

SRI RAMAKRISHNA MILLS (COIMBATORE) LTD

Regd/Adm.Office: 1493, Sathyamangalam Road, P B No.2007, Ganapathy, Coimbatore 641 006

CIN : L17111TZ1946PLC000175

Audited Financial Results for the Quarter / Year ended 31st March 2015

Rs. in lakhs

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	a) Net Sales / income from operations (Net of Excise Duty)	315.04	289.7	209.62	1293.37	1613.80
	b) Other operating income	54.84	97.49	43.21	332.17	116.74
	Total Income from operations (net) (a+b)	369.88	387.19	252.83	1625.54	1730.54
2	Expenses					
	a) Cost of materials consumed	250.70	187.32	240.52	871.78	1062.83
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(22.74)	(49.35)	(206.37)	(89.25)	(80.52)
	d) Employee benefits expense	189.34	124.23	118.76	522.58	413.10
	e) Depreciation and amortisation expense	77.45	14.89	54.93	123.39	102.13
	f) Power & Fuel	105.91	107.26	19.52	402.64	364.42
	g) Other expenses	80.58	53.1	52.97	203.04	158.47
	Total Expenses	681.24	437.45	280.33	2034.18	2020.43
3	Profit / [Loss] from operations before other income, finance costs and exceptional items (1-2)	(311.36)	(50.26)	(27.50)	(408.64)	(289.89)
4	Other Income	(18.86)	8.88	62.67	10.81	177.25
5	Profit / [Loss] from ordinary activities before finance costs and exceptional items (3±4)	(330.22)	(41.38)	35.17	(397.83)	(112.64)
6	Finance Costs	235.67	65.95	19.26	449.04	323.33
7	Profit / [Loss] from ordinary activities after finance costs but before exceptional items (5±6)	(565.89)	(107.33)	15.91	(846.87)	(435.97)
8	Exceptional Items (Net)	682.42	-	(23.75)	682.42	85.93
9	Profit / [Loss] from ordinary activities before tax(7±8)	116.53	(107.33)	(7.84)	(164.45)	(350.04)
10	Tax expense	-	-	-	-	-
11	Net Profit / [Loss] from ordinary activities after tax (9±10)	116.53	(107.33)	(7.84)	(164.45)	(350.04)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	116.53	(107.33)	(7.84)	(164.45)	(350.04)
14	Share of profit /(loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / [Loss] after taxes, minority interest and share of profit / (loss) of associates(13±14±15)*	116.53	(107.33)	(7.84)	(164.45)	(350.04)
17	Paid up equity share capital (Face Value of share @ Rs.10/- each)	711.83	711.83	711.83	711.83	711.83
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19.i	Earnings per share [before extraordinary items] (of Rs.10/- each) (not annualised):					
	a. Basic	1.64	(1.51)	(0.11)	(2.31)	(4.92)
	b. Diluted	1.64	(1.51)	(0.11)	(2.31)	(4.92)
19.ii	Earnings per share [after extraordinary items] (of Rs.10/- each) (not annualised):					
	a. Basic	1.64	(1.51)	(0.11)	(2.31)	(4.92)
	b. Diluted	1.64	(1.51)	(0.11)	(2.31)	(4.92)

Part II		Rs. in lakhs				
S.No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	2847454	2851455	2852080	2847454	2852080
	- Percentage of shareholding	40.00	40.05	40.07	40.00	40.07
2	Promoters and Promoter Group Shareholding:-					
	a) Pledged / Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares(as a % of the total share holding of promoters and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares(as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of shares	4270876	4266875	4266250	4270876	4266250
	- Percentage of shares(as a % of the total share holding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares(as a % of the total share capital of the company)	60.00	59.94	59.93	60.00	59.93

B	INVESTOR COMPLAINTS	3 MONTHS ENDED 31.03.2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

I:V:BW:SRMC:RESULTS: 31032015-RESULTS-ENG-AUDITED

For Sri Ramakrishna Mills (Coimbatore) Ltd.,



Managing Director

SRI RAMAKRISHNA MILLS (COIMBATORE) LTD			
STATEMENT OF ASSETS AND LIABILITIES			
(<--Rs In lacs-->)			
S.No	PARTICULARS	As at 31.03.2015	As at 31.03.2014
A.	<u>EQUITY AND LIABILITIES:</u>	Audited	Audited
1	Shareholders' funds :		
	(a) Share capital	711.83	711.83
	(b) Reserves and surplus	490.68	897.98
2	Non-current liabilities :		
	(a) Long Term Borrowings	2,137.12	825.41
	(b) Other Non Current Liabilities	192.00	192.00
	(c) Long Term Provisions	163.51	118.80
3	Current liabilities :		
	(a) Short Term Borrowings	974.87	1,254.88
	(b) Trade payables	395.03	511.51
	(c) Other current liabilities	1,095.28	1,323.76
	(d) Short-term provisions	22.20	36.51
	Total - EQUITY AND LIABILITIES	6,182.52	5,872.68
B	ASSETS		
1	Non-current assets :		
	(a) Fixed assets		
	Tangible assets	1056.16	1,433.14
	Capital Work-in-Progress	-	-
	(b) Non-Current Investments	1.99	1.99
	(c) Deferred Tax Assets	1190.36	1,094.47
	(d) Long-term loans and advances	1300.88	1,598.94
	(e) Other non-current assets	-	8.73
2	Current assets :		
	(a) Inventories	2231.06	1,363.63
	(b) Trade receivables	144.06	155.70
	(c) Cash and cash equivalents	80.64	58.94
	(d) Short-term loans and advances	172.57	136.37
	(e) Other current assets	4.80	20.77
	Total - ASSETS	6182.52	5,872.68

For Sri Ramakrishna Mills (Coimbatore) Ltd.,



Managing Director

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28/05/2015
2. Exceptional items represents an income by the way of conversion of land into stock-in-trade during the Quarter ended March 2015
3. As per the requirement of the provisions of schedule II of Companies Act, 2013 the management has adopted the useful lives as per part C of schedule II of the Act, with effect from 1st April 2014 for all its fixed assets. Accordingly current year Depreciation is lower by Rs.1,56,654/-. Pursuant to such adoption, in accordance with the transitional provisions under schedule II of the Act, an amount of Rs.2,11,60,498/- (Net of Deferred tax Rs.94,62,509/-) has been recognized in the opening retained earnings, pertaining to assets whose balance useful life as on 1st April 2014 was NIL.
4. The figures of the last quarters are the balancing figures between audited figures in respect of the full financial year and the respective published year to date figure up to the third quarter.
5. Figures for the previous year/quarter have been regrouped/rearranged wherever necessary.

Coimbatore
28.05.2015

By order of the Board
for SRI RAMAKRISHNA MILLS (CBE) LTD


D.LAKSHMINARAYANASWAMY
Managing Director