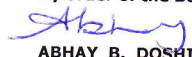


145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA  
 PHONE : 2829 0244/45. FAX : 91-22-2829 2554  
 E-MAIL : fineline@vsnl.com • Website : www.finelineindia.com  
 CIN No.: L72900MH1989PLC131521

FINE - LINE CIRCUITS LIMITED CIN No.: L72900MH1989PLC131521 REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096. AUDITED FINANCIAL RESULTS FOR THE YEAR / QUARTER ENDED 31.03.15						
Sr. No.	Particulars	(Rs. In Lacs)				
		Three months ended	Previous Three months ended	Corresponding Three months ended in the previous year	Year to date figures for Current Period ended	Previous Accounting Year Ended
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>PART - I</b>						
<b>Income from Operation</b>						
1	(a) Net Sales / Income from Operations	616.83	582.33	612.30	2,368.38	2,481.59
2	Total Income from Operation	616.83	582.33	612.30	2,368.38	2,481.59
	Expenses					
	a. Cost of Raw Materials Consumed	230.44	269.18	190.84	931.49	952.95
	b. Chemicals, Consumables and Stores Consumed	91.46	133.34	139.94	440.81	522.02
	c. Purchase of stock in trade	-	-	-	-	-
	d. Changes in inventories of finished goods, work in progress and stock in trade	53.83	(54.95)	36.19	(34.43)	27.35
	e. Employees benefits Expenses	85.34	101.70	77.51	389.54	352.73
	f. Depreciation	15.04	13.14	11.37	52.08	49.88
	g. Power & Fuel	63.70	63.18	66.27	248.59	235.87
	h. Other Expenses	102.48	82.63	83.53	363.43	304.07
	i. Total Expenses	642.29	608.22	605.66	2,391.52	2,444.86
3	Profit (+) / (Loss) (-) from Operations before Other Income,finance cost	(25.46)	(25.88)	6.64	(23.14)	36.73
4	Other Income	3.22	0.08	6.73	4.93	9.48
5	Net Profit (+) / Loss (-) from ordinary activities before finance costs	(22.24)	(25.81)	13.36	(18.21)	46.21
6	Finance costs	0.12	4.49	5.07	13.18	20.38
7	Net Profit / Loss after finance cost but before Exceptional items (5-6)	(22.36)	(30.29)	8.29	(31.39)	25.83
8	Exceptional items	-	29.00	-	29.00	-
9	Net Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	(22.36)	(1.29)	8.29	(2.39)	25.83
10	Tax Expenses:	(2.13)	(3.24)	0.76	(10.06)	4.27
11	Net Profit(+)/ Loss(-) for the period (9-10)	(20.23)	1.95	7.53	7.68	21.57
12	Extraordinary items					
13	Net Profit(+)/ Loss(-) for the period (11-12)	(20.23)	1.95	7.53	7.68	21.57
14	Paid-up Equity Share Capital ( Face Value Rs. 10)	482.65	482.65	482.65	482.65	482.65
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	<b>193.51</b>	<b>190.10</b>
16	Earning per Share (EPS)					
	a) Basic and diluted EPS after Exceptional items	(0.42)	0.04	0.16	0.16	0.45
	b) Basic and diluted EPS before Exceptional items	(0.42)	0.12	0.16	(0.44)	0.45
<b>PART - II</b>						
<b>A PARTICULARS OF SHAREHOLDINGS</b>						
1	Public shareholding					
	- Number of Shares	3,460,002	3,460,002	3,460,067	3,460,002	3,460,067
	- Percentage of Shareholding	71.97%	71.97%	71.97%	71.97%	71.97%
2	Promoters and promoter group Shareholding					
	a) Pledged/encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	1,347,784	1,347,784	1,347,719	1,347,784	1,347,719
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	28.03%	28.03%	28.03%	28.03%	28.03%
	- Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%

*Shelby*

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Statement of Assets and Liabilities			
Sr.No	Particulars	As at 31.03.15 (Audited)	As at 31.03.14 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES :</b>		
1	Shareholders' Funds :		
	(a) Share Capital	482.65	482.65
	(b) Reserves & Surplus	193.51	190.10
	Subtotal Shareholders' Funds	676.16	672.75
2	Current Liabilities		
	(a) Short - term Borrowings	11.45	56.90
	(b) Trade Payables	382.89	389.79
	(c) Other Current Liabilities	34.82	20.31
	(d) Short - term Provisions	34.56	34.50
	Subtotal Current Liabilities	463.72	501.52
3	Non - Current Liabilities		
	(a) Long - term Borrowings	128.80	0.00
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1268.68</b>	<b>1174.26</b>
<b>B</b>	<b>ASSETS :</b>		
1	Non - Current Assets		
	(a) Fixed Assets :		
	(b) Capital work-in-progress	315.68	279.47
	(c) Deferred tax assets (Net)	1.01	0.00
	(d) Long term Loans and Advances	34.90	24.28
	Sub Total Non Current Assets	27.38	26.09
		378.97	329.84
2	Current Assets		
	(a) Inventories	476.24	447.60
	(b) Trade receivables	269.56	327.65
	(c) Cash and Bank Balances	73.52	16.60
	(d) Short - term loans and advances	70.39	52.58
	Sub Total - Current Assets	889.71	844.42
	<b>Total ASSETS</b>	<b>1268.68</b>	<b>1174.26</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 Months ended on (31/03/15)</b>	
	Pending at the beginning of the Quarter	0	
	Received during the Quarter	0	
	Disposed of during the Quarter	0	
	Remaing unresolved at the end of the Quarter	0	
<b>Notes :</b>			
1	The company has business in only one segment ( i.e. Printed Circuit Boards ).		
2	The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May, 2015.		
3	The Company has provided depreciation on fixed assets as per the revised useful life as specified in Schedule II of the Companies Act 2013. Had there been no change in useful life of assets, depreciation for the quarter would have been lower by Rs. 90,091/- and depreciation for the Year ended as on 31st March, 2015 would have been lower by Rs. 291650/- The carrying value of the assets whose useful life is already exhausted as on 1st April, 2014, amounting to Rs.4,26,415/- (after adjusting Deferred tax) has been adjusted against the opening balance of Retained Earnings.		
4	The Previous period's figures have been rearranged / regrouped to make them comparable.		
	Place : Mumbai Date : 30th May, 2015	By order of the Board  <b>ABHAY B. DOSHI</b> Managing Director DIN No.: 00040644	