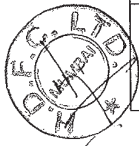


**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.Name of the Target Company (TC)	Mangalore Chemicals & Fertilizers Limited		
2.Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Housing Development Finance Corporation Ltd.		
3.Whether the acquirer belongs to Promoter / Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	No. of shares (of ₹10 each)	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition / disposal under consideration, holding (by way of Pledge) of:			
(a) Shares carrying voting rights	-	-	-
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	97,57,106	8.23%	-
(c) Voting rights (VR) otherwise than by shares	-	-	-
(d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
(e) Total (a+b+c+d)	97,57,106	8.23%	-
Details of acquisition (by way of Pledge) / disposal			
(f) Shares carrying voting rights	-	-	-
(g) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking / others)	1,16,32,714	9.82%	-
(h) Voting rights (VR) otherwise than by shares	-	-	-
(i) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
(j) Total (f+g+h+i)	1,16,32,714	9.82%	-



After the acquisition/ <del>disposal</del> , holding (by way of Pledge) of:			
(k) Shares carrying voting rights	-	-	-
(l) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,13,89,820	18.05%	-
(m) Voting rights (VR) otherwise than by shares	-	-	-
(n) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
(o) Total (k+l+m+n)	2,13,89,820	18.05%	-
6. Mode of acquisition <del>/disposal</del> (e.g. open market/ off-market / public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Pledge of Shares.		
7. Date of acquisition of shares (date of confirmation of creation of pledge) <del>date of receipt of intimation of allotment of shares / VR / warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.</del>	May 22, 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition <del>disposal</del> (Number of Shares)	11,85,15,150		
9. Equity share capital / total voting capital of the TC after the said acquisition <del>disposal</del> (Number of Shares)	11,85,15,150		
10. Total diluted shares/voting capital of the TC after the said acquisition <del>disposal</del> (Number of Shares)	11,85,15,150		

Signature:

Name:

Ajay Agarwal

Designation:

Company Secretary

Place:

Mumbai

Date:

May 26, 2015

