

# Kannan and Alamelu

Chartered Accountants

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FRN : 009087S

Date:

## Annexure VII to Clause 41

### **Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To

Board of Directors

**M/s. SOUTHERN LATEX LIMITED**

Gummidipoondi - 601201

We have audited the quarterly financial results of **M/s. SOUTHERN LATEX LIMITED** for the quarter ended 31-03-2015 and the year to date results for the period 01-04-2014 to 31-03-2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant



estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and Where, a listed entity is not a company.

**Listing Agreement form f: 26 -**

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31-03-2015 as well as the year to date results for the period from 01-04-2014 to 31-03-2015 Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For KANNAN AND ALAMELU**  
Chartered Accountants

*A. K. Alamelu*

**A K ALAMELU**

Partner

Membership Number: 206906



Place : CHENNAI

Date : 30-05-2015



**SOUTHERN LATEX LIMITED**

CIN No. L25199TN1989PLC017137

Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX

GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2015**

Part A

(Rs. In Lakhs)

Sl. No.	Particulars	QUATERLY YEAR ENDED			YEAR ENDED	
		31.03.2015 (Audited)	31.12.2014 Unaudited	31.03.2014 (Audited)	31.03.2015 Audited	31.03.2014 (Audited)
<b>1</b>	<b>Income from Operations</b>					
	a) Net Sales/Income from operations (Net of excise duty)	11.40	15.46	41.00	40.76	115.75
	b) Other Operating Income	-	-	-	-	-
	<b>Total Income from Operation (net)</b>	<b>11.40</b>	<b>15.46</b>	<b>41.00</b>	<b>40.76</b>	<b>115.75</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	4.93	5.64	6.82	10.57	80.20
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	2.91	4.97	19.78	19.46	6.40
	d) Employee Benefit Expense	2.97	1.40	-	4.37	1.92
	e) Depreciation and amortisation expense	23.59	1.82	0.64	26.87	9.04
	f) Other Expenses	6.61	4.85	23.16	11.46	12.74
	<b>Total Expenses</b>	<b>41.01</b>	<b>18.68</b>	<b>50.40</b>	<b>72.73</b>	<b>110.30</b>
	<b>Profit / (Loss) from Operation before other income finance costs and exceptional items (1-2)</b>	<b>-29.61</b>	<b>-3.22</b>	<b>-9.40</b>	<b>-31.97</b>	<b>5.45</b>
<b>3</b>	<b>Other Income</b>	<b>29.25</b>	<b>5.95</b>	<b>6.93</b>	<b>42.40</b>	<b>6.93</b>
	<b>Profit / (Loss) from ordinary activities before finance costs but before exceptional items(3+4)</b>	<b>-0.36</b>	<b>2.73</b>	<b>-2.47</b>	<b>10.43</b>	<b>12.38</b>
<b>5</b>	<b>Finance Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>-0.36</b>	<b>2.73</b>	<b>-2.47</b>	<b>10.43</b>	<b>12.38</b>
<b>7</b>	<b>Exceptional Items</b>	<b>-3.43</b>	<b>-</b>	<b>-</b>	<b>-3.43</b>	<b>8.50</b>
	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>-3.79</b>	<b>2.73</b>	<b>-2.47</b>	<b>13.86</b>	<b>3.88</b>
<b>9</b>	<b>Tax Expenses</b>	<b>2.64</b>	<b>-</b>	<b>0.74</b>	<b>2.64</b>	<b>0.74</b>
<b>10</b>	<b>Net Profit(+)/Loss(-) from ordinary after tax (9-10)</b>	<b>-6.43</b>	<b>2.73</b>	<b>-3.21</b>	<b>11.22</b>	<b>3.14</b>
<b>11</b>	<b>Extra ordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12</b>	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>-6.43</b>	<b>2.73</b>	<b>-3.21</b>	<b>11.22</b>	<b>3.14</b>
<b>13</b>	<b>Share of profit / (Loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Net Profit / (Loss) after taxes, Minority Interest and Share of profit / (Loss) of associates</b>	<b>-6.43</b>	<b>2.73</b>	<b>-3.21</b>	<b>11.22</b>	<b>3.14</b>
<b>16</b>	<b>Paid up Equity Share Capital (Face value of Rs.10/- per share)</b>	<b>735.92</b>	<b>735.92</b>	<b>735.92</b>	<b>735.92</b>	<b>735.92</b>
<b>17</b>	<b>Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year</b>					
<b>18</b>	<b>Earning per shares (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised)</b>					
<b>19(i)</b>	a) Basic	-0.009	0.004	-0.004	0.015	0.004
	b) Diluted	-0.009	0.004	-0.004	0.015	0.004
<b>19(ii)</b>	<b>Earning per shares (EPS) (after extraordinary items) (of Rs.10/- each) (not annualised)</b>					
	a) Basic	-0.009	0.004	-0.004	0.015	0.004
	b) Diluted	-0.009	0.004	-0.004	0.015	0.004



**PART B PARTICULARS OF SHAREHOLDING FOR THE QUARTER ENDED 31.03.2015**

Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED	
		31.03.2015 (Audited)	31.12.2014 Unaudited	31.03.2014 (Audited)	31.03.2015 Audited	31.03.2014 (Audited)
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>					
1	Public Shareholding					
	Number of Shares	2714100	2714100	2714100	2714100	2714100
	% of Shareholding	36.88	36.88	36.88	36.88	36.88
2	Promoters and Promoter Group shareholding					
	<b>a) Pledged/encumbered</b>					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of total share capital of the company)					
	<b>b) Non-Pledged/Encumbered</b>					
	Number of Shares	4645100	4645100	4645100	4645100	4645100
	% of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	% of shares (as a % of total share capital of the company)	63.12%	63.12%	63.12%	63.12%	63.12%

Sl. No.	Particulars	3 Month Ended 31.03.2015
<b>B</b>	<b>INVESTOR COMPLAINTS:</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**Notes :**

- 1) The above Results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 30-05-2015
- 2) The figures for the previous year have been regrouped and/or reclassified wherever necessary to conform with the current Quarter Presentation.

Place : Chennai  
Date: 30-05-2015



For Southern Latex Limited

Director  
MURALIKRISHNAN  
DIN 05312102