

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

Rupees in lakh

PART-I STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND 12 MONTHS ENDED 31 MARCH 2015												
Sr. No.	Particulars	STANDALONE					CONSOLIDATED					
		Quarter Ended		Year to date			Quarter Ended		Year to date			
		31-03-2015 Audited	31-12-2014 Unaudited	31-03-2014 Audited	31-03-2015 Audited	31-03-2014 Audited	31-03-2015 Audited	31-12-2014 Unaudited	31-03-2014 Audited	31-03-2015 Audited	31-03-2014 Audited	
1	Income from operations											
	(a) Net Sales and Services from operations	1,451	1,359	1,337	4,864	4,670	1,533	1,451	1,423	5,152	5,043	
	(b) Other Operating Income	1	2	11	8	30	1	2	11	8	31	
	Total Income from operations (net)	1,452	1,362	1,348	4,872	4,700	1,534	1,453	1,434	5,160	5,074	
2	Expenses											
	(a) Purchases	215	212	187	741	819	215	212	188	741	831	
	(b) Changes In Stock	45	(11)	68	82	19	45	(11)	68	82	19	
	(c) Employee benefits expenses	327	324	320	1,296	1,237	331	328	324	1,311	1,254	
	(d) Depreciation and Amortization Expenses	127	139	89	545	440	147	142	99	573	453	
	(e) Power, Fuel and Water	69	88	90	329	310	69	88	91	329	310	
	(f) Other expenses	551	494	843	2,041	2,083	612	560	730	2,260	2,298	
	Total expenses	1,324	1,247	1,398	5,033	4,888	1,419	1,320	1,499	5,299	5,166	
3	Profit from Operations before other income, finance costs and Exceptional items (1-2)	118	115	(49)	(161)	(188)	116	133	(65)	(135)	(93)	
4	Other Income	7	4	7	17	21	10	5	8	22	24	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	125	119	(42)	(144)	(167)	125	138	(56)	(114)	(68)	
6	Finance costs	27	33	20	119	34	31	37	25	137	52	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	88	86	(62)	(263)	(201)	94	101	(81)	(251)	(120)	
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	
9	Profit from ordinary activities before tax (7+8)	88	86	(62)	(263)	(201)	94	101	(81)	(251)	(120)	
10	Tax expenses	(38)	-	(40)	(38)	(40)	(29)	-	(14)	(29)	(14)	
11	Net Profit from Ordinary Activities after tax (9-10)	136	86	(22)	(225)	(161)	123	101	(67)	(222)	(107)	
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	
13	Net Profit for the period	136	86	(22)	(225)	(161)	123	101	(67)	(222)	(107)	
14	Paid up Equity Share Capital (Rs 2/- each)	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	
15	Reserves and Surplus	-	-	-	23,163	23,378	-	-	-	22,239	22,461	
16	Earning Per Share (EPS) before Extraordinary items (Rs.)											
	(a) Basic	0.19	0.12	(0.03)	(0.32)	(0.23)	0.17	0.12	(0.10)	(0.31)	(0.15)	
	(b) Diluted	0.19	0.12	(0.03)	(0.32)	(0.23)	0.17	0.12	(0.10)	(0.31)	(0.15)	
17	Earning Per Share (EPS) after Extraordinary items											
	(a) Basic	0.19	0.12	(0.03)	(0.32)	(0.23)	0.17	0.12	(0.10)	(0.31)	(0.15)	
	(b) Diluted	0.19	0.12	(0.03)	(0.32)	(0.23)	0.17	0.12	(0.10)	(0.31)	(0.15)	

PART-II Select Information for the Quarter and 12 Months Ended 31 March 2015												
Sr. No.	Particulars	STANDALONE					CONSOLIDATED					
		Quarter Ended		Year to date			Quarter Ended		Year to date			
		31-03-2015 Audited	31-12-2014 Unaudited	31-03-2014 Audited	31-03-2015 Audited	31-03-2014 Audited	31-03-2015 Audited	31-12-2014 Unaudited	31-03-2014 Audited	31-03-2015 Audited	31-03-2014 Audited	
A	Date:											
1	Public shareholding											
	Number of Shares	17,782,425	17,782,425	18,425,606	17,782,425	18,425,606	17,782,435	17,782,435	18,425,606	17,782,435	18,425,606	
	Percentage of shareholding	25	25	26	25	26	25	25	26	25	26	
2	Promoters and Promoters Group Shareholding											
	(a) Pledged / encumbered shares											
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)											
	Percentage of shares (as % of the total share capital of the Company)											
	(b) Non encumbered shares											
	Number of shares	52,736,710	52,736,710	52,093,526	52,736,710	52,093,526	53,108,212	53,108,212	52,093,526	53,108,212	52,093,526	
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)	100	100	100	100	100	100	100	100	100	100	
	Percentage of shares (as % of the total share capital of the Company)	75	75	74	75	74	75	75	74	75	74	

B INVESTOR COMPLAINTS		Quarter ended
Pending at the beginning of the quarter		3/31/2015
Received during the quarter		0
Disposed of during the quarter		15
Remaining unresolved at the end of the quarter		15
		0

NOTES:

- The above audited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 28 April 2015.
- The Standalone audited results for the quarter have been reviewed by the auditors.
- Hospitality business is the Company's only reportable business segment.
- The Company has three subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL), 2) Graviss Hotels & Resorts Limited (GHRL) and 3) Hotel Kankeshwar Private Limited (HKPL) (a subsidiary of GHRL). The Company has presented the audited consolidated results for the period with the figures of GCPL only as GHRL and HKPL have not yet commenced any commercial activity.
- With effect from 01-04-2014, the company has revised depreciation rate on certain fixed assets in accordance with the useful life specified in the Companies Act 2013 or re-assessed by the company based on a Chartered Engineer's report. Accordingly an amount of Rs 120 lacs has been charged to Profit & loss account over & above the normal depreciation in respect of assets which have remaining useful life as at 01.04.2014.
- Since there is loss (Standalone), no provision has been made for tax. Also since the subsidiary has brought forward loss as per books as well as tax, no provision has been made for tax (Consolidated).
- The Standalone audited results of the Company for the quarter and 12 months ended 31 March 2015 are as follows:

Rs In lakh

Particulars	Quarter ended		Year to date		
	3/31/2015	12/31/2014	3/31/2014	3/31/2015	3/31/2014
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations	1,452	1,362	1,348	4,872	4,700
Profit Before Tax	88	88	(62)	(263)	(201)
Net Profit After Tax	136	86	(22)	(225)	(161)

8. Statement of Assets and Liabilities

(Rupees in lakh)

Particulars	STANDALONE		CONSOLIDATED	
	3/31/2015	31-03-2014	3/31/2015	31-03-2014
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
Shareholders' Funds				
Share capital	1,410	1,410	1,410	1,410
Reserves and surplus	23,153	23,378	22,239	22,461
	24,564	24,789	23,649	23,871
Non-current Liabilities				
Long-term borrowings	204	135	389	326
Deferred tax liabilities (Net)	117	167	80	122
	321	302	469	448
Current Liabilities				
Short-term borrowings	488	528	488	528
Trade payables	406	324	423	347
Other current liabilities	422	344	480	414
Short-term provisions	9	19	9	19
	1,325	1,216	1,400	1,308
	26,209	26,305	25,518	25,627
ASSETS				
Non-current Assets				
Fixed Assets :				
Tangible assets	13,797	13,831	16,134	16,186
In-tangible assets	7	10	7	10
Capital work-in-progress	2	78	6,074	5,996
	13,806	13,919	22,215	22,202
Non-current Investments	22	22	4	4
Long-term loans and advances	11,130	10,832	1,937	1,782
Other non-current assets	54	45	109	87
	25,011	24,819	24,264	24,084
Current Assets				
Current Investments	0	0	0	0
Inventories	151	218	151	218
Trade receivables	648	557	654	583
Cash and Bank Balances	205	503	215	514
Short-term loans and advances	194	209	234	249
	1,198	1,487	1,254	1,543
	26,209	26,305	25,518	25,627

8. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 28 April 2015

For Graviss Hospitality Limited


Ravj Ghai
Chairman and Managing Director