

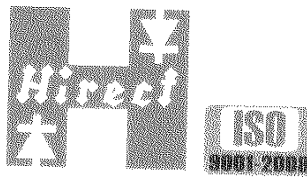
HIND RECTIFIERS LIMITED

REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. • TEL.: +91 22 2569 6789 • FAX: +91 22 2596 4114
 • www.hirect.com • corporate@hirect.com/marketing@hirect.com • CIN: L28900MH1958PLC011077

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

Particulars	(₹ In lacs)	
	As at March 31, 2015	As at March 31, 2014
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	301.16	301.16
(b) Reserves and Surplus	6,033.61	6,254.79
Sub-total - Shareholder's funds	<u>6,334.77</u>	<u>6,555.95</u>
(2) Non-current Liabilities		
(a) Long-term Borrowings		
(b) Other Long-term Liabilities	37.68	7.30
(c) Long-term Provisions	16.76	19.26
Sub-total - Non Current Liabilities	<u>161.88</u>	<u>182.33</u>
	216.32	208.89
(3) Current Liabilities		
(a) Short-term Borrowings		
(b) Trade Payables	2,518.68	2,240.41
(c) Other Current Liabilities	1,860.74	1,820.68
(d) Short-term Provisions	587.50	428.45
Sub-total - Current Liabilities	<u>32.88</u>	<u>63.60</u>
	4,999.80	4,553.14
TOTAL - EQUITY AND LIABILITIES	<u>11,550.89</u>	<u>11,317.98</u>
B. ASSETS		
(1) Non-current Assets		
(a) Fixed Assets		
(b) Deferred Tax Assets (Net)	1,947.76	1,595.71
(c) Long-term Loans and Advances	386.32	272.80
(d) Other Non-current Assets	420.08	263.49
Sub-total Non-current Assets	<u>338.05</u>	<u>286.69</u>
	3,092.21	2,418.69
(2) Current Assets		
(a) Inventories		
(b) Trade Receivables	2,237.75	3,006.69
(c) Cash and Cash Equivalents	5,692.85	5,290.96
(d) Short-term Loans and Advances	98.28	141.75
Sub-total Current Assets	<u>429.80</u>	<u>459.89</u>
	8,458.68	8,899.29
TOTAL - ASSETS	<u>11,550.89</u>	<u>11,317.98</u>

As

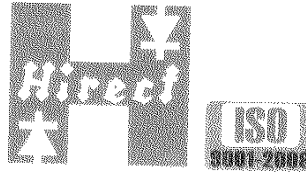


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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

PART - I		(₹ In lacs)				
Sr.No	PARTICULARS	Quarter Ended			Year Ended	
		31st Mar,2015	31st Dec,2014	31st Mar,2014	31st Mar,2015	31st Mar,2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Gross Sales / Income from Operations	3,705.21	2,161.38	3,755.75	9,895.73	10,187.09
2	Less: Excise Duty / Service Tax	222.62	84.88	129.80	498.91	515.43
3	Net Sales/Income from Operations	3,482.59	2,076.50	3,625.95	9,396.82	9,671.66
4	Expenses					
	Cost of Materials Consumed	1,883.42	1,683.10	2,612.85	6,677.51	7,172.94
	Purchases of Stock-in-Trade	9.61	1.79	(46.16)	51.76	218.20
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	707.28	(180.52)	283.84	239.25	65.63
	Employee Benefits Expense	395.30	434.55	366.92	1,634.19	1,564.00
	Depreciation and Amortization Expense	39.45	37.88	59.92	146.98	228.67
	Other Expenses	286.80	255.14	271.95	1,041.17	1,003.54
	Total Expenses	3,321.86	2,231.94	3,549.32	9,790.86	10,252.98
5	Profit from Operations before Other Income, Finance Costs & Exceptional Items	160.73	(155.44)	76.63	(394.04)	(581.32)
6	Other Income	15.65	6.80	9.70	37.09	45.93
7	Profit from Ordinary Activities before Finance Costs & Exceptional Items	176.38	(148.64)	86.33	(356.95)	(535.39)
8	Finance Costs	87.37	53.18	62.57	234.91	170.78
9	Profit from Ordinary Activities after Finance Costs but before Exceptional Items	89.01	(201.82)	23.76	(591.86)	(706.17)
10	Exceptional Items	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities before tax	89.01	(201.82)	23.76	(591.86)	(706.17)
12	Tax Expense					
	Deferred	(178.87)	-	(213.30)	(178.87)	(213.30)
	For Earlier Years	(55.73)	-	(0.33)	(55.73)	(0.33)
13	Net Profit/(Loss) from Ordinary Activities after tax	323.61	(201.82)	237.39	(357.26)	(492.54)
14	Extraordinary Item	-	-	-	-	-
15	Net Profit/(Loss) for the period	323.61	(201.82)	237.39	(357.26)	(492.54)
16	Paid-up equity share capital (Face value of ₹ 2/- per share)	301.16	301.16	301.16	301.16	301.16
17	Reserves excluding Revaluation reserves	-	-	-	6,033.61	6,254.79
18	Earnings Per Share-Basic and Diluted (In ₹)	2.15	(1.34)	1.58	(2.37)	(3.27)



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PART - II						
Sr.No	PARTICULARS	Quarter Ended			Year Ended	
		31st Mar, 2015 (Unaudited)	31st Dec, 2014 (Unaudited)	31st Mar, 2014 (Unaudited)	31st Mar, 2015 (Audited)	31st Mar, 2014 (Audited)
A	PARTICULARS OF SHAREHOLDING					
	1. Public shareholding					
	- No of shares	83,58,523	8,357,273	8,352,273	83,58,523	8,352,273
	- Percentage of shareholding	55.51	55.50	55.47	55.51	55.47
	2. Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	66,99,407	6,700,657	6,705,657	66,99,407	6,705,657
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	44.49	44.50	44.53	44.49	44.53

PARTICULARS		3 MONTHS ENDED 31.03.2015
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL

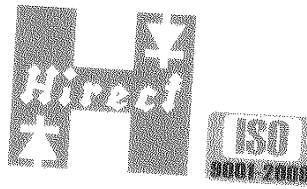
NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 27th May 2015
- Pursuant to Companies Act, 2013 ('The Act') being effective from 1st April 2014, Company has revised its depreciation rates on fixed assets as per their useful life specified in Part 'C' of Schedule II of the Act. As a result depreciation expenses for the current quarter is lower by Rs.14.61 lacs and for the year ended 31st March, 2015 is lower by Rs. 62.26 lacs. Further due to change of depreciation from the date of purchase, a sum of Rs. 136.08 lacs (Net of Deferred Tax), being difference in depreciation upto 31st March, 2014 has been credited to General Reserve.
- Previous year's/period figures have been re-classified and re-grouped wherever necessary.

FOR HIND RECTIFIERS LIMITED


S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Dated: 27th May 2015



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2015

Sr.No	PARTICULARS	Quarter Ended			Year Ended	
		31st Mar, 2015 (Unaudited)	31st Dec, 2014 (Unaudited)	31st Mar, 2014 (Unaudited)	31st Mar, 2015 (Audited)	31st Mar, 2014 (Audited)
1	Segment Revenue					
	Electronic Components Equipments	330.36	358.55	390.47	1,216.37	1,538.46
	Total	3,221.49	1,876.03	3,428.15	8,647.00	8,612.24
	Less : Intersegment Revenue	3,551.85	2,234.58	3,818.62	9,863.37	10,150.70
	Net Sales / Income from Operations	69.26	158.08	192.67	466.55	479.04
		3,482.59	2,076.50	3,625.95	9,396.82	9,671.66
2	Segment Results - Profit / (Loss)					
	Electronic Components Equipments	(1.14)	(31.80)	(13.32)	(137.74)	(52.24)
	Total	246.19	(14.46)	180.21	113.82	(125.61)
	Less : Interest	245.05	(46.26)	166.89	(23.92)	(177.85)
	Other Unallocable Expenditure (Net of Unallocable Income)	87.36	53.18	62.57	234.90	170.78
	Profit Before Tax	68.68	102.38	80.56	333.04	357.54
		89.01	(201.82)	23.76	(591.86)	(706.17)
3	Capital Employed					
	Electronic Components Equipments	281.84	325.63	343.92	281.84	343.92
		3,750.12	3,520.86	4,543.37	3,750.12	4,543.37

Place : Mumbai
Dated: 27th May 2015

FOR HIND RECTIFIERS LIMITED


S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR