

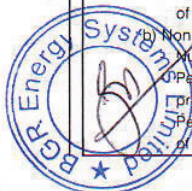


BGR ENERGY SYSTEMS LIMITED

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 Corporate Identity Number: L40106AP1985PLC005318 Email: complaince@bgrenergy.com Website: www.bgrcorp.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015 (Rs. in lakhs)

Particulars	STANDALONE					CONSOLIDATED	
	Three Months ended			Year ended		For the Year ended	
	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
Part I							
1 Income from operations							
(a) Net Sales / Income from Operations	104436	98808	81207	335392	329333	335515	329803
(b) Other Operating Income	327	49	16	1108	227	1110	286
Total income from operations (net)	104763	98857	81223	336500	329560	336625	330089
2 Expenses							
(a) Cost of Materials Consumed	90444	85016	68353	282546	261915	281742	261331
(b) Changes in Inventories of finished goods, work in progress and stock in trade	(918)	441	(1105)	(443)	(523)	(519)	(83)
(c) Employee benefits expenses	3990	4247	3768	16180	18314	17878	20391
(d) Depreciation and amortisation	477	638	496	2508	1955	2704	2121
(e) Other Expenses	2345	1428	1640	7327	10334	8605	11260
Total expenses	96338	91770	73152	308118	291995	310410	295020
3 Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	8425	7087	8071	28382	37565	26215	35069
4 Other Income	-	-	5	150	50	711	576
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	8425	7087	8076	28532	37615	26926	35645
6 Finance costs (Net)	5513	4889	4894	20662	18174	20686	18183
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2912	2198	3182	7870	19441	6240	17462
8 Exceptional items (Net)	-	-	-	-	202	-	202
9 Profit/ (Loss) from ordinary activities before tax (7-8)	2912	2198	3182	7870	19239	6240	17260
10. a) Tax expense	1030	747	768	2667	6224	2782	6241
b) Tax-earlier years	-	-	505	988	2020	988	2020
11 Net Profit/ (Loss) from ordinary activities after tax (9-10)	1882	1451	1909	4215	10995	2470	8999
12 Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	1882	1451	1909	4215	10995	2470	8999
14 Share of Profit / (Loss) of associates	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	(553)	(607)
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	1882	1451	1909	4215	10995	3023	9606
17 Paid-up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216	7216	7216	7216
18 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	127213	123161	124932	122171
19 i) Earnings per Share (EPS) before extraordinary items (in Rs.) (not annualised)							
a) Basic	2.61	2.01	2.65	5.84	15.24	4.19	13.31
b) Diluted	2.61	2.01	2.65	5.84	15.24	4.19	13.31
ii) Earnings per Share (EPS) after extraordinary items (in Rs.) (not annualised)							
a) Basic	2.61	2.01	2.65	5.84	15.24	4.19	13.31
b) Diluted	2.61	2.01	2.65	5.84	15.24	4.19	13.31
Part II :							
Select Information for the Quarter and Year Ended March 31, 2015							
A PARTICULARS OF SHARE HOLDING							
1 Public shareholding							
- Number of Shares	18040390	18040390	18040390	18040390	18040390	18040390	18040390
- Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2 Promoters and Promoter group Shareholding							
a) Pledged / Encumbered							
- Number of Shares	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non Encumbered							
- Number of Shares	54121170	54121170	54121170	54121170	54121170	54121170	54121170
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%



Particulars	Quarter Ended March 31,2015	
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		3
Received during the quarter		32
Resolved during the quarter		32
Remaining unresolved at the end of the quarter		3

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

1 Segment Revenue							
Capital Goods	7376	8041	6668	24626	18477	24751	18939
Construction and EPC Contracts	97387	90816	74555	311874	311083	311874	311150
Total	104763	98857	81223	336500	329560	336625	330089
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Net Sales/Income from Operations	104763	98857	81223	336500	329560	336625	330089
2 Segment Results (Before Tax & Interest)							
Capital Goods	849	1158	1774	2238	1283	71	1425
Construction and EPC Contracts	7576	5929	6297	26144	36080	26144	33442
Unallocated Income Net of Expenditure	-	-	5	150	50	711	576
Total	8425	7087	8076	28532	37413	26926	35443
Less: Interest (Net)	5513	4889	4894	20662	18174	20686	18183
Total Profit Before Tax	2912	2198	3182	7870	19239	6240	17260
3 Capital Employed (Segment Assets-Segment Liabilities)							
Capital Goods	20428	19641	18445	20428	18445	18147	17456
Construction and EPC Contracts	114001	113916	111932	114001	111932	114001	111931
Unallocated	-	-	-	-	-	-	-
Total	134429	133557	130377	134429	130377	132148	129387

STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41(v)(h) OF THE LISTING AGREEMENT

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	7216	7216	7216	7216
(b) Reserves and Surplus	127213	123161	124932	122171
Sub-total Shareholders' funds	134429	130377	132148	129387
2 Share application money pending allotment				
3 Minority Interest			7893	8446
4 Non-Current liabilities				
(a) Long term borrowings	35143	723	35176	778
(b) Deferred tax liabilities (net)	34672	51066	34207	50647
(c) Other long-term liabilities	70758	98505	70925	97104
(d) Long-term provisions	16684	20631	16811	20683
Sub-total Non-current liabilities	157257	170925	157119	169212
5 Current liabilities				
(a) Short-term borrowings	176020	200607	176020	200607
(b) Trade Payables	103439	97961	157387	146047
(c) Other current liabilities	47590	27482	47727	27597
(d) Short-term provisions	866	4409	896	4505
Sub-total Current liabilities	327935	330459	382030	378756
TOTAL - EQUITY AND LIABILITIES	619621	631761	679190	685801
B ASSETS				
1 Non-Current assets				
(a) Fixed Assets	18272	19805	57905	59740
(b) Non-Current Investments	36361	36361	43	43
(c) Long-term loans and advances	13466	29330	15767	45182
(d) Other non-current assets	51620	47266	51620	47266
Sub-total Non-current assets	119719	132762	125335	152231
2 Current Assets				
(a) Inventories	4116	5041	5114	6040
(b) Trade receivables	241563	275584	241567	275702
(c) Cash and Bank Balances	76488	66158	85075	75059
(d) Short-term loans and advances	50737	38412	95075	62945
(e) Other current assets	126998	113804	127024	113824
Sub-total Current assets	499902	498999	553855	533570
Total Assets	619621	631761	679190	685801

Notes:

- The above results were reviewed by the Audit Committee on May 27, 2015 and approved by the Board of Directors at their meeting held on May 28, 2015.
- The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 "Consolidated Financial Statement" and Accounting Standard 27 "Financial Reporting of Interest in Joint Ventures".
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd Quarter of the current financial year, except in respect of item 10 (b) where the tax in respect of earlier years amounting to Rs.986 lakhs has been disclosed in the year end figures of 31.03.2015.
- The Consolidated figures of the financial year 2013-14 published on May 30,2014, are now restated with audited figures of BGR Boilers Private Limited and unaudited figures of BGR Turbines Company Private Limited. The audited figures of BGR Turbines Company Private Limited is yet to be approved and adopted by the said subsidiary.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

For BGR ENERGY SYSTEMS LIMITED

Mr. A. Swaminathan
Joint Managing Director & Chief Executive Officer

Place : Chennai
Date : May 28, 2015





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PRESS RELEASE

BGR ENERGY ANNOUNCES Q4 and FY 2014 -15 RESULTS

May 28, 2015, Chennai: **BGR Energy Systems Limited**, a leading EPC, BoP and power and process equipment manufacturing company, announced its annual financial results and for the fourth quarter of the financial year 2014-15.

BGR Energy's total standalone revenue for the quarter ending March 2015 stood at ₹1047.63 Crore, posting 29% growth in revenues over that of the same quarter of FY 2013-14, which was at ₹812.23 Crore. Net profit for the quarter stood at ₹18.82 Crore growing by 29.70% sequentially over the previous quarter, while it registered a dip by 1.41% over the same quarter of 2013-14.

The construction and EPC contracts segment contributed over 93% to the revenues at ₹973.87 Crore. The company's focus on execution and collection of receivables across all projects enabled the company realize an EBIDTA of ₹89.02 Crore at 8.50% of the income from operations for the fourth quarter of FY 2014-15.

BGR Energy's total standalone revenue for the full financial year 2014-15 stood at ₹3365 Crore achieving a net profit of ₹42.15 Crore. EBIDTA stood at ₹308.90 Crore amounting to 9.18% of the income from operations for the full financial year 2014-15.

As of 31st March 2015, the company carried over an order book of ₹ 9375 Crore.

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Corporate Identity Number: L40106AP1985PLC005318



FY 2014-15 - Operational Highlights:

BGR Energy's focus on execution enabled growth in status across all projects. Key operational highlights are:

- Unit # 2 of 2x600 MW Kalisindh Thermal Power Project, of RRVUNL, Jhalawar (Rajasthan), was successfully synchronized on 27th February 2015.
- Early this year, on 5th March 2015, Electrical Projects Division of BGR Energy System commissioned the 220KV Substation at 1.25MPTA Integrated Steel Plant at BMM Ispat - Hospet.
- COD of Unit # 1 of 2x660 MW Krishnapatnam Thermal Powertech Project was successfully declared on 28th February 2015 with average load 670MW. This is the First Balance of Plant (BoP) Super Critical Power Project for BGR Energy Systems Ltd.

BGR Energy, in order to mitigate the sluggishness in the thermal power sector has been in pursuit of opportunities in other sectors in India and the International markets. The key orders intakes are as below:

- LoI worth ₹106 Crore for 2 Nos. of Natural Draught Cooling Towers for 2x660 MW Suratgarh project in Rajasthan
- Contract for ₹122 Crore with Tamilnadu Transmission Corporation Limited (TANTRANSCO) for 400KV Air Insulated Switchgear Substation (AISS)
- Order worth USD 6.7 million for supply of storage tanks from State Company for Oil Projects (SCOP), Iraq
- Contract worth ₹34.72 Crore for construction of Water Treatment Plant on EPC basis for Public Health Engineering Division, Puri, Odisha. This is the first EPC order in municipal water treatment.

BGR Energy Systems Limited is a leading Engineering Procurement and Construction (EPC) and Balance of Plant (BoP) engineering and contracting company for power projects in India. BGR Energy designs and manufactures over 20 high technology systems for Power projects and Process Industries contributing substantially to the growth of the Energy industry in India and abroad for over 25 Years. Strategic partnership with global leaders in power equipment and capital goods enable us manufacture and offer world class products and services to our customers. Over 1900 professionals and with deep domain expertise in product design, fabrication and construction experience offer the cutting edge to our leadership in the industry. BGR Energy Systems Limited is listed in Bombay Stock Exchange **BSE: 532930** and National Stock Exchange **NSE: BGREENERGY**

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