

Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

CIN : L27203DD1989PLC003240

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015

Sr. No.	Particulars	(Rs.in Lakhs)				
		Quarter Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
Part I						
1	a	Income from Operations				
		Gross Sales				
		41,593.92	38,114.50	37,752.93	148,671.77	135,079.60
		Less : Excise Duty				
		4,558.32	3,481.84	3,684.35	14,363.35	13,276.98
		Net Sales / Income from Operations				
		37,035.60	34,632.66	34,068.59	134,308.42	121,802.63
	b	Other Operating Income				
		-	-	-	-	-
		Total Income (a+b)				
		37,035.60	34,632.66	34,068.59	134,308.42	121,802.63
2		Expenditure :-				
	a	Consumption of Raw Materials				
		26,826.42	24,280.68	24,663.43	94,522.30	85,397.36
	b	Purchase of Stock-in-trade				
		-	-	-	-	-
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade				
		(647.09)	(132.87)	(840.22)	(1,022.46)	(1,231.45)
	d	Employees Cost				
		1,300.37	1,301.04	1,251.87	5,000.58	4,536.40
	e	Depreciation				
		444.80	1,381.03	1,177.96	4,408.74	4,398.02
	f	Other Expenditure				
		4,194.23	4,013.25	4,154.18	15,631.55	14,780.23
		Total Expenditure				
		32,118.73	30,843.13	30,407.22	118,540.71	107,880.56
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)				
		4,916.87	3,789.53	3,661.37	15,767.71	13,922.07
4		Other Income				
		6.99	-	2,144.73	123.99	2,348.49
5		Profit before Interest & Exceptional Items (3+4)				
		4,923.86	3,789.53	5,806.10	15,891.70	16,270.56
6		Interest (Net)				
		1,616.20	1,571.82	1,604.52	6,491.29	6,139.74
7		Profit after Interest but before Exceptional Items (5-6)				
		3,307.66	2,217.71	4,201.58	9,400.41	10,130.82
8		Exceptional Items				
		-	-	-	-	-
9		Profit From Ordinary Activities Before Tax (7-8)				
		3,307.66	2,217.71	4,201.58	9,400.41	10,130.82
10		Tax Expenses				
		734.71	661.01	592.99	2,393.04	2,097.04
11		Net Profit from Ordinary Activities after tax (9-10)				
		2,572.95	1,556.70	3,608.59	7,007.37	8,033.78
12		Extraordinary Item (Net of Tax Expenses Rs Nil)				
		-	-	-	-	-
13		Net Profit For the period (11 -12)				
		2,572.95	1,556.70	3,608.59	7,007.37	8,033.78
14		Paid-up equity share capital (Face Value of Rs. 1/-)				
		2,101.18	2,101.18	2,101.18	2,101.18	2,101.18
15		Reserve excluding Revaluation Reserves				
		-	-	-	80,395.44	74,809.97
16		Earnings Per Share (EPS)				
		Before & After Extraordinary items				
	a	Basic				
		1.22	0.74	1.72	3.33	3.82
	b	Diluted				
		1.22	0.74	1.70	3.33	3.74

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Particulars	Quarter Ended			Year Ended	
	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1 Segment Revenue					
(a) Polymer Products	48,924.98	46,741.52	44,931.31	178,507.52	159,591.17
(b) Composite Products	18,101.12	16,376.60	16,771.93	69,105.53	59,039.53
Total	67,026.10	63,118.12	61,703.24	247,613.05	218,630.70
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from operations	67,026.10	63,118.12	61,703.24	247,613.05	218,630.70
2 Segment Results					
Profit before tax and interest from each segment					
(a) Polymer Products	5,272.92	4,623.03	4,718.40	18,406.02	16,560.52
(b) Composite Products	1,784.67	1,572.87	1,627.33	6,704.08	5,576.53
Total	7,057.59	6,195.90	6,345.73	25,110.10	22,137.05
Less:					
i) Interest	2,359.27	2,492.58	2,629.19	10,429.54	9,897.79
Add					
ii) Other Un-allocable Income net off	331.96	9.61	480.17	357.55	600.11
Total Profit Before Tax	5,030.28	3,712.93	4,196.71	15,038.11	12,839.37
3 Capital Employed					
(a) Polymer Products	169,839.40	168,326.97	166,745.75	169,839.40	166,745.75
(b) Composite Products	25,987.62	24,842.45	23,976.96	25,987.62	23,976.96
Total	195,827.02	193,169.42	190,722.71	195,827.02	190,722.71

NOTES :-

- The above Audited Financial results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2015.
- The Board of Directors have recommended dividend of 50% i.e. Rs. 0.50 (P.Y. Rs. 0.45) per equity share on of Rs. 1/- each of the Company for the year ended 31st March 2015, subject to approval of Shareholders.
- The Management has w.e.f 01.04.2014 realigned the remaining useful life of its fixed assets in accordance with the provisions prescribed under schedule II of the Companies Act, 2013. Accordingly, the depreciation for the quarter & year ended March 31, 2015 is lesser by Rs. 229.62 Lacs & 1038.11 Lacs respectively. Further Rs. 188.98 Lacs (Net of deferred Tax of Rs 91.30 Lacs) has been adjusted against the opening balance of retained earning, representing the carrying amount of the assets whose useful life is already exhausted as on 01st April 2014.
- The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial information is given below :

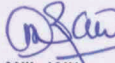
Particulars	Quarter ended			Year Ended	
	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
Net Sales/Income from operations	37,035.60	34,632.66	34,068.59	134,308.42	121,802.63
Profit before Tax	3,307.66	2,217.71	4,201.58	9,400.41	10,130.82
Profit after Tax	2,572.95	1,556.70	3,608.59	7,007.37	8,033.78

- The figures for the Quarter Ended 31st March 2015 and 31st March 2014 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Figures of previous periods have been regrouped / rearranged wherever considered necessary.

Statement of Assets and Liabilities

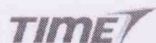
Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31/03/2015	As at 31/03/2014	As at 31/03/2015	As at 31/03/2014
A	EQUITY AND LIABILITIES				
1	Shareholders funds				
	(a) Share Capital	2,101.18	2,101.18	2,101.18	2,101.18
	(b) Reserves and Surplus	80,395.44	74,809.97	101,632.37	90,766.96
	Sub- Total-Shareholders' Funds	82,496.62	76,911.15	103,733.55	92,868.14
2	Minority Interest	-	-	7,523.06	7,161.35
3	Non - Current Liabilities				
	(a) Long - term borrowings	17,206.79	17,660.37	26,464.75	33,926.29
	(b) Deferred tax liabilities (net)	3,307.49	3,062.00	3,224.20	3,966.27
	Sub- Total-Non-Current Liabilities	20,514.28	20,722.37	29,688.95	37,892.56
4	Current Liabilities				
	(a) Short - term borrowings	24,347.37	25,274.78	38,879.93	36,656.26
	(b) Trade Payables	15,630.94	15,383.97	31,430.28	28,876.97
	(c) Other current liabilities	8,860.92	8,585.87	17,482.14	17,359.68
	(d) Short - term provisions	4,234.22	3,742.28	4,696.83	4,171.95
	Sub- Total-Current Liabilities	53,073.45	52,986.90	92,489.18	87,064.86
	TOTAL EQUITY AND LIABILITIES	156,084.35	150,620.42	233,434.74	224,986.91
B	ASSETS				
1	Non - Current Assets				
	(a) Fixed Assets (Incl CWIP)	63,585.32	62,047.18	107,503.66	106,846.55
	(b) Goodwill On Consolidation	-	-	12,156.76	12,156.76
	(c) Non - current Investments	14,989.90	14,989.90	-	-
	(d) Deferred tax assets (net)	-	-	-	-
	(f) Long - term loans and advances	798.26	825.14	1,475.15	1,502.80
	(f) Other non - current assets	-	-	353.98	454.14
	Sub-total-Non-Current Assets	79,373.48	77,862.22	121,489.55	120,960.25
2	Current Assets				
	(a) Inventories	25,831.54	23,392.26	47,931.90	42,231.26
	(b) Trade receivables	28,504.68	26,705.69	46,472.32	42,920.56
	(c) Cash and Cash equivalents	2,541.62	3,129.37	6,913.92	6,961.99
	(d) Short - term loans and advances	19,724.43	19,432.21	9,999.94	10,684.02
	(e) Others current assets	108.60	98.67	627.11	1,228.83
	Sub- Total-Current Assets	76,710.87	72,758.20	111,945.19	104,026.66
	TOTAL - ASSETS	156,084.35	150,620.42	233,434.74	224,986.91

FOR AND ON BEHALF OF THE BOARD



ANIL JAIN

Date : May 30, 2015



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Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

CIN : L27203DD1989PLC003240

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015

Sr. No.	Particulars	(Rs.in Lakhs)				
		Quarter Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
Part I						
1	a Income from Operations					
	Gross Sales	72,806.64	67,678.63	66,847.29	266,789.57	236,839.94
	Less : Excise Duty	5,780.54	4,560.51	5,144.05	19,176.52	18,209.24
	Net Sales / Income from Operations	67,026.10	63,118.12	61,703.24	247,613.05	218,630.70
	b Other Operating Income	-	-	-	-	-
	Total Income (a+b)	67,026.10	63,118.12	61,703.24	247,613.05	218,630.70
2	Expenditure :-					
	a Consumption of Raw Materials	49,602.66	42,869.97	43,133.66	175,580.20	149,317.41
	b Purchase of Stock-in-trade	-	-	-	-	-
	c Change in inventories of finished goods, work-in-progress & stock-in-trade	(2,479.20)	881.36	(856.37)	(4,062.84)	(1,385.39)
	d Employees Cost	2,939.29	2,888.19	2,741.36	11,203.79	10,739.40
	e Depreciation	1,552.39	2,485.27	2,250.52	8,747.05	8,692.71
	f Other Expenditure	8,353.37	7,797.43	8,088.34	31,034.75	29,129.52
	Total Expenditure	59,968.51	56,922.22	55,357.51	222,502.95	196,493.65
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	7,057.59	6,195.90	6,345.73	25,110.10	22,137.05
4	Other Income	331.96	9.61	480.17	357.55	600.11
5	Profit before Interest & Exceptional Items (3+4)	7,389.55	6,205.51	6,825.90	25,467.65	22,737.16
6	Interest (Net)	2,359.27	2,492.58	2,629.19	10,429.54	9,897.79
7	Profit after interest but before Exceptional Items (5-6)	5,030.28	3,712.93	4,196.71	15,038.11	12,839.37
8	Exceptional Items	-	-	-	-	-
9	Profit From Ordinary Activities Before Tax (7-8)	5,030.28	3,712.93	4,196.71	15,038.11	12,839.37
10	Tax Expenses	1,390.37	856.22	917.42	3,723.07	2,956.08
11	Net Profit from Ordinary Activities after tax (9-10)	3,639.91	2,856.71	3,279.29	11,315.04	9,883.29
12	Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-	-
13	Net Profit For the period (11 -12)	3,639.91	2,856.71	3,279.29	11,315.04	9,883.29
14	Share of profit/loss of associates	-	-	-	-	-
14	Minority Interest	51.12	98.51	100.34	354.18	340.59
15	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates(13 +14-15)	3,588.79	2,758.20	3,178.95	10,960.86	9,542.70
16	Paid-up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18
17	Reserve excluding Revaluation Reserves	-	-	-	100,535.01	89,574.58
18	Earnings Per Share (EPS)					
	a Before & After Extraordinary items					
	a Basic	1.71	1.31	1.51	5.22	4.54
	b Diluted	1.71	1.31	1.49	5.22	4.44
Part II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	a Number of Shares	87,206,153	85,206,153	80,006,153	87,206,153	80,006,153
	b Percentage of Shareholding	41.50	40.55	38.23	41.50	38.23
2	Promoter & Promoter Group Shareholding					
	a Pledged/Encumbered					
	Number of Shares	22,020,000	22,020,000	31,970,000	22,020,000	31,970,000
	% of the shares (as a % of the total shareholding of promoter and promoter group)	17.92	17.63	24.54	17.92	24.54
	% of Share (as a % of the total share capital of the company)	10.48	10.48	15.28	10.48	15.28
	b Non- Encumbered					
	Number of Shares	100,891,597	102,891,597	98,141,597	100,891,597	98,141,597
	% of the shares (as a % of the total shareholding of promoter and promoter group)	82.08	82.37	75.43	82.08	75.43
	% of Share (as a % of the total share capital of the company)	48.02	48.97	46.90	48.02	46.90
PARTICULARS						
A INVESTOR COMPLAINTS						
	Pending at the beginning of quarter			31.03.2015		
	Received during the quarter			Nil		
	Disposed of during the quarter			2		
	Remaining unresolved at the end of the quarter			2		
				Nil		