

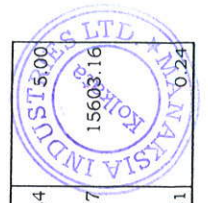
MANAKSIA INDUSTRIES LIMITED

Corporate Identity Number : U27100WB2011PLC161235
 Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001
 E-mail: info@manaksia.com, Website: www.manaksia.com
 Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

Part-I

| | | Standalone | | | Consolidated | | | | [Rs. in Lacs] | |
|--|---|-----------------------------|-----------------------------|-----------------|-----------------|-----------------------------|-----------------|-----------------------------|-----------------|-----------------|
| | | QUARTER ENDED | | YEAR ENDED | | QUARTER ENDED | | | | |
| | | 31st March 2015 | 31st March 2014 | 31st March 2015 | 31st March 2014 | 31st March 2015 | 31st March 2014 | 31st March 2014 | 31st March 2015 | 31st March 2014 |
| | | Audited (Also refer Note 2) | Audited (Also refer Note 2) | Audited | Audited | Audited (Also refer Note 2) | Unaudited | Audited (Also refer Note 2) | Audited | Audited |
| | Particulars | | | | | | | | | |
| | 1. Income from Operations | | | | | | | | | |
| | (a) Net Sales/Income from Operations (Net of Excise Duty) | 3215.35 | 8890.00 | 14764.25 | 8890.00 | 4666.12 | 3805.47 | 5936.77 | 22800.49 | 11939.75 |
| | (b) Other Operating Income | 73.28 | 124.63 | 373.71 | 124.63 | 1439.34 | 14.93 | 90.77 | 1739.77 | 124.63 |
| | Total Income from Operations (Net) | 3288.63 | 9014.63 | 15137.96 | 9014.63 | 6105.46 | 3820.40 | 6027.54 | 24540.26 | 12064.38 |
| | 2. Expenses | | | | | | | | | |
| | (a) Cost of materials consumed | 2247.09 | 6617.22 | 10371.26 | 6617.22 | 3221.79 | 2160.15 | 2804.66 | 14227.54 | 7179.08 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (202.00) | 50.76 | (347.20) | 50.76 | (302.48) | (165.67) | 218.75 | (232.49) | 260.16 |
| | (c) Employee benefits expense | 773.10 | 695.24 | 1933.52 | 695.24 | 1066.96 | 500.26 | 584.62 | 2469.10 | 1156.42 |
| | (d) Depreciation and amortisation expense | 127.85 | 213.20 | 565.14 | 213.20 | 565.65 | 700.39 | 681.98 | 2684.60 | 1529.69 |
| | (e) Other expenses | 798.77 | 1167.15 | 2802.91 | 1167.15 | 1194.69 | 685.48 | 852.49 | 4224.32 | 1625.13 |
| | Total Expenses | 3744.81 | 8743.57 | 15325.63 | 8743.57 | 5746.61 | 3880.61 | 5142.50 | 23373.07 | 11750.48 |
| | 3. Profit/(Loss) from Operations before Other Income, finance costs (1-2) | (456.18) | 271.06 | (187.67) | 271.06 | 358.85 | (60.21) | 885.04 | 1167.19 | 313.90 |
| | 4. Other Income | 86.51 | 237.40 | 343.88 | 237.40 | 53.32 | 160.71 | 147.48 | 302.71 | 191.54 |
| | 5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (369.67) | 508.46 | 156.21 | 508.46 | 412.17 | 100.50 | 1032.52 | 1469.90 | 505.44 |
| | 6. Finance Costs | 234.89 | 465.46 | 1006.30 | 465.46 | 242.17 | 239.85 | 185.51 | 1017.27 | 481.59 |
| | 7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (604.56) | 43.00 | (850.09) | 43.00 | 170.00 | (139.35) | 847.01 | 452.63 | 23.85 |
| | 8. Exceptional Item (Exchange Fluctuation) | 148.23 | (22.62) | 139.87 | (22.62) | 148.23 | (130.41) | (0.93) | 139.87 | (92.67) |
| | 9. Profit/(Loss) before Tax & Minority Interest | (752.79) | 65.62 | (989.96) | 65.62 | 21.77 | (8.94) | 847.94 | 312.76 | 116.52 |
| | 10. Tax expense (Current & Deferred) | (221.18) | 48.10 | (215.45) | 48.10 | (221.18) | 21.59 | 21.59 | (215.45) | 48.10 |
| | 11. Net Profit/(Loss) for the period (7-8) | (531.61) | 17.52 | (774.51) | 17.52 | 242.95 | (8.94) | 826.35 | 528.21 | 68.42 |
| | 12. Minority Interest | - | - | - | - | (0.02) | 0.02 | 0.74 | 0.53 | (90.78) |
| | 13. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) | (531.61) | 17.52 | (774.51) | 17.52 | 242.97 | (8.96) | 825.61 | 527.68 | 159.20 |
| | 14. Paid-up Equity Share Capital (Face Value per share : Rs.1/-) | 655.34 | 5.00 | 655.34 | 5.00 | 655.34 | 655.34 | 5.00 | 655.34 | 5.00 |
| | 15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | (0.81) | 10959.39 | 9717.63 | 10959.39 | 0.37 | (0.01) | 1.26 | 15670.37 | 0.81 |
| | 16. Earnings per share (after Extra ordinary items) (of Rs 1/- each) (Not annualised): | | | | | | | | | |
| | Basic & Diluted | (0.81) | 0.03 | (1.18) | 0.03 | 0.37 | (0.01) | 1.26 | 15670.37 | 0.81 |



MANAKSIA INDUSTRIES LIMITED

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

Statement of Assets and liabilities

(Rs. in Lacs)

| Particulars | Consolidated | | Standalone | |
|--|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | As at 31st March 2015 (Audited) | As at 31st March 2014 (Audited) | As at 31st March 2015 (Audited) | As at 31st March 2014 (Audited) |
| EQUITY AND LIABILITIES | | | | |
| (a) Share capital | 655.34 | 5.00 | 655.34 | 5.00 |
| (b) Share suspense account | | 655.34 | | 655.34 |
| (c) Reserves and surplus | 15,670.37 | 15,744.37 | 9,717.63 | 10,959.39 |
| Sub-total - Shareholders' funds | 16,325.71 | 16,404.71 | 10,372.97 | 11,619.73 |
| Minority Interest | 170.66 | 219.57 | | |
| Non-current liabilities | | | | |
| (a) Long-term borrowings | 2,369.73 | 3,730.29 | 2,369.73 | 3,730.29 |
| (b) Deferred tax liabilities (net) | 370.15 | 585.60 | 370.15 | 585.60 |
| (c) Long-term provisions | 350.61 | 352.87 | 350.61 | 352.87 |
| Sub-total - Non-current liabilities | 3,090.49 | 4,668.76 | 3,090.49 | 4,668.76 |
| Current liabilities | | | | |
| (a) Short-term borrowings | 5,472.62 | 5,779.18 | 5,472.63 | 5,779.18 |
| (b) Trade payables | 10,603.52 | 20,816.84 | 257.07 | 4,969.73 |
| (c) Other current liabilities | 2,031.59 | 2,102.16 | 1,217.07 | 955.67 |
| (d) Short-term provisions | 200.37 | 147.41 | 140.64 | 83.55 |
| Sub-total - Current liabilities | 18,308.10 | 28,845.59 | 7,087.41 | 11,788.13 |
| TOTAL - EQUITY AND LIABILITIES | 37,894.96 | 50,138.63 | 20,550.87 | 28,076.62 |
| ASSETS | | | | |
| Non-current assets | | | | |
| (a) Fixed assets | 13,215.10 | 19,135.13 | 3,932.72 | 4,811.94 |
| (b) Non-current investments | 0.31 | 0.31 | 3,239.30 | 3,239.30 |
| (c) Long-term loans and advances | 74.44 | 73.72 | 74.44 | 73.72 |
| Sub-total - Non-current assets | 13,289.85 | 19,209.16 | 7,246.45 | 8,124.96 |
| Current assets | | | | |
| (a) Inventories | 6,118.24 | 6,202.21 | 5,004.29 | 4,679.64 |
| (b) Trade receivables | 6,272.27 | 10,165.42 | 4,528.69 | 8,784.12 |
| (c) Cash and cash equivalents | 156.93 | 384.46 | 99.64 | 306.55 |
| (d) Short-term loans and advances | 12,057.67 | 14,177.38 | 3,671.81 | 6,181.35 |
| Sub-total - Current assets | 24,605.11 | 30,929.47 | 13,304.42 | 19,951.66 |
| TOTAL - ASSETS | 37,894.96 | 50,138.63 | 20,550.87 | 28,076.62 |



Notes :

- (1) The financial results of the Company for the year ended 31st March 2015 have been audited and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th May 2015.
- (2) The figures for the quarter ended 31st March 2015, are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years.
- (3) In terms of the scheme of arrangement under section 391 to 394 of the Companies Act, 1956 ("the Scheme") between Manaksia Limited, Manaksia Industries Limited ("the Company") and other three transferee Companies, Manaksia Limited has demerged its business and undertakings namely : Aluminium Undertaking, Steel Undertaking, Coated Metal & Mosquito Coil Undertaking and Packaging Undertaking to four separate transferee Companies. Pursuant to the Scheme, as approved by Hon'ble High Court of Calcutta vide order dated 24th March 2014, received on 19th November 2014, the Packaging undertaking of Manaksia Limited has been demerged into the company on a going concern basis with effect from 1st October, 2013 being the appointed date. The certified copy of the said order of the high court has been filed with the Registrar of Companies, West Bengal on 23rd November, 2014 and as such the Scheme has become operational from that date. The shares of Company were subsequently listed on the National Stock Exchange and Bombay Stock Exchange on 30.03.2015
- (4) In terms of the Scheme of Demerger, 6,55,34,050 shares of Re. 1 each of the Company have been issued to the Shareholders of Manaksia Limited. Accordingly, above shares have been considered for the purpose of calculation of EPS for all the comparative quarterly and year end figures.
- (5) Quarterly and Year end financial results are in respect of the Packging undertaking transferred from Manaksia Ltd. to the Company pursuant to the aforesaid demerger and accordingly all the comparative quarterly and year end figures have also been regrouped/reclassified/recasted to represent the respective figures in respect of the Packging undertaking w.e.f. the appointed date i.e. 1st October, 2013.
- (6) Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful lives of the assets as per the requirement of Schedule II to the Companies Act, 2013. Due to above, depreciation charge for the quarter ended March 31, 2015, is higher by Rs.11.62 lacs and for the year ended March 31, 2015 is higher by Rs. 105.14 lacs and accordingly profit for the quarter and year is lower by the similar amounts respectively. Further, based on transitional provision as per the Companies Act, 2013, an amount of Rs 472.25 lacs on account of assets, whose useful life has already been exhausted as on 1st April' 2014, have been adjusted with General Reserve.
- (7) Standalone & Consolidated Audited Financial results of the Company for the year ended 31st March 2015 is available at Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place **Kolkata**
Date **30.05.2015**

For and on behalf of Board of Directors
For **Manaksia Industries Limited**

Basant Kumar Agrawal
(Chairman Cum Managing Director)
DIN - 00520558





SRB & Associates
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT PURSUANT TO REQUIREMENT OF CLAUSE 41 OF THE LISTING AGREEMENT

TO
THE BOARD OF DIRECTORS OF MANAKSIA INDUSTRIES LIMITED

We have audited the accompanying annual financial results of **Manaksia Industries Limited** ('the Company'), for the year ended 31st March, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have been audited by us. Management is responsible for the operation of these financial results, which have been prepared in accordance with Accounting Standards notified under section 144 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and the other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended 31st March 2015 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the end of the third quarter of the current financial year.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to explanation given to us, these financial results;

- I. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard;
- II. give a true and fair view of the net profit and other financial information for the year ended 31st March 2015.

Further, we also report that we have, on the basis of books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in aggregate amount of public





SRB & Associates
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shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For SRB & Associates
Chartered Accountants
Firm Regn. No - 310009E

Sanjit Patra
Partner
Membership No - 056121
Place- Kolkata
Date-30.05.2015

