

BIMETAL BEARINGS LIMITED
CIN:L29130TN1961PLC004466
(A MEMBER OF AMALGAMATIONS GROUP)
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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2015

Rs. In Lakhs

PART I						
S No.	Particulars	Unaudited			Audited	
		Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Income From Operations					
	(a) Net Sales(Net of Excise Duty)	3866.75	3537.20	3753.11	15122.71	14057.47
	(b) Other Operating Income	191.73	92.70	162.98	600.56	548.08
	Total Income from Operations (Net)	4058.48	3629.90	3916.09	15723.27	14605.55
2	Expenses					
	a) Cost of Materials Consumed	1799.59	2489.31	2011.23	8616.54	7952.35
	b) Purchase of Stock in Trade	-	-	10.41	19.51	10.41
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	373.38	-377.73	118.57	96.61	-15.17
	d) Employee benefits expense	524.89	544.12	591.38	2112.35	2100.88
	e) Depreciation and amortisation expenses	-17.15	144.50	108.99	424.64	441.11
	f) Other Expenditure	1108.88	1093.36	1024.71	4254.91	4096.29
	Total Expenses	3789.59	3893.56	3865.29	15524.56	14585.87
3	Profit/(Loss) from Operations before other Income, Finance Costs and Exceptional items (1-2)	268.89	-263.66	50.80	198.71	19.68
4	Other Income	123.61	131.80	144.23	570.41	510.32
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	392.50	-131.86	195.03	769.12	530.00
6	Finance Costs	11.90	7.03	10.66	31.40	27.26
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	380.60	-138.89	184.37	737.72	502.74
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities Before Tax(7-8)	380.60	-138.89	184.37	737.72	502.74
10	Tax Expense	68.74	-42.68	26.99	180.99	116.99
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	311.86	-96.21	157.38	556.73	385.75
12	Extraordinary items (Net of Tax expenses)	16.44	(14.84)	-	1.60	-
13	Net Profit/(Loss)for the Period (11-12)	328.30	-111.05	157.38	558.33	385.75
14	Paid up Equity Share capital (face value Rs10/-each)	382.50	382.50	382.50	382.50	382.50
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous accounting Year	-	-	-	13553.84	13363.56
16(i)	Earnings per share (before extraordinary items) (not annualised)					
	(a) Basic	Rs. 8.15	-Rs. 2.51	Rs. 4.11	Rs. 14.55	Rs. 10.09
	(b) Diluted	Rs. 8.15	-Rs. 2.51	Rs. 4.11	Rs. 14.55	Rs. 10.09
16(ii)	Earnings per share (after extraordinary items) (not annualised)					
	(a) Basic	Rs. 8.58	-Rs. 2.90	Rs. 4.11	Rs. 14.60	Rs. 10.09
	(b) Diluted	Rs. 8.58	-Rs. 2.90	Rs. 4.11	Rs. 14.60	Rs. 10.09
PART II						
Select Information for the Quarter and Three Months ended 31st March 2015						
A	PARTICULARS OF SHARE HOLDING					
1	Public Shareholding					
	a) Number of Shares	960874	960874	960874	960874	960874
	b) Percentage of Shareholding	25.12%	25.12%	25.12%	25.12%	25.12%
2	Promoters and promoter group shareholding					
	a)Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	b)Non Encumbered					
	- Number of Shares	2864126	2864126	2864126	2864126	2864126
	- Percentage of Shares(as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	74.88%	74.88%	74.88%	74.88%	74.88%

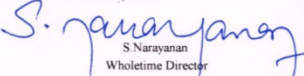


B INVESTOR COMPLAINTS		Quarter ended March 31, 2015	
Pending at the beginning of the quarter		NIL	
Received during the quarter		1	
Disposed of During the quarter		1	
Remaining unresolved at the end of the quarter		NIL	

Statement of Assets and Liabilities		Rs in Lakhs	
Particulars	As at		
	31st March 2015	31st March 2014	
A EQUITY AND LIABILITIES			
1 Share Holders' Funds			
(a) Share capital	382.50	382.50	
(b) Reserves and surplus	13553.84	13363.56	
Sub-total-Shareholders' Funds	13936.34	13746.06	
2 Non Current liabilities			
(a) Long-term borrowings	-	103.50	
(b) Deferred tax liabilities (net)	350.77	383.36	
(c) Long term provisions	101.33	124.80	
Sub-total-Non-current liabilities	452.10	611.66	
3 Current liabilities			
(a) Trade payables	1337.13	1084.12	
(b) Other current liabilities	597.98	735.24	
(c) Short term provisions	510.90	453.05	
Sub-total-Current liabilities	2446.01	2272.41	
Total Equity and Liabilities	16834.45	16630.13	
B ASSETS			
1 Non current assets			
(a) Fixed assets	3667.64	3983.25	
(b) Non current investments	1670.03	1484.43	
(c) Long term loans and advances	654.80	490.48	
(d) Other non current assets	480.00	455.00	
Sub-total-Non-current assets	6472.47	6413.16	
2 Current assets			
(a) Current investments	109.57	550.79	
(b) Inventories	4755.85	4017.45	
(c) Trade receivables	4010.75	3335.31	
(d) Cash and cash equivalents	658.74	630.57	
(e) Short term loans and advances	344.33	355.80	
(f) Other current assets	482.74	1327.05	
Sub-total-Current assets	10361.98	10216.97	
Total Assets	16834.45	16630.13	

- 1 The above results approved by the Audit Committee were taken on record by the Board of Directors at their meeting held on 30th May 2015.
- 2 The Board of Directors have recommended a dividend of Rs. 7.50/-per share. Book Closure Dates have been fixed as 20th July 2015 to 27th July 2015.
- 3 The results for the quarter ended 31.03.2015 are derived figures arrived by subtracting the results for nine months ended 31.12.2014 from the audited results for the year ended 31.03.2015.
- 4 Pursuant to the enactment of the Companies Act, 2013 (the 'Act'), the Company, has effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act and in certain cases based on technical evaluation, longer lives than those indicated in Schedule II consequently,
 - (a) the depreciation charge for the year ended March 2015 is lower by Rs.2.99 lakhs and profit before tax is higher by Rs.2.99 lakhs.
 - (b) In case of fixed assets where there is no remaining useful life, as determined above, the company has adjusted the written down value (net of residual value) as at April 01, 2014 aggregating to Rs. 22.74 lakhs (net of tax) to the Retained Earnings, as allowed by the Act.
- 5 The Company has taken appropriate steps to recover an amount of Rs.176.36 lakhs from a customer as the company has not received the remittance and consequent to a comprehensive review undertaken by the Company in this regard, no adjustments are considered necessary to the financial statements.
- 6 Extraordinary items comprise of the difference between value of assets/stock damaged and insurance claim receivable on the same.
- 7 The business activities reflected in the above financial results comprise of manufacture and sale of plain shaft Bearings. Accordingly, there is no other reportable primary business segment as per Accounting Standard 17 (Segment Reporting).
- 8 The previous period figures have been re-grouped/reclassified wherever necessary to conform to the classification for the current period.

CHENNAI
May 30, 2015


S. Narayanan
Wholetime Director