

Part I		(Rs. in Lakhs)				
PARTICULARS	31.03.2015	Quarter Ended		Year Ended		
	Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited	
1	<b>Income from operations</b>					
	a.Net Sales /Income from Operations (net of excise duty)	2,532.26	2,657.85	2,072.74	10,128.80	
	b.Other Operating Income					
	<b>Total Income from operations (net)</b>	<b>2,532.26</b>	<b>2,657.85</b>	<b>2,072.74</b>	<b>10,128.80</b>	
2	<b>Expenses</b>					
	a.Cost of Materials Consumed	1,055.46	951.86	864.96	3,802.74	
	b.Changes in inventories of finished goods, work in progress and stock in trade	(214.63)	(140.24)	0.58	(463.57)	
	c.Employee Benefits Expense	471.54	455.53	375.18	1,720.24	
	d.Depreciation and Amortisation Expense	181.58	163.32	173.26	671.13	
	e.Subcontracting Expenses	223.84	219.91	141.02	766.82	
	f.Power & Fuel	144.16	133.16	105.62	522.64	
	g.Stores Consumed	339.49	295.89	192.93	1,076.32	
	h.Other expenses	311.13	372.79	142.74	1,422.32	
	i.Total expenses	2,512.57	2,452.22	1,996.29	9,518.84	
3	<b>Profit/ (Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>19.69</b>	<b>205.63</b>	<b>76.45</b>	<b>610.16</b>	
4	Other Income	45.59	0.21	0.89	49.19	
5	<b>Profit/ (Loss) from ordinary activities before Finance cost &amp; Exceptional Items (3+4)</b>	<b>65.28</b>	<b>205.84</b>	<b>77.34</b>	<b>659.35</b>	
6	Finance Cost	189.74	202.01	157.86	774.64	
7	<b>Profit/ (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>(124.46)</b>	<b>3.83</b>	<b>(80.52)</b>	<b>(115.29)</b>	
8	Exceptional Items					
9	<b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>(124.46)</b>	<b>3.83</b>	<b>(80.52)</b>	<b>(115.29)</b>	
10	Tax Expense	(40.68)	(21.48)	(70.30)	(66.74)	
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(83.78)</b>	<b>25.31</b>	<b>(10.22)</b>	<b>(48.55)</b>	
12	Extraordinary items (net of tax expense)					
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(83.78)</b>	<b>25.31</b>	<b>(10.22)</b>	<b>(48.55)</b>	
14	Paid-up Equity Share Capital	704.21	704.21	704.21	704.21	
	Face value of Rs 10/- Share					
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			3,345.93	3,426.26	
16 (i)	Earnings Per Share (EPS) (before extraordinary items) of Rs 10/- each (Not annualised)					
	a) Basic	(1.19)	0.36	(0.15)	(0.69)	
	b) Diluted	(1.19)	0.36	(0.15)	(0.69)	
16 (ii)	Earnings Per Share (EPS) (after extraordinary items) of Rs 10/- each (Not annualised)					
	a) Basic	(1.19)	0.36	(0.15)	(0.69)	
	b) Diluted	(1.19)	0.36	(0.15)	(0.69)	
<b>PART II Select information for the quarter &amp; year ended 31st March 2015</b>						
<b>A PARTICULARS OF SHARE HOLDING</b>						
1	Public shareholding					
	- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315	
	- Percentage of shareholding	48.17	48.17	48.17	48.17	
2	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	
	- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-	
	b) Non-Encumbered					
	- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832	
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	
	- Percentage of shares(as a % of the total share capital of the company)	51.83	51.83	51.83	51.83	
<b>B INVESTOR COMPLAINTS</b>						
Particulars				Quarter ended 31.03.2015		
Pending at the beginning of the quarter				NIL		
Received during the quarter				NIL		
Disposed of during the quarter				NIL		
Remaining unresolved at the end of the quarter				NIL		

Notes

- The above results were reviewed by the Audit Committee. The results were approved by the Board of Directors at their Meeting held on May 27, 2015.
- The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- The figures for the last quarter of the financial year 2014-15 and 2013-14 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the respective financial year, which were subjected to limited review. Figures have been re-grouped wherever necessary to conform to current period classification
- In terms of Schedule II to the Companies Act, 2013 read together with Accounting Standard 6 (AS-6) "Depreciation Accounting", the Management of the Company has based on technical evaluation, reassessed the remaining useful lives of fixed assets with effect from April 01, 2014. In terms of these evaluations the useful lives of certain assets required changes from their previous estimates. As a result the charge for depreciation in respect of fixed assets held as at April 01, 2014, is lower by Rs. Rs.179.33 lakhs for the year ended 31st March 2015. Further based on transitional provision an amount of Rs.31.79 lakhs (net of deferred tax of Rs.14.21 lakhs) where useful life has expired in terms of the said schedule, has been adjusted to the opening balance of the retained earnings.

Place : Chennai  
Date : 27.05.2015

for IP Rings Ltd  
*A. Venkataramani*  
A. Venkataramani  
Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March, 2015

	31.03.2015 Rs.	31.03.2014 Rs.
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	70,421,470	70,421,470
(b) Reserves and surplus	334,592,661	342,625,973
<b>Sub Total Share Holders funds</b>	<b>405,014,131</b>	<b>413,047,443</b>
<b>2. Non-current liabilities</b>		
(a) Long-term borrowings	208,413,665	199,008,780
(b) Deferred tax liabilities (Net)	7,775,782	15,871,607
(c) Long-term provisions	5,413,274	4,468,069
<b>Sub Total Non Current Liabilities</b>	<b>221,602,721</b>	<b>219,348,456</b>
<b>3. Current liabilities</b>		
(a) Short-term borrowings	338,197,906	291,607,624
(b) Trade payables	134,164,263	116,348,311
(c) Other current liabilities	188,087,710	152,284,968
(d) Short-term provisions	510,896	416,845
<b>Sub Total Current Liabilities</b>	<b>660,960,775</b>	<b>560,657,748</b>
<b>TOTAL Equity &amp; Liabilities</b>	<b>1,287,577,627</b>	<b>1,193,053,647</b>
<b>II. ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets	687,184,443	709,511,014
(b) Non-current investments	441,830	441,830
(c) Long-term loans and advances	23,018,180	17,376,483
<b>Sub Total Non Current Assets</b>	<b>710,644,453</b>	<b>727,329,327</b>
<b>Current assets</b>		
(a) Inventories	249,888,907	202,560,091
(b) Trade receivables	243,520,654	186,793,821
(c) Cash and cash equivalents	12,536,423	7,550,654
(d) Short-term loans and advances	70,987,190	68,819,754
<b>Sub Total Current Assets</b>	<b>576,933,174</b>	<b>465,724,320</b>
<b>TOTAL Assets</b>	<b>1,287,577,627</b>	<b>1,193,053,647</b>

Place : Chennai  
Date : 27.05.2015

for IP Rings Ltd  
  
A. Venkataramani  
Managing Director