SASHWAT TECHNOCRATS LIMITED

(Formerly Known as ZENZY TECHNOCRATS LIMITED)

Regd.Office: Office no. 14, First Floor, Plumber House, 557, Chira Bazar, ISS Road, Mumbai-400002 AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2015

(Rs.in Lacs)

PART	[n = 1	Particulars	Qı	arter ended	Т	Year	(Rs.in Lacs) Ended
Part	Şr. No.	Facticulars			Audited		
1 Income from operations	\vdash	PART I			31-Mar-14	31-Mar-15	31-Mar-14
(a) Income from operation (b) Other Operational Income							
tho Childry Operational Income Total Income from Operation 2. Expenses (a) Cast of materials consumed (b) Purchase of Stock-In-trade (c) Change in inventories of finished goods, work-in- progress and stock-in-trade (d) Employee benefit expenses (e) Opercetation and amortisation expenses (f) Opercetation and amortisation expenses (g) Opercetation and exceptional items (1-2) (g) (0.22) (g) (0.22) (g) (0.22) (g)			.	-	- }	-	.
Total Income from Operation				0.05	8.05	0.05	10.35
2 Expresses (a) Cost of materials consumed (b) Purchase of Stuck-in-trade (c) Change in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefit expenses (d) Depreciation and amortisation expenses (e) Depreciation and exceptional items (1-2) (0.21) (0.21) (0.22) (0.90) (0.0			-	0.05	8.05	0.05	10.35
(a) Cost of materials consumed (b) Purchase of Stock-in-trade (c) Change in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefit expenses (d) Depreciation and amoritation expenses (d) Cher Expenses (d) Che					Ü		
(b) Purchase of Stock-in-trade (c) Change in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefit expenses (e) Depreciation and amortisation expenses (f) Other Expenses (f)	ا آ	(a) Cost of materials consumed		-	-	- \	-
C. Change in inventories of fluished goods, work-in-progress and stock-in-trade - - -				-	-	-	-
progress and stock-in-trade (d) Employee benefit expenses (e) Depreciation and amotisation expenses (f) Other Expenses (e) Depreciation and amotisation expenses (f) Other Income		(c) Change in inventories of finished goods, work-in-					Į.
(d) Employee benefit expenses (e) Depreciation and amortisation expenses (f) Other Expenses Total Expenses Tota			-	-	-	-	-
(c) Ober Expenses (f) Other Income (f) Ginance costs and exceptional items (1-2) (f) Other Income (f) Frinder Costs (f) Other Income			-	-	-	-	.
(1) Other Expenses 1.42 0.26 8.27 3.355		(e) Depreciation and amortisation expenses	-	-	-	-)	-
Profit(Loss) from operation before other Income, 3 finance costs and exceptional items (1-2) (0.21) (0.22) (3.90) (0.21) (0.22) (3.90) (0.22) (0.			1.42				10.73
3 finance costs and exceptional items (1-2) (1-42) (0-21) (0-22) (3-90)		Total Expenses	1.42	0.26	8.27	3.95	10.73
3		Profit/(Loss) from operation before other Income,					
4 Other Income Profit(Loss) from ordinary activities before finance cost	3	finance costs and exceptional items (1-2)	(1.42)	(0.21)	(0.22)	(3.90)	(0.38)
1,42 (0,21) (0,22) (3,90)		Other Income	-	-	-	-	-
Second Company	!	Profit/(Loss) from ordinary activities before finance cost					
Finance costs Profit/(Loss) from ordinary activities after finance cost July before exceptional items (5-6) (1.42) (0.21) (0.22) (3.90)	5		(1.42)	(0.21)	(0.22)	(3.90)	(0.38)
7 Dut before exceptional items (5-6) (1.42) (0.21) (0.22) (3.90)	6	Finance costs	-	-	- 1	-	·
Receptional Items		Profit/(Loss) from ordinary activities after finance cost]	ŀ		
9 Profit(+)/Loss(-) from ordinary activities before Tax (7-8) (1.42) (0.21) (0.22) (3.90) 10 Tax Expenses Net Profit(+)/Loss(-) from ordinary activities After Tax (0.10) (1.42) (0.21) (2.82) (3.90) 12 Extraordinary Items (Net of Tax Expenses Rs. Nil) (3.90) (1.42) (0.21) (2.82) (3.90) 13 Net Profit(+)/Loss(-) for the period (11-12) (1.42) (0.21) (2.82) (3.90) (1.42) (1.42) (0.21) (2.82) (3.90) (1.42) (1.42) (0.21) (2.82) (3.90) (1.42)			(1.42)	(0.21)	(0.22)	(3.90)	(0.38)
10 Tax Expenses	8	Exceptional Items	-		-		
Net Profit(-)/Loss(-) from ordinary activities After Tax 11 (9-10) 12 Extraordinary Items (Net of Tax Expenses Rs. Nil) 1.3 Net Profit(-)/Loss(-) for the period (11-12) (1.42) (0.21) (2.82) (3.90) 1.3 Net Profit(-)/Loss(-) for the period (11-12) (1.42) (0.21) (2.82) (3.90) (9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(1.42)	(0.21)	, ,	` 1	(0.38)
11 (0-10) (1.42) (0.21) (2.82) (3.90) (1.22) (1.22) (1.23) (1.42) (1.42) (0.21) (2.82) (3.90) (1.42	10	Tax Expenses	-	-	2.60	-	2.60
12 Extraordinary Items (Net of Tax Expenses Rs. Nil) 13 Net Profit(#)/Loss(-) for the period (11-12) (1.42) (0.21) (2.82) (3.90) 14 Minority Interest 15 Share of Profit and Loss of Associates Net Profit/(Loss) after taxes, Minority Interest & Share 16 of Profit/(Loss) associates (13.14+15) (1.42) (0.21) (2.82) (3.90) 17 Paid-up Equity Share Capital (Face Value Rs.10/-) (3.90) 30.62 30.62 30.62 30.62 30.62 8 Reserves Excluding Revaluation Reserve as per balance 18 Sheet of Previous accounting year 96.55 100.45 96.55 19 (1.27) (1.		Net Profit(+)/Loss(-) from ordinary activities After Tax					
131 Net Profit(†)Loss(-) for the period (11-12) (1.42) (0.21) (2.82) (3.90)	11	(9-10)	(1.42)	(0.21)	(2.82)	(3.90)	(2.98)
14 Minority Interest 15 Share of Profit and Loss of Associates Net Profit/(Loss) after taxes, Minority Interest & Share 16 of Profit/(Loss) after taxes, Minority Interest & Share 16 of Profit/(Loss) after taxes, Minority Interest & Share 16 of Profit/(Loss) of associates (13+14+15) 30.62 30.62 30.62 30.62 30.62 Reserves Excluding Revaluation Reserve as per balance 30.62 3	12	Extraordinary Items (Net of Tax Expenses Rs. Nil)					
15 Share of Profit and Loss of Associates Net Profit(Loss) after taxes, Minority Interest & Share 16 of Profit(Loss) after taxes, Minority Interest & Share 16 of Profit(Loss) after taxes, Minority Interest & Share 16 of Profit(Loss) of associates (13+14+15) 30.62			(1.42)	(0.21)	(2.82)	(3.90)	(2.98)
Net Profit/(Loss) after taxes, Minority Interest & Share 16 of Profit/(Loss) of associates (13+14+15) 30.62 30			•	-	-	-	-
16 of Profit/(Loss) of associates (13+14+15) (1.42) (0.21) (2.82) (3.90) (1.77) (2.82) (3.90) (1.77) (2.82) (3.90) (1.77) (2.82) (3.90)	15	Share of Profit and Loss of Associates	-	•	-	-	-
17 Paid-up Equity Share Capital (Face Value Rs.10/-) Reserves Excluding Revaluation Reserve as per balance 18 sheet of previous accounting year 96.55 100.45 100.45 96.55 1 1 1 1 1 1 1 1 1		Net Profit/(Loss) after taxes, Minority Interest & Share	(* 42)	10.241	(2.02)	(2.00)	(2.00)
Reserves Excluding Revaluation Reserve as per balance 18 18 10 10 10 10 10 10	16	of Profit/(Loss) of associates (13+14+15)	1 ' '		, ,		(2.98) 30.62
18 19 1 10 10 10 10 10 10	17	Paid-up Equity Share Capital (Face Value Rs.10/-)	30.52	30.62	30.62	30.62	30.02
19 it Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised) (0.46) (0.07) (0.92) (1.27) (0.92) (1.27) (0.92) (1.27) (0.92) (1.27) (0.92) (1.27) (0.92) (1.27) (0.92) (1.27) (0.92) (0.46) (0.07) (0.92) (0.92) (1.27) (0.92) (0.92) (0.46) (0.07) (0.92)			00.55	100.45	100.45	05.55	100.45
(of Rs. 10/- each) (not annualised) a) Basic b) Diluted 19.ii Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised) a) Basic (of Rs. 10/- each) (not annualised) a) Earning per share (after extraordinary items) (of Rs. 10/- each) (no.46) (of Rs. 10/- each) (no.46) (of Rs. 10/- each) (no.92) (1.27) (no.92) (1.27) (1.27) (0.92) (1.27) (1.27) (0.92) (1.27) (1.27) (0.92) (1.27) (18	sheet of previous accounting year	96.55	100.45	100.45	30.33	100.43
a) Basic b) Diluted (b) Diluted (c) GRS. 10/- each) (not annualised) a) Basic b) Diluted (c) GRS. 10/- each) (not annualised) a) Basic b) Diluted (c) GRS. 10/- each) (not annualised) a) Basic b) Diluted (c) GRS. 10/- each) (not annualised) a) Basic b) Diluted (c) GRS. 10/- each) (not annualised) a) Basic b) Diluted (c) GRS. 10/- each) (not annualised) a) Basic b) Diluted (c) GRS. 10/- each) (not annualised) a) Basic b) Diluted (c) GRS. 10/- each) (not annualised) (c) GRS. 10/- each) (not annualised) (d) GRS. 10/- each) (not annualised) (e) GRS. 10/- each) (not	19.1	Earning per share (before extraordinary items)					
b) Diluted b) Diluted (0.46) c) Diluted (0.77) b) Diluted (0.68) c) Diluted (0.78) c) Diluted (0.78) c) Diluted (0.79) c) Diluted (0.70) c			to 46)	(0.07)	(0.02)	(1.37)	(0.97)
19.ii Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised) (no.92) (1.27) (no.92)		1 ′	1 ' '				(0.97)
(of Rs. 10/- each) (not annualised) a) Basic b) Diluted (0.46) (0.07) (0.92) (1.27) See accompanying note to the financial results PART II A PARTICULARS OF SHAREHOLDING I Public Shareholding -Number of shares -Percentage of shareholding 2 Promoters and Promoters Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the company) b) Non-Encumbered - Number of Shares	1		(0.40)	(0.07)	(0.52)	(1.27)	(0.57)
a) Basic b) Diluted (0.46) (0.07) (0.92) (1.27) See accompanying note to the financial results PART II A PARTICULARS OF SHAREHOLDING 1 Public Shareholding -Number of shares -Percentage of shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	19.0						
b) Diluted b) Diluted (0.46) (0.07) (0.92) (1.27) See accompanying note to the financial results PART II A PARTICULARS OF SHAREHOLDING 1 Public Shareholding -Number of shares -Percentage of shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares - Percentage of Shares (as a % of the total shareholding of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	L		10.461	(0.07)	(0.92)	(1.27)	(0.97)
See accompanying note to the financial results PART II A PARTICULARS OF SHAREHOLDING 1 Public Shareholding -Number of shares -Percentage of sharcholding 2 Promoters and Promoters Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of	1		1 1				(0.97)
PART II A PARTICULARS OF SHAREHOLDING 1 Public Shareholding -Number of shares -Percentage of sharcholding 2 Promoters and Promoters Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total share capital of the Promoter of Shares - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) 184,450 184,450 180,00% 100,00% 100,00% 100,00% 100,00% 100,00%		Diaced	(0.40)	(5.57)	(0.52)	(2.2.7)	(5.27)
PART II A PARTICULARS OF SHAREHOLDING 1 Public Shareholding -Number of shares -Percentage of sharcholding 2 Promoters and Promoters Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total share capital of the Promoter of Shares - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) 184,450 184,450 180,00% 100,00% 100,00% 100,00% 100,00% 100,00%	1	See accompanying note to the financial results				ļ	i
A PARTICULARS OF SHAREHOLDING 1 Public Shareholding -Number of shares -Percentage of sharcholding 2 Promoters and Promoters Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares - Percentage of Shares - Number of Shares - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	1	1					
121,783 121,78	1 A						
-Number of shares -Percentage of sharcholding 2 Promoters and Promoters Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares - Percen							
-Percentage of sharcholding 2 Promoters and Promoters Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	'		121.783	121,783	121,783	121,783	121,783
2 Promoters and Promoters Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the Company) - Percentage of Shares - Percentage of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)				39.77%	39.77%	39.77%	39.77%
a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) 184,450 184,450 184,450 180,00% 100,00% 100,00% 100,00% 100,00%	,	Promoters and Promoters Group Shareholding					
- Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) 184,450 184,450 184,450 184,450 180,00% 100,00% 100,00% 100,00% 100,00%	1		1				
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)			Nil	Nil	Nil	Nil	Nil
the promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)		- Percentage of Shares (as a % of the total shareholding of		NI:I	Kul	KISI	KGI
- Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) Nil		the promoter and promoter group)	I NII	""	NII	""	1411
the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) 184,450 184,450 184,450 180,00% 100,00% 100,00% 100,00% 100,00%		- Percentage of Shares (as a % of the total share capital of	NISI .	Mil	Nii	Nil	Nii
b) Non-Encumbered 184,450 184,			I NII	""	""	140	1901
- Number of Shares - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) 184,450							
the promoter and promoter group)		- Number of Shares	184,450	184,450	184,450	184,450	184,450
the promoter and promoter group)			100.00%	100.00%	100.00%	100.00%	100.00%
1 1 n		the promoter and promoter group)	100.00%	100.007			
- Percentage of Shares (as a % of the total share capital of 60.23% 60.23% 60.23% 60.23%		- Percentage of Shares (as a % of the total share capital of	60.23%	60.23%	60.23%	60.23%	60.23%
the Company)		the Company)	00.2370	1	I	1	

For SASHWAT TECHNOCRATS LIMITED



	Particulars	Quarter Ended 31st March, 2015
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

SUMMARY OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2015

	Particulars	Year Ended	Year Ended
		31-Mar-15	31-Mar-14
		(Audited)	(Audited)
Ā.	EQUITY AND LIABILITIES		
	1 Shareholders' Fund		
	(a) Share Capital	30.62	30.62
	(b) Reserve and Surplus	96.55	100.45
	(c) Money received against share warrants		ļ
		total 127.17	131.07
	2 Share application money pending allotment		
	3 Minority interest		
	4 Non-current liabilities		
	(a) Long- term borrowings		-
	(b) Deferred tax liabilities	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
		total	
	S Current liabilities		[
	(a) short-term borrowings	10.50	10.50
	(b) Trade payables		
	(c) Other current liabilities	0.34	0.34
	(d) Short-term provisions		
	Sub-	total 10.84	10.84
	TOTAL- EQUITY AND LIABIL	138.01	141.91
В	ASSETS		
	1 Non-current assets		1
	(a) Fixed assets	-	-
	(b) Non-current investments	0.10	0.10
	(c) Deferred tax assets	-	-
	(d) Long-term loans and advances	•	-
	(e) Other non-current assets		
	Sub-	Total 0.10	0.10
	2 Current Assets		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables	5.66	1
	(d) Cash and cash equivalents	21.45	1
	(e) Short-term loan and advances	110.80	130.80
	(f) Other current assets		· ·
	Sub-	Total 137.91	
	TOTAL A	SSETS 138.01	141.91

Notes :

- 1 The above audited results were reviewed and approved by the Board of Directors in their meeting held on 30th May, 2015.
- 2 The entire operation of the Company relate to only one segment and hence segmentwise reporting is not applicable.
- 3 Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.

 The figures of the last quarter are the balancing figures between the audited figures of the full year and the published year to date
- 4 figures upto the third quarter of the current financial year
- 5 EPS for the quarter ended is on non-annulized basis.

For & on behalf of the Board of Directors Sashwat Technocrats Limited

For SASHWAT TECHNOCRATS LIMITED

Director/Autho. Sign.

Authorised Signatory

Mumbai, 30th May, 2015

M Com., FC.A., DISA B.Com., EC.A., DISA B.Com., EC.A., C.S., B.Com., EC.A., B.Com., A.C.A.

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200 | Fax: 2209 1106 E-mail: info@sara-india.com Website: www.sara-india.com

Auditor's Report on Quarterly and Year to Date Financial Results of M/s Sashwat Technocrats Limited

Pursuant To Clause 41 of Listing Agreement

To.

The Board of Directors. Sashwat Technocrats Limited, Office No. 14, First Floor, Plumber House, 557, J.S.S Road, Chira Bazar, Mumbai - 400002

We have audited the Statement of financial results of Sashwat Technocrats Limited (Formerly Known as Zenzy Technocrats Limited) for the year ended31st March, 2015, attachedherewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and PromoterGroup Shareholding' which have been traced from disclosures made by the management and havenot been audited by us. This Statement has been prepared on the basis of the related annual financial statements, which is the responsibility of the Company's management and has been approved by the Board of Director's. Our responsibility is to express an opinion on the Statement basedon our audit of related annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and otheraccounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Thosestandards require that we plan and perform the audit to obtain reasonable assurance about whetherthe financial results are free of material misstatement(s). An audit includes examining, on a testbasis, evidence supporting the amounts and the disclosuresin the statements. An audit also



includes assessing the accounting principles used and significant estimates made by management. We

believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the

Statement

(i) is presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard;

and

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(ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of

the net profit/ loss and other financial information of the Company for the yearended 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records

andinformation and explanations given to us by the management, verified the number of shares aswell

as percentage of shareholdings in respect of aggregate amount of public shareholdings, asfurnished by

the company in terms of clause 35 of the Listing Agreement and found the same to becorrect.

For S A R A & Associates,

Chartered Accountants

ready years of

Firm Registration No. 120927W

Manoj Agarwal

Partner

(Membership No. 119509)

Place: Mumbai

Date: 30th May, 2015