



ISL CONSULTING LIMITED

CIN NO:- L67120TN1993PLC024144

501, 5th Floor, Abhijeet - II, Above Standard Chartered Bank, Nr. Mithakhali Six Road,
Ahmedabad-380009. Ph. 079-40030351, 079-40030352 Fax : 079-30077352
E-mail : innogroup@gmail.com , Website : www.islconsulting.in

Date: 22nd May, 2015

To,
The Secretary
Bombay Stock Exchange Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

With reference to the above mentioned subject, please note that pursuant to Regulation 8 of SEBI (Prohibition of Insider Trading) Regulation, 2015 and SEBI Circular No. CIR/ISD/01/2015 dated May 11, 2015, the company has formulated Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (Code of Fair Disclosure) of the Company, which is effective from May 15, 2015.

Further, the Company has formulated the 'Code of Conduct to Regulate, Monitor and Report Trading by Insiders' of the company as prescribed under Regulation 9 of the said regulations.

This is for your kind information and record.

Thank you,

Yours faithfully,

For, ISL Consulting Limited

Hitesh C. Kothari
Managing Director





ISL CONSULTING LIMITED

CIN NO:- L67120TN1993PLC024144

501, 5th Floor, Abhijeet - II, Above Standard Chartered Bank, Nr. Mithakhali Six Road,
Ahmedabad-380009. Ph. 079-40030351, 079-40030352 Fax : 079-30077352

E-mail : innogroup@gmail.com , Website : www.islconsulting.in

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

As per Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulations, 2015, a listed company is required to formulate and publish on its official website a "Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information" in adherence to the principles set out in Schedule A to the said Regulations. Accordingly, a code is framed as under.

Principles to be adhered to as Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI):

1. The Company shall ensure prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Company shall make uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. The Compliance Officer of the Company shall designate as a chief investor relations officer (CIRO) to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. The Company shall make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Company shall make appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities. However, any rumours which are likely to have substantial effect on the price of the company shall be dealt with by the CIRO after necessary due diligence, in accordance with the Regulations.
6. The Company shall ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
7. The Company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
8. The Company shall handle all unpublished price sensitive information on a need-to-know basis.

Place: Ahmedabad

Date: 15.05.2015



For, ISL Consulting Limited

Hitesh C. Kothari
Hitesh C. Kothari
Managing Director