

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Future Retail Limited (formerly known as Pantaloon Retail (India) Limited)
Names of the stock exchanges where the shares of the Target Company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	29-May-15
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Limited, P.L. Industries Limited
Details of creation of encumbrance:	

Name of the promoter(s) or PACs with him(**)	No. of shares	% of total share capital	Class B Warrants	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal/ undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]])	% of total share capital
Future Corporate Resources Ltd.	15,75,96,398	40.58	-	40.58	13,48,57,062	34.73	Release	21.05.2015	Pledge	45,00,000	1.16	STCI Finance Limited	13,03,57,062	33.57
P.L. Industries Ltd.	3,78,88,109	9.76	-	9.76	2,29,16,188	5.90	Release	21.05.2015	Pledge	2,00,000	0.05	STCI Finance Limited	2,27,16,188	5.85
PYKA Commercial Ventures Pvt. Ltd.	5,35,515	0.14	-	0.14	-	-	-	-	-	-	-	-	-	-
Akar Estate and Finance Pvt. Ltd.	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Future Corporate Resources Ltd.	12,75,496	4.93	1,34,98,300	37.52	-	-	-	-	-	-	-	-	-	-
P.L. Industries Ltd.	5,738,034	22.17	-	14.57	9,88,034	3.82	-	-	-	-	-	-	-	-
Gargi Developers Private Ltd.	45,50,000	17.58	-	11.56	13,00,000	5.02	-	-	-	-	-	-	-	-
MANZ Retail Private Ltd.	15,79,103	6.10	-	4.01	2,00,000	0.77	-	-	-	-	-	-	-	-
PYKA Commercial Ventures Pvt. Ltd.	11,49,148	4.44	-	2.92	-	-	-	-	-	-	-	-	-	-
Future Capital Investment Pvt. Ltd.	5,31,375	2.05	-	1.35	-	-	-	-	-	-	-	-	-	-
Kishore Bhani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Laxminarayan Bhani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Gopikrishan Bhani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Vijay Bhani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Anil Bhani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Sunil Bhani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Rakesh Bhani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Ashni Bhani	71,147	0.27	-	0.18	-	-	-	-	-	-	-	-	-	-
Vivek Bhani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-

Calculation of Total Voting Rights of the Target Company				Total Promoters holding in Target Company			
Equity Shares	No. of Shares	Class B Warrants pending for allotment	Diluted Voting rights	Equity Shares	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Class B (Series 1) Shares	38,83,21,323	NIL	38,83,21,323	Equity Shares	19,60,31,822	48.08	37.54
Total Equity Capital & Total Voting Rights	41,41,97,702	1,34,98,300	41,76,96,002	Class B (Series 1) Shares	1,49,11,271	2.74	0.46
				For Future Corporate Resources Limited			
				For P.L. Industries Limited			

Place : Mumbai
Date : 28th May, 2015

Ashish
Authorized Signatory

Ashish
Authorized Signatory

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.