

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Religare Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Malav Holdings Private Limited Persons acting in Concert: 1) RHC Finance Pvt. Ltd. 2) Malvinder Mohan Singh 3) Shivinder Mohan Singh 4) Aditi Shivinder Singh 5) Japna Malvinder Singh 6) Abhishek Singh 7) RHC Holding Private Limited 8) Shivi Holdings Private Limited		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE Ltd. 2) National Stock Exchange of India Ltd.		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Acquirer Malav Holdings Private Limited	5000000	2.80	2.80
PACs			
1) RHC Finance Pvt. Ltd.	29112634	16.33	16.33
2) Malvinder Mohan Singh	11123525	6.24	6.24
3) Shivinder Mohan Singh	10876602	6.10	6.10
4) Aditi Shivinder Singh	166	0.00	0.00
5) Japna Malvinder Singh	166	0.00	0.00
6) Abhishek Singh	50	0.00	0.00
7) RHC Holding Private Limited	24709358	13.86	13.86
8) Shivi Holdings Private Limited	10000000	5.61	5.61
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	90822501	50.93	50.93



Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	50,00,000	2.80	2.80
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	50,00,000	2.80	2.80
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Acquirer			
Malav Holdings Private Limited	0	0.00	0.00
PACs			
1) RHC Finance Private Limited	29112634	16.33	16.33
2) Malvinder Mohan Singh	11123525	6.24	6.24
3) Shivinder Mohan Singh	10876602	6.10	6.10
4) Aditi Shivinder Singh	166	0.00	0.00
5) Japna Malvinder Singh	166	0.00	0.00
6) Abhishek Singh	50	0.00	0.00
7) RHC Holding Private Limited	29709358	16.66	16.66
8) Shivi Holdings Private Limited#	10000000	5.61	5.61
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	90822501	50.93	50.93
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer of shares amongst persons who are part of promoter group of the TC		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30.04.2015		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Rs. 1,78,32,98,080 /- (comprising 17,83,29,808 fully paid-up equity shares of face value Rs. 10/- each).		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 1,78,32,98,080 /- (comprising 17,83,29,808 fully paid-up equity shares of face value Rs. 10/- each).		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,78,32,98,080 /- (comprising 17,83,29,808 fully paid-up equity shares of face value Rs. 10/- each).		



The acquirer understands that Shivi Holdings Private Limited separately proposes to transfer its shareholding in the Target Company to RHC Holding Private Limited and that Shivi Holdings Private Limited and RHC Holding Private Limited will make separate filings under the Takeover Regulations in this regard.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Malav Holdings Private Limited



Director/Authorised Signatory

Place: New Delhi

Date: 01.05.2015

