

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)		Hubtown Limited										
Names of the Stock Exchanges where the shares of the Target Company are listed		BSE Limited; and National Stock Exchange of India Limited										
Date of Reporting		April 30, 2015										
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Hemant M. Shah										
Details of the creation of encumbrance		Details of events pertaining to encumbrance										
Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company	Promoter holding encumbered	already	3		4						
				No. of shares	% of total share capital	No. of shares	% of total share capital					
1		2		3		4						
No. of shares	% of total share capital (*)	% w.r.t. diluted share capital	No. of shares	% of total share capital	Type of event / release / invocation	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares are encumbered	No. of shares	% of total share capital
Hemant M. Shah and Vyomesh M. Shah	190000	0.26	0.26	140000	0.19	N.A.	N.A.	N.A.	N.A.	N.A.	140000	0.19
Hemant M. Shah HUF	4980500	6.85	6.85	4480000	6.16	N.A.	N.A.	N.A.	N.A.	Shares pledged in favour of IL&FS Financial Services Limited	4480000	6.16
Hemant M. Shah	5800000	7.97	7.97	5795000	7.97	Release	27.04.2015	Pledge	650000	0.89	5145000	7.07
Vyomesh M. Shah	7540000	10.37	10.37	7525000	10.35	N.A.	N.A.	N.A.	0	N.A.	7525000	10.35
Mahipatray V. Shah HUF	9600000	13.20	13.20	9597000	13.19	N.A.	N.A.	N.A.	0	N.A.	9597000	13.19
Vyomesh M. Shah HUF	4100000	5.64	5.64	4100000	5.64	N.A.	N.A.	N.A.	0	N.A.	4100000	5.64
Kunjal H. Shah	5308000	7.30	7.30	1200000	1.65	N.A.	N.A.	N.A.	0	N.A.	1200000	1.65
Faiguni V. Shah	5993316	8.24	8.24	5909779	8.12	N.A.	N.A.	N.A.	0	N.A.	5909779	8.12
Rusthank V. Shah	1600000	2.20	2.20	0	0	N.A.	N.A.	N.A.	0	N.A.	0	0
Khlian V. Shah	2600000	3.58	3.58	680000	0.93	N.A.	N.A.	N.A.	N.A.	N.A.	680000	0.93
Kushtal V. Shah	3600000	4.95	4.95	2800000	3.85	N.A.	N.A.	N.A.	0	N.A.	2800000	3.85
Lata M. Shah	2400000	3.30	3.30	2400000	3.30	N.A.	N.A.	N.A.	0	N.A.	2400000	3.30
Ukey Valves and Founders Private Limited	3000000	0.41	0.41	0.00	0.00	N.A.	N.A.	N.A.	0	N.A.	0.00	0.00
Vishwajeel Consultancy Private Limited	360000	0.41	0.41	0.00	0.00	N.A.	N.A.	N.A.	0	N.A.	0.00	0.00

Signature of the Authorised Signatory

*[Handwritten Signature]*

Hemant M. Shah

Place: Mumbai  
Date: 30/4/2015