

AMTL

ADVANCE METERING TECHNOLOGIES LTD

ADVANCE METERING TECHNOLOGY LIMITED

Regd Off: 207, Modi Tower, 98, Nehru Place, New Delhi-110019

Corporate Office: B-189, Phase II, Noida-201305, Uttar Pradesh

CIN # L31401DL2011PLC271394

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015**

PART I

S.N.	Particulars	Standalone					Amount (Rs. in Lacs)	
		Quarter ended		Year ended			Consolidated	
		31 Mar 2015 (Audited)	31st Dec 2014 (Unaudited)	31 Mar 2014 (Audited)	31st Mar 2015 (Audited)	31st Mar 2014 (Audited)	31st Mar 2015 (Audited)	31st Mar 2014 (Audited)
1	Income from Operations							
	Gross Sale							
	-Power Generation (Wind)	121.76	76.63	100.15	819.35	821.26	819.35	821.26
	-Meters & Others	442.94	380.82	128.53	1,048.95	526.27	1,048.95	582.36
	Less: Excise Duty	45.31	37.85	11.33	106.77	37.21	106.77	37.21
	a) Net Sale	519.39	419.60	217.36	1,761.53	1,310.32	1,761.53	1,366.41
	b) Other Operating Income (Energy Audit & GBI)	19.65	20.82	49.37	125.11	133.21	125.11	133.21
	<b>Total Income from Operation (net)</b>	<b>539.04</b>	<b>440.41</b>	<b>266.72</b>	<b>1,886.64</b>	<b>1,443.53</b>	<b>1,886.64</b>	<b>1,499.62</b>
2	Expenses							
	a) Cost of Material Consumed-Meter & Others	337.72	264.21	226.34	826.81	602.78	826.81	658.92
	b) Purchase of Stock-in-Trade	-	0.00	0.00	-	0.00	-	0.00
	c) Change in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	20.25	32.69	(92.79)	8.46	(143.47)	8.46	(143.47)
	d) Employee Benefits Expenses	223.24	227.09	214.45	880.68	786.19	888.37	794.78
	e) Depreciation & Amortisation	133.08	122.56	131.44	496.63	514.08	496.63	514.08
	f) Other Expenses	148.05	165.34	194.43	633.38	716.06	634.19	716.06
	<b>Total Expenses</b>	<b>862.34</b>	<b>811.89</b>	<b>673.87</b>	<b>2,845.96</b>	<b>2,475.63</b>	<b>2,854.46</b>	<b>2,540.37</b>
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(323.30)	(371.48)	(407.14)	(959.32)	(1,032.11)	(967.82)	(1,040.76)
4	Other Income (Refer Note 3)	628.29	118.46	71.29	803.10	582.18	802.90	582.19
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	304.99	(253.02)	(335.85)	(156.22)	(449.93)	(164.92)	(458.57)
6	Finance Costs	113.72	121.86	98.37	470.22	354.19	474.07	354.83
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	191.27	(374.88)	(434.22)	(626.44)	(804.12)	(638.99)	(813.40)
8	Exceptional Items	-	0.00	0.00	-	(570.81)	0.00	(570.81)
9	Profit (+)/ Loss (-) from ordinary activities before Tax (7+8)	191.27	(374.88)	(434.22)	(626.44)	(1,374.93)	(638.99)	(1,384.21)
10	Tax Expense							
	-Current Tax	0.00	0.00	0.00	-	0.00	0.00	0.00
	-Deferred Tax (Refer Note 5)	(96.50)	2.89	70.34	(70.33)	(7.56)	(70.33)	(7.56)
11	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (9-10)	287.77	(377.77)	(504.56)	(556.11)	(1,367.37)	(568.66)	(1,376.65)
12	Extraordinary item (net of tax expense)	0.00	0.00	0.00	-	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	287.77	(377.77)	(504.56)	(556.11)	(1,367.37)	(568.66)	(1,376.65)
14	Paid-up equity share capital	802.87	802.87	802.87	802.87	802.87	802.87	802.87



		Quarter ended			Year ended		Year ended	
		31 Mar 2015 (Audited)	31st Dec 2014 (Unaudited)	31 Mar 2014 (Audited)	31 Mar 2015 (Audited)	31 Mar 2014 (Audited)	31 Mar 2015 (Audited)	31 Mar 2014 (Audited)
15	Reserves excluding revaluations reserves				13,423.31	14,097.43	13,388.26	14,087.19
16	Earning Per Share (Not Annualised) before and after extraordinary items (Rs.) (Face value Rs. 5 per share)							
	-Basic	1.79	(2.35)	(3.14)	(3.46)	(8.52)	(3.54)	(8.57)
	-Diluted	1.79	(2.35)	(3.14)	(3.46)	(8.52)	(3.54)	(8.57)
<b>PART II</b>								
A	<b>Particulars of Shareholding</b>							
1	<b>Public Shareholding</b>							
	-Number of Shares	5,898,604	5,898,604	6,698,604	5,898,604	6,698,604		
	-Percentage of Shareholding	36.73%	36.73%	41.72%	36.73%	41.72%		
2	<b>Promoter and Promoter Group Shareholding</b>							
	a) Pledged/Encumbered							
	-Number of Shares		Nil	Nil		Nil		Nil
	-Percentage of Shares (as a % of the shareholding of Promoter and Promoter Group)		Nil	Nil		Nil		Nil
	-Percentage of Shares (as a % of total share capital of the company)		Nil	Nil		Nil		Nil
	b) Non encumbered							
	-Number of Shares	10,158,862	10,158,862	9,358,862	10,158,862	9,358,862		
	-Percentage of Shares (as a % of the shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%		
	-Percentage of Shares (as a % of total share capital of the company)	63.27%	63.27%	58.28%	63.27%	58.28%		
B	<b>Investor Complaints</b>	<b>Quarter ended</b>						
		<b>31st Mar 2015</b>						
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						





**STATEMENT OF AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015**  
CIN # L31401DL2011PLC271394  
**SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED**

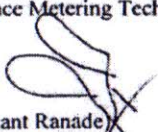
Sr. No.	Particulars	Standalone					Amount (Rs. in Lacs) Consolidated	
		Quarter ended		31 Mar 2014 (Audited)	Year ended		Year ended	
		31 Mar 2015 (Audited)	31st Dec 2014 (Unaudited)		31st Mar 2015 (Audited)	31st Mar 2014 (Audited)	31st Mar 2015 (Audited)	31st Mar 2014 (Audited)
1	Net Segmental Revenue							
	a) Power Generation	134.04	84.37	156.57	901.01	910.28	901.01	910.28
	b) Meters & Others	405.00	356.05	110.16	985.63	533.25	985.63	589.34
	Total	539.04	440.42	266.73	1,886.64	1,443.53	1,886.64	1,499.62
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sales/Income from Operations	539.04	440.42	266.73	1,886.64	1,443.53	1,886.64	1,499.62
2	Segment Result							
	(Profit +) / Loss (-) before tax and interest from each segment							
	a) Power Generation	10.28	(42.03)	16.24	418.45	334.46	418.45	334.46
	b) Meters & Others	(168.10)	(189.81)	(225.23)	(726.56)	(597.29)	(735.06)	(597.28)
	Total	(157.82)	(231.84)	(208.99)	(308.11)	(262.82)	(316.61)	(262.82)
	Finance Cost	113.72	121.86	98.36	470.22	354.18	474.07	354.83
	Other un-allocable income net off un-allocable expenses	462.81	(21.18)	(126.87)	151.89	(187.12)	151.69	(195.75)
	Exceptional Items (Surplus/(Deficit))	0.00	0.00	0.00	0.00	(570.81)	0.00	(570.81)
	Total Profit before tax	191.27	(374.88)	(434.22)	(626.44)	(1,374.93)	(638.99)	(1,384.21)
3	Capital Employed							
	(Segment Assets-Segment Liabilities)							
	a) Power Generation	4,442.06	4,954.84	4,778.60	4,442.06	4,778.60	4,442.06	4,778.60
	b) Meters & Others	1,081.72	879.33	883.88	1,081.72	883.88	1,047.42	873.63
	c) Others-Unallocable	8,813.95	8,287.49	9,237.83	8,813.95	9,237.83	8,813.95	9,237.83
	Total	14,337.74	14,121.66	14,900.31	14,337.74	14,900.31	14,303.43	14,890.06

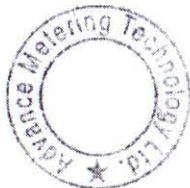


**Notes:**

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 5th May, 2015.
2. The Consolidated financial statement have been prepared in accordance with Accounting Standard (AS) 21" Consolidated Financial Statement represents the results of Advance Metering Technology Limited (AMTL) and its wholly owned subsidiaries namely PKR Energy Limited, Advance Power & Trading GmbH, Germany and other subsidiary namely Global Power & Trading (GPAT) PTE Limited, Singapore.. The results of Joint Venture namely Saudi National Lamps and Electric Company Limited (AMTL's Share of 20%) have not been consolidated in these financial statements as the Joint Venture has been terminated and necessary provision in this respect has been made in the books of accounts. Further PKR Energy Limited, Advance Power & Trading GmbH, Germany have not yet commenced their operations. The consolidated results (Income/Expenditure) represents the results of Advance Metering Technology Limited (AMTL) , PKR Energy, APAT and GPAT.
3. During the quarter, the Company has earned Rs.614.96 lakhs (Previous quarter Rs.128.97 lakhs and Corresponding quarter of previous year Rs.49.99 lakhs) as a capital gain on redemption of mutual fund investments and same has been grouped in 'Other Income'.
4. W.e.f April 1, 2014 Company adopted the useful life of Fixed Assets as per Schedule-II of the Companies Act 2013 and also applied the transitional provision stated therein. The depreciation on items whose useful life has expired as on 1st April 2014, has been adjusted from opening reserve, amounting to Rs. 2.25 lakhs. The Depreciation charged in the statement of Profit and Loss is lower by Rs.26.09 lakhs for the year ended 31st March, 2015.
5. Deferred Tax Assets has not been provided due to carried forward business loss/unabsorbed depreciation.
6. Figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.

For & on behalf of the Board  
Advance Metering Technology Limited

  
(Prashant Ranade)  
Executive Director  
DIN-00006024  
Noida, May 5, 2015

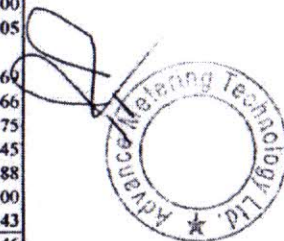




**ADVANCE METERING TECHNOLOGY LIMITED**  
CIN # L31401DL2011PLC271394  
**Standalone Statement of Assets and Liabilities as at 31st March 2015**

Amount (Rs. in Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		March 31st, 2015 (Audited)	March 31st, 2014 (Audited)	March 31st, 2015 (Audited)	March 31st, 2014 (Audited)
<b>A</b>	<b>Equity and Liabilities</b>				
1	Shareholder's Funds				
	(a) Share Capital	802.87	802.87	802.87	802.87
	(b) Reserves & Surplus	13534.87	14097.43	13499.81	14087.19
	(c) Money received against share warrants	0.00	0.00	0.00	0.00
	Sub-total-Shareholder's funds	14337.74	14900.30	14302.68	14890.06
2	Share Application Money Pending Allotment	0.00	0.00	0.00	0.00
3	Minority Interest	0.00	0.00	0.75	0.49
4	Non-Current Liabilities				
	(a) Deferred Tax Liabilities (net)	0.00	70.33	0.00	70.33
	(b) Long-term Borrowings	3058.51	3034.93	3058.51	3034.93
	(c) Other Long Term Liabilities	3.20	2.90	3.20	2.90
	(d) Long-term Provisions	25.59	23.89	25.60	23.89
	Sub-total-Non-Current Liabilities	3087.30	3132.06	3087.31	3132.54
5	Current Liabilities				
	(a) Short-term Borrowings	1474.99	1142.71	1593.20	1200.81
	(b) Trade Payables	399.74	408.20	354.62	414.09
	(c) Other Current Liabilities	290.42	214.32	235.89	340.25
	(d) Short-term Provisions	17.71	4.71	25.07	4.71
	Sub-total-Current Liabilities	2182.86	1769.94	2208.78	1959.86
	<b>Total Equity and Liabilities</b>	<b>19607.90</b>	<b>19802.29</b>	<b>19599.52</b>	<b>19982.46</b>
<b>B</b>	<b>Assets</b>				
1	Non-Current Assets				
	(a) Fixed Assets	10066.45	10328.96	10652.44	11633.80
	(b) Goodwill on Consolidation	0.00	0.00	0.00	300.39
	(c) Non-Current Investments	912.06	1180.94	2.79	2.79
	(d) Deferred Tax Assets (net)	0.00	0.00	0.00	0.00
	(e) Long-term loan and advances	112.24	94.88	407.95	447.07
	(f) Other Non-Current Assets	0.00	0.00	0.00	0.00
	Sub-total-Non-Current Assets	11090.75	11604.78	11063.18	12384.05
2	Current Assets				
	(a) Current Investments	5367.37	6044.69	5367.37	6044.69
	(b) Inventories	543.87	562.66	543.87	562.66
	(c) Trade Receivables	672.52	317.66	672.52	373.75
	(d) Cash and Bank balances	1732.77	320.67	1751.20	331.45
	(e) Short-term loan and advances	200.62	951.84	201.38	285.88
	(f) Other Current Assets	0.00	0.00	0.00	0.00
	Sub-total-Current Assets	8517.15	8197.51	8536.34	7598.43
	<b>Total Assets</b>	<b>19607.90</b>	<b>19802.29</b>	<b>19599.52</b>	<b>19982.46</b>



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Clause 41 of the Listing Agreement**

To,

The Board of Directors Advance Metering Technology Limited

We have derived the quarterly financial results of Advance Metering Technology Limited for the quarter ended 31<sup>st</sup> March 2015 (date of the quarter end) and the year to date standalone results for the period from 1<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except, for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which have been prepared and are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standard) Rules, 2006 as per Section 133 of the Companies Act 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results, An audit also include assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





In our opinion and to the best of our information and according to the explanation given to us  
These quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirement of clause 41 of the listing Agreement in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2015 (date of the quarter ended) and net loss and other financial information for the year to date result for the period from 1<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015.

Further, we also report that we have, on the basis of the book of account and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For S S Kothari Mehta & Co.**  
Chartered Accountants  
Firm Registration No.: 000756N

**K. K. Tulshan**  
Partner  
Membership No. 85033



Place: Noida  
Date: 5<sup>th</sup> May, 2015

**Auditors Report Consolidated Year to Date Results of the Company Pursuant to the  
Clause 41 of the Listing Agreement**

To  
Board of Directors,  
Advance Metering Technology Limited

We have audited the consolidated the financial results of Advance Metering Technology Limited for the year ended 31<sup>st</sup> March 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. These consolidated financial results are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiaries included in the consolidated financial results, whose total assets are of Rs.0.58 lacs as at 31<sup>st</sup> March 2015 and total revenue of Rs. nil for the year ended 31<sup>st</sup> March 2015;





These results also include financial results of two subsidiaries based on management certification. These subsidiaries have total assets of Rs.102.98 Lacs as at 31<sup>st</sup> March 2015 and total revenue of Rs.59.83 lacs for the year ended 31<sup>st</sup> March 2015;

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) Include the financial results and year to date of the following entities:
  - a. Advance Metering Technology Limited (holding company)
  - b. PKR Energy Limited (subsidiary company)
  - c. Global Power and Trading (GPAT) Pte. Ltd. Singapore (subsidiary company)
  - d. Advance Power and Trading GmbH, Germany (subsidiary company)
- (ii) Have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) Give a true fair view of the consolidated not loss and other financial information for the year ended on 31<sup>st</sup> March 2015.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholding in respect of aggregate amount of consolidated public shareholding, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For S S Kothari Mehta & Co.**  
Chartered Accountants  
Firm Registration No.: 000756N

  
**K. K. Tulshan**  
Partner  
Membership No. 85033



Place: Noida  
Date: 5<sup>th</sup> May, 2015