

STEELCAST LIMITED

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat, 364 005.

Audited Financial Results for the Quarter and Year ended 31st March, 2015

(Rs. In Lacs except for shares & EPS)

Sr. No.	Particulars	Quarter ended March 31,		3 Months ended (31/12/2014) (Reviewed)	Accounting year ended (31/03/2015) (Audited)	Accounting year ended (31/03/2014) (Audited)
		2015	2014			
		(Audited)	(Audited)			
1	Net Sales/Income from Operations	2,441.17	2,956.25	1,542.98	7,830.14	14,095.06
2	Other Operational Income	(20.21)	(14.66)	42.22	84.17	353.74
3	Total Sales & Operational Income (1+2)	2,420.96	2,941.59	1,585.20	7,914.31	14,448.80
4	Expenditure					
a.	(Increase)/decrease in Stock-in-Trade and work in progress	(458.65)	(13.92)	17.77	(274.40)	174.21
b.	Consumption of materials	878.75	864.40	376.11	2,249.98	3,260.88
c.	Purchase of traded goods					
d.	Employees cost	274.83	255.17	249.29	1,057.66	1,296.80
e.	Depreciation	291.08	368.08	295.34	1,162.73	1,482.44
f.	Manufacturing expenses	880.61	1,144.97	640.62	3,134.51	4,902.04
g.	Other expenditure	188.44	143.95	139.04	639.26	794.70
h.	Power, Fuel and Water charges	439.41	271.76	260.79	1,260.53	1,470.58
i.	Total (a to h)	2,494.47	3,034.41	1,978.96	9,230.27	13,381.65
(Any item exceeding 10% of the total expenditure to be shown separately)						
5	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	(73.51)	(92.82)	(393.76)	(1,315.96)	1,067.15
6	Other Income	64.46	16.45	4.62	148.66	68.63
7	Profit before Borrowing Cost & Exceptional Items (5+6)	(9.04)	(76.37)	(389.14)	(1,167.29)	1,135.78
8	Borrowing Cost					
a)	Interest	309.44	222.66	242.20	1,005.64	831.31
b)	Others including Exchange Rate Difference	(15.46)	(13.42)	83.78	128.06	246.72
	Total	293.98	209.24	325.98	1,133.70	1,078.03
9	Profit after Borrowing Cost but before Exceptional Items (7-8)	(303.03)	(285.61)	(715.12)	(2,301.00)	57.75
10	Exceptional Items	-	-	-	-	-
11	Profit (+) / Loss (-) before tax (9-10)	(303.03)	(285.61)	(715.12)	(2,301.00)	57.75
12	Tax expense					
a.	Current Income Tax	-	(80.82)	-	-	(11.82)
b.	Deferred Tax	(133.26)	(43.86)	(150.00)	(397.26)	(5.36)
c.	Taxation of Earlier Years	(8.18)	4.00	(0.82)	(9.00)	2.00
d.	Total Tax Expense (a to d)	(141.43)	(120.68)	(150.82)	(406.25)	(15.18)
13	Net Profit (+) / Loss (-) from Ordinary Activities after tax (11-12)	(161.59)	(164.93)	(564.29)	(1,894.74)	42.57
14	Prior Period Adjustments	-	-	-	-	-
15	Extraordinary Item (net of tax expense Rs.....)	-	-	44.70	44.70	-
16	Net Profit (+) Loss (-) for the period (13+14-15)	(161.59)	(164.93)	(519.59)	(1,850.04)	42.57
17	Paid-up Equity Share Capital (Face Value of Rs. 5 each)	910.80	910.80	910.80	910.80	910.80
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,075.37	6,991.64
19	Earnings Per Share (EPS)					
a.	Basic EPS for the period, for the year to date and for the previous year (not to be annualized)	(0.89)	(0.91)	(2.85)	(10.16)	0.23
b.	Diluted EPS for the period, for the year to date and for the previous year (not to be annualized)	(0.89)	(0.91)	(2.85)	(10.16)	0.23
20	Public Shareholding :					
	- Number of Shares	8,947,960	8,947,960	8,947,960	8,947,960	8,947,960
	- Percentage of shareholdings	49.12	49.12	49.12	49.12	49.12



L. H. Patel

21	Promoters & promoter group Shareholding					
a.	Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total)	-	-	-	-	-
	shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share-	-	-	-	-	-
	capital of the company)					
b.	- Non-encumbered					
	- Number of Shares	9,268,040	9,268,040	9,268,040	9,268,040	9,268,040
	- Percentage of shares (as a % of the total	100.00	100.00	100.00	100.00	100.00
	shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share-	50.88	50.88	50.88	50.88	50.88
	capital of the company)					

Sr. No.	Particulars	As on 31.03.2015
	Investor Complaints:	
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Dipsosed during the quarter	Nil
4	Remaining unresolved during the quarter	Nil

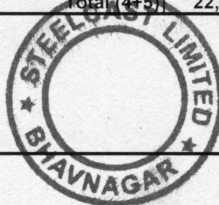
Statement of Assets and Liabilities			(Rs. In Lacs)	Notes:
Sr. No.	Particulars	As at March 31, 2015	As at March 31, 2014	
EQUITY AND LIABILITIES ::				
1	Shareholders' Funds			
	Share Capital	915.47	915.47	
	Reserves and Surplus	5,075.37	6,991.64	
	Money Received against Share Warrants	-	-	
	Sub Total...	5,990.84	7,907.11	
2	Non-Current Liabilities			
	Long-term Borrowings	4,966.34	6,964.29	
	Deferred Tax Liabilities (net)	645.00	1,076.36	
	Long-term Provisions	57.23	46.85	
	Sub Total...	5,668.57	8,087.50	
3	Current Liabilities			
	Short-term Borrowings	7,344.13	4,887.31	
	Trade Payables	957.56	842.04	
	Other Current Liabilities	2,390.36	2,457.14	
	Short-term Provisions	53.77	55.15	
	Sub Total...	10,745.82	8,241.64	
	Total (1+2+3)	22,405.23	24,236.25	
ASSETS ::				
4	Non-Current Assets			
	Fixed Assets			
	Tangible Assets	13,449.33	14,211.42	
	Intangible Assets	19.22	23.43	
	Capital Work-in-Progress	508.28	678.73	
	Sub Total...	13,976.83	14,913.58	
	Non-current Investments	26.53	24.13	
	Long-term Loans and Advances	213.10	293.89	
	Other Non-current Assets	-	-	
	Sub Total...	239.63	318.02	
5	Current Assets			
	Current Investments	-	-	
	Inventories	2,770.85	2,735.46	
	Trade Receivables	3,037.70	3,422.29	
	Cash and Bank Balances	388.48	804.78	
	Short-term Loans and Advances	413.25	412.49	
	Other Current Assets	1,578.49	1,629.63	
	Sub Total...	8,188.77	9,004.65	
	Total (4+5)	22,405.23	24,236.25	

For and on behalf of the Board of Directors

Chetan M. Tamboli

(Chetan M. Tamboli)
CHAIRMAN & MANAGING DIRECTOR

Date: May 28, 2015
Place: Ahmedabad



Sanghavi & Co.

chartered accountants

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To
The Board of Directors
Steelcast Limited

We have audited the accompanying statement of financial results ("the Statement") of **Steelcast Limited** ("the Company") for the year ended 31st March 2015 being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement with stock exchange except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us.

This Statement has been prepared on the basis of the related annual financial statements and reviewed quarterly results up to the end of the third quarter, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of the related annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The figures for the last quarter are the balancing figures between the audited figures in respect of the full year and the unaudited published figures up to the third quarter ended 31st December which were subject to limited review.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

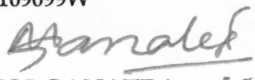
- (i) is presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) gives a true and fair view of the net loss and other financial information for the year ended 31st March 2015.

Further, we also report that we have traced from the details furnished by the management, the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be in accordance therewith.

Ahmedabad
May 28, 2015



For SANGHAVI & COMPANY
Chartered Accountants
FRN: 109099W


MANOJ GANATRA
Partner
Membership No. 043485

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