

**Voting Results of Postal Ballot**  
**(Pursuant to Clause 35A of the Listing Agreement)**

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the consent of the members of the Company was sought on the below mentioned resolutions as set out in the Notice dated 14<sup>th</sup> February, 2015 by Postal Ballot/E-voting as circulated to the members. Mr. Kanwaljit Singh, Practising Company Secretary, who was appointed as Scrutinizer for conducting postal ballot process, submitting his Report dated 20<sup>th</sup> May, 2015.

**1. (Special Resolution) - For Sale of Land & building, Plant & machinery, movable & Immovable Assets of Sugar Mill (Division)**

Resolution	Promoter/Public	No. of shares held	No. of votes polled	% of Votes polled on outstanding share	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
Resolution No. 1		1	2	3=(2/1) * 100	4	5	6=(4/2) * 100	7=(5/2) * 100
Special Resolution To sell transfer and /or otherwise dispose of the whole or substantially the whole of the Sugar Mill(Division) which includes Land & Building, Plant & Machinery, Moveable & Immovable Assets of Sugar mill (Division) of the company situated at Jakhai Road, Patran, Distt. Patiala, Punjab.	Promoter and Promoter group Public-Institutional holders Public - Others Total	17435554 - 5818973 23754527	17418054 - 24622 17442676	99.90 - .42 75.01	17418054 - 1500 17419554	0 - 23122 23122	100 - 6.09 99.87	0 - 93.91 .13

2.



# piccadily

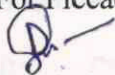
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Certified true copy of the Special resolution passed by the shareholders of the company through postal Ballot on 25<sup>th</sup> May 2015 in pursuance of the notice dated 14<sup>th</sup> February 2015

**“RESOLVED THAT** pursuant to Section 180 (1) (a) and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) and rules made there under (including any statutory modifications or re-enactment thereof, for the time being in force) and subject to any other law for the time being in force and permissions and sanctions, as may be necessary in this behalf, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board” which terms shall deem to include any Committee thereof), to sell, transfer and/or otherwise dispose of the whole or substantially the whole of the Sugar Mill (Division) which includes Land & Building, Plant & Machinery, Movable & Immovable assets of Sugar Mill (Division), of the Company situated at Jakhal Road, Patran, Distt Patiala, Punjab -147 001 to any suitable party/parties in one or more tranches at such consideration and on such terms and conditions as the Board may deem fit in the interest of the Company ;

**RESOLVED FURTHER THAT** the Board of Directors including any Committee so appointed by it or one or more Directors of the Company be and is hereby authorized with power to finalize the terms and conditions to sell, transfer and/or otherwise dispose of the said Sugar Mill (Division) which includes Land & Building, Plant & Machinery, Movable & Immovable assets of Sugar Mill (Division), of the Company situated at Jakhal Road, Patran, Distt Patiala, Punjab and to execute all the required documents including agreements, memorandum, deeds of assignments / conveyance and any other documents with such modifications as may be required from time to time and to do all such acts, deeds, matters and things as may be deemed necessary and/or expedient for completion of the transaction as aforesaid in the best interest of the Company.”

For Piccadily Sugar & Allied Industries Limited

  
Wholetime Director  
Din No: 03264719



## Piccadily Sugar & Allied Industries Ltd.

**Regd. Office** : Jakhal Road, Patran, Distt. Patiala (Punjab) - 147 001

**& Factory** Phone : 91+01764+242500, 242027, 242020, Fax : 91+01764+242500, 242501

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**KANWALJIT SINGH**  
B. Com., A.C.S

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Sector 17-A, Madhya Marg,  
Chandigarh - 160 017  
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Mobile : 99153 43212  
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The Chairman,  
Piccadily Sugar and Allied Industries Limited  
Jakhal Road,  
Patran, Distt Patiala

Sub: Passing of Resolutions through E-voting and Postal Ballot

Dear Sirs,

The Board of Directors of the Company at its meeting held on 14th February 2015 had appointed me as Scrutinizer for the purpose of the Voting by electronic means and by Postal Ballot taken on the below mentioned resolutions.

The Company has in pursuance to provisions of Section 110 of the Companies Act, 2013 read with Rule 22(9) of the Companies ( Management and Administration) Rules, 2014 vide notice dated 14th February 2015 circulated to the members the following resolution:

Resolution No.	Type of Resolution	For
1	Special Resolution	To sell, transfer and/or otherwise dispose of the whole or substantially the whole of the Sugar Mill (Division) which includes Land & Building, Plant & Machinery, Moveable & Immoveable assets of Sugar Mill (Division) of the Company situated at Jakhal Road, Patran Distt. Patiala, Punjab.

In the above matter I submit my combined report as under:

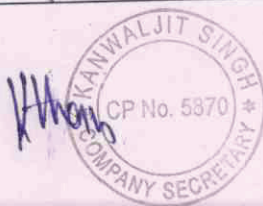
- (i) The company has completed on 13<sup>th</sup> April 2015, the dispatch of postal ballot forms along with postage prepaid business reply envelope to its members whose name (s) appeared on the register of members/ list of beneficiaries as on 1<sup>st</sup> April, 2015 as received from National Securities Depository Limited (NSDL)/Central Depository Services (India) Limited (CDSL) and from Registrar and Transfer Agent (RTA).
- (ii) The Shareholders of the Company had an option to vote either through postal ballot from or through electronic voting (e-voting) facility, to cast their votes on the designated website [www.nsdl.com](http://www.nsdl.com) via National Securities Depository Limited (NSDL).



- (iii) I monitored the process of e voting through Scrutinizer's link provided by NSDL on designated website.
- (iv) The E-voting for the resolutions was opened on 21<sup>st</sup> April 2015 at 9.00 A.M and was closed on 20th May 2015 at 5.00 P.M. All postal ballot forms received upto 5.00 P.M on 20th May 2015, the last date fixed by the Company for receipt of the forms, were considered for my scrutiny.
- (v) Particulars of all the postal ballot forms received from the members have been entered in a register separately maintained for the purpose. Similarly, votes casted through e voting have also been recorded in register maintained for the purpose.
- (vi) The postal ballot forms were kept under my safe custody before commencing the scrutiny of such postal ballot forms.
- (vii) The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/confirmed with the register of members of the Company/list of beneficiaries. The E Voting results were unlocked by me on 20th May, 2015 in the presence of two witnesses who are not employees of the Company.
- (viii) I did not find any defaced or mutilated ballot paper.
- (ix) No duplicate ballot form was issued by the Company.

The results of e-voting together with that of the Postal Ballot is as under:

Item no	Resolutions	Particulars of business	Votes in favour of the resolution	Votes against the resolution	Invalid votes	% age in favour out of total votes casted
1.	To sell, transfer and/or otherwise dispose of the whole or substantially the whole of the Sugar Mill (Division) which includes Land & Building, Plant &	Evoting	17418354	500	0	99.86%
		Postal Ballot	1200	22622	400	0.00%
		<b>Total</b>	17419554	23122	400	99.86%





Machinery, Moveable & Immoveable assets of Sugar Mill (Division) of the Company situated at Jakhal Road, Patran Distt. Patiala, Punjab.					
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I have, on the reckoning of the voting rights of the shareholders on the basis of paid up value of shares registered in their names found that the above resolution have been duly passed with requisite majority. You may accordingly declare the result of the postal ballot and E-voting.

The voting results as per Clause 35 A of the listing agreement are enclosed as Annexure A.

I hereby confirm that I have maintained the Registers, in respect of votes through e-Voting and Poll by the equity shareholders of the company. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours Sincerely,

**Kanwaljit Singh**  
Company Secretary in Practice  
CP No. 5870  
FCS No. 5901

Date: 20.05.2015  
Place: Chandigarh

**Meerdy Sugar & Allied Industries Ltd.**

Head Office: Jakhal Road, Patran, Distt. Patiala (Punjab) - 147 001

& Factory: Patran, Distt. Patiala (Punjab) - 147 001. Phone: 01823-242500, 242027, 242020. Fax: 01823-242500, 242501

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