

Result Review – Q1 2015

Mumbai, 28th May, 2015





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Agenda

- Key Highlights
- Volume Development
- Infrastructure Developments
- Financials

Key Highlights



Key Highlights – Q1 2015

Container

- 201K TEUs – 3% increase vs Q4'14; 7% increase vs Q1'14
- 2 new coastal services

Dry Bulk & Liquid

- 24% decrease in volume vs Q4'14: Lower Coal & Fertilizer
- 33% increase in volumes vs Q1'14: Higher Coal & Fertilizer
- 126K MT Liquid cargo vs 80K in Q4'14

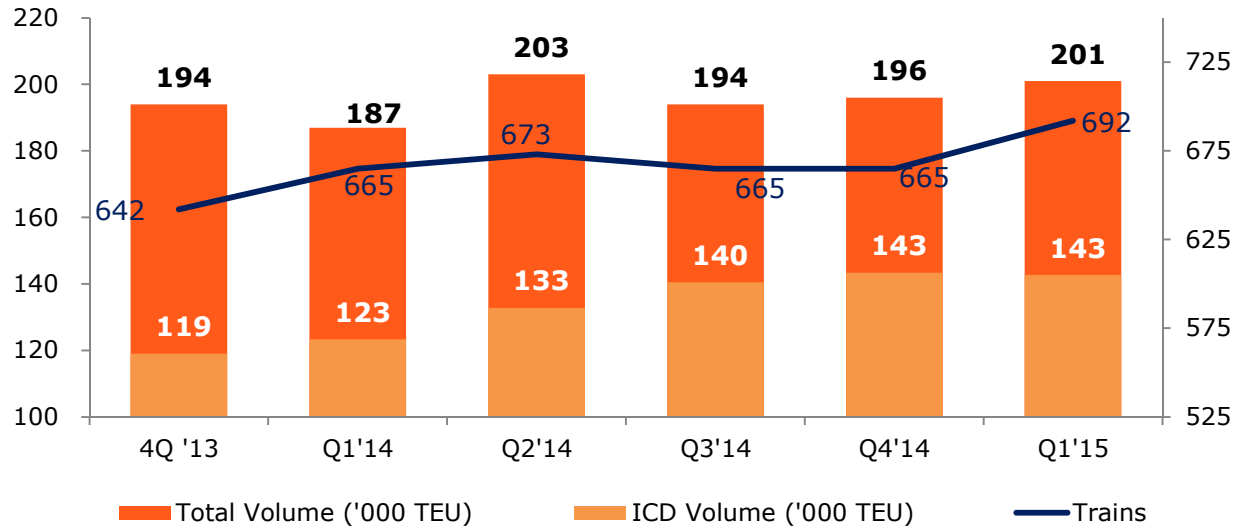
Financial Results

- INR 1,126 Mn. EBITDA : Highest EBITDA in a quarter - up 12% vs Q4'14 and 23% vs Q1'14
- 60% EBITDA Margin up 550 basis points vs Q4'14 - includes INR 123 Mn SFIS income
- INR 669 Mn PAT : Impacted by one-time finance cost of INR 346 Mn paid to IFC
- Excluding exception items, Net profit INR 1,104 : Highest in a quarter

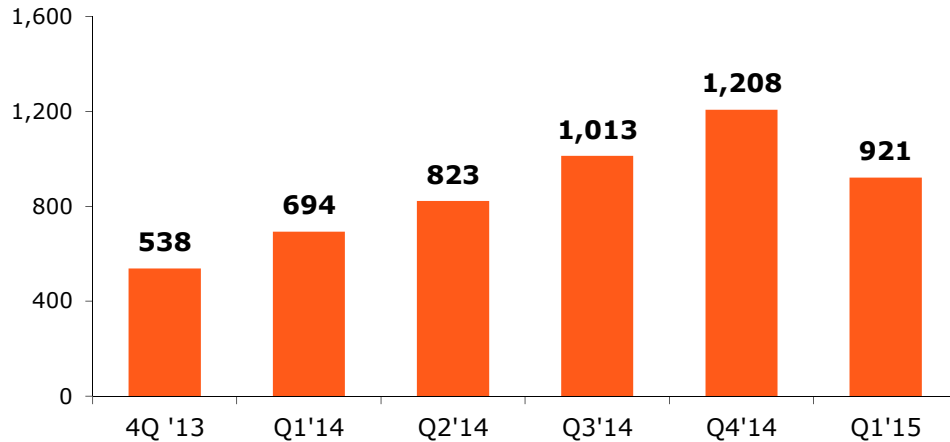
Volume Development

Operational Highlights

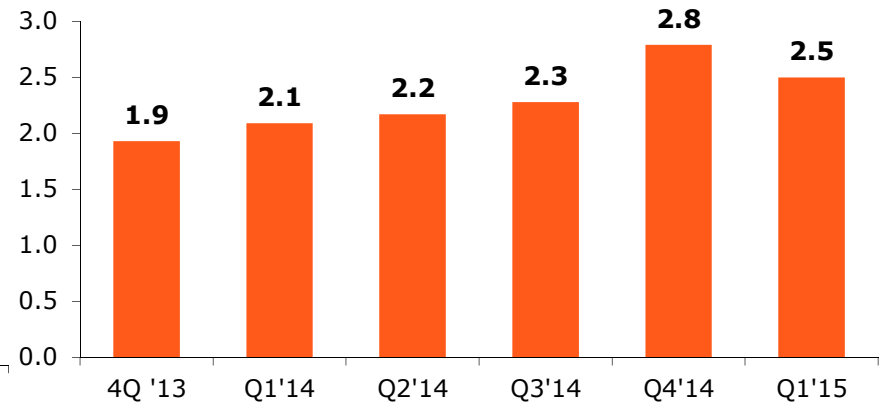
Container Volume - TEUs ('000s)



Bulk Volume - MTs ('000s)



Rail Volume - MTs (millions)



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Infrastructure Developments

Infrastructure developments

Dredging at berth and Channel



Dredging Works - In Progress

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Infrastructure developments

Ground improvement work for Yard



New Road for container movement



Residential Building



Club House



CSR activities

Restoration of bund and road for villagers



Sea safety - Lifebuoys to passenger boats



Swachh Bharat Mission- Sanitation



Eye & Dental checkup for villagers



Financials

Profit & Loss Account

(INR Mn)

Particulars	Quarter					15 month period		
	31-Mar-15	31-Dec-14	%	31-Mar-14	%	31-Mar-15	31-Dec-13	%
Income from Operations	1,655	1,696	-2%	1,441	15%	7,922	4,736	67%
Other Operating Income	225	149	51%	121	85%	748	443	69%
Total Income	1,880	1,845	2%	1,562	20%	8,670	5,179	67%
Expenditure								
Operating Expenses	377	467	-19%	294	28%	1,852	1,320	40%
Employee benefits expense	123	118	3%	131	-7%	617	421	47%
Other Expenses	255	254	0%	217	18%	1,189	875	36%
Total Expenditure	754	840	-10%	643	17%	3,659	2,616	40%
EBITDA	1,126	1,005	12%	920	22%	5,012	2,564	95%
%	59.9%	54.5%	10%	58.9%	2%	57.8%	49.5%	17%
Depreciation	162	163	0%	174	-7%	833	608	37%
EBIT	964	843	14%	746	29%	4,179	1,956	114%
Add: Other Income	51	51	0%	50	3%	401	168	139%
Less: Finance Cost	1	1	66%	83	-99%	259	370	-30%
Less: Exceptional Item	346	-	-	102	238%	448	(164)	-373%
Profit Befor Tax	669	893	-25%	610	10%	3,873	1,918	102%
Tax Expense	-	-	-	-	-	-	-	-
Net Profit	669	893	-25%	610	10%	3,873	1,918	102%

Balance Sheet

(INR Mn)

	31 March 2015	31 December 2013	
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	4,834	4,834	
Reserves and surplus	13,073	9,201	
	17,908	14,035	
Non-current liabilities			
Long-term borrowings	-	2,819	Loan fully prepaid
Other long-term liabilities	141	118	
Long-term provisions	243	239	
	383	3,176	
Current liabilities			
Trade payables	690	472	
Other current liabilities	757	815	
Short-term provisions	186	168	
	1,633	1,455	
TOTAL	19,924	18,666	
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	13,372	13,553	
Intangible assets	21	25	
Capital work in progress	653	1,061	
Non-current investments	830	830	
Deferred tax assets (net)	-	-	
Long-term loans and advances	1,800	562	MAT credit
Other non-current assets	28	11	
	16,704	16,042	
Current assets			
Inventories	135	120	
Trade receivables	356	344	
Cash and bank balances	2,439	2,023	
Short-term loans and advances	219	97	
Other current assets	71	41	
	3,220	2,624	
TOTAL	19,924	18,666	



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