

# INDO RAMA

## Synthetics (India) Limited

Press Release

For immediate dissemination

### Indo Rama Synthetics reports Financial Results for the year ended March 31, 2015 (Standalone)

#### Editor's Synopsis

##### Q4 FY15 Results (Comparisons with Q4 FY14)

- Revenues at Rs.650.73 crore vis-a-vis Rs.695.46 crore
- Operational EBIDTA at Rs.51.40 crore vis-a-vis Rs.(0.24) crore
- Cash Profit Rs.68.61 crore vis-à-vis Rs.43.68 crore

##### FY 15 Results (Comparisons with FY 14)

- Revenues at Rs.2,761.38 crore vis-a-vis Rs.2,637.45 crore
- Operational EBIDTA at Rs.122.44 crore vis-a-vis Rs.8.91 crore
- Cash Profit Rs.83.14 crore vis-à-vis Rs.109.85 crore

**New Delhi, 18<sup>th</sup> May, 2015:** Indo Rama Synthetics (India) Limited, India's largest dedicated polyester manufacturer, today announced its audited results for the quarter and financial year ended March 31, 2015.

For the quarter ended March 31, 2015, the Company's net revenue stood at Rs.650.73 crore as against Rs.695.46 crore of Q4 of the previous year. The Operational EBIDTA for the period stood at Rs.51.40 crore as compared to a loss of Rs.0.24 crore for the corresponding quarter in the previous year. The cash profit for the quarter ended 31/03/2015 was Rs.68.61 crore as compared to Rs.43.68 crore in the corresponding quarter in the previous year.

For the financial year ended March 31, 2015, the net revenue stood at Rs.2,761.38 crore as compared to Rs.2,637.45 crore in the previous year. The Operational EBIDTA is Rs.122.44 crore as compared to Rs.8.91 crore in the last fiscal year. The cash profit of the Company was Rs.83.14 crore for the financial year 2014-15 as compared to cash profit of Rs.109.85 crore earned during the previous financial year.

Commenting on the Company's performance, **Mr. O. P. Lohia, Chairman & Managing Director, Indo Rama Synthetics (India) Ltd. said,**

*"The polyester industry saw lots of up and down during the financial year including shortage of raw material, inventory losses due to unprecedented and exceptional fall in the crude oil prices and consequential raw material and finished goods prices, currency volatility and adverse civil and economic situation in the European region*

*and Central Asia, which is a big market for the Indian Polyester Industry, which adversely impacted exports. Moreover, the Government had levied anti-dumping duty on PTA, making the raw material expensive, also resulting in shortage of raw material and therefore lower capacity utilization. However, now with the lower raw material and finished goods price and increase in demand, we are achieving higher capacity utilization. We are quite buoyant that the overall positivity in the market sentiment and demand will help the company to be back on the growth trajectory in the current financial year.”*

**About Indo Rama Synthetics (India) Ltd.**

Indo Rama Synthetics (India) Ltd. is India’s largest dedicated polyester manufacturer with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,10,050 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn and Textile grade Chips. For more information please visit our company website - [www.indoramaindia.com](http://www.indoramaindia.com)

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