

Pearl Polymers Ltd

Audited Results for the year ended March 31, 2015

Statement of Audited Results for the Quarter and Year ended 31st March, 2015

(₹ In lacs)

Sl. No.	Particulars	For 3 months ended 31.03.2015	For 3 months ended 31.12.2014	For 3 months ended 31.03.2014	For the year ended 31.03.2015	For the year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	2	3	4	5	6	7
Part -I						
1	a) Gross Sales/Income from Operations	5,254.13	4,794.42	5,930.16	20,819.73	23,605.62
	Less: Excise Duty	265.79	269.57	277.14	1,023.07	1,140.48
	Net Sales/Income from Operations	4,988.34	4,524.85	5,653.02	19,796.66	22,465.14
	b) Other Operating Income	87.40	154.17	16.25	264.86	48.28
	Total Income for Operations (Net)	5,075.74	4,679.02	5,669.27	20,061.52	22,513.42
2	Expenditure					
	a) Cost of Materials Consumed	2,880.27	3,112.08	3,719.75	12,418.15	15,244.01
	b) Purchase of Stock in Trade	16.26	26.00	-	429.03	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	149.37	(62.11)	(0.09)	177.40	(403.33)
	d) Power and Fuel	485.88	451.10	449.76	1,867.26	1,967.61
	e) Employees Benefit Expenses	459.35	381.37	370.70	1,617.29	1,530.01
	f) Depreciation & Amortization Expenses	195.92	150.94	180.40	652.76	722.33
	g) Other Expenditure	670.59	682.60	759.86	2,575.22	2,743.87
	Total Expenditure	4,857.64	4,741.98	5,480.38	19,737.11	21,804.50
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	218.10	(62.96)	188.89	324.41	708.92
4	Other Income	5.93	60.48	30.47	106.36	122.10
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	224.03	(2.48)	219.36	430.77	831.02
6	Finance Costs	138.63	137.48	180.11	621.99	778.96
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	85.40	(139.96)	39.25	(191.22)	52.06
8	Exceptional Items (Income / (Exps))	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	85.40	(139.96)	39.25	(191.22)	52.06
10	Tax Expense	59.43	-	(4.28)	59.43	(1.83)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	25.97	(139.96)	43.53	(250.65)	53.89
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	25.97	(139.96)	43.53	(250.65)	53.89
14	Paid up equity share capital of ₹ Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	4517.68
16.i	Basic and Diluted Earning Per Share before extraordinary items (Rs. 10 each) (not annualized)	0.15	(0.83)	0.26	(1.49)	0.32
16.ii	Basic and Diluted Earning Per Share after extraordinary items (Rs. 10 each) (not annualized)	0.15	(0.83)	0.26	(1.49)	0.32
Part -II						
A	Particulars of Share Shareholding					
1	Public Shareholding					
	-Number of Shares	7768091	7841094	7679129	7768091	7,679,129
	-Percentage of Shareholding	46.14%	46.58%	45.61%	46.14%	45.61%
2	Promoters & Promoters Group Shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of Shares	9,066,841	8,993,838	9,155,803	9,066,841	9,155,803
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	53.86%	53.42%	54.39%	53.86%	54.39%
Particulars		For 3 months ended 31.03.2015				
B	Investor Complaints					
	-Pending at the beginning of quarter	Nil				
	-Received during the quarter	1				
	-Disposed of during the quarter	1				
	-Remaining unresloved at the end of the quarter	Nil				
Notes :						
1	The above financial results were reviewed & recommended by the audit committee of the Board and approved by the Board of Directors at their meeting held on 27th May, 2015.					
2	During the year, there was fire at one of Company's unit due to short circuit. The Company has filed insurance claim for loss of Stocks, Building, Furniture & Fixture and Machinery. Insurance claim of Rs. 191.39 lacs has been provided on estimated basis. Any short/excess on this account shall be considered at the time of settlement of claim.					
3	The figures of last quarter are the balancing figures between audited figures in respect of full financial year & the published year to date figures upto third quarter of the current financial year.					
4	Previous period's figures have been regrouped / rearranged / reclassified wherever necessary.					

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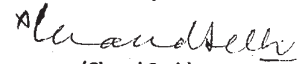
STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at	As at
	31st March 2015	31st March 2014
	(Rs. in lakhs)	(Rs. in lakhs)
1	2	3
<u>EQUITY AND LIABILITIES</u>		
Shareholders' Funds		
(a) Share Capital	1,682.69	1,682.69
(b) Reserve and Surplus	3,555.73	4,517.68
Shareholders' Funds	5,238.42	6,200.37
Non-current Liabilities		
(a) Long-term borrowings	287.12	279.52
(b) Deferred tax liabilities (Net)	480.91	739.55
(c) Other Long-term liabilities	529.65	268.68
(d) Long-term provisions	343.92	275.79
Non-current Liabilities	1,641.60	1,563.54
Current Liabilities		
(a) Short-term borrowings	2,405.49	3,297.98
(b) Trade payables	2,980.11	2,527.37
(c) Other current liabilities	969.81	1,082.49
(d) Short-term provisions	64.28	80.83
Current Liabilities	6,419.69	6,988.66
Total Equity and Liabilities	13,299.71	14,752.57
<u>ASSETS</u>		
Non-current Assets		
(a) Fixed assets	5,666.44	6,664.76
(b) Non-current Investments	222.32	191.41
(c) Long-term loans and advances	229.98	319.44
(d) Other non-current assets	19.24	16.15
Non-current Assets	6,137.98	7,191.76
Current Assets		
(a) Inventories	2,293.83	2,267.75
(b) Trade receivables	4,080.31	3,957.17
(c) Cash and bank balances	324.29	396.80
(d) Short-term loans and advances	299.35	127.00
(e) Other current assets	163.95	812.09
Current Assets	7,161.73	7,560.81
Total Assets	13,299.71	14,752.57

Place: New Delhi

Dated: 27th May, 2015

For Pearl Polymers Ltd



(Chand Sethi)

(Chairman & Managing Director)

