



Birla Corporation Limited
Birla Group

BIRLA CORPORATION LIMITED
Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001
CIN-L01132WB1919PLCC003334

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

PART-I	Particulars	Standalone				Consolidated			
		Quarter ended 31st Mar'15	Quarter ended 31st Dec'14	Quarter ended 31st Mar'14	Year ended 31st Mar'15	Year ended 31st Mar'14	Year ended 31st Mar'15	Year ended 31st Mar'14	
1	Income from operations								
	a) Net Sales / Income from operations (Net of excise duty)	78264	74318	77803	315225	297054	315225	297054	
	b) Other Operating Income	1451	1363	1545	5764	4581	5764	4581	
	Total Income from operations(Net)	79715	75681	79348	320989	301635	320989	301635	
2	Expenses								
	a) Cost of materials consumed	13577	12061	14469	51131	49327	51031	49219	
	b) Purchases of stock-in-trade	38	16	17	124	140	124	140	
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	2605	940	(1442)	(3999)	3916	(3999)	3916	
	d) Employee benefit expenses	5721	5515	5043	22548	22158	22543	22158	
	e) Depreciation and amortisation expenses	3798	3721	3932	15346	13258	15375	13306	
	f) Power & Fuel	20360	20605	19139	86751	76740	86751	76740	
	g) Transport & Forwarding Expenses								
	- On finished products	14518	13721	14620	58836	55242	58836	55242	
	- On internal material transfer	3475	4086	2819	15961	11516	15961	11516	
	h) Stores, Spare Parts and Packing Materials	7185	7489	9032	29696	29197	29696	29197	
	i) Other Expenses	7626	7277	8560	29780	27752	29894	27826	
	Total expenses	78903	75431	76189	306174	289246	306212	289260	
3	Profit from Operations before Other Income and Finance costs and exceptional items	812	250	3159	14815	12389	14777	12375	
4	Other Income	5862	2601	4398	15594	12491	15608	12522	
5	Profit from ordinary activities before Finance costs and exceptional items	6674	2851	7557	30409	24880	30385	24897	
6	Finance costs	1865	2090	1981	7837	8559	7837	8560	
7	Profit after finance costs but before exceptional items	4809	761	5576	22572	16321	22548	16337	
8	Exceptional Item (Refer note no. 3)	1284	-	1093	1284	1093	1284	1093	
9	Profit before Tax	3525	761	4483	21288	15228	21264	15244	
10	Tax Expenses	1184	(739)	1863	4249	2252	4248	2261	
11	Profit(+)/Loss (-) after tax	2341	1500	2620	17039	12976	17016	12983	
12	Refund of Income tax relating to earlier years	505	-	-	505	-	508	-	
13	Net Profit for the period	2846	1500	2620	17544	12976	17524	12983	
14	Minority Interest	-	-	-	-	-	-	-	
15	Net Profit after taxes, minority interest and share of profit/(Loss) of associates	2846	1500	2620	17544	12976	17524	12982	
16	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701	7701	7701	7701	
17	Reserves excluding Revaluation Reserves				253990	244173	254275	244474	
18	Basic and diluted Earnings Per Share for the period (₹)	3.70	1.95	3.40	22.78	16.85	22.76	16.86	
19	Debt Service Coverage Ratio				0.76	0.71	0.76	0.71	
20	Interest Service Coverage Ratio				3.88	2.91	3.88	2.91	
PART-II	Select information for the Quarter and Year ended on 31st March, 2015								
A. Particulars of Shareholding									
1	Public shareholding								
	-Number of shares	28571156	28571156	28571156	28571156	28571156	28571156	28571156	
	-Percentage of shareholding	37.10%	37.10%	37.10%	37.10%	37.10%	37.10%	37.10%	
2	Promoter and Promoter Group shareholding								
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	-Number of Shares	-	-	-	-	-	-	-	
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	
	(b) Non-encumbered	48434191	48434191	48434191	48434191	48434191	48434191	48434191	
	-Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	-Percentage of Shares (as a % of the total share capital of the Company)	62.90%	62.90%	62.90%	62.90%	62.90%	62.90%	62.90%	
B. Investor Complaints									
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Received during the quarter	2	2	2	2	2	2	2	
	Disposed of during the quarter	2	2	2	2	2	2	2	
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	


(₹ in lacs)

Notes:

- 1) The Board of Directors has recommended a dividend of ₹ 6.00 (60%) per share.
- 2) There were no extraordinary items during the quarter ended 31st March 2015.
- 3) Exceptional item comprises of provision of interest ₹ 1284 lacs on Entry Tax Liability for the period from 2006-07 to 2014-15 made on the basis of demand received from sales tax authorities after dismissal of writ petition by the Hon'ble High Court, Jodhpur, during the year.
- 4) In respect of mining matter of Chandera before the Hon'ble Supreme Court, a comprehensive report has been submitted by Central Building Research Institution (CBRI) on full scale mining. The hearing fixed on 6th May, 2015 did not take place and the date of next hearing is yet to be decided.
- 5) The Hon'ble Supreme Court, vide its decision dated 24th September, 2014, held allocation of various coal blocks as arbitrary and illegal and hence liable to be cancelled. Subsequently, the Government promulgated The Coal Mines (Special Provisions) Ordinance, 2014, which intends to take appropriate action to deal with the situation arising pursuant to the Hon'ble Supreme Court's decision. In respect of Birkram Coal Block in the state of Madhya Pradesh allotted to the Company, the management has submitted its claim for compensation to the government for the investments made on the block. Consequential adjustments, if any, will be made on settlement of the claim.
- 6) Effective April 1, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charged for the quarter and twelve months ended March 31, 2015, is higher by ₹ 295 lacs and ₹ 1579 lacs respectively.
- 7) The figures for three months ended 31st March, 2015 and 31st March, 2014, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- 8) Figures for previous periods have been regrouped/rearranged, wherever necessary.
- 9) Ratios have been computed as follow:
a) Debt Service Coverage Ratio = (Profit before Interest, Tax & Exceptional Items)/(Interest Expenses+ Long Term Loan Repayments)
b) Interest Service Coverage Ratio = Profit before Interest, Tax & Exceptional Items/Interest Expenses
- 10) The above results were reviewed by the Audit Committee on 6th May, 2015 and taken on record by the Board of Directors of the Company at its meeting held on 7th May, 2015.

For Birla Corporation Limited

Kolkata
7th May, 2015

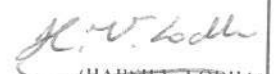

(HARSH V. LODHA)
Chairman

AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

PARTICULARS	Standalone				Consolidated		
	Quarter Ended 31/03/2015	Quarter Ended 31/12/2014	Quarter Ended 31/03/2014	Year Ended 31/03/2015 (Audited)	Year Ended 31/03/2014 (Audited)	Year Ended 31/03/2015 (Audited)	Year Ended 31/03/2014 (Audited)
1. Segment Revenue							
a. Cement	70050	68972	71523	292957	274021	292957	274021
b. Jute	7893	5021	5986	21015	21800	21015	21800
c. Others	321	325	294	1253	1233	1253	1233
Total	78264	74318	77803	315225	297054	315225	297054
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Net Sales	78264	74318	77803	315225	297054	315225	297054
2. Segment Result							
(Profit before Interest and Tax)							
a. Cement	2445	1577	4691	20419	18342	20411	18338
b. Jute	(65)	(144)	(194)	(687)	(239)	(688)	(240)
c. Others	(24)	(47)	(78)	(155)	(239)	(187)	(252)
Total	2356	1386	4419	19577	17864	19536	17846
Less: (i) Interest (incl. exceptional items)	3149	2090	1981	9121	8559	9121	8560
(ii) Other un-allocable expenditure net off un-allocable income.	(4318)	(1465)	(2045)	(10832)	(5923)	(10849)	(5958)
Profit before Tax	3525	761	4483	21288	15228	21264	15244
3. Capital Employed							
a. Cement	230717	223129	225236	230717	225236	231707	226239
b. Jute	13575	13239	11339	13575	11339	13578	11354
c. Others	2265	2254	2565	2265	2565	2451	2772
d. Unallocated Capital Employed	15854	26171	13467	15854	13467	14962	12544
Total	262411	264793	252607	262411	252607	262698	252909

For Birla Corporation Ltd


 (HARSH V. LODHA)
 Chairman

Kolkata
7th May, 2015

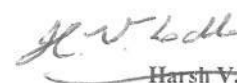
BIRLA CORPORATION LIMITED
Audited Statement of Assets and Liabilities as at 31st March, 2015

(₹ in lacs)

Particulars	Standalone		Consolidated	
	As at 31/03/2015	As at 31/03/2014	As at 31/03/2015	As at 31/03/2014
(Audited)				
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
a) Share Capital	7,701	7,701	7,701	7701
b) Reserves and Surplus	254,710	244,907	254,996	245207
Sub-Total- Shareholders' Funds	262,411	252,608	262,697	252,908
2. Minority Interest	-	-	1	1
3. Non-Current Liabilities				
a) Long-Term Borrowings	110,178	91,631	110,178	91631
b) Deferred Tax Liabilities (net)	24,294	23,421	24,376	23507
c) Other Long-Term Liabilities	35,317	28,862	35,318	28863
d) Long-Term Provisions	3,117	2,715	3,118	2715
Sub-Total -Non-Current Liabilities	172,906	146,629	172,990	146,716
4. Current Liabilities				
a) Short-Term Borrowings	14,083	16,311	14,083	16311
b) Trade Payables	18,809	15,474	18,809	15467
c) Other Current Liabilities	23,547	49,968	23,550	49979
d) Short-Term Provisions	7,370	6,866	7,370	6866
Sub-Total- Current Liabilities	63,809	88,619	63,812	88,623
TOTAL - EQUITY AND LIABILITIES	499,126	487,856	499,500	488,248
B. ASSETS				
1. Non-Current Assets				
a) Fixed Assets	204,526	200,652	205,038	201223
b) Non-Current Investments	36,254	35,203	35,354	34258
c) Long-Term Loans and Advances	22,424	20,335	22,678	20591
d) Other Non-Current Assets	2,908	3,006	3,223	3321
Sub-Total- Non-Current Assets	266,112	259,196	266,293	259,393
2. Current Assets				
a) Current Investments	95,536	98,197	95,542	98209
b) Inventories	55,211	51,511	55,254	51560
c) Trade Receivable	8,813	7,471	8,813	7471
d) Cash and Cash Equivalents*	46,677	50,108	46,802	50235
e) Short-Term Loans and Advances	10,368	8,056	10,386	8062
f) Other Current Assets	16,409	13,317	16,410	13318
Sub-Total- Current Assets	233,014	228,660	233,207	228,855
TOTAL - ASSETS	499,126	487,856	499,500	488,248

* Cash and Cash Equivalents represents Cash and Bank Balances

For Birla Corporation Limited


Harsh V. Lodha
Chairman

Kolkata
7th May, 2015