hardware / Software package for service delivery	0.47	45.53	1.19	64.01
b) Employee Benefits expense	759.07	739.30	592.84	2,819.57
c) Depreciation and amortisation expenses	62.51	58.44	33.81	229.99
d) Other expenses	205.71	178.54	217.30	741.96
Total	1,027.76	1,021.81	845.14	3,855.53
3 Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	18.31	57.61	94.58	254.47
4 Other Income	139.52	50.39	146.15	289.99
5 Profit / (Loss) before Interest and Exceptional Items (3 + 4)	157.83	108.00	240.73	544.46
6 Interest	12.05	15.69	18.64	57.60
7 Profit / (Loss) after Interest but before Exceptional Items (5 - 6)	145.78	92.31	222.09	486.86
8 Exceptional Items	-	-	-	561.90
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	145.78	92.31	222.09	1,048.76
10 Tax Expense	45.80	16.22	13.61	231.65
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	99.98	76.09	208.48	817.11
12 Extraordinary Items	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	99.98	76.09	208.48	817.11
14 Paid-up equity share capital (Face value of Rs.10 per share)	2,679.63	2,679.63	2,647.13	2,647.13
15 Reserves excluding Revaluation Reserve	-	-	4,717.02	4,282.43
16 Earnings per share (non annualised)				
Basic (Rs.)	0.37	0.29	0.79	3.07
Diluted (Rs.)	0.37	0.28	0.79	3.02



STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2015

(Figures in Rs. Lakhs)

		STANDALONE	
		As at	
		31-03-2015 (Audited)	31-03-2014 (Audited)
EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital		2,679.63	2,647.13
(b) Reserves and Surplus		4,717.02	4,282.43
Subtotal		7,396.65	6,929.56
2 Non-Current Liabilities			
(a) Long Term Borrowings		8.19	456.02
(b) Deferred Tax Liability		140.98	151.21
(c) Other Long Term Liabilities		64.51	88.89
Subtotal		213.68	696.12
3 Current Liabilities			
(a) Short Term Borrowings		545.66	72.05
(b) Trade Payables		354.41	566.98
(c) Other Current Liabilities		220.64	252.49
(d) Short Term Provisions		809.66	874.98
Subtotal		1,930.37	1,766.50
Total		9,540.70	9,392.18
ASSETS			
1 Non-Current Assets			
(a) Fixed Assets		4,674.42	4,109.92
(b) Non Current Investments		1,534.03	1,063.03
(c) Long Term Loans and Advances		28.78	30.05
		2.95	
Subtotal		6,238.18	5,203.00
2 Current Assets			
(a) Current Investments		890.17	1,724.56
(b) Trade Receivables		1,937.93	1,696.71
(c) Cash and Bank Balances		249.80	589.11
(d) Short Term Loans and Advances		71.61	63.08
(e) Other Current Assets		153.01	115.72
Subtotal		3,302.52	4,189.18
Total		9,540.70	9,392.18

- Notes :
- The above audited results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated May 26, 2015.
 - The Company operates in one business segment viz., Information Technology Services. Hence, Segment reporting is not required.
 - The Board of Directors recommend a dividend of Re.1/(10%) per equity share of Rs. 10/- each for the F.Y.2014-15 subject to the approval of the shareholders in the ensuing Annual General Meeting.
 - Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from April 1, 2014, the Company has realigned the remaining useful life of its tangible assets in accordance with the provisions prescribed under Schedule II to the Act. Accordingly, in the case of tangible assets which have completed their useful life, the carrying value (net of residual value) as at April 1, 2014 amounting to Rs 83.10 Lakhs (net of Deferred Tax) has been adjusted to "Surplus in the Statement of Profit and Loss" and in the case of other fixed assets, the carrying value (net of residual value) is being depreciated over the revised remaining useful lives. Accordingly, the depreciation and amortization expense is higher by Rs. 13.21 Lakhs and Rs. 72.30 Lakhs for the quarter and year ended 31st March, 2015 respectively.

5 Details of Other Operating Income

(Figures in Rs. Lakhs)

Particulars	Quarter ended		Quarter ended		Year ended		Year ended	
	31-03-2015	31-12-2014	31-03-2014	31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014
Exchange gain (net)	18.97	42.60	-	-	105.39	116.93	-	-
Surplus Credit Balance written back	35.03	0.03	3.38	3.38	35.74	9.59	-	-
- (Loss)	53.92	49.53	3.38	3.38	140.53	126.51	-	-

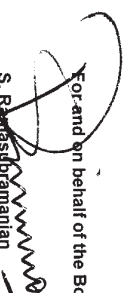
6 Other Income includes the following:

(Figures in Rs. Lakhs)

Particulars	Quarter ended		Quarter ended		Year ended		Year ended	
	31-03-2015	31-12-2014	31-03-2014	31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014
Interest on Income Tax Refund	25.01	-	49.53	-	-	25.01	-	2.37
Rental Income	43.11	49.53	51.14	51.14	163.54	219.23	-	-
Accruals/Expenses relating to rental income	-3.91	-3.51	-18.83	-18.83	-18.35	-30.35	-	-

- "Exceptional Items" represents consideration (claim) received of Rs. 561.90 lakhs on settlement of dispute in respect of investment and receivable from CyberTech Middle East WLL, interalia resulting in writing back of Rs. 91.35 lakhs being provision made for diminution in the value of aforesaid investment and for doubtful receivable in the earlier year.
- * Figures of the quarter ended March 31, 2015 and for the quarter ended March 31, 2014 are the balancing figures between audited figures of the respective financial year and the published year to date figure up to the third quarter ended December 31, 2014 and December 31, 2013.
- Figures for the previous periods / year have been regrouped / rearranged wherever necessary.

Place : Thane
Date : May 26, 2015

For and on behalf of the Board of Directors

 S. Ramasubramanian
 Executive Director
 DIN : 05350841