



iPower Solutions India Ltd.

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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-3-2015 (In Rs. Lakhs)

Sl. No.	Particulars	3 Months Ended 31-03-2015	Corresponding 3 months in the previous Year 31-03-2014	Year to date figures for the current year 03-2015	Year to date figures for the previous year 31-03-2014	Previous Accounting year 31.03.2014
				Audited		Audited
1	(a) Net Sales/ Income from operations (Net of excise duty)	5.46	3.42	25.96	24.86	24.86
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	5.46	3.42	25.96	24.86	24.86
2	Expenses					
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	2.25	0.23	9.60	8.93	8.93
	e) Depreciation and amortisation expense	-0.13	0.47	2.98	4.10	4.10
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	0.00	0.00	0.00	0.00
	Any Item exceeding 10% of the total expenditure - Listing Fees	0.00	0.00	1.13	0.00	0.00
	Other expenses	1.78	1.33	5.99	6.18	6.18
	Rent	1.15	1.11	4.39	3.90	3.90
	Total expenses	5.05	3.14	24.09	23.11	23.11
3	Profit / (Loss) from Operations before other income, finance costs and exceptional Items (1-2)	0.41	0.28	1.87	1.75	1.75
4	Other Income	0.09	0.00	0.09	0.01	0.01
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+/-4)	0.50	0.28	1.96	1.76	1.76
6	Finance costs	0.06	0.27	0.30	0.99	0.99
7	Profit / (Loss) from Operations after other income, finance costs but before (5+/-6)	0.44	0.01	1.66	0.77	0.77
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	0.44	0.01	1.66	0.77	0.77
10	Tax expenses	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	0.44	0.01	1.66	0.77	0.77
12	Extraordinary Item (net of tax expense Rs. _____ Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	0.44	0.01	1.66	0.77	0.77
14	Share of profit / (loss) Of associates *	0.00	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00	0.00
16	Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	0.44	0.01	1.66	0.77	0.77



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Sl. No.	Particulars	3 Months Ended 31-03-2015	Corresponding 3 months in the previous Year 31-03-2014	Year to date figures for the current year 31-03-2015	Year to date figures for the previous year 31-03-2014	Previous Accounting year 31.03.2014
17	Paid-up equity share capital	444.90	444.90	444.90	444.90	444.90
	(Face value of the share shall be indicated)	Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
19. i)	Earnings Per Share (before extraordinary items) (of Rs. each) (not annualised):	-/	0.00	0.03	0.02	0.02
	a) Basic					
	b) Diluted					
19. ii)	Earnings Per Share (after extraordinary items) (of Rs. each) (not annualised):	-/	0.00	0.03	0.02	0.02
	a) Basic					
	b) Diluted					
A) PARTICULARS OF SHAREHOLDING						
1)	Public Shareholding					
	- No. of shares	13,25,819	13,25,819	13,25,819	13,25,819	13,25,819
	- Percentage of shareholding	29.80	29.80	29.80	29.80	29.80
2)	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares	0.00	0.00	0.00	0.00	0.00
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	31,23,181	31,23,181	31,23,181	31,23,181	31,23,181
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.20	70.20	70.20	70.20	70.20
	- Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00

Date: 13-05-2015

By Order of the Board

Director

Notes:

- The above audited results for the quarter ended 31-03-2015 have been taken on record at the Board Meeting held on Wednesday, 13th May, 2015 at its Registered Office
- Previous year figures regrouped wherever necessary
- Investor Grievance: - NIL-





I POWER SOLUTIONS INDIA LIMITED
Statement of Assets & Liabilities As At 31st March, 2015
IN RS

Particulars		As at 31.3.2015	As at 31.3.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,44,90,000	4,44,90,000
	(b) Reserves and surplus	76,12,240	74,46,257
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Fund	5,21,02,240	5,19,36,257
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	2,31,54,784	2,31,54,784
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	1,15,46,189	1,21,21,642
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	3,47,00,973	3,52,76,426
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	10,106	28,776
	(c) Other current liabilities	-	-
	(d) Short-term provisions	2,59,409	2,85,951
	Sub-total - current liabilities	2,69,515	3,14,727
	TOTAL - EQUITY AND LIABILITIES	8,70,72,728	8,75,27,410
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	Tangible Assets	20,49,488	23,25,312
	Intangible Assets	86,80,000	86,80,000
	Capital Work-in progress	6,95,64,466	6,93,58,028
	(B) Goodwill on Consolidation*	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	2,40,408	79,769
	(e) Other non-current assets	57,04,781	57,04,781
	Sub-total - Non-current assets	8,62,39,143	8,61,47,890
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	7,46,603	13,13,082
	(d) Cash and cash equivalents	86,982	66,438
	(e) Short-term loans and advances	-	-
	(f) Other current assets	-	-
	Sub-total - current assets	8,33,585	13,79,520
	TOTAL ASSETS	8,70,72,728	8,75,27,410

By Order of the Board

V. Parandhaman

V.Parandhaman
Director