

BRADY & MORRIS ENGINEERING COMPANY LIMITED

Registered Office :
'Brady House', 12-14 Veer Nariman Road
Fort, Mumbai 400001.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015

(Rs. In Lacs)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Year ended	Year ended
		31.03.2015	31.12.2014	31.03.2014	31-03-15	31-03-2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
PART I						
1 Income from operations						
(a)	Net Sales/Income from operations (Net of excise duty)	801.84	768.82	795.21	3,235.06	3,474.06
(b)	Other operating income	(1.06)	8.13	2.80	31.45	16.99
Total Income from Operations (net)		800.78	776.95	798.02	3266.51	3,491.05
2 Expenses						
(a)	Cost of materials consumed	638.85	354.17	469.22	2,009.61	1,961.87
(b)	Purchases of stock-in-trade	5.66	6.41	(1.16)	17.44	5.81
(c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(219.08)	103.28	19.18	(156.57)	(45.81)
(d)	Employee benefits expense	147.08	117.76	115.46	494.23	480.77
(e)	Depreciation and amortisation expense	78.79	13.38	27.82	118.73	105.16
(f)	Other expenses	162.84	143.29	132.37	682.40	786.70
Total expenses		815.12	738.29	762.89	3161.84	3,294.50
3 Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)		(14.34)	38.66	35.13	104.68	196.55
4 Other Income		-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)		(14.34)	38.66	35.13	104.68	196.55
6 Finance costs		28.68	31.42	26.60	119.40	99.19
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)		(43.02)	7.24	8.53	(14.72)	97.36
8 Exceptional items		-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+-8)		(43.02)	7.24	8.53	(14.72)	97.36
10 Tax expense		-	-	-	-	-
a	Current	-	-	-	-	-
b	Deferred	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9+-10)		(43.02)	7.24	8.53	(14.72)	97.36
12 Extraordinary items (net of expense Rs.)		-	-	-	-	-
13 Net Profit / (Loss) for the period (11+-12)		(43.02)	7.24	8.53	(14.72)	97.36
14 Paid-up equity share capital (Face value of the share Rs.10)		225.00	225.00	225.00	225.00	225.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	-	(284.12)	(351.48)
16.i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)		-	-	-	-	-
(a)	Basic	(1.91)	0.23	0.38	(0.65)	4.33
(b)	Diluted	(1.91)	0.23	0.38	(0.65)	4.33
16.ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)		-	-	-	-	-
(a)	Basic	(1.91)	0.23	0.38	(0.65)	4.33
(b)	Diluted	(1.91)	0.23	0.38	(0.65)	4.33

PART II

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
-	Number of shares	590,649	590,649	590,649	590,649	590,649
-	Percentage of shareholding	26.25	26.25	26.25	26.25	26.25
2 Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
-	Number of shares					
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
-	Percentage of shares (as a % of the total share capital of the company)					

Sr. No.	Particulars	3 months ended 31.03.2015	3 months ended 31.12.2014	3 months ended 31.03.2014	Year ended 31-03-15	Year ended 31-03-2014
b)	Non - Encumbered					
-	Number of shares	1,659,351	1,659,351	1,659,351	1,659,351	1,659,351
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
-	Percentage of shares (as a % of the total share capital of the company)	73.75	73.75	73.75	73.75	73.75

Particulars	3 months ended on 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	NIL

NOTES :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on 09.05.2015.
- Figures of previous periods have been regrouped wherever necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Segment reporting as defined in Accounting Standard-17 is considered not applicable.
- Pursuant to the Companies Act, 2013 (the "Act") becoming effective from April 01, 2014, the Company has recomputed the depreciation based on the useful life of the assets as prescribed in Schedule II of the Act. In standalone financial results, this has resulted in additional depreciation of Rs.21.47 Lacs and Rs. 16.58 lacs for the quarter and year ended March 31, 2015 respectively and the opening earnings has been adjusted by Rs. 19.98 Lacs.

For and on behalf of the Board of Directors



Chairman

Place:- MUMBAI
Date : 09.05.2015


BRADY AND MORRIS ENGINEERING CO. LTD.
Statement of Assets and liabilities

(Rs. In lacs)

Particulars	As at 31st March, 2015	As at 31st March, 2014
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share Capital	975.00	975.00
Reserves and Surplus	(172.39)	(137.92)
Money Received against share warrants	-	-
Sub-total of Shareholders' Funds	802.61	837.08
2 Share Application Money Pending Allotment	-	-
3 Minority Interest	-	-
4 Non-Current Liabilities		
Long- term borrowings	92.67	103.47
Deferred tax Liabilities (Net)	-	-
Other Long Term Liabilities	116.07	1,397.56
Long Term Provisions	29.04	17.50
Sub-Total Non- Current Liabilities	237.78	1,518.53
5 Current Liabilities		
Short term borrowings	2,304.70	667.45
Trade Payables	912.13	639.94
Other Current Liabilities	101.97	99.76
Short Term Provisions	52.76	56.61
Sub-Total Current Liabilities	3,371.56	1,463.75
TOTAL EQUITY AND LIABILITIES	4,411.95	3,819.37
II. ASSETS		
1 Non-Current Assets		
Fixed assets		
a) Tangible assets	1,144.08	1,221.64
b) Intangible assets	2.17	3.38
c) Capital work-in-progress	105.90	105.90
Goodwill on Consolidation*	-	-
Non-current investments	6.27	6.28
Deferred tax assets (Net)	-	-
Long term loans and advances	56.84	45.98
Other Non- Current Assets	-	-
Sub-Total Non-Current Assets	1,315.25	1,383.17
2 Current assets		
Current Investments	-	-
Inventories	1,411.57	1,018.96
Trade Receivables	1,342.28	1,098.89
Cash and cash equivalents	136.69	94.10
Short Term Loans and Advances	200.38	220.14
Other Current Assets	5.77	4.10
Sub-Total Current Assets	3,096.70	2,436.19
TOTAL-ASSETS	4,411.95	3,819.37

* Applicable in the case of consolidated statement of assets and liabilities.

For and on behalf of the Board of Directors


 Chairman

 Place : Mumbai
 Date : 09/05/2015