

**V. B. DESAI FINANCIAL SERVICES LIMITED**  
 Regd. Office : Cama Building 1st Floor, 24/26, Dalal Street, Fort, Mumbai - 400 001; CIN: L74120MH1985PLC037218  
**FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2015**

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period	Previous accounting year ended
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
1 a. Net Sales/ Income from Operations	Audited 41.89	Unaudited 25.35	Audited 33.86	Audited 121.77	Audited 87.06
b. Other Operating Income	(4.78)	0.77	8.61	3.61	17.50
<b>TOTAL</b>	<b>37.11</b>	<b>26.12</b>	<b>42.47</b>	<b>125.38</b>	<b>104.56</b>
2 Expenditure					
a. Employees cost	6.22	4.21	1.89	18.99	14.60
b. Depreciation	2.64	0.57	0.66	4.35	2.31
c. Other expenditure	12.68	18.62	39.53	67.75	87.91
d. Total	21.54	23.40	42.08	91.09	104.82
3 Profit from Operations before Other Income Interest and Exceptional Items (1-2)	15.57	2.72	0.39	34.29	(0.26)
4 Other Income	0.21	-	0.47	0.21	1.12
5 Profit Before Interest and Exceptional Items	15.78	2.72	0.86	34.50	0.86
6 Finance costs	0.07	--	0.01	0.07	0.01
7 Profit after Int. but before Exceptional Items	15.71	2.72	0.85	34.43	0.85
8 Exceptional items	-	-	-	-	-
9 Profit/(Loss) from Ordinary activities before tax	15.71	2.72	0.85	34.43	0.85
10 Tax expense (net)	(8.95)	0.95	(5.52)	(2.57)	(5.52)
11 Net Profit from Ordinary activities after tax	24.66	1.77	6.37	37.00	6.37
12 Extraordinary items (net of tax expense)	--	--	-	-	-
13 <b>Net Profit/(Loss) for the period (11-12)</b>	<b>24.66</b>	<b>1.77</b>	<b>6.37</b>	<b>37.00</b>	<b>6.37</b>
14 Paid-up equity share Capital of Rs. 10/ each	453.81	453.81	453.81	453.81	453.81
15 Reserve excluding revaluation reserve as per last Balance Sheet of previous accounting year - Profit & Loss Account					212.91
16(i) Earnings Per Share (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised)	0.54	0.04	0.25	0.82	0.14
a) Basic	0.54	0.04	0.25	0.82	0.14
b) Diluted	0.54	0.04	0.25	0.82	0.14
16(ii) Earnings Per Share (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised)	0.54	0.04	0.25	0.82	0.14
a) Basic	0.54	0.04	0.25	0.82	0.14
b) Diluted	0.54	0.04	0.25	0.82	0.14

(Rs. In Lac)



PART II						
Select information for the quarter & year ended 31/03/2015						
Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended in previous year 31/03/2014	Year to date figures for current period 31/03/2015	Previous accounting year ended 31/03/2014	
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding - No. of shares	2,594,385	2,594,385	2,643,198	2,594,385	2,643,198
	- Percentage of shareholding	57.30	57.30	58.38	57.30	58.36
2	Promoters and Promoter group shareholding					
	a. Pledged/encumbered - No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered - No. of shares	1,933,505	1,933,505	1,884,692	1,933,505	1,884,692
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	42.70	42.70	41.64	42.70	41.64

Particulars	3 months ended 31/03/2015
<b>B</b>	
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remainning unresolved at the end of the quarter	Nil



(Rs. In Lac)

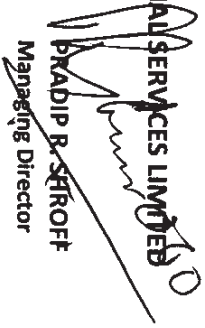
Statement of Assets and Liabilities		As at Current Year ended 31/03/2015	Previous Year ended 31/03/2014
<b>Particulars</b>			
<b>A</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
a. Share Capital	453.81	453.81	
b. Reserves and surplus	422.06	385.06	
<b>Sub-total - Shareholders' funds</b>	<b>875.87</b>	<b>838.87</b>	
<b>2 Share application money pending allotment</b>			
<b>3 Non-current liabilities</b>			
a. Long-term borrowings	-	-	
b. Deferred tax liabilities (net)	-	-	
c. Other long-term liabilities	0.20	0.10	
d. Long-term provisions	10.73	14.55	
<b>Sub-total - Non-current liabilities</b>	<b>10.93</b>	<b>14.65</b>	
<b>4 Current liabilities</b>			
a. Short-term borrowings	-	-	
b. Trade payables	5.15	3.59	
c. Other current liabilities	0.36	32.58	
d. Short-term provisions	6.08	6.34	
<b>Sub-total - Current liabilities</b>	<b>11.59</b>	<b>42.51</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>898.39</b>	<b>896.03</b>	
<b>B</b>			
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
a. Fixed assets	15.92	20.16	
b. Non-current investments	328.74	234.69	
c. Deferred tax assets (net)	4.70	3.63	
d. Long-term loans and advances	175.08	7.18	
e. Other non-current assets	-	-	
<b>Sub-total - Non-current assets</b>	<b>524.44</b>	<b>265.66</b>	
<b>2 Current assets</b>			
a. Current investments	-	-	
b. Inventories	2.47	3.67	
c. Trade receivables	6.97	405.47	
d. Cash and cash equivalents	21.17	48.90	
e. Short-term loans and advances	21.89	171.95	
f. Other current assets	321.45	0.38	
<b>Sub-total - Current assets</b>	<b>373.95</b>	<b>630.37</b>	
<b>TOTAL - ASSETS</b>	<b>898.39</b>	<b>896.03</b>	



Notes:

1. The Company has only one segment i.e. Financial Services, therefore segmentwise reporting is not given.
2. The figures for the corresponding quarter/year have been restated wherever necessary to make them comparable with the current period's figures
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May 2015.

**For V. B. DESAI FINANCIAL SERVICES LIMITED**

  
**PRADIP R. SIROFF**  
Managing Director



Place: Mumbai

Date : 28th May 2015