

VEERHEALTH CARE LIMITED

[Formerly known as NIYATI INDUSTRIES LIMITED]

REGD. OFF: 629-A, 1st Floor, Gazdar House, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai – 400002.

FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2015

| PART-1 | | (INR in lakhs) | | | | | |
|--|--|-------------------------|--------------------------|---|---|--|-------------------------|
| Statement of Standalone Unaudited/Audited Results for the Quarter Ended 31/03/2015 | | | | | | | |
| Sr. No. | Particulars | 3 Months ended | Preceding 3 months ended | Corresponding 3 months ended in previous year | Year to date figures for current period ended | Year to date figures for previous period ended | Previous year ended |
| | | 31/03/2015 (Audited) | 31/12/2014 (Unaudited) | 31/03/2014 (Audited) | 31/03/2015 (Audited) | 31/03/2014 (Audited) | 31/03/2014 (Audited) |
| 1 | Income from Operations | | | | | | |
| a. | Net Sales/Income from operation (Net of Excise duty) | 34.55 | 43.71 | 192.22 | 133.04 | 298.89 | 298.89 |
| b. | Other operating income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Income from Operations(net) | 34.55 | 43.71 | 192.22 | 133.04 | 298.89 | 298.89 |
| 2 | Expenses | | | | | | |
| a. | Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b. | Purchase of Stock in trade | 23.89 | 10.26 | 164.03 | 110.09 | 272.17 | 272.17 |
| c. | Changes in inventories of finished goods, work-in-progress and stock-in-trade | -1.29 | 2.44 | 44.26 | -36.65 | 40.81 | 40.81 |
| d. | Employee benefits expenses | 11.43 | 12.85 | 7.91 | 42.57 | 21.99 | 21.99 |
| e. | Depreciation and amortisation expenses | 4.63 | 5.02 | 0.42 | 11.40 | 1.69 | 1.69 |
| f. | Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately) | 19.22 | 8.24 | 5.57 | 33.22 | 12.08 | 12.08 |
| | Total Expenses | 57.88 | 38.81 | 222.19 | 160.63 | 348.74 | 348.74 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | -23.33 | 4.90 | -29.97 | -27.59 | -49.85 | -49.85 |
| 4 | Other income | 28.41 | 2.84 | 2.12 | 49.01 | 53.73 | 53.73 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4) | 5.08 | 7.74 | -27.85 | 21.42 | 3.88 | 3.88 |
| 6 | Finance Costs | 2.97 | 0.00 | 0.00 | 5.63 | 0.00 | 0.00 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before and exceptional items (5-6) | 2.11 | 7.74 | -27.85 | 15.79 | 3.88 | 3.88 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit/(Loss) from ordinary activities before tax(7-8) | 2.11 | 7.74 | -27.85 | 15.79 | 3.88 | 3.88 |
| 10 | Tax Expenses | 10.11 | 0.00 | -1.47 | 10.11 | 1.31 | 1.31 |
| 11 | Profit/(Loss) from ordinary activities after tax (9-10) | -8.00 | 7.74 | -26.38 | 5.68 | 2.57 | 2.57 |
| 12 | Extra-ordinary items (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit/(Loss) for the period (11-12) | -8.00 | 7.74 | -26.38 | 5.68 | 2.57 | 2.57 |
| 14 | Share of Profit/(loss) of associates* | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 |
| 15 | Minority Interests* | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 |
| 16 | Net Profit/(Loss) after taxes, minority interests and share of profits/(loss) of associates (13-14-15) | -8.00 | 7.74 | -26.38 | 5.68 | 2.57 | 2.57 |
| 17 | Paid-up equity share capital (Face value of the shares shall be indicated) | 693.42 Re.1/- | 693.42 Re.1/- | 693.42 Rs.1/- | 693.42 Re.1/- | 693.42 Rs.1/- | 693.42 Re.1/- |
| 18 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | 586.35 | 580.67 | 580.67 | 586.35 | 580.67 | 580.67 |
| 19.i. | Earnings per share(before extraordinary items) (of Rs.1/- each)(not annualised) | | | | | | |
| a. | Basic | -0.012 | 0.011 | -0.038 | 0.008 | 0.004 | 0.004 |
| b. | Diluted | -0.012 | 0.011 | -0.038 | 0.008 | 0.004 | 0.004 |
| 19.ii. | Earnings per share(After extraordinary items) (of Rs. 1/- each)(not annualised) | | | | | | |
| a. | Basic | -0.012 | 0.011 | -0.038 | 0.008 | 0.004 | 0.004 |
| b. | Diluted | -0.012 | 0.011 | -0.038 | 0.008 | 0.004 | 0.004 |
| | See accompanying note to the following financial results | | | | | | |

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FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2015

| PART-2 | | | | | | | |
|--|---|---|---|---|--|---|--|
| Sr. No. | Particulars | 3 Months ended 31/03/2015 (Audited) | Preceding 3 months ended 31/12/2014 (Unaudited) | Corresponding 3 months [†] in previous year 31/03/2014 (Audited) | Year to date figures for current period ended 31/03/2015 (Audited) | Year to date figures for previous period ended 31/03/2014 (Audited) | Previous year ended 31/03/2014 (Audited) |
| A. PARTICULARS OF SHARE HOLDING | | | | | | | |
| 1 | Public shareholding | | | | | | |
| | Number of shares | 42784177 | 42784177 | 44070543 | 42784177 | 44070543 | 44070543 |
| | Percentage of shareholding | 61.70% | 61.70% | 63.34% | 61.70% | 63.34% | 63.34% |
| 2 | Promoters and Promoters group Shareholding** | | | | | | |
| | a. Pledge/ Encumbered | | | | | | |
| | Number of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| | Percentage of shares (as a % of the total share holding of promoters and promoters group) | 0 | 0 | 0 | 0 | 0 | 0 |
| | Percentage of shares (as a % of the total share capital of the company) | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Non-encumbered | | | | | | |
| | Number of shares | 26558207 | 26558207 | 25508207 | 26558207 | 25508207 | 25508207 |
| | Percentage of shares (as a % of the total share holding of promoters and promoters group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | Percentage of shares (as a % of the total share capital of the company) | 38.30% | 38.30% | 36.66% | 38.30% | 36.66% | 36.66% |

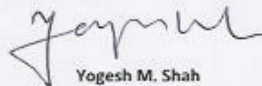
| Particulars | 3 months ended 31/03/2015 |
|--|---------------------------|
| B. INVESTORS COMPLAINTS | |
| Pending at the beginning of the Quarter | 0 |
| Received during the Quarter | 0 |
| Disposed off during the Quarter | 0 |
| Remaining unresolved at the end of the Quarter | 0 |

Notes:

- The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 29th May, 2015.
- The Depreciation for the year include Rs. 58674/- charged for earlier years as per the requirement of Schedule II of the Companies Act, 2013.
- Figures for the previous periods have been regrouped / reclassified wherever necessary.

Place: Mumbai
Date: 29th May, 2015

By Order of the Board
For VEERHEALTH CARE LIMITED
(Formerly Known as Niyati Industries Limited)


Yogesh M. Shah
(Director)
DIN: 00169189

VEERHEALTH CARE LIMITED

[Formerly known as NIYATI INDUSTRIES LIMITED]

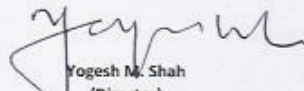
629-A, 1st Floor, Gazdar House, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai – 400002.

(INR in lakhs)

| Statements of Assets and Liabilities | | As at (current year end) 31.03.2015 | As at (previous year end) 31.03.2014 |
|--------------------------------------|--|---|--|
| Particulars | | | * |
| A. | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's funds | | |
| a. | Share Capital | 693.42 | 693.42 |
| b. | Reserves and Surplus | 586.35 | 580.67 |
| c. | Money received against share warrants | | 0.00 |
| | Sub Total - Shareholders funds | 1279.77 | 1274.09 |
| 2 | Share Application Money pending allotment | 0.00 | 0.00 |
| 3 | Minority Interests * | 0.00 | 0.00 |
| 4 | Non Current liabilities | | |
| a. | Long-term borrowings | 64.57 | 0.00 |
| b. | Deferred Tax- Liabilities | 7.45 | 0.41 |
| c. | Other long term Liabilities | 0.00 | 0.00 |
| d. | Long term provisions | 0.96 | 1.11 |
| | Sub Total - Non current liabilities | 72.98 | 1.52 |
| 5 | Current Liabilities | | |
| a. | Short-term borrowings | 36.12 | 0.00 |
| b. | Trade Payables | 10.66 | 9.24 |
| c. | Other Current Liabilities | 0.00 | 5.78 |
| d. | Short term provisions | 4.10 | 1.03 |
| | Sub Total - Current liabilities | 50.88 | 16.05 |
| | TOTAL- EQUITY AND LIABILITIES | 1403.63 | 1291.66 |
| B. | ASSETS | | |
| 1 | Non-current assets | | |
| a. | Fixed assets | 207.03 | 489.86 |
| (i) | Tangible assets | 0.00 | 0.00 |
| (ii) | Intangible assets | 0.00 | 0.00 |
| (iii) | Capital work-in-progress | 0.00 | 0.00 |
| (iv) | Intangible assets under development | 0.00 | 0.00 |
| b. | Non current investments | 0.00 | 0.00 |
| c. | Deferred Tax assets (net) | 0.00 | 0.00 |
| d. | Long term loans and advances | 358.62 | 325.00 |
| e. | Other non current assets | 3.50 | 4.47 |
| | Sub Total - Non current assets | 569.15 | 819.33 |
| 2 | Current assets | | |
| a. | Current investments | 0.00 | 0.00 |
| b. | Inventories | 46.19 | 9.54 |
| c. | Trade and Receivables | 92.77 | 8.09 |
| d. | Cash and cash equivalents | 10.80 | -1.08 |
| e. | Short terms loans and advances | 245.92 | 455.78 |
| f. | Other current assets | 438.80 | 0.00 |
| | Sub Total - Current assets | 834.48 | 472.33 |
| | TOTAL- ASSETS | 1403.63 | 1291.66 |

Place: Mumbai
Date: 29th May, 2015

By Order of the Board
For VEERHEALTH CARE LIMITED
(Formerly Known as Niyati Industries Limited)


Yogesh M. Shah
(Director)
DIN: 00169189

Date: 29th May, 2015

To,
The Board of Directors
M/s. Veerhealth Care Limited

Sub.: Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Clause 41 of the Listing Agreement

We have audited the quarterly financial results of M/s. Veerhealth Care Limited for the quarter ended 31st March, 2015 and the year to date results for the period from 01/04/2014 to 31/03/2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholdings' and 'Promoter and Promoter Group Shareholdings' which have been traced from the disclosures made by the management and have been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

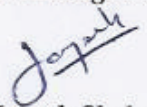
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the period from 01/04/2014 to 31/03/2015.

Further we also report that we have, on the basis of the books of account and other records and information and explanations given to us by management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

M/s. Jayesh R. Shah & Co.
Chartered Accountants
Firm Regn.No.104182W


Jayesh Shah
Proprietor
Membership No.033864

