



# DYNACONS

SOLUTIONS THAT EMPOWER

**Audited Financial Results for the Year Ended March 31, 2015**

Particulars	(Rs in lacs)				
	Quarter Ended			Year Ended	
	March 31, 2015	Dec. 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
<b>PART I</b>					
<b>Income from Operations</b>					
Sales of Products and Services	2,744.17	2,552.70	1,833.76	10,492.21	7,731.84
Other Operating Income	19.29	10.39	10.25	43.10	32.70
Total Income from Operations	2,763.45	2,563.09	1,844.01	10,535.31	7,764.54
Expenses					
Purchases of Products and Services	2,718.62	2,217.25	1,707.22	9,592.82	6,841.16
Changes in Inventories	(247.34)	39.33	(145.80)	(198.93)	(12.95)
Employee Benefits expense	122.34	112.00	111.51	454.07	376.62
Depreciation	33.06	30.85	33.94	121.21	117.33
Other Expenses	65.70	80.44	57.69	269.11	200.94
Total Expenses	2,692.37	2,479.89	1,764.56	10,238.28	7,523.10
Profit from operations before finance costs and exceptional items	71.08	83.20	79.45	297.03	241.44
Finance Costs	53.11	49.47	52.47	193.86	157.57
Profit from operations before exceptional items	17.98	33.73	26.98	103.17	83.87
Exceptional Items	0.00	0.00	0.00	0.00	0.00
Profit from Ordinary Activities before tax	17.98	33.73	26.98	103.17	83.87
Tax expense	17.90	6.00	15.95	34.40	25.95
Net Profit from Ordinary Activities after tax	0.07	27.73	11.03	68.76	57.92
Extraordinary Items	0.00	0.00	0.00	0.00	0.00
Net Profit for the period	0.07	27.73	11.03	68.76	57.92
Paid Up Equity Share Capital (Face Value Rs 10)	592.31	592.31	592.31	592.31	592.31
Reserves				1,003.36	1,030.13
Earnings Per Share (EPS)					
a. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.00	0.16	0.19	1.16	0.98
b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.00	0.16	0.19	1.16	0.98
<b>PART II</b>					
<b>A. PARTICULARS OF SHAREHOLDING</b>					
Public Shareholding					
Number of Shares	4,058,096	4,058,096	4,140,636	4,058,096	4,140,636
Percentage of Shareholding	68.51%	68.51%	69.91%	68.51%	69.91%
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- % of shares ( of Total Promoters Shareholding)	-	-	-	-	-
- % of shares ( of Total Share Capital)	-	-	-	-	-
b) Non-Encumbered					
- Number of shares	1,864,984	1,864,984	1,782,444	1,864,984	1,782,444
- % of shares ( of Total Promoters Shareholding)	100%	100%	100%	100%	100%
- % of shares ( of Total Share Capital)	31.49%	31.49%	30.09%	31.49%	30.09%

Particulars	Quarter Ended on March 31, 2015	
<b>B INVESTOR COMPLAINTS</b>		
Pending at beginning of the quarter		-
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		-

Mumbai

May 30, 2015

For Dynacons Systems & Solutions  
for and on behalf of the Board of Directors

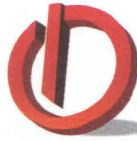
**Dharmesh S. Anjaria**  
Executive Director

## Dynacons Systems & Solutions Limited

An ISO 9001:2008 Organization

78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle (W), Mumbai 400056. INDIA.

+91-22-66889900 | 
 +91-22-26716641 | 
 www.dynacons.com | 
 sales@dynacons.com | 
 (Toll Free) 1800-266-4444



# DYNACONS

SOLUTIONS THAT EMPOWER

Notes :

- 1) The above results were reviewed and recommended by the Audit Committee at its meeting held on May 30, 2015 and were placed and approved at the meeting of the Board of Directors held on May 30, 2015.
- 2) The company operates in the segment of Systems Integration and Services
- 3) Figures for the quarter ended March 31, 2015 and March 31, 2014 pertaining to the Company are the balancing figures between audited figures in respect of the full financial year and published year to date unaudited figures up to the third quarter of the year ended March 31, 2015 and March 31, 2014 for the Company .
- 4) The Company has revised its estimated useful life of fixed assets, wherever appropriate, effective April 1, 2014 as stipulated by Schedule II of the Act. The carrying amount as on April 1, 2014 is being depreciated over the revised remaining useful life. As a result of these changes, the depreciation charge for the year March 31, 2015 is higher by Rs. 6.37 Lakhs and the effect relating to the period prior to 1 April, 2014 is Rs. 136.24 Lakhs (including deferred tax credit of Rs. 40.71 lakhs)
- 3) The previous years have been restated wherever necessary.
- 4) Statement of Assets and Liabilities :

Particulars	(Rs in lacs)	
	Year Ended 31-03-2015 Audited	Year Ended 31-03-2014 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
Share capital	592.31	592.31
Reserves and surplus	1,003.36	1,030.13
<b>Sub-total-Shareholders' funds</b>	<b>1,595.67</b>	<b>1,622.43</b>
<b>2 Non-current liabilities</b>		
Long-term borrowings	15.24	17.68
Deferred tax liabilities (net)	52.28	98.53
Other Long-term Liabilities	19.14	39.92
Long-term provisions	22.91	14.85
<b>Sub-total-Non-Current Liabilities</b>	<b>109.57</b>	<b>170.98</b>
<b>3 Current liabilities</b>		
Short-term borrowings	1,261.58	1,343.53
Trade payables	192.58	97.71
Other current liabilities	207.04	212.95
<b>Sub-total-Current Liabilities</b>	<b>1,661.20</b>	<b>1,654.19</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,366.44</b>	<b>3,447.61</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
Fixed assets	302.26	482.64
Non-current investments	1.11	151.11
Long-term loans and advances	138.92	346.29
Other non-current assets	-	24.81
<b>Sub-total-Non-Current Assets</b>	<b>442.30</b>	<b>1,004.86</b>
<b>2 Current assets</b>		
Inventories	744.35	545.42
Trade receivables	1,551.54	1,478.91
Cash and cash equivalents	610.32	408.01
Short-term loans and advances	17.93	10.41
<b>Sub-total-Current Assets</b>	<b>2,924.14</b>	<b>2,442.75</b>
<b>TOTAL ASSETS</b>	<b>3,366.44</b>	<b>3,447.61</b>

For Dynacons Systems & Solutions Ltd.  
for and on behalf of the Board of Directors

Dharmesh S. Anjaria  
Executive Director

Mumbai

May 30, 2015

## Dynacons Systems & Solutions Limited

An ISO 9001:2008 Organization

78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle (W), Mumbai 400056. INDIA.

+91-22-66889900 | +91-22-26716641 | www.dynacons.com | sales@dynacons.com | (Toll Free) 1800-266-4444



**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF DYNACONS SYSTEMS & SOLUTIONS LIMITED**

**Report On The Financial Statements**

We have audited the accompanying standalone financial statements of **DYNACONS SYSTEMS & SOLUTIONS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies act 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

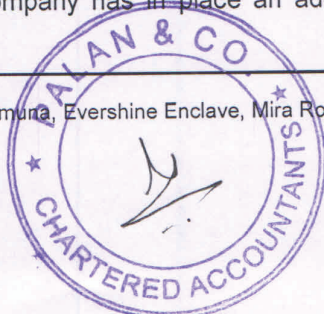
**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls systems over financial



*Palan & Co*  
*Chartered Accountants*

reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its profit and its cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

As required by 'the Companies (Auditor's Report) Order, 2015', issued by the Central Government of India in terms of sub-section (11) of section 143 of Act (hereinafter referred to as the " Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143 (3) of the Act, we report that:

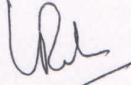
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.
- (e) On the basis of the written representations received from the directors as on March 31, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2015 in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
  - i. The Company has disclosed the impact of pending litigations as at March 31, 2015 on its financial position in its financial statement.



*Palan & Co*  
*Chartered Accountants*

- ii. The Company has made provision as at March 31, 2015, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There was no amount required to be transferred to the investors Education and protection fund by the Company during the year ended March 31, 2015.

For **PALAN & CO.**  
Firm Regn. No. : 133811W  
**Chartered Accountants**



Chandrahās K. Palan  
Proprietor  
M. No. 100741  
Place : Mumbai  
Dated : May 30, 2015

