



Career Point Limited

(Formerly known as Career Point Infosteams Ltd.)

Registered Office: CP Tower-1, Road No. 1., IPIA, Kota, Rajasthan - 324005

CIN-L72200RJ2000PLC016272

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2015

S. No.	Particulars	Quarter ended				Year ended March 31, 2015 (Audited)	Year ended March 31, 2014 (Audited)
		March 31, 2015 (Unaudited)	December 31, 2014 (Unaudited)	March 31, 2014 (Unaudited)	March 31, 2014 (Unaudited)		
		(₹ in Lakhs) (except EPS)					
1	(a) Income from Operations	1,566.98	1,610.31	1,351.03	1,351.03	6,283.36	5,414.01
2	Total Income	1,566.98	1,610.31	1,351.03	1,351.03	6,283.36	5,414.01
	Expenditure						
	a) Cost of Material	29.27	64.91	31.29	31.29	173.77	218.55
	b) Changes in inventories of Study Material	31.45	(45.45)	26.16	26.16	28.11	(41.56)
	c) Employees costs	793.58	818.64	906.82	906.82	3,348.81	3,535.97
	d) Depreciation & Amortisation	116.48	115.32	66.06	66.06	468.88	369.38
	e) General Administration and Other expenses	362.34	324.77	370.38	370.38	1,628.96	1,513.67
	Total Expenditure	1,333.11	1,278.20	1,400.71	1,400.71	5,648.51	5,595.99
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	233.87	332.12	(49.68)	(49.68)	634.85	(181.98)
4	Other Income	188.05	218.13	143.00	143.00	827.24	835.00
5	Profit before Interest and Exceptional Items (3+4)	421.92	550.24	93.32	93.32	1,462.10	653.02
6	Interest Expense	25.27	25.75	26.84	26.84	106.68	211.35
7	Profit after Interest Expense but before Exceptional Items (5-6)	396.65	524.49	66.48	66.48	1,355.42	441.67
8	Exceptional Items						
9	Profit from Ordinary Activities before tax (7+8)	396.65	524.49	66.48	66.48	1,355.42	441.67
10	Provision for taxes						
	a) Provision for tax	86.08	107.48	14.40	14.40	252.96	96.80
	b) MAT Credit Entitlement	(132.67)	33.97	(13.80)	(13.80)	(151.10)	(84.80)
	c) Provision for deferred tax	48.65	174.04	(1.57)	(1.57)	291.19	0.45
	d) Income tax for earlier years	(8.03)		(3.70)	(3.70)	(8.03)	8.17
	Total Provision for taxes	(5.98)	315.49	(4.67)	(4.67)	385.02	20.62
11	Profit from Ordinary Activities after tax (9-10)	402.63	209.00	71.15	71.15	970.38	421.05
12	Extraordinary Items						
13	Net Profit after tax for the period/Year(11-12)	402.63	209.00	71.15	71.15	970.38	421.05
14	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	1,813.29	1,813.29	1,813.29	1,813.29	1,813.29	1,813.29
15	Reserves excluding Revaluation Reserve					31,406.14	30,644.54
16	Earnings Per Share (EPS) *						
	a) Basic & Diluted EPS before Extraordinary items ₹	2.22	1.15	0.39	0.39	5.35	2.32
	b) Basic & Diluted EPS after Extraordinary items ₹	2.22	1.15	0.39	0.39	5.35	2.32

* Actual for the Quarter not annualised

CAREER POINT LIMITED

MANAGING DIRECTOR

PART -II

A	PARTICULARS OF SHAREHOLDING	Quarter ended			Year ended March 31, 2014	Year ended March 31, 2015	Year ended March 31, 2014
		March 31, 2015 (Unaudited)	December 31, 2014 (Unaudited)	March 31, 2014 (Unaudited)	(Audited)	(Audited)	(Audited)
1	Public Shareholding	7,160,582	7,160,582	7,178,664	7,160,582	7,178,664	7,178,664
	- No. of shares	39.49	39.49	39.59	39.49	39.59	39.59
	- Percentage of shareholding						
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	b) Non-encumbered						
	-Number of Shares	10,972,357	10,972,357	10,954,275	10,972,357	10,954,275	10,954,275
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	60.51	60.51	60.41	60.51	60.41	60.41

B	(In Numbers)	3 month ended March 31, 2015
INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during quarter		Nil
Remaining unresolved at the end of the quarter		Nil

Notes:

CAREER POINT LIMITED

MANAGING DIRECTOR

- i) The above financial results have been Audited by the Statutory Auditors, reviewed by the audit committee and approved by the Board of Directors at their meeting held on May 26, 2015.
- ii) The Company is only in one business activity i.e. informal education therefore segment reporting is not applicable.
- iii) Effective from April 1, 2014, the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the year ended 31st March, 2015 is higher by Rs. 122.61 lacs. Further, based on transitional provision as per note 7(b) of Schedule II, an amount of Rs. 28.68 lacs has been adjusted with retained earnings.
- iv) The Company has granted 5,000 employee stock options under the scheme. Each option so granted shall carry a right to subscribe one equity share of the company upon vesting and payment of exercise price of Rs 100 per option. The said Stock Option granted shall be vested over a period of 1 year from the date of grant and entitled to exercise the options up to a period of 4 years from the date of vesting.
- v) The Board at its meeting held on August 12, 2014 had declared interim dividend @ 10 % i.e. Rs. 1 per equity share of Rs. 10/- each for the financial year 2014-15, which was paid to the shareholders who held the shares on the record date fixed by the Company i.e. August 21, 2014.
- vi) Figures of the previous periods have been regrouped/re-classified to confirm to the figures of the current periods.
- vii) The Figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figure between the audited figures in respect of the full financial year ended March 31, 2015 and March 31, 2014 respectively and the unaudited published year-to-date figures up to December 31, 2014 and December 31, 2013 respectively, being the date of the end of the third quarter of the respective financial years, which were subjected to limited review.
- viii) Audited Standalone Results as on 31.03.2015 are as under-

Statement of Assets and Liabilities (Audited)

Particulars	As at 31.03.2015	As at 31.03.2014
A. EQUITY AND LIABILITIES		
Shareholder's funds		
(a) Share Capital	1,813.29	1,813.29
(b) Reserves and Surplus	31,406.14	30,644.54
Sub-total - Shareholder's Funds	33,219.43	32,457.83
Minority Interest		
Non-current Liabilities		
(a) Deferred Tax Liabilities (Net)	371.04	79.85
(b) Long-Term Provisions	59.48	42.00
Sub-total - Non-current liabilities	430.52	121.84
Current Liabilities		
(a) Short-term borrowings	988.24	985.00
(b) Trade payables	3.96	2.89
(c) Other current liabilities	1,362.04	1,125.26
(d) Short-Term Provisions	93.70	78.60
Sub-total - Current liabilities	2,447.95	2,191.77
TOTAL EQUITY AND LIABILITIES	36,097.91	34,771.45

CAREER POINT LIMITED

MANAGING DIRECTOR

B. ASSETS		
Non-current Assets		
(a) Fixed Assets		
(i) Tangible assets	12,712.22	9,861.94
(ii) Intangible assets	4.59	4.79
(iii) Capital work-in-progress	81.89	2,322.94
(b) Non-current investments	17,711.04	13,856.50
(c) Long-term loans and advances	239.30	2,097.67
(d) Other non-current assets	-	-
Sub-total - Non-current Assets	30,749.04	28,143.84
Current Assets		
(a) Current investments	300.00	4,197.69
(b) Inventories	191.22	238.11
(c) Trade receivables	408.21	143.66
(d) Cash and cash equivalents	205.15	397.88
(e) Short-term loans and advances	4,239.49	1,639.20
(f) Other current assets	4.80	11.07
Sub-total - Current Assets	5,348.86	6,627.61
TOTAL-ASSETS	36,097.91	34,771.45

BY ORDER OF THE BOARD OF DIRECTORS
FOR CAREER POINT LIMITED



PRAMOD MAHEWAR
Chairman, Managing Director and CEO

Place: Kota (Rajasthan)
Date : May 26, 2015

Career Point Limited

(Formerly known as Career Point Infosteams Ltd.)

Registered Office: CP Tower-1, Road No. 1, IP/A, Rajasthan - 324005

CIN-L72200RJ2000PLC016272

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st MARCH, 2015

S. No.	Particulars	Quarter ended				Year ended March 31, 2015 (Audited)	Year ended March 31, 2014 (Audited)
		March 31, 2015 (Unaudited)		March 31, 2014 (Unaudited)			
		2,485.74	2,030.30	1,647.82	1,647.82		
1	(a) Income from Operations	2,485.74	2,030.30	1,647.82	1,647.82	7,787.63	6,520.73
2	Total Income	2,485.74	2,030.30	1,647.82	1,647.82	7,787.63	6,520.73
	Expenditure						
	a) Cost of Material	766.63	853.07	77.41	77.41	1,868.51	343.96
	b) Changes in inventories of finished goods	123.71	(485.27)	3.69	3.69	(436.94)	(105.16)
	c) Employees costs	888.22	888.06	954.41	954.41	3,587.70	3,695.46
	d) Depreciation & Amortisation	134.90	38.22	114.90	114.90	537.19	516.16
	e) General Administration and Other expenses	423.55	361.66	401.67	401.67	1,786.05	1,618.65
	Total Expenditure	2,297.01	1,655.74	1,562.08	1,562.08	7,342.51	6,069.06
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	188.73	374.56	95.74	95.74	445.12	451.67
4	Other Income	279.32	296.31	275.58	275.58	1,116.21	1,280.81
5	Profit before Interest and Exceptional Items (3+4)	468.05	670.87	371.32	371.32	1,561.33	1,732.48
6	Interest Expense	133.17	124.30	121.89	121.89	496.54	507.51
7	Profit after Interest Expense but before Extraordinary Items (5-6)	334.88	546.57	249.43	249.43	1,064.79	1,224.97
8	Extraordinary Items	0.00	(86.57)	-	-	(622.40)	-
9	Profit from Ordinary Activities before tax (7+8)	334.88	460.00	249.43	249.43	442.39	1,224.97
10	Provision for taxes	86.86	105.60	53.69	53.69	261.59	295.82
	a) Provision for tax	86.86	105.60	53.69	53.69	261.59	295.82
	b) MAT Credit Entitlement	(132.67)	26.24	(70.50)	(70.50)	(151.10)	(261.32)
	c) Provision for deferred tax	37.68	174.36	82.96	82.96	(182.90)	95.13
	d) Income tax for earlier years	(8.03)	(2.10)	(3.71)	(3.71)	(10.09)	151.19
11	Total Provision for taxes	(16.16)	304.10	62.33	62.33	(82.50)	280.82
12	Profit from Ordinary Activities after tax (9-10)	351.04	155.89	187.10	187.10	524.89	944.15
13	Extraordinary Items	-	-	-	-	-	-
14	Net Profit after tax for the period/Year(11-12)	351.04	155.89	187.10	187.10	524.89	944.15
15	Share of profit of associates (net)	56.06	0.68	(0.26)	(0.26)	56.43	0.24
16	Capital Profit	-	-	-	-	-	0.27
17	Adjustment for minority interest	(44.37)	22.06	(5.08)	(5.08)	0.79	(34.21)
18	Net Profit after tax, minority interest and share of profit of associates (13+14+15)	362.73	178.62	181.76	181.76	582.11	978.32
19	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	1,813.29	1,813.29	1,813.29	1,813.29	1,813.29	1,813.29
20	Reserves excluding Revaluation Reserve	-	-	-	-	-	31,713.59
	Earnings Per Share (EPS) *						
	a) Basic & Diluted EPS before Extraordinary items ₹	2.00	1.34	1.00	1.00	6.33	5.40
	b) Basic & Diluted EPS after Extraordinary items ₹	2.00	0.99	1.00	1.00	3.21	5.40

* Actual for the Quarter not annualised

CAREER POINT LIMITED

MANAGING DIRECTOR

Notes:

i) The above financial results have been Audited by the Statutory Auditors, reviewed by the audit committee and approved by the Board of Directors at their meeting held on May 26, 2015.

ii) The information of the Company on standalone basis is as follows:

Particulars	Quarter ended				Year ended March 31, 2015 (Audited)	Year ended March 31, 2014 (Audited)
	March 31, 2015 (Unaudited)	December 31, 2014 (Unaudited)	March 31, 2014 (Unaudited)	March 31, 2014 (Unaudited)		
	Income from operation	1,568.98	1,610.31	1,351.03		
Net profit before tax	396.65	524.49	66.48	1,355.42	441.66	
Net profit after tax	402.63	209.00	71.15	970.38	421.05	
EPS	2.22	1.15	0.39	5.35	2.32	

iii) Figures of the previous periods have been regrouped/re-classified to confirm to the figures of the current periods.

iv) The Standalone and Consolidated financial results for the quarter ended March 31, 2015, as submitted to Stock Exchange are also available on our website www.cpiil.in.

v) Segment Wise Revenue, Results and Capital Employed for the Quarter ended March 31, 2015

S. No	Particulars	Quarter ended				Year ended March 31, 2015 (Audited)	Year ended March 31, 2014 (Audited)
		March 31, 2015 (Unaudited)	December 31, 2014 (Unaudited)	March 31, 2014 (Unaudited)	March 31, 2014 (Unaudited)		
1	Segment Revenue (Net Sales Income from Segment)	2,406.15	1,958.08	1,374.92	7,410.82	5,482.36	
a	Informal Education Division	79.59	72.22	272.90	376.80	1,038.37	
b	Formal Education Division	2,485.74	2,030.30	1,647.82	7,787.63	6,520.73	
	Net Sales/Income from Operation						
2	Segment Results Profit/(Loss) before Interest and Tax	(215.09)	460.68	(12.50)	482.75	(9.61)	
a	Informal Education Division	(11.69)	83.89	222.04	(13.05)	846.79	
b	Formal Education Division	(226.78)	544.57	209.54	469.70	839.18	
	TOTAL	133.17	124.30	121.89	486.54	507.51	
	Less: Finance Cost	694.83	126.30	161.78	1,091.63	893.29	
	Add: Other Un-allocable Income Net of Un-allocable Expenditure	334.89	546.57	249.44	1,064.79	1,224.96	
	Profit before Tax						
3	Capital Employed						
a	Informal Education Division	17,935.00	17,553.63	17,209.82	17,935.00	17,209.82	
b	Formal Education Division	15,948.67	15,951.50	16,317.07	15,948.67	16,317.07	
	Total Capital Employed	33,883.68	33,505.13	33,526.89	33,883.68	33,526.89	

vi) Effective from April 1, 2014, the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the nine months ended 31st March, 2015 is higher by Rs. 146.66 lacs. Further, based on transitional provision as per note 7(b) of Schedule II, an amount of Rs. 28.68 lacs has been adjusted with retained earnings.

vii) The Company has granted 5,000 employee stock options under the scheme. Each option so granted shall carry a right to subscribe one equity share of the company upon vesting and payment of exercise price of Rs 100 per option. The said Stock Option granted shall be vested over a period of 1 year from the date of grant and entitled to exercise the options up to a period of 4 years from the date of vesting.

viii) The subsidiary Career Point Infra Limited has sold Building and Furniture & Fixture, having book value of Rs. 7894.00 lacs effective from 1st April, 2014 leased to enterprises, for a sales consideration of Rs. 5490.55 lacs to an enterprises under the same management and of Rs. 1533.84 lacs to others to be received over a period of next 1.5 years.

ix) The Board at its meeting held on August 12, 2014 had declared interim dividend @ 10 % i.e. Rs. 1 per equity share of Rs. 10/- each for the financial year 2014-15, which was paid to the shareholders who held the shares on the record date fixed by the Company i.e. August 21, 2014.

x) The Figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figure between the audited figures in respect of the full financial year ended March 31, 2015 and March 31, 2014 respectively and the unaudited published year-to-date figures up to December 31, 2014 and December 31, 2013 respectively, being the date of the end of the third quarter of the respective financial years, which were subjected to limited review.

xi) During the quarter, the Company has sold its entire shareholding in it's a Subsidiary Company, so the figures of the year end correspond to the Subsidiary are not included

CAREER POINT LIMITED

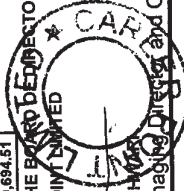
MANAGING DIRECTOR

(xii) Consolidated Statement of Assets and Liabilities

(₹ In Lakhs)

Particulars	As at 31.03.2015	As at 31.03.2014
EQUITY AND LIABILITIES		
Shareholder's funds		
(a) Share Capital	1,813.29	1,813.29
(b) Reserves and Surplus	32,070.38	31,713.59
(c) Minority interest	(51.87)	39.60
Non-current Liabilities		
(a) Deferred Tax Liabilities (Net)	134.31	327.93
(b) Long Term Borrowing		
(c) Long-Term Provisions	59.48	42.00
Current Liabilities		
(a) Short-term borrowings	4,311.96	4,315.06
(b) Trade payables	8.78	19.16
(c) Other current liabilities	1,469.73	1,309.12
(d) Short-Term Provisions	101.13	114.76
Total Equity and Liabilities	39,917.20	39,694.51
ASSETS		
Non-current Assets		
(a) Fixed Assets		
(i) Tangible assets	16,234.21	19,465.77
(ii) Intangible assets	47.09	82.10
(iii) Capital work-in-progress	194.51	3,417.04
(b) Non-current investments	3,623.77	5,398.21
(c) Long-term loans and advances	6,468.21	7,141.44
(d) Other non-current assets	0.75	5.53
Current Assets		
(e) Current investments	1,458.19	-
(b) Inventories	234.03	300.88
(c) Trade receivables	8,123.67	1,497.58
(d) Cash and cash equivalents	245.95	667.91
(e) Short-term loans and advances	3,281.58	1,685.08
(f) Other current assets	5.26	12.97
Total Assets	39,917.20	39,694.51

BY ORDER OF THE BOARD OF DIRECTORS
FOR CAREER POINT LIMITED



PRAMOD MAHESH
Chairman, Managing Director and CEO

Place: Kota (Rajasthan)
Date : May 26, 2015



SHARP & TANNAN

Chartered Accountants

Independent Auditor's Report
To the Members of Career Point Limited
(formerly known as Career Point Infosystems Limited)

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Career Point Limited** (the 'Company'), (formerly known as Career Point Infosystems Limited) which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the 'Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



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Farook M. Kobla Shreedhar T. Kunte Milind P. Phadke
Rajkumar Khullar Pavan K. Aggarwal Ashwin B. Chopra
Associate Offices: Bangalore, Chennai, Goa, Mumbai, Pune & Hyderabad

SHARP & TANNAN

Chartered Accountants

LETTER NO. _____

SHEET NO. _____

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Emphasis of Matter

The Company has given loans to its subsidiaries and associates; to be read together with sub-note (c) to Note 16 of Notes forming part of financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 (The 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:



SHARP & TANNAN

Chartered Accountants


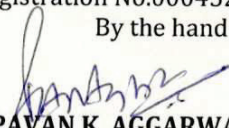
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- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
- (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
- (f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- 1) the Company does not have any pending litigations which would impact its financial position in its financial statements;
 - 2) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - 3) there have been no instances of any amount required to be transferred to the Investor Education and Protection Fund by the Company, therefore not applicable to the Company.

Place: New Delhi

Date: 26th May 2015


SHARP & TANNAN
Chartered Accountants
ICAI Registration No.000452N
By the hand of

PAVAN K. AGGARWAL
Partner
Membership No. 91466



ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 of our report of even date)

(i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As explained to us, these fixed assets have been physically verified by the management in accordance with a phased programme of verification which in our opinion, is reasonable, having regard to the size of the Company and nature of its assets. The frequency of physical verification is reasonable and no material discrepancies were noticed on such verification.

(ii) (a) As explained to us, inventories have been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable.

(b) As per the information given to us, the procedures of physical verification of inventory followed by the management are, in our opinion, reasonable and adequate in relation to the size of the Company and the nature of its business.

(c) The Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material and have been properly dealt with in the books of accounts.

(iii) (a) According to the information and explanations given to us, during the year the Company has granted unsecured loans amounting to Rs. 5234.68 Lac (Previous Year- Rs. 5122.72 Lac) @ 9 % p.a. to companies /associates covered in the register maintained under Section 189 of the Act. The total unsecured loans outstanding as on 31st of March, 2015 are of Rs. 2651.06 lac (Previous Year- Rs. 1856.50 Lac).

(b) The terms of repayment stipulates that the unsecured loans are repayable on demand. Interest is due annually / quarterly.

(c) The total amount of Rs 63.80 lacs is overdue in respect of loans granted to companies/associates covered in the register maintained under Section 189 of the Act.



SHARP & TANNAN

Chartered Accountants

LETTER NO. _____

SHEET NO. _____

(iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of audit, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in internal control system.

(v) According to the information and explanation given to us, the Company has not accepted any deposit from the public and hence, reporting compliance under the provisions of section 73 to 76 of the Act and rules framed there under and the directives of the Reserve bank of India, does not arise.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act.

(vii) (a) According to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, TDS, sales tax, service tax, value added tax, cess and any other applicable statutory dues with the appropriate authorities. According to the information and explanations given to us, there are no arrears of outstanding statutory dues as at the last day of the financial year for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the Company examined by us, the particulars of Sales tax and Service Tax as at 31st March, 2015 which have not been deposited on account of disputes pending, are given herewith:-

Sl. No.	Name of Statute	Nature of Disputed dues	Amount (Rs)	Period to which the amount relates	Forum where disputes are pending
1.	Service Tax	Franchisee Income	5,27,0188*#	2003-04	High Court, Jaipur Bench
2.	Service Tax	Discount and refund treated as scholarship by department	4,65,86,010	2006-07 to 2010-11	CESTAT
			92,19,126*	2012-13	Commissioner Central Excise, Jaipur
3.	Service Tax	CENVAT credit taken on Advertisements	4,33,833	2012-13	Deputy Commissioner, Central Excise & Service Tax, Division Kota
4.	Service Tax	Discount and refund treated as scholarship by	1,21,16,365	2013-14	Commissioner Central Excise, Jaipur



SHARP & TANNAN

LETTER NO. _____

Chartered Accountants

SHEET NO. _____

		department			
5.	Service Tax	CENVAT credit on Advertisements	5,07,173	2013-14	Commissioner Central Excise, Jaipur
6.	The Rajasthan Value Added Tax Act,2003	Vat demand on Royalty, Application forms, Study Material etc.	1,06,30,000*#	2009-10	Deputy Commissioner (Appeals), Sales Tax Department, Ajmer
			1,06,86,614*#	2010-11	
7.	The Rajasthan Value Added Tax Act,2003	Vat on Royalty Income	5,10,814*	2006-07	Rajasthan Tax Board, Ajmer
			6,80,799*	2007-08	
			3,65,895*	2008-09	
8.	The Rajasthan Value Added Tax Act,2003	Vat demand on Royalty, Application forms, Study Material etc.	58,33,680*	2006-07	Order passed by Deputy Commissioner (Appeals), are partly allowed but department is filing appeal before Rajasthan Tax Board
			62,71,958*	2007-08	
			58,68,295*	2008-09	
			26,58,331*	2009-10	
9.	The Rajasthan Value Added Tax Act,2003	Vat demand on Royalty, Application forms, Study Material etc.	1,30,74,211*	2011-12	Stay appeal has to be filed before Deputy Commissioner (Appeals), Sales Tax Department, Ajmer

* net of amounts paid under protest.

a stay order has been received against the amount disputed and not deposited.

(c) According to the information and explanation given to us, there is no amount required to be transferred to the Investor Education and Protection Fund.

(viii) The Company has no accumulated losses as at 31st March, 2015 and it has not incurred cash losses in the financial year and in the immediately preceding financial year.

(ix) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not defaulted in repayment of dues to banks. The Company has not issued any debentures.

(x) According to the information and explanations given to us, the Company has provided security of Rs 2592.83 lacs for a loan taken by a wholly owned subsidiary from bank.



SHARP & TANNAN

LETTER NO. _____

Chartered Accountants

SHEET NO. _____

(xi) According to the information and explanation given to us, and on overall examination of Balance Sheet of the Company, we report that no term loans have been raised. Therefore, paragraph 3(xi) of Companies (Auditor's Report) order, 2015 regarding the purpose of application of the term loans is not applicable to the Company.

(xii) During the course of our examination of the books and records of the Company, carried out in accordance with generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any fraud on or by the Company noticed or reported during the year, nor have we been informed of such case by management.

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SHARP & TANNAN

Chartered Accountants

ICAI Registration No.000452N

By the hand of

Pavan K. Aggarwal

Pavan K. Aggarwal

Partner

Membership No.091466

Place: New Delhi

Date: 26th May 2015





SHARP & TANNAN
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Career Point Limited
(formerly known as Career Point Infosystems Limited)

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **Career Point Limited** (the 'Company'), (formerly known as Career Point Infosystems Limited) and subsidiaries and associate (the Career Point Group) which comprise the consolidated balance sheet as at 31st March, 2015, the consolidated statement of profit and loss and the consolidated cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

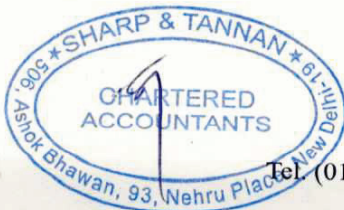
Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the 'Act') with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



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LETTER NO. _____

Chartered Accountants

SHEET NO. _____

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Emphasis of Matter

The subsidiary Career Point Infra Limited has sold leased Building and Furniture & fixture, having book value of Rs 7,834.00 lacs, with effect from 1st April, 2014 for a sales consideration of Rs 5,490.55 lacs to an enterprise under the same management and of Rs 1,538.64 lacs to others, to be received over a period of next 1.5 years and shown under trade receivables.

Opinion

In respect of subsidiaries and associates we did not carry out the audit. These financial statements have been audited by the other Auditors whose reports have been furnished to us, and the audit, in so far as it relates to the amounts included in respect of the subsidiaries and associates is based solely on the reports of the other auditors.



SHARP & TANNAN

LETTER NO. _____

Chartered Accountants

SHEET NO. _____

(in lacs)

Audited by other Auditors	Total Assets	Total Revenues (including other income)
Indian Subsidiaries (7) *	20,325.77	2138.40
	Net carrying cost of Investments	Current Period share of Profit / (Loss)
Associates (1)	42.70	0.79

*Includes 2 subsidiaries of subsidiary.

Our opinion is not qualified in respect of these matters.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) of the case of the consolidated balance sheet, of the state of affairs of the Company as at 31st March, 2015,
- (ii) in the case of consolidated statement of profit and loss, of the profit for the year ended on that date: and
- (iii) in the case of consolidated cash flow statement, of the cash flows for the year ended on that date.

SHARP & TANNAN

Chartered Accountants

ICAI Registration No.000452N

By the hand of


PAVAN K. AGGARWAL

Partner

Membership No. 91466

Place: New Delhi

Date: 26th May, 2015