

CORPORATE OFFICE CABBATTA BUILDING , 3RD FLOOR, SOUTH-WEST WING, CHURCHGATE, MUMBAI - 400021			
STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2015			
	Particulars	figures in Lakhs	
		As at 31.03.2015	As at 31.03.2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	60	60
	(b) Reserves and surplus	4,531	3,879
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	4,591	3,939
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	6,087	3,745
	(b) Deferred tax liabilities (net)	42	20
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	17	12
	Sub-total - Non-current liabilities	6,146	3,777
5	Current liabilities		
	(a) Short-term borrowings	2,998	2,174
	(b) Trade payables	1,489	1,252
	(c) Other current liabilities	2,724	554
	(d) Short-term provisions	56	9
	Sub-total - Current liabilities	7,267	3,989
	TOTAL - EQUITY AND LIABILITIES	18,004	11,705
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	8,334	2,977
	(b) Goodwill on consolidation *		
	(c) Intangible Assets		
	(d) Capital WIP		
	(e) Non-current investments	496	496
	(f) Deferred tax assets (net)		
	(g) Long-term loans and advances	3,124	2,271
	(h) Other non-current assets		
	Sub-total - Non-current assets	11,954	5,744
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,276	1,694
	(c) Trade receivables	1,683	1,477
	(d) Cash and cash equivalents	107	466
	(e) Short-term loans and advances	2,984	2,324
	(f) Other current assets		
	Sub-total - Current assets	6,050	5,961
	Profit & Loss Account		
	TOTAL - ASSETS	18,004	11,705

* Applicable in the case of consolidated statement of assets and liabilities.

For Polson Ltd.

Amol Kapadia
Managing director

Sushila Kapadia
Director

Date 30th May 2015
Place Mumbai.



POLSON LTD

CORPORATE OFFICE CABBATTA BUILDING , 3RD FLOOR, SOUTH-WEST WING, CHURCHGATE, MUMBAI - 400021

PART I (Rs. In Lakhs)						
Statement of Standalone Audited financial results for the Quarter and year ended March 31, 2015						
PART I (Rs. In Lakhs)						
Statement of Standalone Audited financial results for the Quarter and year ended March 31, 2015						
	Particulars	Quarter months ended	Preceding Quarter ended	Corresponding Quarter ended in previous year	Year to date figures for current period ended	Previous Financial year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	2,843	2,391	2,219	10,391	9,700.00
	(b) Other operating income	76	88	54	270	424.00
	Total income from operations (net)	2,919	2,479	2,273	10,661	10,124.00
2	Expenses					
	(a) Cost of materials consumed	1,778	1,267	1,003	6,998	6,222.00
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11	302	214	(169)	124.00
	(d) Employee benefits expense	112	122	94	452	391.00
	(e) Depreciation and amortisation expense	11	79	53	216	256.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	633	434	564	1,876	1,732.00
	Total expenses	2,545	2,204	1,928	9,373	8,725.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	374	275	345	1,288	1,399.00
4	Other income	107	208	-	426	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	481	483	345	1,714	1,399.00
6	Finance costs	223	207	196	757	732.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	258	276	149	957	667.00
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	258	276	149	957	667.00
10	Tax expense	58	90	95	281	236.00
	Deferred Tax Expenses /(Benefits)	25	(3)	(8)	22	(0.30)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	175	189	62	654	431.30

12	Extraordinary items (net of tax expense _____ Lakhs)			-		-
13	Net Profit / (Loss) for the period (11 ± 12)	175	189	62	654	431.30
14	Share of profit / (loss) of associates*			-		-
15	Minority interest *			-		-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	175	189	62	654	431.30
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	60	60	60	60	60.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,461	4,285	3,806	4,461	3,806.00
19.i	Earnings per share (before extraordinary items) (of Rs. 50/- each) (not annualised): (a) Basic (b) Diluted	146.04	157.50	51.92	545.00	359.42
19.ii	Earnings per share (after extraordinary items) (of Rs. 50/- each) (not annualised): (a) Basic (b) Diluted	146.04	157.50	51.92	545.00	359.42


See accompanying note to the financial results

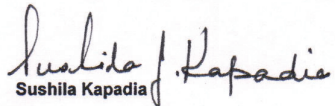
* Applicable in the case of consolidated results.

Date : 30/May 2015

Place : Mumbai.

For Polson Ltd.


Anil Kapadia
(Managing director)


Sushila Kapadia
(Director)



POLSON LTD

CORPORATE OFFICE CABBATTA BUILDING , 3RD FLOOR, SOUTH-WEST WING, CHURCHGATE, MUMBAI - 400021

PART II						
	Particulars	Quarter months ended	Preceding Quarter ended	Corresponding Quarter ended in previous year	Year to date figures for current period ended	Previous Financial year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	18,809	18,809	18,809	18,809	18,809
	- Percentage of shareholding	15.67%	15.67%	15.67%	15.67%	15.67%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered	101,191	101,191	101,191	101,191	101,191
	- Number of shares	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)	84.33%	84.33%	84.33%	84.33%	84.33%
	Particulars	ended 31.03.2015				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

NOTES:

- The above Unaudited results have been reviewed by the Audit Committee in its meeting held on 30th May 2015 and approved & taken on record by the Board of Directors in its meeting held on 30th May 2015
- Previous year's figures have been regrouped/rearranged wherever necessary.
- During the quarter, no investor complaints were received. Apart from this, there were no other complaints pending as on March 31, 2015
- The company has revised the method of calculating depreciation as per estimated life of Block of assets on straight line basis. Details of Fixed Assets, itemwise including cost, useful life etc are not available with the company. To the extent details are available
- Company operates in one segment of comprise of Manufacturing Synthetic Organic Tanning Substance.

For Polson Ltd.

Date 30 May 2015
Place Mumbai.Amol Kapadia
(Managing director)Sushila J. Kapadia
(Director)

POLSON LIMITED

CORPORATE OFFICE CAMBATTA BUILDING , 3RD FLOOR, SOUTH-WEST WING,			
STATEMENT OF ASSETS AND LIABILITIES [CONSOLIDATED] AS AT			
MARCH 31, 2015			
	Particulars	figures in Lakhs	
		As at 31.03.2015	As at 31.03.2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	60	60
	(b) Reserves and surplus	4,484	3,871
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	4,544	3,931
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	6,109	3,745
	(b) Deferred tax liabilities (net)	42	20
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	17	12
	Sub-total - Non-current liabilities	6,168	3,777
5	Current liabilities		
	(a) Short-term borrowings	2,998	2,174
	(b) Trade payables	1,489	1,252
	(c) Other current liabilities	2,743	556
	(d) Short-term provisions	56	9
	Sub-total - Current liabilities	7,286	3,991
	TOTAL - EQUITY AND LIABILITIES	17,998	11,699
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	8,334	2,977
	(b) Goodwill on consolidation *	76	77
	(c) Intangible Assets		
	(d) Capital WIP		
	(e) Non-current investments	0.50	0.50
	(f) Deferred tax assets (net)		
	(g) Long-term loans and advances	583	689
	(h) Other non-current assets		
	Sub-total - Non-current assets	8,994	3,743
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	4,203	3,685
	(c) Trade receivables	1,683	1,477
	(d) Cash and cash equivalents	134	470
	(e) Short-term loans and advances	2,984	2,324
	(f) Other current assets		
	Sub-total - Current assets	9,004	7,956
	Profit & Loss Account		-
	TOTAL - ASSETS	17,998	11,699

* Applicable in the case of consolidated statement of assets and liabilities.

For Polson Ltd.

Kapadia
Amol Kapadia
Managing director

Sushila J. Kapadia
Sushila Kapadia
Director

Date ~~30th~~ 30th May 2015
Place Mumbai.



POLSON LTD

CORPORATE OFFICE CABBATTA BUILDING , 3RD FLOOR, SOUTH-WEST WING, CHURCHGATE, MUMBAI - 400021

(Rs. in Lakhs)						
PART I						
Statement of Consolidated Audited financial results for the Quarter and year ended March 31, 2015						
	Particulars	Quarter months ended	Preceding Quarter ended	Corresponding Quarter ended in previous year	Year to date figures for current period ended	Previous Financial year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/Income from operations (Net of excise duty)	2,843	2,391	2,219	10,391	9,700.00
	(b) Other operating income	76	88	54	271	424.00
	Total Income from operations (net)	2,919	2,479	2,273	10,662	10,124.00
2	Expenses					
	(a) Cost of materials consumed	1,778	1,267	1,003	6,998	6,222.00
	(b) Purchases of stock-in-trade		-			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11	302	214	(169)	124.00
	(d) Employee benefits expense	112	122	94	451	391.00
	(e) Depreciation and amortisation expense	11	79	53	216	256.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	633	434	565	1,916	1,733.42
	Total expenses	2,545	2,204	1,929	9,412	8,726.42
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	374	275	344	1,250	1,397.58
4	Other income	107	208	-	427	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	481	483	344	1,677	1,397.58
6	Finance costs	223	207	196	757	732.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	258	276	148	920	665.58
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	258	276	148	920	665.58
10	Tax expense	58	90	95	281	236.00
	Deferred Tax Expenses / (Benefits)	25	(3)	(8.30)	22	(0.30)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	175	189	61	617	429.88
12	Extraordinary items (net of tax expense Lakhs)			-		-
13	Net Profit / (Loss) for the period (11 ± 12)	175	189	61	617	429.88
14	Share of profit / (loss) of associates*			-		-
15	Minority interest *			-		-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	175	189	61	617	429.88

	associates (13 + 14 + 15) *					
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	60	60	60	60	60.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,461	4,285	3,806	4,461	3,798.00
19.i	Earnings per share (before extraordinary items) (of Rs. 50/- each) (not annualised):	146.04	157.50	51.92	514.17	358.23
	(a) Basic					
	(b) Diluted					
19.ii	Earnings per share (after extraordinary items) (of Rs. 50/- each) (not annualised):	146.04	157.50	51.92	514.17	358.23
	(a) Basic					
	(b) Diluted					

See accompanying note to the financial results

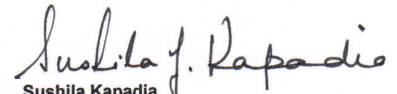
* Applicable in the case of consolidated results.

Date : 30 May 2015

Place : Mumbai.

For Polson Ltd.


Amol Kapadia
(Managing director)


Sushila Kapadia
(Director)



POLSON LTD

CORPORATE OFFICE CAMBATTA BUILDING , 3RD FLOOR, SOUTH-WEST WING, CHURCHGATE, MUMBAI - 400021

PART II						
	Particulars	Quarter months ended	Preceding Quarter ended	Corresponding Quarter ended in previous year	Year to date figures for current period ended	Previous Financial year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	18,809	18,809	18,809	18,809	18,809
	- Percentage of shareholding	15.67%	15.67%	15.67%	15.67%	15.67%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered	101,191	101,191	101,191	101,191	101,191
	- Number of shares	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)	84.33%	84.33%	84.33%	84.33%	84.33%
	Particulars	Quarter ended 31.03.2015				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

NOTES:

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- 3 During the quarter, no investor complaints were received. Apart from this, there were no other complaints pending as on March 31, 2015
- 4 The company has revised the method of calculating depreciation as per estimated life of Block of assets on straight line basis. Details of Fixed Assets, itemwise including cost, useful life etc are not available with the company. To the extent details are available
- 5 The Company is engaged only in one segment which is of manufacturing Synthetic Organic Tanning Substance.

For Polson Ltd.

Date 30 May 2015
Place Mumbai.



Amol Kapadia
Amol Kapadia
(Managing director)

Sushila f. Kapadia
Sushila Kapadia
(Director)