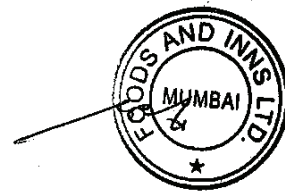


FOODS AND INNS LIMITED
CIN:L55200MH1967PLC013837

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STATEMENT OF AUDITED RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2015

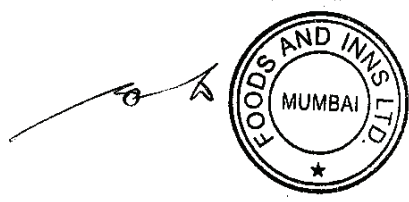
(₹ In Lacs)

Particulars	STANDALONE					CONSOLIDATED		
	Quarter ended		Year ended			Year ended		
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	
	(Audited) *	(Unaudited)	(Audited) *	(Audited)	(Audited)	(Audited)	(Audited)	
1	Income from Operations							
a	Sales	8,014.67	7,857.08	8,593.97	35,589.04	29,778.93	35,589.04	29,778.93
	Less : Excise Duty	188.18	110.72	152.85	788.90	477.44	788.91	477.44
	Net Sales (Net of Excise duty)	7,826.48	7,746.36	8,441.12	34,800.14	29,301.49	34,800.13	29,301.49
b	Other Operating Income	320.79	335.38	392.23	1,276.65	1,190.55	1,276.65	1,208.82
	Total income from Operations (Net)	8,147.27	8,081.74	8,833.35	36,076.79	30,492.04	36,076.78	30,510.31
2	Expenses							
a	Cost of Materials Consumed	2,023.33	874.49	1,202.37	19,603.54	17,876.32	19,603.55	17,876.32
b	Purchase of Stock-in-Trade	79.89	716.89	526.86	2,216.10	1,596.99	2,216.10	1,596.99
	Changes in Inventories of Finished goods and Stock-in-Trade	3,553.34	3,880.79	4,150.64	1,577.18	(653.13)	1,577.18	(653.13)
d	Employee Benefits Expense	319.30	284.01	303.25	1,282.19	1,203.00	1,282.20	1,203.00
e	Depreciation and Amortisation Expenses	471.17	156.87	111.57	1,058.85	493.47	1,058.85	493.47
f	Other Expenses							
	i. Stores and Repairs Expenses	35.27	34.37	41.55	370.73	354.33	370.73	354.33
	ii. Freight Expenses	384.16	480.39	449.78	1,716.23	1,411.91	1,716.23	1,411.91
	iii. Power and Fuel Expenses	196.27	122.44	279.57	991.85	1,089.00	991.85	1,089.00
	iv. Realised Exchange Gain (Net)							
	Realised Loss / (Gain)	-	(35.42)	-	-	659.76	-	659.76
	Unrealised Loss / (Gain)	-	192.34	-	-	693.93	-	693.93
		-	156.92	-	-	1,353.69	-	1,353.69
	vi. Others	1,094.96	544.80	725.18	3,741.47	3,856.89	3,749.64	3,859.70
	Total Expenses	8,157.70	7,251.97	7,790.77	32,558.14	28,582.47	32,566.33	28,585.28
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)							
4	Other Income							
	v. Realised Exchange Gain (Net)							
	Realised (Loss) / Gain	218.45	-	6.44	218.45	-	218.45	-
	Unrealised (Loss) / Gain	246.46	-	234.82	(188.59)	-	(188.59)	-
		464.91	-	241.26	29.86	-	29.86	-
	iii. Others	68.29	44.45	147.93	240.42	603.64	227.62	604.04
	Total Income	533.20	44.45	389.19	270.28	603.64	257.48	604.04
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)							
6	Finance Costs							
		522.77	874.22	1,431.77	3,788.93	2,513.21	3,767.93	2,529.07
		652.98	513.65	546.73	2,219.11	1,936.96	2,219.26	1,937.02
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)							
8	Exceptional Items							
		(130.21)	360.57	885.04	1,569.82	576.25	1,548.67	592.05
		-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)							
10	Tax Expense							
		(174.81)	40.51	79.33	299.45	61.10	299.45	61.10
11	Net Profit / (Loss) from ordinary activities after tax (9-10)							
		44.60	320.06	805.71	1,270.37	515.15	1,249.22	530.95
12	Paid-up Equity Share Capital (Face value of ₹ 10 each)							
		145.10	145.10	145.10	145.10	145.10	145.10	145.10
13	Reserve excluding Revaluation Reserves (As per balance sheet of previous accounting year)							
					4,201.69	2,950.43		
14	Basic and Diluted Earnings per share of ₹ 10 each (not annualised) In ₹							
		3.07	22.06	55.53	87.55	35.50	86.09	36.59



A		PARTICULARS OF SHAREHOLDING :						
1	Public shareholding							
	- Number of shares	7,84,765	7,84,765	7,84,765	7,84,765	7,84,765	7,84,765	7,84,765
	- Percentage of Shareholding	54.08%	54.08%	54.08%	54.08%	54.08%	54.08%	54.08%
2	Promoters and Promoter Group Shareholding							
a	Pledged / Encumbered							
	- Number of shares	1,42,785	-	-	1,42,785	-	1,42,785	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.43%	0.00%	0.00%	21.43%	0.00%	21.43%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	9.84%	0.00%	0.00%	9.84%	0.00%	9.84%	0.00%
b	Non - encumbered							
	- Number of shares	5,23,490	6,66,275	6,66,275	5,23,490	6,66,275	5,23,490	6,66,275
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.57%	100.00%	100.00%	78.57%	100.00%	78.57%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	36.08%	45.92%	45.92%	36.08%	45.92%	36.08%	45.92%

B		INVESTOR COMPLAINTS						
		Three months ended March 31, 2015						
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						



Notes:

1. Statement of Assets and Liabilities as at March 31, 2015:

₹ In Lacs

Particulars	STANDALONE		CONSOLIDATED	
	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
a. Share Capital	145.10	145.10	145.10	145.10
b. Reserves and Surplus	5,142.63	3,914.83	4,955.93	3,749.25
	6,287.78	4,059.93	5,101.03	3,894.35
2. Non-Current Liabilities				
a. Long-term Borrowings	964.91	1,715.77	965.53	1,746.19
b. Deferred Tax Liabilities (Net)	492.07	536.27	492.07	536.28
c. Long-term Provisions	101.12	80.52	101.12	80.52
	1,558.10	2,332.56	1,558.72	2,362.99
3. Current Liabilities				
a. Short-term Borrowings	13,718.00	16,692.97	13,718.00	16,692.97
b. Trade Payables	4,292.69	2,612.26	4,292.69	2,612.48
c. Other Current Liabilities	2,983.03	4,167.33	2,983.03	4,163.75
d. Short-term Provisions	296.40	187.20	296.40	190.41
	21,290.13	23,659.76	21,290.13	23,659.61
TOTAL	28,135.96	30,052.25	27,949.88	29,916.95
B. ASSETS				
1. Non-current Assets				
a. Fixed Assets	10,461.57	10,554.45	10,461.57	10,554.46
b. Non-current Investments	201.99	203.89	16.23	24.30
c. Long-term Loans and Advances	1,121.60	1,026.34	1,120.66	1,060.36
d. Other Non-current Assets	-	-	-	-
	11,785.16	11,784.68	11,598.46	11,639.12
2. Current Assets				
a. Current Investments	9.39	7.75	9.39	7.75
b. Inventories	9,629.46	9,545.29	9,629.46	9,545.29
c. Trade Receivables	3,471.74	4,765.75	3,471.74	4,765.75
d. Cash and Cash Equivalents	876.69	759.51	877.31	765.22
e. Short-term Loans and Advances	1,809.74	2,670.87	1,809.74	2,670.94
f. Other Current Assets	553.78	518.40	553.78	522.88
	16,350.80	18,267.57	16,351.42	18,277.83
TOTAL	28,135.96	30,052.25	27,949.88	29,916.95

2. The Company is engaged in only one primary business segment, i.e. "Food Products".

Revenue by secondary segment i.e. geographical segment is as shown below:

₹ In Lacs

Segment Revenue	STANDALONE		CONSOLIDATED	
	Year Ended March 31, 2015	Year Ended March 31, 2014	Year Ended March 31, 2015	Year Ended March 31, 2014
	(Audited)	(Audited)	(Audited)	(Audited)
Within India	11,860.41	7,580.79	11,860.41	7,580.79
Outside India	22,939.72	21,720.70	22,939.72	21,720.70
	34,800.13	29,301.49	34,800.13	29,301.49

- The above results have been audited by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 25, 2015.
- The figures for the quarter ended March 31, 2015 and March 31, 2014 are balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to Audit.
- The tax expense for the quarter ended March 31, 2015, is on account of reversal of deferred tax liability created in the earlier quarters on the basis of estimated plant capitalisation of certain assets, which could not be completed before the year ended on March 31, 2015.
- Effective April 1, 2014, the Company has provided depreciation on its tangibles assets as per the useful lives and residual values specified in Part C of Schedule II to the Companies Act, 2013. Accordingly, in respect of the tangible fixed assets as on April 1, 2014, the carrying amount, net of residual value, has been depreciated over the remaining useful life as on that date. As a result, the charge for depreciation for the year ended March 31, 2015 is higher by Rs. 340.04 lacs. Further, in view of the Notification No. GSR 627(E) of August 29, 2014 amending Schedule II, on the basis of option available, the Company has now decided to charge the carrying amount of assets, after retaining residual value, in cases where the remaining useful life has been completed as on April 1, 2014 by way of depreciation to the Statement of Profit and Loss and accordingly, the sum of Rs.168.38 lacs is included in depreciation for the year.
- Dravya Finance Limited and Asim Exports International Limited have ceased to be subsidiaries of the Company and FNI Asia PTE Limited has become a 100% subsidiary of the Company during the quarter ended March 31, 2015.
- The Board of Directors have recommended Dividend of ₹ 2.50 per share for the year ended March 31, 2015.
- Figures for the previous periods have been regrouped and reclassified, wherever necessary.

Place : Mumbai
Date : May 25, 2015



By order of the Board
For FOODS AND INNS LIMITED

B.C. DALAL
Chairman
DIN:00061492