



**SAKUMA EXPORTS LTD.**

**SAKUMA EXPORTS LTD**  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015**

	(Rs. In Lacs)						
	Three Month ended 31.03.2015 (Audited)	Three Month ended 31.03.2014 (Audited)	Three Month ended 31.12.2014 (Unaudited)	For the Year Ended 31.03.2015 (Audited)	For the Year Ended 31.03.2014 (Audited)	For the Year Ended 31.03.2015 (Audited)	For the Year Ended 31.03.2014 (Audited)
				Standalone	Standalone	Consolidated	Consolidated
1. (a) Net Sales/Income from Operations	65,861.29	38,444.72	14,812.46	108,085.35	101,132.15	179,972.06	157,863.61
(b) Other Operative Income	-	-	-	-	-	-	-
Total	65,861.29	38,444.72	14,812.46	108,085.35	101,132.15	179,972.06	157,863.61
2. Total Expenditure							
a) Cost of Material consumed	-	-	-	-	-	-	-
b) Purchase of Stock in Trade	62,031.65	32,516.52	14,137.28	98,899.57	88,816.91	167,909.15	142,505.35
c) Direct Expenses	3,681.38	3,706.30	805.21	7,171.08	8,418.14	8,146.08	9,717.11
d) Change in inventories of Finished Goods	(774.36)	1,785.43	(379.95)	752.18	1,580.70	1,160.39	1,728.51
e) Employment Benefit Expense	100.27	106.52	85.53	351.72	317.01	506.36	470.42
f) Depreciation	24.63	21.82	19.79	83.30	79.32	83.60	79.70
g) Administrative, Selling & Other Expenses	153.55	277.51	99.71	640.96	856.12	664.36	1,205.69
Total	65,217.12	38,414.10	14,767.57	107,898.81	100,068.20	178,469.94	155,706.78
3. Profit from Operations before other income, interest & Exceptional Items (1-2)	644.17	30.62	44.89	186.54	1,063.95	1,502.12	2,156.83
4. Other Income	196.85	548.95	149.29	1,228.46	327.09	1,053.07	318.45
5. Profit before interest & Exceptional Items (3+4)	841.02	579.57	194.18	1,415.00	1,391.04	2,555.19	2,475.28
6. Finance Cost	38.33	197.80	43.94	168.57	337.72	168.57	337.72
7. Profit after interest but before Exceptional Items (5-6)	802.69	381.77	150.24	1,246.43	1,053.32	2,386.62	2,137.56
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	802.69	381.77	150.24	1,246.43	1,053.32	2,386.62	2,137.56
10. Tax Expense							
a) Current Tax	234.22	147.10	51.07	385.05	365.00	385.18	365.79
b) Deferred Tax	(5.70)	(4.28)	(4.10)	(12.88)	(16.17)	(12.88)	(16.17)
c) Income tax of earlier years	0.89	0.02	-	0.89	(0.61)	1.23	(0.61)
Total	229.41	142.84	46.97	373.06	348.22	373.53	349.01
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	573.28	238.93	103.27	873.37	705.10	2,013.09	1,788.55
12. Extraordinary Items	-	-	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period before Minority Interest (11+12)	573.28	238.93	103.27	873.37	705.10	2,013.09	1,788.55
14. Share of Profit of Minority Interest	-	-	-	-	-	54.79	158.32
15. Net Profit (+) / Loss (-) for the period (13-14)	573.28	238.93	103.27	873.37	705.10	1,958.30	1,630.23
16. Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59
17. Reserves excluding Revaluation Reserves as per Balance Sheet of P.Y	-	-	-	6,077.32	5,839.30	8,048.04	6,926.53
18. Earnings per Share (EPS) (in Rs.)							
Basic & Diluted EPS Before Extra Ordinary Items (in Rupees)	3.49	1.45	0.63	5.32	4.29	11.92	9.92
Basic & Diluted EPS after Extra Ordinary Items (in Rupees)	3.49	1.45	0.63	5.32	4.29	11.92	9.92
19. Public Shareholding							
- No. of Shares	5,155,019	5,248,005	5,212,502	5,155,019	5,248,005	5,155,019	5,248,005
- Public Shareholding	31.38	31.95	31.74	31.38	31.95	31.38	31.95
20. Promoters and Promoter group Shareholding							
(a) Pledged / Encumbered							
- No. of Shares	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	10.82	10.91	10.88	10.82	10.91	10.82	10.91
- Percentage of Shares (as a % of total shareholding of the company)	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(b) Non Encumbered							
- No. of Shares	10,050,924	9,957,938	9,992,254	10,050,924	9,957,938	10,050,924	9,957,938
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	89.18	89.09	89.12	89.18	89.09	89.18	89.09
- Percentage of Shares (as a % of total shareholding of the company)	61.19	60.62	60.83	61.19	60.62	61.19	60.62

**For SAKUMA EXPORTS LTD.**

*Saravola*  
**Director**



Standalone / Consolidated Statement of Assets and Liabilities

	For the Year Ended 31.03.2015 (Audited)	For the Year Ended 31.03.2014 (Audited)	For the Year Ended 31.03.2015 (Audited)	(Rs.in lacs) For the Year Ended 31.03.2014 (Audited)
	Standalone	Standalone	Consolidated	Consolidated
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' funds</b>				
(a) Share capital	1,642.59	1,642.59	1,642.59	1,642.59
(b) Reserves and surplus	6,077.32	5,839.30	8,048.04	6,926.53
(c) Money received against share warrants				
<b>Sub-total - Shareholders' funds</b>	<b>7,719.92</b>	<b>7,481.90</b>	<b>9,690.63</b>	<b>8,569.12</b>
Share application money pending allotment				
Minority interest	-	-	149.78	105.65
<b>Non-current liabilities</b>				
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (net)	57.26	70.13	57.26	70.13
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
<b>Sub-total - Non-current liabilities</b>	<b>57.26</b>	<b>70.13</b>	<b>57.26</b>	<b>70.13</b>
<b>Current liabilities</b>				
(a) Short-term borrowings	12,845.11	10,296.30	12,845.11	10,296.30
(b) Trade payables	17,893.75	1,105.15	29,298.29	7,000.16
(c) Other current liabilities	1,574.14	389.46	321.65	389.46
(d) Short-term provisions	542.33	672.34	589.09	917.86
<b>Sub-total - Current liabilities</b>	<b>32,855.33</b>	<b>12,463.25</b>	<b>43,054.14</b>	<b>18,603.78</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>40,632.51</b>	<b>20,015.28</b>	<b>52,951.81</b>	<b>27,348.68</b>
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Fixed assets	320.54	393.34	322.64	395.66
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	107.40	12.06	1.10	1.06
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	109.48	118.75	109.48	118.75
(f) Other non-current assets	96.22	96.22	96.22	96.22
<b>Sub-total - Non-current assets</b>	<b>633.64</b>	<b>620.37</b>	<b>529.44</b>	<b>611.69</b>
<b>Current assets</b>				
(a) Current investments	-	-	-	-
(b) Inventories	3,407.58	4,159.76	3,501.64	4,662.03
(c) Trade receivables	30,442.18	9,236.98	41,474.56	15,478.82
(d) Cash and cash equivalents	2,549.08	1,689.72	3,749.91	2,357.01
(e) Short-term loans and advances	3,494.93	4,072.17	3,591.14	4,002.86
(f) Other current assets	105.10	236.28	105.12	236.27
<b>Sub-total - Current assets</b>	<b>39,998.87</b>	<b>19,394.92</b>	<b>52,422.37</b>	<b>26,736.99</b>
<b>TOTAL - ASSETS</b>	<b>40,632.51</b>	<b>20,015.28</b>	<b>52,951.81</b>	<b>27,348.68</b>

Notes:-

1. The Audited financial results for the Quarter and year ended 31st March'2015 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 15 th May '2015.

2. Details of investors complaints for the Quarter ended 31st March,2015

Pending at the beginning of the Year

NIL

Received during the Year

NIL

Disposed off during the Year

NIL

Pending at the end of the Year

NIL





**SAKUMA EXPORTS LTD.**

3. Figures stated above have been reclassified wherever necessary to confirm with the classification in the financial results for the year ended March 2015.

4. The figures of quarter ended 31.3.15 and 31.3.14 are the balancing figures between unaudited/audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

5. The company's business activity falls within a single primary segment viz. exports of commodities. In view of the general clarification (ASI-20 dtd. 14<sup>th</sup> February, 2004) issued by the Institute of Chartered Accountants of India for companies operating in single segment, the disclosure requirements as per AS-17, "Segment Reporting" is not applicable to the company.

6. During the year 2014-15 the company Sakuma Exports Tanzania Private Limited is not in operation and so it has not been consolidated

7. Board has recommended final dividend of Rs.1/- per equity share of Rs.10/- each subject to approval of shareholders in Annual General Meeting.

Place : Mumbai  
Date : 15th May' 2015

**FOR SAKUMA EXPORTS LTD**



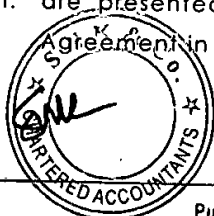
*Sanjay*  
MANAGING DIRECTOR

**Auditor's Report on standalone Quarterly Financial Results and standalone Year to Date Results of the Company Pursuant to Clause 41 of the Listing Agreement**

To,

**The Board of Directors,  
Sakuma Exports Limited**

1. We have audited the standalone quarterly financial results of **SAKUMA EXPORTS LIMITED** (herein after referred to as "the Company") for the quarter ended on 31<sup>st</sup> March, 2015 and standalone year to date results for the period from 1<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These standalone quarterly financial results as well as standalone year-to-date financial results have been prepared on the basis of interim financial statements and the relevant requirements of Clause 41 of the listing Agreement, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these standalone financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly financial results as well as standalone year to date results:
  - i. are presented in accordance with requirements of clause 41 of the Listing Agreement in this regard, and



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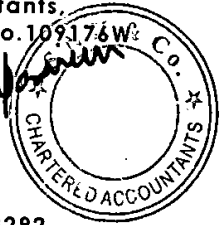
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- ii. give a true and fair view of the net profit and other financial information for the standalone quarter ended in 31<sup>st</sup> March, 2015 and net profit for the standalone year to date results for the period from 1<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015.
4. Further, read with paragraph 1 above, we report that the figures for the standalone quarter ended in 31<sup>st</sup> March, 2015 represent the derived figures between the audited figures in respect of the current full financial year ended 31<sup>st</sup> March, 2015 and the published year-to-date figures up to 31<sup>st</sup> December, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review, as required under Clause 41(1) (d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For, SNK & Co.  
Chartered Accountants,  
Firm Registration No. 109176W

  
Sanjay N Kapadia  
Partner  
Membership No. 38292



Place: Mumbai  
Date: May 15<sup>th</sup>, 2015