



# HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA

Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

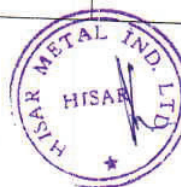
Website :www.hisarmetal.com

CIN-L74899HR1990PLC030937

## Statement of Financial Results for the Quarter and Year ended March 31, 2015

PART I		(Rs. in lacs except as stated)				
S. no.	Particulars	Quarter ended			Year ended	
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
	(Refer notes below)					
1	<b>Income from operations</b>					
	a) Net Sales/Income from Operations (net of excise duty)	5961	5253	5881	22334	21106
	b) Other operating income	18	16	30	61	61
	<b>Total income from operations (net) (a+b)</b>	5979	5269	5911	22395	21167
2	<b>Expenses</b>					
	a. Cost of materials consumed					
	b. Purchases of stock-in-trade	5266	4489	4983	19173	17733
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	39	-41	15	-123	-
	d. Employee benefits expense	57	77	63	264	-55
	e. Depreciation and amortization expense	-44	64	64	151	264
	f. Other expenses	439	435	597	1955	2161
	<b>Total expenses</b>	5757	5024	5722	21420	20358
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	222	245	189	975	809
4	Other income					
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)</b>	222	245	189	975	809
6	Finance Costs	153	216	174	770	639
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)</b>	69	29	15	205	170
8	Exceptional items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+/-8)</b>	69	29	15	205	170
10	Tax expense	28	9	7	72	47
11	<b>Net Profit / (Loss) from ordinary activities after tax (9+/-10)</b>	41	20	8	133	123
12	Extraordinary items (net of tax)	-	-	-	-	-
13	<b>Net Profit / Loss for the period (11+/-12)</b>	41	20	8	133	123
14	Paid up equity share capital (Face value of Rs.10/- each)	360	360	360	360	360
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				955	866
16	<b>Earnings per share before and after extraordinary items (of Rs. 10/- each)(not annualised)</b>					
	a) Basic				3.69	3.43
	b) Diluted				3.69	3.43

See accompanying notes to the financial results





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PART II						
Selected Information for the Quarter and Year ended March 31, 2015						
Particulars	Quarter ended			Year ended		
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of shares	1679630	1679630	1679630	1679630	1679630	
- Percentage of shareholding	46.66	46.66	46.66	46.66	46.66	
<b>2 Promoters and promoters group Shareholding</b>						
a) Pledge/Encumbered						
- Numbers of Shares	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of Promoters and promoters group)	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	
b) Non-encumbered						
- Numbers of Shares	1920370	1920370	1920370	1920370	1920370	
- Percentage of shares (as a % of the total shareholding of Promoters and promoters group)	100	100	100	100	100	
- Percentage of shares (as a % of the total share capital of the Company)	53.34	53.34	53.34	53.34	53.34	

Particulars	Quarter ended on 31.03.2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	Nil

Notes:	
1)	The above-mentioned audited results for the year ended on March 31, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. May 30, 2015.
2)	The above-mentioned audited results for the year ended on March 31, 2015, have been audited by the statutory auditors of the Company and the audit report is being filed with the stock exchanges.
3)	Pursuant to Companies Act 2013 (the Act), becoming effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful lives of the assets as per the requirement of Schedule II of the Act. As a result the charge for depreciation is lower by Rs 107.25 lacs for the Year ended March 31, 2015. Further based on transitional provision in Note 7(b) of Schedule II, an amount of Rs 2.65 lacs has been adjusted against the retained earnings.
4)	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
5)	The Board of Directors in its meeting held today i.e. May 30, 2015, have recommend dividend @ 10% i.e. Rs. 1/- per equity share of Rs. 10 for the year 2014-15, subject to the approval of members at the Annual General Meeting.
6)	The Board of Directors of the Company in its meeting held today i.e. May 30, 2015, have decided to add new product range to manufacture and sell stainless steel circle, tube & pipes at the existing plant and also to start new business of stainless steel tubes & pipes at its new plant in Hisar.
7)	The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.





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8) Statement of Assets and Liabilities			
Particulars		As at 31st March 2015	As at 31st March 2014
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholder's funds</b>			
(a) Share Capital		360	360
(b) Reserves and Surplus		955	866
<b>Sub-total - Shareholders' funds</b>		<b>1315</b>	<b>1226</b>
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings		799	828
(b) Deferred tax liabilities (net)		122	128
(c) Long-term provisions		77	74
<b>Sub-total - Non-current liabilities</b>		<b>998</b>	<b>1030</b>
<b>3 Current liabilities</b>			
(a) Short-term borrowings		6240	4339
(b) Trade payables		488	1696
(c) Other current liabilities		294	404
(d) Short-term provisions		44	44
<b>Sub-total - Current liabilities</b>		<b>7066</b>	<b>6483</b>
<b>Total - EQUITY AND LIABILITIES</b>		<b>9379</b>	<b>8739</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets		2090	1823
(b) Non-current investments		1	1
(c) Long-term loans and advances		76	148
<b>Sub-total - Non-current assets</b>		<b>2167</b>	<b>1972</b>
<b>2 Current assets</b>			
(a) Inventories		2157	2537
(b) Trade receivables		4168	3493
(c) Cash and cash equivalents		399	383
(d) Short-term loans and advances		488	354
<b>Sub-total - Current Assets</b>		<b>7212</b>	<b>6767</b>
<b>Total - ASSETS</b>		<b>9379</b>	<b>8739</b>

Place : Hisar (Haryana)

Date : May 30, 2015

For and on behalf of Board of Directors

  
(Abhiram Tayal)  
Managing Director





# RAM SANJAY & CO

## CHARTERED ACCOUNTANTS



Office : 1st Floor, Ravee Arcade, 95-97, Green Square Market, Hisar-125001  
Tele Fax : 01662-230651, Mob. : 9812016500

### INDEPENDENT AUDITORS' REPORT PURSUANT TO THE CLAUSE 41 OF THE LISTING AGREEMENT

#### TO BOARD OF DIRECTORS OF HISAR METAL INDUSTRIES LIMITED

We have audited the accompanying annual financial results of **HISAR METAL INDUSTRIES LIMITED** ("the company") for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation of these financial results, which have been prepared in accordance with Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule 2014 and the other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the year ended March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Date: May 30, 2015  
Place: Hisar

For Ram Sanjay & Co.  
Chartered Accountants  
(Firm Registration No. 021670N)  
  
Sanjay Verma  
(Partner)  
(Membership No. 089499)