

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statement

We have audited the accompanying financial statement of **Millenium online Solution (India) Ltd (Formely Mahamaya Investments Ltd)** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the statement of Profit & Loss and Cash Flow Statement for the year ended, and the summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

The Management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder. We conducted our audit in accordance with the standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fare view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- In the case of Profit & Loss Account, of the loss of the Company for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002
PH: 2343289, 6620550
Email:cpjaria@yahoo.co.in

Report on Other Legal and regulatory Requirements

1. As required by required by the Companies (Auditor's Report) Order,2015 ("the Order") issued by Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraph 3 & 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement dealt with this report are in agreement with the books of Accounts;
 - (d) In our opinion, Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
 - (e) On the basis of written representation received from the directors as on March 31, 2015 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015 from being appointed as the directors in terms of Section 164(2) of the Act;
 - (f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014:
 1. The Company does not have any pending litigation which would impact its financial position.
 2. The company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 3. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education & Protection Fund. The question of delay in transferring such sums does not arise.

FOR C.P.Jaria & Co
Chartered Accountants

P.K. Jain
(P.K.Jain)

M.No.112020

F.No.104058W

PLACE : Mumbai.

DATE : 30/05/2015



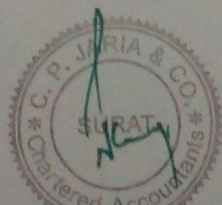
Annexure referred to in paragraph 1 of our report of even date to the members of Millennium Online Solution (India) Ltd (Formely Mahamaya Investments Ltd) on the accounts of the company for the year ended 31.03.15

On the basis of such checks as we considered appropriate and accordingly to the information and explanations given to us during the course of our audit, we report that:

1. The company has maintained proper records showing full particulars including quantitative details and location of all its fixed assets. During the year the management has physically verified all the fixed assets and no material discrepancies have been noticed on such verification. During the year, the company has not disposed off substantial part of its fixed assets.
2. The Company does not hold any inventory at year end. Hence not applicable.
3. The company has granted unsecured loans to subsidiary company covered in the register maintained under section 189 of the Act. The interest payment is regular.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to the purchase of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, no major weakness has been noticed in the internal controls.
5. The Company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act, 2013.
6. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act.
7. (a) According to the information and explanations given to us and on basis of our examination of the books of accounts, the company has been generally regular in depositing undisputed statutory dues including Provident fund, Employee's state insurance, Income Tax, sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and other statutory dues as applicable, with the appropriate authorities in India;

(b) According to information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth tax, Service Tax, Sales tax, Custom Duty and excise duty which have not been deposited on account of any disputes;

(c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education & Protection Fund. The question of reporting delay in transferring such sums does not arise.
8. The Company does have accumulated losses exceeding 50% of its net worth and it has incurred cash losses during the financial covered by our audit and in the immediately preceding financial year.



C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

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9. Based on our audit procedure and on the information and explanations given by the management, we are of the opinion that the company has not availed any loans from any financial institution or banks and has not issued debentures during the year.
10. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank and financial institutions during the year.
11. According to the information and explanations given to us, the company had not raised any term loan during the year.
12. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the period.

FOR C.P.Jaria & Co
Chartered Accountants

P.K. Jain
(P.K.Jain)

M.No.112020

FRN 104058W

PLACE : Mumbai.

DATE : 30/05/15



AUDITED RESULTS FOR THE QUARTER ENDED & YEAR ENDED 31.03.2015

Rs. In Lacs

PART I	Particulars	Standalone				Consolidated						
		Three Months ended 31.03.2015	Preceding Three Months ended 31.12.2014	Corresponding Three Months ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014	Three Months ended 31.03.15	Preceding Three Months ended 31.12.2014	Corresponding Three Months ended 31.03.2014	Year ended 31.03.2015	Year End 31.03.2014	
1	Income from operations (a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-	-	-	-	-	-	-
	(b) Other operating income	3.00	-	-	3.00	-	-	-	3.00	-	-	-
	Total income from operations (net)	3.00	-	-	3.00	-	-	-	3.00	-	-	-
2	Expenses											
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-
	(d) Employee benefits expense	1.23	0.25	0.19	1.80	0.64	14.46	0.25	69.06	1.55	256.92	0.64
	(e) Depreciation and amortisation expense	-	-	-	-	-	-	-	-	-	-	-
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.38	2.07	5.07	9.71	7.29	81.54	2.29	256.92	7.29	7.29	
	Total expenses	6.61	2.32	5.26	11.51	7.93	258.95	21.55	1,386.91	7.93	7.93	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3.61)	(2.32)	(5.26)	(8.51)	(7.93)	2.12	(2.06)	(1.23)	(7.93)		
4	Other income	-	-	-	-	-	-	-	-	-		
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(3.61)	(2.32)	(5.26)	(8.51)	(7.93)	2.12	(2.06)	(1.23)	(7.93)		
6	Finance costs	-	-	-	-	-	-	-	-	-		
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(3.61)	(2.32)	(5.26)	(8.51)	(7.93)	2.12	(2.06)	(1.23)	(7.93)		
8	Exceptional items	-	-	-	-	-	-	-	-	-		
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(3.61)	(2.32)	(5.26)	(8.51)	(7.93)	2.12	(2.06)	(1.23)	(7.93)		
10	Tax Expense	-	-	-	-	-	-	-	-	-		
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(3.61)	(2.32)	(5.26)	(8.51)	(7.93)	2.12	(2.06)	(1.23)	(7.93)		
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-	-	-	-	-		
13	Net Profit / (Loss) for the period (11 + 12)	(3.61)	(2.32)	(5.26)	(8.51)	(7.93)	2.12	(2.06)	(1.23)	(7.93)		
14	Share of Profit / (loss) of associates*	-	-	-	-	-	-	-	-	-		
16	Minority Interest *	-	-	-	-	-	-	-	-	-		
16	Net Profit / (Loss) after taxes, Minority Interest and share of profit / (loss) of associates (13 + 14 + 15) *	(3.61)	(2.32)	(5.26)	(8.51)	(7.93)	2.12	(2.06)	(1.23)	(7.93)		

For Millennium Online Solutions (India) Ltd.

Amulya Saha
Director/ Auth. Sign.

17	Paid-up equity share capital (Face Value of the share Rs. 10)	500.20	300.20	300.20	500.20	300.20	300.20	300.2	300.2	500.2	300.20
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	5.22	13.73	21.66	5.22	13.73	13.73	13.73		31.86	13.73
19.I	Earning per share (before extraordinary items) (of Rs. 10/-each) (not annualised)										
	(a) Basic	0	0	0	0	0	0	0	0	0	0
	(b) Diluted	0	0	0	0	0	0	0	0	0	0
19.II	Earning per share (after extraordinary items) (of Rs. 10/-each) (not annualised)										
	(a) Basic	0	0	0	0	0	0	0	0	0	0
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

PART II		Standalone					Consolidated				
		Three Months ended 31.03.2015	Preceding Three Months ended 31.12.2014	Corresponding Three Months ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014	Three Months ended 31.03.15	Preceding Three Months ended 31.12.2014	Corresponding Three Months ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING										
1	Public shareholding										
	- Number of shares	47,561,540	3,001,154	3,001,154	47,561,540	3,001,154	47,561,540	3,001,154	3,001,154	47,561,540	3,001,154
	- Percentage of shareholding	95.09	99.97%	99.97%	95.09	99.97%	95.09	99.97%	99.97%	95.09	99.97%
2	Promoter and Promoter Group Shareholding **										
	a) Pledged / Encumbered										
	- Number of shares	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil
	- Percentage of shares (as a % of the total share capital of the company)	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil
	b) Non-encumbered										
	- Number of shares	2,457,970	797	797	2,457,970	797	2,457,970	797	797	2,457,970	797
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	4.91%	0.03%	0.03%	4.91%	0.03%	4.91%	0.03%	0.03%	4.91%	0.03%

Particulars	
B	INVESTOR COMPLAINTS
	31.03.2015
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter

of Millennium Online Solutions (India) Ltd.

[Signature]
Director/ Auth. Sign.

Millennium Online Solutions India Ltd (Formely Mahamaya Investments Ltd)

STATEMENT OF STANDLONE ASSETS AND LIABILITIES AS ON MARCH 31, 2015			
Sr. No.	Particulars	Period Ended	
		31.03.2015	31.03.14
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	50019510	30019510
	(b) Reserves and Surplus	522136	1373369
	Sub-total - Shareholders' Fund	50541646	31392879
2	Non-Current Liabilities		
	(a) Long Term Borrowings	0	0
	(b) Deferred Tax Liabilities (Net)	0	0
	(c) Other Long-Term Liabilities	0	0
	(d) Long-Term Provisions	0	0
	Sub-total -Non-Current Liabilities	0	0
3	Current Liabilities		
	(a) Short-Term Borrowings	0	0
	(b) Trade Payables	225026	258491
	(c) Other Current Liabilities	43677	0
	(d) Short-Term Provisions	0	0
	Sub-total -Current Liabilities	268703	258491
	TOTAL - EQUITY AND LIABILITIES	50810349	31651370
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	180326	180326
	(b) Non-Current Investments	29031053	26206053
	(c) Deferred Tax Assets (Net)	0	0
	(d) Long-Term Loans and Advances	21231999	5096999
	e) Other non-current asstes	100000	0
	Sub-total -Non-Current Assets	50543378	31483378
2	Current Assets		
	(a) Current Investments	0	0
	(b) Inventories	0	0
	(c) Trade Receivables	0	0
	(d) Cash and Cash Equivalentts	236971	167992
	(e) Short-Term Loans and Advances	0	
	(f) Other Current Assets	30000	
	Sub-total -Current Assets	266971	167992
	TOTAL - ASSETS	50810349	31651370

For Millennium Online Solutions (India) Ltd.


 Director/ Auth. Sign.

Millennium Online Solutions India Ltd (Formely Mahamaya Investments Ltd)

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON MARCH 31, 2015			
Sr. No.	Particulars	Period Ended	
		31.03.2015	31.03.14
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	50019510	30019510
	(b) Reserves and Surplus	3186229	1373369
	Sub-total - Shareholders' Fund	53205739	31392879
2	Non-Current Liabilities		
	(a) Long Term Borrowings	20000000	0
	(b) Deferred Tax Liabilities (Net)	0	0
	(c) Other Long-Term Liabilities	0	0
	(d) Long-Term Provisions	0	0
	Sub-total -Non-Current Liabilities	20000000	0
3	Current Liabilities		
	(a) Short-Term Borrowings	13255383	0
	(b) Trade Payables	6342863	258491
	(c) Other Current Liabilities	806015	0
	(d) Short-Term Provisions	78658	0
	Sub-total -Current Liabilities	20482919	258491
	TOTAL - EQUITY AND LIABILITIES	93688658	31651370
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	865257	180326
	(b) Non-Current Investments	14031053	26206053
	(c) Deferred Tax Assets (Net)	0	0
	(d) Long-Term Loans and Advances	21648689	5096999
	(e) Other non-current asstes	1705000	0
	Sub-total -Non-Current Assets	38249999	31483378
2	Current Assets		
	(a) Current Investments	3901554	0
	(b) Inventories	41073179	0
	(c) Trade Receivables	8930088	0
	(d) Cash and Cash Equivalent	1317741	167992
	(e) Short-Term Loans and Advances	0	
	(f) Other Current Assets	216097	
	Sub-total -Current Assets	55438659	167992
	TOTAL - ASSETS	93688658	31651370

For Millennium Online Solutions (India) Ltd.

(Signature)
M.D. Sga.

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED

(formerly known as Mahamaya Investments Limited)

Flat No. 53, 5th Floor, Building No. 11, Vijay Vilash Tores Building, GB Road, Kaveser, Thane – 400615
Visit us at: www.mosil.co, Email-mosilinfo@gmail.com, complianceatmillennium@gmail.com.

30th May 2015

To,

Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub.: Approval of Accounts for the year ended 31st March, 2015 pursuant to clause 20(b) of the listing agreement.

Ref: Millennium Online Solutions (India) Limited (Formerly Known As Mahamaya Investments Limited, Script Code- 511187)

Dear Sir,

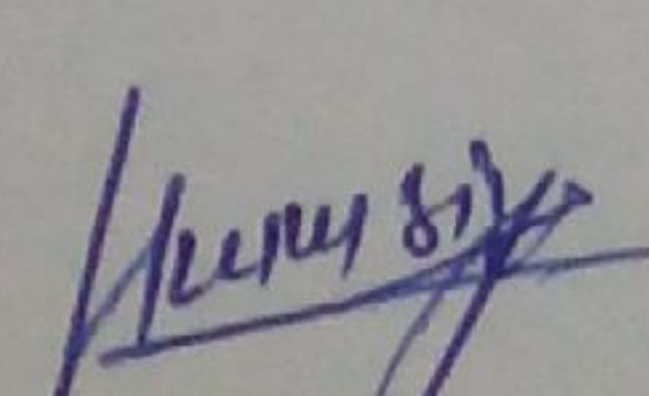
This is to inform you that in the meeting of Board of Directors held 30th Day of May 2015 the Board hereby approved accounts for the year ended 31st March, 2015 and also approved the following in pursuance of clause 20(b) of the Listing Agreement.

Sr. No.	Particulars	For the year ended 31 st March, 2015 (Rs.)	For the year ended 31 st March, 2014 (Rs.)	For the year ended 31 st March, 2015 (Rs.)	For the year ended 31 st March, 2014 (Rs.)
		STANDALONE		CONSOLIDATED	
1.	Total Turnover	Nil	Nil	137839426	Not Applicable
2.	Gross Profit/(Loss)	-851233	-793351	883964	Not Applicable
3.	Provision for Depreciation	Nil	Nil	155620	Not Applicable
4.	Provision for Taxation	Nil	Nil	Nil	Not Applicable
5.	C/f. Profit/(Loss) of previous year	-24030186	-23236835	1935748	Not Applicable
6.	Appropriations out of Total Profits	-	-	-	Not Applicable
7.	Provision for Dividend	-	-	Nil	Not Applicable
8.	Balance C/f. to Balance Sheet	-24881419	-24030186	2664092	Not Applicable

This is for your information & record.

Thanking you,
Yours truly,

FOR MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED


HARILAL SINGH FARAN
DIRECTOR
DIN 05124923

