


**THAKRAL SERVICES (INDIA) LIMITED**
**CIN : L70101KA1983PLC005140**
**Regd Office: 08th Floor, 'THE ESTATE', 121, Dickenson Road, Bangalore -560042**
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015**
**(Rs. In Lakhs, except share data)**

Particulars	For the Quarter ended March 31, 2015	For the Quarter ended December 31, 2014	For the Quarter ended March 31, 2014	For the year ended March 31, 2015	For the year ended March 31, 2014
	Audited	Un-audited	Audited	Audited	Audited
<b>1. INCOME FROM OPERATIONS</b>					
Net sales/income from operations (a)	784.70	591.68	1,220.09	2903.24	3789.93
Other operating income (b)	7.48	7.48	26.76	29.92	124.35
<b>Total Income (a+b)</b>	<b>792.17</b>	<b>599.16</b>	<b>1,246.85</b>	<b>2,933.15</b>	<b>3,914.28</b>
<b>2. EXPENDITURE</b>					
a) Purchase of stock in trade	470.46	353.46	746.06	1765.75	2,193.58
b) Changes in inventories of stock in trade	9.29	(13.61)	(17.57)	-17.39	5.10
c) Employee benefits expense	158.37	168.72	174.49	681.11	672.55
d) Depreciation and amortization expense	12.59	14.99	11.87	56.62	44.79
e) Other expenses	184.97	196.44	228.04	736.68	783.71
<b>f) Total Expenditure</b>	<b>835.69</b>	<b>719.99</b>	<b>1,142.89</b>	<b>3,222.76</b>	<b>3,699.73</b>
<b>3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)</b>	<b>(43.51)</b>	<b>(120.83)</b>	<b>103.96</b>	<b>(289.60)</b>	<b>214.55</b>
4. Other income	9.05	6.58	9.47	21.64	24.03
<b>5. PROFIT FROM OPERATIONS BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)</b>	<b>(34.46)</b>	<b>(114.25)</b>	<b>113.43</b>	<b>(267.97)</b>	<b>238.58</b>
6. Financial Expenses	24.17	20.06	22.24	97.33	96.50
<b>7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>(58.63)</b>	<b>(134.31)</b>	<b>91.19</b>	<b>(365.30)</b>	<b>142.08</b>
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
<b>9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8) *</b>	<b>(58.63)</b>	<b>(134.31)</b>	<b>91.19</b>	<b>(365.30)</b>	<b>142.08</b>
10. Tax expense	9.14	6.45	(30.04)	27.25	(64.85)
<b>11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	<b>(49.49)</b>	<b>(127.86)</b>	<b>61.15</b>	<b>(338.05)</b>	<b>77.23</b>
12. Extra Ordinary Items (Net of Tax Expense Rs.-----)	0.00	0.00	0.00	0.00	0.00
<b>13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)</b>	<b>(49.49)</b>	<b>(127.86)</b>	<b>61.15</b>	<b>(338.05)</b>	<b>77.23</b>
14. Paid up Equity Share Capital (Face Value of Rs3/- each)*	35,205,240	35,205,240	35,205,240	35,205,240	35,205,240
15. Reserves including Revaluation Reserves as per balance sheet of the previous accounting year	0.00	0.00	0.00	0.00	0.00

For Thakral Services (India) Limited

Managing Director

<b>16. Earnings per Share (EPS) - Computed in Rs.</b>					
a. Basic and diluted EPS before extra ordinary items for the period, for the year todate and for the previous year(not to be annualized)	(0.42)	(1.09)	0.52	(2.88)	0.66
b. Basic and diluted EPS after extraordinary items for the period, for the year todate and for the previous year(not to be annualized)	(0.42)	(1.09)	0.52	(2.88)	0.66
<b>17. Public shareholding</b>					
- Number of Shares	3,050,880	3,050,880	3,050,880	3,050,880	3,050,880
- Percentage of Shareholding	26%	26%	26%	26%	26%
<b>18. Promoters and promoter group Shareholding</b>					
<b>a) Pledged/Encumbered</b>					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
<b>b) Non-encumbered</b>					
- Number of Shares	8,684,200	8,684,200	8,684,200	8,684,200	8,684,200
- Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	74%	74%	74%	74%	74%

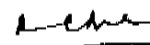
Investor Complaints	Qtr ended 31-03-2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Notes:**

- 1) The above results were reviewed by the Audit Committee & taken on record by the Board of Directors of the Company at its meeting held on 29/05/2015.
- 2) The Company is dealing in CCTV and Solar Photovoltaic Modules sales and service activities, the turnover from Solar Photo Voltaic module is not meeting the requirement criteria for reporting as a separate segment as per guidelines provided as per Accounting Standard - 17 - Segment Reporting, notified under section 211 (3C) of the Companies Act 1956 , hence reporting requirement AS 17 does not arise only one business as such segmentwise reporting is not required.
- 3) Previous financial year figures have been regrouped / re-arranged wherever necessary to make them comparable.
- 4) Figures for the quarters ended March 31, 2015 and March 31, 2014 are, the balancing figures between audited figures for the full financial year ended March 31, 2015 and March 31, 2014 and the published year to date figures up to third quarter of the respective financial years.
- 5) Effective from April 1, 2014 the company has charged depreciation based on remaining useful life of the assets as per the requirement of schedule II of the Companies Act, 2013. Based on current estimates, carrying value of the assets whose useful life is already exhausted as on 1st April, 2014, amounting to Rs.7.86 lakhs is adjusted against Retained earnings.

Date : 29.05.2015

Place : Bengaluru

For Thakral Services (India) Limited  
For Thakral Services (India) Limited

Managing Director  
Managing Director

**THAKRAL SERVICES (INDIA) LIMITED**

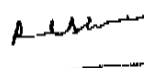
CIN : L70101KA1983PLC005140

Regd Office: 08th Floor, 'THE ESTATE', 121, Dickenson Road, Bangalore -560042

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2015**

	<b>31.03.2015</b>	<b>31.03.2014</b>
	<b>Audited</b>	<b>Audited</b>
<b>A) EQUITY AND LIABILITIES</b>		
1. Shareholders' funds		
(a) Capital	352.05	352.05
(b) Reserves and Surplus	165.16	511.07
<b>Sub - total Share holders'funds</b>	<b>517.22</b>	<b>863.12</b>
2. Non - current liabilities		
(a) Long - term borrowings	425.41	478.45
(b) Long term provisions	35.73	32.64
<b>Sub total non-current liabilities</b>	<b>461.15</b>	<b>511.09</b>
3. Current liabilities		
(a) Short-term borrowings	793.32	733.20
(b) Trade payables	472.06	456.82
(c) Other current liabilities	420.51	375.77
(d) Short - term provisions	72.31	107.15
<b>Sub-total current liabilities</b>	<b>1,758.20</b>	<b>1,672.94</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,736.56</b>	<b>3,047.16</b>
<b>B. ASSETS</b>		
1 Non - current Assets		
(a) Fixed Assets	129.60	208.15
(b) Non- current Investments	1.56	1.56
(c) Deferred Tax Assets (Net)	30.49	3.23
(d) Long term loans and advances	94.85	99.55
(e) Other non current assets	22.16	19.49
<b>Sub total non-current assets</b>	<b>278.66</b>	<b>331.98</b>
2 Current Assets		
(a) Current investments		
(b) Inventories	181.13	163.73
(c) Trade Receivables	1,842.80	2,014.25
(d) Cash and Cash equivalents	17.92	106.27
(e) Short term loans and advances	318.28	295.16
(f) Other Current assets	97.78	135.77
<b>Sub total Current Assets</b>	<b>2,457.90</b>	<b>2,715.18</b>
<b>TOTAL ASSETS</b>	<b>2,736.56</b>	<b>3,047.16</b>

For Thakral Services (India) Limited


  
 Managing Director