


DEEPAK NITRITE LIMITED

Registered Office : 9/10, Kunj Society, Alkapuri, Vadodara - 390 007

Web Site : www.deepaknitrite.com, Investors Relation Contact : investor@deepaknitrite.com

Corporate Identification Number: L24110GJ1970PLC001735, Tel. : +91-265-2334481/82, Fax: +91-265-2330994

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015							Rs. in Lacs
Sr. No.	Particulars	STANDALONE RESULTS					CONSOLIDATED RESULTS
		Quarter Ended			Year Ended		Year Ended
		31.03.2015 (Unaudited)	31.03.2014 (Unaudited)	31.12.2014 (Unaudited)	31.03.2016 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)
	PART I						
1	Income from operations						
	(a) Net Sales/income from operations (Net of excise duty)	33,005.96	35,465.42	30,201.35	131,187.22	125,737.69	131,187.22
	(b) Other operating income	242.33	595.99	432.40	1,529.01	1,225.18	1,529.01
	Total Income from operations (net)	33,248.29	36,061.41	30,633.75	132,716.23	126,962.87	132,716.23
2	Expenses						
	(a) Cost of materials consumed	18,492.59	23,767.27	19,510.44	84,307.94	84,854.63	84,307.94
	(b) Purchases of stock-in-trade	-	691.47	-	243.71	1,814.31	243.71
	(c) Changes in Inventories of finished goods, Work-in-progress and stock-in-trade	2,942.45	(1,123.01)	(261.88)	1,153.04	(3,494.17)	1,153.04
	(d) Employee benefits expense	2,431.03	2,343.81	2,538.40	10,009.60	8,835.10	10,009.60
	(e) Depreciation and amortisation expense	921.39	796.64	922.23	3,602.41	2,964.36	3,602.41
	(f) Power & Fuel expense	2,714.20	2,865.83	2,851.32	11,592.18	11,057.59	11,592.18
	(g) Other expenses	2,933.61	3,694.11	2,493.38	11,597.94	12,717.70	11,644.47
	Total expenses	30,435.27	33,036.12	28,053.89	122,506.82	118,749.52	122,553.35
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	2,813.02	3,025.29	2,579.86	10,209.41	8,213.35	10,162.88
4	Other Income	20.15	70.54	26.31	205.47	176.74	206.89
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional items (3 ± 4)	2,833.17	3,095.83	2,606.17	10,414.88	8,390.09	10,369.77
6	Finance Costs	808.18	572.84	1,109.04	3,640.64	2,574.85	3,640.64
7	Profit/(Loss) from Ordinary activities after Finance costs but before Exceptional items (5 ± 6)	2,024.99	2,522.99	1,497.13	6,774.24	5,815.24	6,729.13
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7±8)	2,024.99	2,522.99	1,497.13	6,774.24	5,815.24	6,729.13
10	Tax Expense	501.97	937.04	223.71	1,429.94	1,982.38	1,429.94
11	Net Profit/(Loss) from Ordinary activities after Tax (9±10)	1,523.02	1,585.95	1,273.42	5,344.30	3,832.86	5,299.19
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	1,523.02	1,585.95	1,273.42	5,344.30	3,832.86	5,299.19
14	Share of Profit/(loss) of Associates	-	-	-	-	-	(8.93)
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and Share of Profit/(loss) of associates (13±14±15)	1,523.02	1,585.95	1,273.42	5,344.30	3,832.86	5,290.26
17	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,090.76	1,045.38	2,090.76	2,090.76	1,045.38	2,090.76
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	32,514.08	29,573.20	32,453.44
19.i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised) :						
	a) Basic	1.46	1.52	1.22	5.11	3.67	5.07
	b) Diluted	1.46	1.52	1.22	5.11	3.67	5.07
19.ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised) :						
	a) Basic	1.46	1.52	1.22	5.11	3.67	5.07
	b) Diluted	1.46	1.52	1.22	5.11	3.67	5.07



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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	STANDALONE RESULTS					Rs. in Lacs
		Quarter Ended			Year Ended		Year Ended
		31.03.2015 (Unaudited)	31.03.2014 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)
1	Segment Revenue :						
	a) Bulk Chemicals & Commodities	17,227.97	20,874.18	16,576.77	74,958.52	73,957.02	74,958.52
	b) Fine & Speciality Chemicals	9,876.33	10,045.85	8,292.57	32,620.39	36,142.91	32,620.39
	c) Fluorescent Whitening Agent	6,430.66	4,855.77	6,239.47	26,618.48	17,590.66	26,618.48
	d) Others unallocable	7.15	406.46	232.41	541.89	356.87	541.89
	Total	33,542.11	36,182.26	31,341.22	134,739.28	128,047.46	134,739.28
	Less : Inter segment revenue	293.82	120.85	707.47	2,023.05	1,084.59	2,023.05
	Net Sales/Income from operations	33,248.29	36,061.41	30,633.75	132,716.23	126,962.87	132,716.23
	* Includes Trading turnover		757.14		257.85	1,989.82	257.85
2	Segment Results before Tax & Interest:						
	a) Bulk Chemicals & Commodities	1,807.97	3,015.07	1,145.47	7,354.19	9,241.15	7,354.19
	b) Fine & Speciality Chemicals	2,096.50	1,526.13	1,969.88	6,187.88	6,294.51	6,187.88
	c) Fluorescent Whitening Agent	(226.62)	(883.72)	159.96	65.66	(2,712.78)	65.66
	Total	3,677.85	3,657.48	3,275.31	13,607.73	12,822.88	13,607.73
	Less: i) Interest	808.19	572.84	1,109.03	3,640.64	2,574.85	3,640.64
	ii) Other un-allocable expenditure	844.67	561.65	669.15	3,192.85	4,432.79	3,237.96
	Net of un-allocable Income						
	Total Profit Before Tax	2,024.99	2,522.99	1,497.13	6,774.24	5,815.24	6,729.13
3	Capital Employed :						
	a) Bulk Chemicals & Commodities	26,257.31	24,841.27	25,956.60	26,257.31	24,841.27	26,257.31
	b) Fine & Speciality Chemicals	21,108.48	19,492.06	22,892.63	21,108.48	19,492.06	21,108.48
	c) Fluorescent Whitening Agent	41,067.30	37,845.47	43,692.93	41,067.30	37,845.47	41,067.30
	d) Other unallocable	5,313.21	2,554.15	5,684.51	5,313.21	2,554.15	7,727.65
	Total	93,746.30	84,732.95	98,226.67	93,746.30	84,732.95	96,160.74

Sr. No.	Particulars	Quarter Ended			Year Ended		Year Ended
		31.03.2015 (Unaudited)	31.03.2014 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)
	PART II						
	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	44654120	4540912	45409120	44654120	4540912	44654120
	- Percentage of Shareholding	42.72	43.44	43.44	42.72	43.44	42.72
2	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	59884070	5912907	59129070	59884070	5912907	59884070
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	57.28	56.56	56.56	57.28	56.56	57.28

PARTICULARS	3 months ended
	31.03.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil




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NOTES:

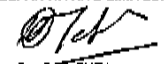
- 1 The Board of Directors has recommended, subject to the approval of shareholders, dividend of Re. 1/- (Rupee one only) per equity share on the expanded equity share capital [post sub-division of equity share of Rs. 10/- (Rupees ten only) each to 5 (five) equity shares each of Rs. 2/- (Rupees two only) and issue of bonus shares in the ratio of 1:1] of 10,45,38,190 equity shares of face value of Rs. 2/- (Rupees two only) each for the year ended March 31, 2015.
- 2 The Company has obtained approval of shareholders through postal ballot / e-voting for issue of equity shares through Qualified Institution Placement for an aggregate amount upto Rs. 200 crores. The result of postal ballot / e-voting was announced on April 28, 2015.
- 3 During the year, the company has acquired 100% shares of Deepak Phenolic Limited. As per the requirement of Accounting Standard 21 on Consolidated Financial Statement issued by Institute of Chartered Accountants of India and clause 41 of listing agreement with stock exchanges, the company has for the first time prepared and presented Consolidated Financial Statements for financial year ended March 31, 2015. Accordingly, comparable previous year figures have not been presented.
- 4 The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the current financial year.
- 5 The Statutory Auditors of the Company have conducted audit of the results for the year ended March 31, 2015.
- 6 Previous period/year's figures have been regrouped/reclassified, where necessary, to make them comparable with the current figures.
- 7 The above Audited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on May 13, 2015
- 8 A Statement of Assets and Liabilities as required under Clause 41 (V) (h) of Listing Agreement:-

Particulars	STANDALONE RESULTS		Rs. in Lacs CONSOLIDATED RESULTS
	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders Funds			
(a) Share Capital	2,090.76	1,045.38	2,090.76
(c) Reserves and Surplus	32,592.02	29,706.84	32,531.37
Sub-total - Shareholders funds	34,682.78	30,752.22	34,622.13
2 Non-current liabilities			
(a) Long-term borrowings	23,860.03	27,125.26	23,860.03
(b) Deferred tax liabilities (net)	4,632.40	3,477.13	4,632.40
(c) Other long-term liabilities	267.04	244.39	267.04
(d) Long-term provisions	526.01	418.57	526.01
Sub-total-Non-Current liabilities	29,285.48	31,265.35	29,285.48
3 Current Liabilities			
(a) Short-term borrowings	23,101.09	19,071.61	23,101.09
(b) Trade payables	10,938.27	14,118.93	10,955.08
(c) Other current liabilities	12,915.00	9,123.50	12,916.96
(d) Short-term provisions	1,432.33	1,323.98	1,432.33
Sub-total-Current liabilities	48,386.69	43,638.02	48,405.46
TOTAL-EQUITY AND LIABILITIES	112,354.95	105,655.59	112,313.07
B ASSETS			
1 Non-current assets			
(a) Fixed assets	58,670.83	53,237.77	59,989.20
(b) Non-current investments	1,717.22	312.22	297.85
(c) Deferred tax assets (net)			
(d) Long-term loans and advances	4,131.45	2,512.36	4,700.73
(e) Other non-current assets			1.57
Sub-total-Non-current assets	64,519.50	56,062.35	64,989.35
2 Current assets			
(a) Current investments			
(b) Inventories	10,504.09	12,995.06	10,504.09
(c) Trade receivables	31,099.22	29,224.06	31,099.22
(d) Cash and cash equivalents	274.07	644.14	306.42
(e) Short-term loans and advances	5,198.52	6,597.94	5,199.63
(f) Other current assets	759.55	132.04	214.36
Sub-total-Current assets	47,835.45	49,593.24	47,323.72
TOTAL - ASSETS	112,354.95	105,655.59	112,313.07

Mumbai, May 13, 2015



For DEEPAK NITRITE LIMITED.


D. G. MENTA
 Vice Chairman & Managing Director

DEEPAK NITRITE LIMITED

ANNEXURE - A

A. STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

Rs. in Lacs

Sr. No.	Particulars	Year ended	
		31.03.2015	31.03.2014
1	Net Sales/Income from operations	132,716.23	126,962.87
2	Other Income	205.47	176.74
3	Total Income	132,921.70	127,139.61
4	Expenditure		
	a. (Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	1,153.04	(3,494.17)
	b. Consumption of Raw Materials	84,307.94	84,854.63
	c. Purchase of Traded Goods	243.71	1,814.31
	d. Employees Cost	10,009.60	8,835.10
	e. Depreciation and amortisation expenses	3,602.41	2,964.36
	f. Power & Fuel expenses	11,592.18	11,057.59
	g. Other expenses	11,597.94	12,717.70
	Total expenses	122,506.82	118,749.52
5	Interest costs	3,640.64	2,574.85
6	Exceptional Items	-	-
7	Profit/Loss from Ordinary Activities before Tax	6,774.24	5,815.24
8	Tax Expenses	1,429.94	1,982.38
9	Net Profit/Loss from Ordinary Activities after Tax	5,344.30	3,832.86
10	Extraordinary item/s (Net of Tax expenses)	-	-
11	Net Profit/Loss for the Period	5,344.30	3,832.86
12	Surplus in Profit & Loss Account Brought Forward	16,386.72	14,276.90
	Transfer to :		
	1) Transferred to Share Capital towards issuing Bonus Equity Shares.	1,045.38	-
	2) Transferred to Depreciation Fund (Net of Deferred Tax Asset Rs. 51.39/-)	99.84	-
13	Amount available for appropriation	20,585.80	18,109.76
14	Appropriation of profit/and reserves :		
	a. Dividend on Equity Shares	1,045.38	1,045.38
	b. Corporate Dividend Tax	212.82	177.66
	c. General Reserve	500.00	500.00
	d. Balance carried to Balance Sheet	18,827.60	16,386.72
15	Cumulative Loss	NIL	NIL
16	Dividend in Rs.1/- per Equity Share of Rs. 2/- each (Previous years Rs. 10/- per Equity Share of Rs. 10/-)	1.00	10.00
17	Paid up Equity Capital	2,090.76	1,045.38
18	Reserves excluding revaluation reserve	32,514.08	29,573.20
19	Earning Per Share (Rs.)	5.11	3.67
20	Public Shareholding:		
	Number of Shares	44,654,120	4,540,912
	Percentage of Shareholding	42.72	43.44

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B	Particulars of proposed Rights / Rights Date of closure of Register of members	N.A. Will be intimated separately.
C	Date from which the Dividend is payable	Will be intimated separately.
D		
E	Remarks / qualifications, if any	NIL

NOTES:

- 1 The Board of Directors has recommended, subject to the approval of shareholders, dividend of Re. 1/- (Rupee one only) per equity share on the expanded equity share capital [post sub-division of equity share of Rs. 10/- (Rupees ten only) each to 5 (five) equity shares each of Rs. 2/- (Rupees two only) and issue of bonus shares in the ratio of 1:1] of 10,45,38,190 equity shares of face value of Rs. 2/- (Rupees two only) each for the year ended March 31, 2015.
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- 6 Previous period/year's figures have been regrouped/reclassified, where necessary, to make them comparable with the current figures.
- 7 The above Audited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on May 13, 2015

For DEEPAK NITRITE LTD.


SANJAY UPADHYAY
 Chief Financial Officer

 Place: Mumbai
 Date : May 13, 2015
