



**Lumax Auto Technologies Limited**

Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026



**PART I** Audited financial results for the quarter/ year ended March 31, 2015 ( in lacs unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	12,683.86	13,632.01	13,106.02	52,197.95	47,610.86
	(b) Other operating income	165.68	22.43	14.72	206.42	50.10
	<b>Total income from operations (Net)</b>	<b>12,849.54</b>	<b>13,654.44</b>	<b>13,120.74</b>	<b>52,404.37</b>	<b>47,660.96</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	5,727.94	5,830.92	5,777.15	22,640.35	21,465.95
	(b) Purchases of stock-in-trade	4,213.80	4,320.39	4,055.41	16,827.42	15,041.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(232.01)	4.53	19.30	(524.91)	(366.66)
	(d) Employee benefits expense	1,072.71	1,105.49	960.67	4,260.33	3,688.88
	(e) Depreciation and amortisation expense	255.03	255.68	257.57	1,038.24	814.90
	(f) Other expenditure	1,275.11	1,480.01	1,320.36	5,731.82	4,671.68
	<b>Total expenses</b>	<b>12,312.58</b>	<b>12,987.02</b>	<b>12,388.46</b>	<b>49,973.25</b>	<b>45,296.15</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>536.96</b>	<b>657.42</b>	<b>731.28</b>	<b>2,431.12</b>	<b>2,364.81</b>
<b>4</b>	Other income	10.53	44.32	95.80	181.52	211.90
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>547.49</b>	<b>701.74</b>	<b>827.08</b>	<b>2,612.64</b>	<b>2,576.71</b>
<b>6</b>	Finance cost	129.89	130.30	154.23	506.40	326.69
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>418.60</b>	<b>571.44</b>	<b>672.85</b>	<b>2,106.24</b>	<b>2,250.02</b>
<b>8</b>	Exceptional Items (Refer Note 4)	-	-	-	2,369.45	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>418.60</b>	<b>571.44</b>	<b>672.85</b>	<b>4,475.69</b>	<b>2,250.02</b>
<b>10</b>	Tax Expenses	189.65	192.03	227.15	1,270.97	748.09
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>228.95</b>	<b>379.41</b>	<b>445.70</b>	<b>3,204.72</b>	<b>1,501.93</b>
<b>12</b>	Extraordinary items	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>228.95</b>	<b>379.41</b>	<b>445.70</b>	<b>3,204.72</b>	<b>1,501.93</b>
<b>14</b>	Paid up Equity Share Capital (Face Value '10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
<b>15</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,973.52	8,396.58
<b>16</b>	<b>Earning per share (before and after extraordinary items) (not annualised):</b> Basic & Diluted (in ₹)	<b>1.68</b>	<b>2.78</b>	<b>3.27</b>	<b>23.51</b>	<b>11.02</b>

**PART II** Selected information for the Year Ended March 31, 2015

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
<b>A</b>	<b>Particulars of Shareholding</b>					
<b>1</b>	Public Shareholding					
	- Number of Shares	60,42,395	60,42,395	60,42,395	60,42,395	60,42,395
	- Percentage of Shareholding (%)	44.33%	44.33%	44.33%	44.33%	44.33%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
<b>a)</b>	<b>Pledged/Encumbered</b>					
	-Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A
	-Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A
<b>b)</b>	<b>Non-encumbered</b>					
	-Number of Shares	75,89,146	75,89,146	75,89,146	75,89,146	75,89,146
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	55.67%	55.67%	55.67%	55.67%	55.67%
<b>B</b>	<b>Investor Complaints</b>					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed off during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

**Statement of Assets and Liabilities** ( in lacs)

Particulars	As At	
	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>A</b>		
<b>Equity &amp; Liabilities</b>		
<b>1</b>		
<b>Shareholders' funds</b>		
(a) Share capital	1,363.15	1,363.15
(b) Reserves and surplus	11,016.12	8,973.52
<b>Sub-total - Shareholders' funds</b>	<b>12,379.27</b>	<b>10,336.67</b>
<b>2</b>		
<b>Non-current liabilities</b>		
(a) Long-term borrowings	2,568.09	3,854.39
(b) Deferred tax liabilities (Net)	805.53	736.76
<b>Sub-total - Non-current liabilities</b>	<b>3,373.62</b>	<b>4,591.15</b>
<b>3</b>		
<b>Current liabilities</b>		
(a) Trade payables	8,478.00	10,276.82
(b) Other current liabilities	2,055.99	3,145.51
(c) Short-term provisions	1,506.68	1,189.29
<b>Sub-total - Current liabilities</b>	<b>12,040.68</b>	<b>14,613.62</b>
<b>Total - Equity &amp; Liabilities</b>	<b>27,793.57</b>	<b>29,543.44</b>
<b>B</b>		
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Fixed assets	11,327.66	11,622.35
(b) Non-current investments	2,847.52	2,628.68
(c) Long term loans and advances	1,600.34	1,409.25
(d) Other non-current assets	125.65	230.64
<b>Sub-total - Non-current assets</b>	<b>15,901.17</b>	<b>15,890.92</b>
<b>Current assets</b>		
(a) Current investments	-	2.60
(b) Inventories	2,893.12	2,307.40
(c) Trade receivables	7,521.18	9,197.26
(d) Cash and Bank Balances	1,049.97	1,005.00
(e) Short-term loans and advances	426.89	1,129.48
(f) Other current assets	1.24	10.73
<b>Sub-total - Current assets</b>	<b>11,892.40</b>	<b>13,652.52</b>
<b>Total - Assets</b>	<b>27,793.57</b>	<b>29,543.44</b>

- Notes:
- The above financial results for the year ended March 31, 2015 have been duly audited by the Auditors and were taken on record by the Board of Directors in their meeting held on May 25, 2015.
  - The Board of Directors have recommended, subject to approval of shareholders, dividend of 70% (Rs. 7 per equity share of Rs. 10 each) for the year ended March 31, 2015.
  - The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
  - Previous year/ quarterly results have been regrouped/ rearranged wherever considered necessary to conform to the current year/ quarter figures.
  - The Company has set up a facility for manufacturing of Chassis & Fabrication Parts at Aurangabad (Maharashtra), which has started commercial production in the month of January, 2015.
  - Tax expense includes current tax, deferred tax and MAT credit entitlement/ utilisation.
  - Exceptional item includes profit on sale of shares in Lumax Mannoh Allied Technologies Limited (Formerly known as Lumax Mannoh Allied Technologies Private Limited) (LMAT) to Mannoh Industrial Co, Ltd, Japan.
  - Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the year ended March 31, 2015 is lower by Rs. 23.76 lacs. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of Rs. 32.55 lacs (net of Deferred Tax) has been adjusted in reserves & surplus.
  - The above financial results are available on the Company's website [www.lumaxautotech.com](http://www.lumaxautotech.com) and also on the website of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com))
  - The figures of last quarter ended are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the published year to date figures upto the 3rd quarter ended December 31, 2014.

For and on behalf of the Board of Directors

D.K. Jain  
Chairman

Place :Gurgaon  
Date : May 25, 2015



PART I

Consolidated Audited Financial Results for the Quarter/ Year ended March 31, 2015

( in lacs unless otherwise stated)

Sr. No.	Particulars	Quarter Ended		Year ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	<b>Income from operations</b>				
	(a) Net sales/income from operations (Net of excise duty)	20,098.62	20,933.43	19,338.27	82,675.48
	(b) Other operating income	416.57	216.13	309.56	1,041.23
	<b>Total income from operations (net)</b>	<b>20,515.19</b>	<b>21,149.56</b>	<b>19,647.83</b>	<b>83,716.71</b>
2	<b>Expenditure</b>				
	(a) Cost of materials consumed	11,262.21	11,141.57	10,296.96	45,258.02
	(b) Purchase of stock-in-trade	4,305.65	4,436.63	4,058.70	17,221.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(163.98)	(87.55)	89.31	(524.33)
	(d) Employee benefits expense	1,688.53	1,743.17	1,478.62	6,761.74
	(e) Depreciation and amortisation expense	387.56	511.30	500.07	1,936.23
	(f) Other Expenditure	1,969.87	2,144.92	1,898.82	8,321.14
	<b>Total expenses</b>	<b>19,449.84</b>	<b>19,890.04</b>	<b>18,322.48</b>	<b>78,974.55</b>
3	<b>Profit/(Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>1,065.35</b>	<b>1,259.52</b>	<b>1,325.35</b>	<b>4,742.16</b>
4	Other Income	71.76	82.96	143.42	416.23
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,137.11</b>	<b>1,342.48</b>	<b>1,468.77</b>	<b>5,158.39</b>
6	Finance costs	131.57	133.71	156.30	516.82
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1,005.54</b>	<b>1,208.77</b>	<b>1,312.47</b>	<b>4,641.57</b>
8	Exceptional Items (Refer Note 4)	-	-	-	2,136.24
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>1,005.54</b>	<b>1,208.77</b>	<b>1,312.47</b>	<b>6,777.81</b>
10	Tax Expenses	445.11	385.02	377.92	2,091.57
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>560.43</b>	<b>823.75</b>	<b>934.55</b>	<b>4,686.24</b>
12	Extraordinary items	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>560.43</b>	<b>823.75</b>	<b>934.55</b>	<b>4,686.24</b>
14	Minority interest	(44.64)	(43.62)	-	(188.35)
15	<b>Net Profit / (Loss) after taxes, minority interest (13 + 14)</b>	<b>515.79</b>	<b>780.13</b>	<b>934.55</b>	<b>4,497.89</b>
16	Paid up Equity Share Capital (Face Value ` 10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	21,231.94
18	Earning per share (before & after extraordinary items)(not annualised): Basic and Diluted EPS (in `)	3.78	5.72	6.86	33.00

PART II

Selected Information For The Quarter/ Year Ended March 31, 2015

A.	Particulars of Shareholding	31.03.2015				
		60,42,395	60,42,395	60,42,395	60,42,395	60,42,395
1	<b>Public Shareholding</b>	60,42,395	60,42,395	60,42,395	60,42,395	60,42,395
	- Number of Shares	60,42,395	60,42,395	60,42,395	60,42,395	60,42,395
	- Percentage of Shareholding (%)	44.33%	44.33%	44.33%	44.33%	44.33%
2	<b>Promoters and Promoter Group Shareholding</b>					
a)	<b>Pledged/Encumbered</b>					
	-Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A
	-Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A
b)	<b>Non-encumbered</b>					
	-Number of Shares	75,89,146	75,89,146	75,89,146	75,89,146	75,89,146
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	55.67%	55.67%	55.67%	55.67%	55.67%
B	<b>Investor Complaints</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed off during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				
	<b>Key Standalone Financial Information (as per Clause 41 of Listing Agreement):</b>					
1	Turnover	12,849.54	13,654.44	13,120.74	52,404.37	47,660.96
2	Profit Before Tax	418.60	571.44	672.85	4,475.69	2,250.02
3	Profit After Tax	228.95	379.41	445.70	3,204.72	1,501.93

Consolidated Statement of Assets and Liabilities

Particulars	As At	
	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>A Equity &amp; Liabilities</b>		
<b>Shareholders' funds</b>		
(a) Share capital		
(b) Reserves and surplus	1,363.15	1,363.15
<b>Sub-total - Shareholders' funds</b>	<b>24,546.45</b>	<b>21,231.94</b>
<b>Minority Interest</b>		
<b>Sub-total - Minority Interest</b>	<b>417.36</b>	<b>-</b>
<b>Non-current liabilities</b>		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)	2,712.06	3,854.39
(c) Long term provisions	1,576.09	1,437.31
<b>Sub-total - Non-current liabilities</b>	<b>4,288.15</b>	<b>5,291.70</b>
<b>Current liabilities</b>		
(a) Short Term Borrowings		
(b) Trade payables	55.68	24.62
(c) Other current liabilities	12,962.26	15,452.03
(d) Short-term provisions	2,624.94	2,503.48
<b>Sub-total - Current liabilities</b>	<b>15,542.88</b>	<b>17,980.13</b>
<b>Total - Equity &amp; Liabilities</b>	<b>48,125.58</b>	<b>47,342.58</b>
<b>B Assets</b>		
<b>Non-current assets</b>		
(a) Fixed assets		
(b) Non-current investments	22,843.94	23,512.66
(c) Long-term loans and advances	1,937.84	1,937.84
(d) Other non-current assets	1,730.12	1,202.29
<b>Sub-total - Non-current assets</b>	<b>26,512.00</b>	<b>26,653.65</b>
<b>Current assets</b>		
(a) Inventories	27,467.12	27,968.09
(b) Trade receivables	4,691.42	3,456.41
(c) Cash and Bank Balances	13,236.21	13,205.04
(d) Short-term loans and advances	1,953.74	1,393.40
(e) Other current assets	766.63	1,362.30
<b>Sub-total - Current assets</b>	<b>47,915.12</b>	<b>46,415.24</b>
<b>Total - Assets</b>	<b>48,125.58</b>	<b>47,342.58</b>

Notes :

- The above financial results for the year ended March 31, 2015 have been duly audited by the Auditors and were taken on record by the Board of Directors in their meeting held on May 25, 2015.
- The Board of Directors have recommended, subject to approval of shareholders, dividend of 70% (Rs. 7 per equity share of Rs. 10 each) for the year ended March 31, 2015.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Previous year/ quarterly results have been regrouped/ rearranged wherever considered necessary to conform to the current year/ quarter figures.
- The Company has set up a facility for manufacturing of Chassis & Fabrication Parts at Aurangabad (Maharashtra), which has started commercial production in the month of January, 2015.
- Tax expense includes current tax, deferred tax and MAT credit entitlement/ utilisation.
- Exceptional item includes profit on sale of shares in Lumax Mannoh Allied Technologies Limited (Formerly known as Lumax Mannoh Allied Technologies Private Limited) (LMAI) to Mannoh Industrial Co, Ltd, Japan.
- Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the year ended March 31, 2015 is lower by Rs. 65.31 lacs. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of Rs. 55.85 lacs (net of Deferred Tax) has been adjusted in reserves & surplus.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).
- The figures of last quarter ended are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the published year to date figures upto the 3rd quarter ended December 31, 2014.

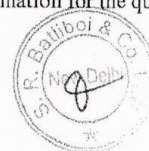
For and on behalf of the Board of Directors



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors of  
Lumax Auto Technologies Limited

1. We have audited the quarterly standalone financial results of Lumax Auto Technologies Limited ("the Company") for the quarter ended March 31, 2015 and the standalone and consolidated financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.



## **S.R. BATLIBOI & CO. LLP**

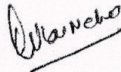
Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015, and the published year-to-date figures up to December 31, 2014, being the end of the third quarter of the current financial year, which were subjected to a limited review as stated in Paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
  
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For S.R. BATLIBOI & CO. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E



per **Vikas Mehra**

Partner

Membership No.: 94421

Place: New Delhi

Date: May 25, 2015

