

**BEDMUTHA INDUSTRIES LIMITED**

Regd. Office : 31 to 35 & 57 S.T.I.C.E. Musalgaon MIDC, Sinnar Nashik-422 103
Statement of Consolidated Audited Financial Results for the Quarter /Year ended March 2015

PART-I	(Rs. in Lacs - except otherwise stated)					
	Particulars	Quarter Ended			Year ended	
		Mar-15 (Audited)	Mar-14 (Audited)	Dec-14 (Unaudited)	Mar-15 (Audited)	Mar-14 (Audited)
1. Income from operations :-						
A. Income From Operations	12,633.92	8,554.11	8,214.41	32,710.69	22,619.55	
b. Other Operating Income	6.79	-	-	6.79	9.87	
Total income from operations (Net)	12,640.71	8,554.11	8,214.41	32,717.48	22,629.42	
2. Expenditure :-						
a. Cost of Materials Consumed	5,132.47	3,250.06	5,367.92	21,219.49	12,212.89	
b. Purchase of Stock in Trade	5,683.72	5,015.45	1,651.08	7,472.09	5,272.47	
c. Changes in inventories of finished goods work-in-progress.	887.13	(443.41)	(654.43)	(1,837.92)	(485.41)	
d. Manufacturing and Operating Cost	560.93	394.16	739.65	2,549.12	2,744.37	
e. Employees benefits Expenses	209.25	95.79	151.79	602.12	454.64	
f. Depreciation and amortisation expenses	267.11	122.03	332.66	1,028.48	743.48	
g. Other Expenses	231.60	138.54	379.07	1,064.25	752.69	
Total Expenditure (a to g)	12,972.21	8,572.62	7,967.75	32,097.63	21,695.13	
3. Profit from operations before other Income, Finance Cost	(331.49)	(18.51)	246.66	619.84	934.29	
4. Other Income	80.53	567.90	42.14	471.94	761.50	
5. Profit / (Loss) from Ordinary activities before Finance Costs(3+4)	(250.97)	549.39	288.80	1,091.79	1,695.79	
6. Finance Costs	609.75	360.94	704.04	2,280.87	1,490.72	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	(860.72)	188.45	(415.24)	(1,189.08)	205.07	
8. Exceptional Items	-	-	-	-	-	
9. Profit (+) / Loss(-) from ordinary activities Before Tax (7-8)	(860.72)	188.45	(415.24)	(1,189.08)	205.07	
10. Less : Tax Expenses / (Excess provision)	0.52	23.34	(214.31)	(339.60)	66.36	
11. Profit (+) / Loss(-) from ordinary activities After Tax (9-10)	(861.24)	165.11	(200.93)	(849.48)	138.71	
12. Extraordinary Items (net of tax expenses Rs.)	-	-	-	-	-	
13. Profit (+) / Loss(-) for the period (12-13)	(861.24)	165.11	(200.93)	(849.48)	138.71	
14. Minority Interest	2.69	5.19	1.51	3.56	14.48	
15. Profit/ (Loss) of Associates	-	-	-	(13.49)	(15.40)	
16. Net Profit/ (loss) after taxes, Minority Interest & Share of Profit / (Loss) of Associates	(863.93)	159.92	(202.44)	(866.52)	108.83	
17. Paid-up equity share capital of Rs.10 each	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16	
18. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	9,974.85	10,470.51	9,974.85	9,974.85	10,470.51	
19 Earning Per Share (not annualised)						
i. Before extraordinary items						
Basic	(Rs.4.10)	Rs.0.79	(Rs.0.96)	(Rs.4.12)	Rs.0.66	
Diluted	(Rs.4.10)	Rs.0.79	(Rs.0.96)	(Rs.4.12)	Rs.0.66	
ii. After extraordinary Items						
Basic	(Rs.4.10)	Rs.0.79	(Rs.0.96)	(Rs.4.12)	Rs.0.66	
Diluted	(Rs.4.10)	Rs.0.79	(Rs.0.96)	(Rs.4.12)	Rs.0.66	
PART-II						
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
a. Number of Shares	67,37,571	68,78,738	67,66,370	67,37,571	68,78,738	
b. Percentage of Shareholding	32.04%	32.71%	32.17%	32.04%	32.71%	
2 Promoters and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	
- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
- Percentage of Share(As a % of the total shareholding of the company)	-	-	-	-	-	
b. Non- encumbered						
- Number of Shares	1,42,94,040	1,41,52,873	1,42,65,241	1,42,94,040	1,41,52,873	
- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of Share(As a % of the total shareholding of the company)	67.96%	67.29%	67.83%	67.96%	67.29%	
Total Number of Shares	21031611	21031611	21031611	21031611	21031611	

As per our report of even date
for Patil Hiran Jajoo & Co.

Aniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W

Place: Nashik
Date: May 22, 2015



for & on behalf of Board of Directors of
Bedmutha Industries Limited

K R Bedmutha
Chairman

Vijay Vedmutha
Managing Director



Aditi Bhavsar
Company Secretary

Consolidated Statement Of Assets & Liabilities

(Rs.In Lacs)

Particulars		Mar-15	Mar-14
		Audited	Audited
A	EQUITY & LIABILITIES		
	Shareholders' Fund		
1	a. Share Capital	2,103.16	2,103.16
	b. Reserves & Surplus	9,974.85	10,470.51
	Sub total -Shareholder Funds	12,078.01	12,573.67
2	Minority Interest	666.15	662.55
3	Non-current Liabilities		
	a. Long-term borrowings	18,879.04	12,571.13
	b. Deferred tax liabilities (Net)	120.56	481.23
	c. Other long term liabilities	4,868.08	5,224.64
	Sub total - Non-Current Liabilities	23,867.67	18,277.00
4	Current Liabilities		
	a. Short-term borrowings	6,011.52	4,667.59
	b. Trade Payables	11,991.09	5,784.08
	c. Other short term liabilities	1,021.70	2,902.73
	d. Short-term provisions	72.00	136.01
	Sub total - Current Liabilities	19,096.31	13,490.41
	TOTAL EQUITY & LIABILITIES	55,708.14	45,003.62
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	30,787.09	24,606.15
	b. Non-current Investment	420.39	208.87
	c. Long term loans and advances	1,414.70	918.86
	d. Other non-current assets	157.96	236.99
	Sub total -Non- Current Assets	32,780.14	25,970.87
2	Current Assets		
	a. Inventories	9,186.65	5,456.06
	b. Trade Receivables	6,286.27	5,006.73
	c. Cash and Bank balances	3,009.72	1,918.32
	d. Short-term loans and advances	1,430.49	4,568.69
	e. Other Current assets	3,014.87	2,082.95
	Sub total - Current Assets	22,928.00	19,032.75
	TOTAL -ASSETS	55,708.14	45,003.62



Notes

- 1 The above Consolidated results were reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on May 22 , 2015
- 2 The Company is organized into three segments mainly:
 - i. Wire & Wire Products
 - ii Consultancy **

**As regards to the Consultancy / Contracting activities of the company are carried out in the name of K.R. Bedmutha & Techno Associates.
- iii Copper Products
(During the period. No significant revenue was generated in Consultancy division, or Copper Division and hence Segment Reporting is not reported.)
- 3 During the Quarter, investor complaints ;
 - i. O/s at the beginning of the quarter : Nil ,
 - ii. Complaints received and resolved in the quarter : Nil,
 - iii. O/s at the end of the Quarter : Nil
- 4 The standalone and consolidated results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on company's website.
- 5 Company has provided depreciation on Straight line method as per useful lives prescribed for various assets in Schedule II to the Companies Act , 2013 . Management has reassessed useful lives in order to comply with the useful lives prescribed in the Schedule. Depreciation change has been determined for the year on the existing assets in such a way that the carrying amount of the assets at the beginning of the year shall be changed over the remaining useful life of the assets after retaining the residual value of the assets . Where the life of the assets is " NIL. ", the carrying amount of such assets is recognized in the opening balance of retained earning .
- 6 Disclosure as per Clause 43 of the Listing Agreement for the quarter ended on March 31, 2015.
The utilization of issue proceeds from IPO (Rs. 9184.30 lakhs) is as follows:-

Particulars of Fund Utilization for	(Rs. In lakhs)	
	Amount to be utilized as per prospectus	Actual Utilization
Expansion Project	8,494.40	8,789.40
General Corporate Purpose	175.00	-
Share Issue Expenses	542.00	394.90
Total	9,211.40	9,184.30

- As on March 31, 2015 the Company has fully deployed the IPO Funds for Expansion project under implementation.
- 7 The Figures for the quarter end March 31 , 2015 being balancing figures between the audited figures arrived at based on audited results of the full financial year and the published year to date unaudited figures for nine months ended December 31, 2014.
 - 8 Unaudited key standalone financial information of the company is given below

Particulars	Quarter ended	Quarter ended	Quarter ended	Ysr ended	Ysr ended
	31.03.2015	31.03.2014	31.12.2014	31.03.2015	31.03.2014
Total Revenue	12635.00	9126.02	7696.06	32147.23	22189.61
Profit / (Loss) Before Tax	(868.99)	184.41	(424.23)	(1198.98)	188.75
Profit / (Loss) After Tax	(649.92)	167.03	(208.87)	(856.00)	130.31

As per our report of even date
for **Patil Hiran Jajoo & Co.**
Chartered Accountants


Aniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W



for & on behalf of Board of Directors of
Bedmutha Industries Limited


K R Bedmutha
Chairman


Vijay Vedmutha
Managing Director




Aditi Bhavsar
Company Secretary

Place: Nashik
Date: May 22, 2015

**BEDMUTHA INDUSTRIES LIMITED**

Regd. Office : 31 to 35 & 57 S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103
Statement of Standalone Audited Financial Results for the Quarter /Year ended March 2015

PART-I	(Rs. in Lacs - except otherwise stated)					
	Particulars	Quarter Ended			Year ended	
		Mar-15 (Audited)	Mar-14 (Audited)	Dec-14 (Unaudited)	Mar-15 (Audited)	Mar-14 (Audited)
1. Income from operations :-						
A. Income From Operations	12,628.21	9,116.66	7,696.06	32,140.44	22,179.74	
b. Other Operating Income	6.79	9.36	-	6.79	9.87	
Total income from operations (Net)	12,635.00	9,126.02	7,696.06	32,147.23	22,189.61	
2. Expenditure :-						
a. Cost of Materials Consumed	5,132.47	3,250.06	5,282.37	21,219.49	12,212.89	
b. Purchase of Stock in Trade	5,683.46	5,009.71	1,651.04	7,468.43	5,195.30	
c. Changes in inventories of finished goods work-in-progress.	887.12	23.32	(1,148.91)	(2,339.36)	(149.64)	
d. Manufacturing and Operating Cost	552.96	529.16	818.57	2,525.56	2,142.92	
e. Employees benefits Expenses	206.86	81.74	140.05	560.11	402.38	
f. Depreciation and amortisation expenses	264.97	120.90	330.48	1,019.79	739.10	
g. Other Expenses	223.75	118.28	373.58	1,039.24	712.84	
Total Expenditure (a to g)	12,951.59	9,133.17	7,447.17	31,493.26	21,255.79	
3. Profit from operations before other Income, Finance Cost	(316.59)	(7.15)	248.88	653.96	933.82	
4. Other Income	56.63	548.46	25.81	417.60	728.21	
5. Profit/ (Loss) from Ordinary activities before Finance Costs(3+4)	(259.96)	541.31	274.70	1,071.56	1,662.03	
6. Finance Costs	609.02	356.89	698.92	2,270.55	1,473.28	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	(868.98)	184.42	(424.23)	(1,198.98)	188.75	
8. Exceptional Items	0.00	0.00	0.00	0.00	-	
9. Profit (+) / Loss(-) from ordinary activities Before Tax (7-8)	(868.98)	184.42	(424.23)	(1,198.98)	188.75	
10. Less : Tax Expenses / (Excess provision)	(219.07)	17.39	(215.36)	(342.98)	58.44	
11. Profit (+) / Loss(-) from ordinary activities After Tax (9-10)	(649.91)	167.03	(208.87)	(856.00)	130.31	
12. Extraordinary Items (net of tax expenses Rs.)	0.00	0.00	0.00	0.00	-	
13. Profit (+) / Loss(-) for the period (12-13)	(649.91)	167.03	(208.87)	(856.00)	130.31	
14. Paid-up equity share capital of Rs.10 each	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16	
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	10,093.03	10,578.17	10,558.39	10,093.03	10,578.17	
16 Earning Per Share (not annualised)						
i. Before extraordinary items						
Basic	(3.09)	0.79	(0.99)	(4.07)	Rs 0.62	
Diluted	(3.09)	0.79	(0.99)	(4.07)	Rs 0.62	
ii. After extraordinary Items						
Basic	(3.09)	0.79	(0.99)	(4.07)	Rs 0.62	
Diluted	(3.09)	0.79	(0.99)	(4.07)	Rs 0.62	
PART-II						
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
a. Number of Shares	67,37,571	68,78,738	67,66,370	67,37,571	68,78,738	
b. Percentage of Shareholding	32.04%	32.71%	32.17%	32.04%	32.71%	
2 Promoters and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	
- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
- Percentage of Share(As a % of the total shareholding of the company)	-	-	-	-	-	
b. Non- encumbered						
- Number of Shares	1,42,94,040	1,41,52,873	1,42,65,241	1,42,94,040	1,41,52,873	
- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of Share(As a % of the total shareholding of the company)	67.96%	67.29%	67.83%	67.96%	66.03%	

As per our report of even date
for Patil Hiran Jajoo & Co.

Aniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W



Place: Nashik
Date: May 22, 2015

for & on behalf of Board of Directors of
Bedmutha Industries Limited

K R Bedmutha
Chairman

Vijay Vedmutha
Managing Director



Aditi Bhavsar
Company Secretary

Standalone Statement Of Assets & Liabilities

(Rs.In Lacs)

Particulars	Mar-15	Mar-14
	Audited	Audited
A EQUITY & LIABILITIES		
Shareholders' Fund		
1 a. Share Capital	2,103.16	2,103.16
b. Reserves & Surplus	10,093.03	10,578.17
Sub total -Shareholder Funds	12,196.19	12,681.33
2 Non-current Liabilities		
a. Long-term borrowings	18,879.04	12,226.25
b. Deferred tax liabilities (Net)	116.49	475.94
c. Other long term liabilities	5,146.04	5,224.64
Sub total - Non-Current Liabilities	24,141.57	17,926.83
3 Current Liabilities		
a. Short-term borrowings	6,001.04	4,667.59
b. Trade Payables	11,949.65	5,181.02
c. Other short term liabilities	711.44	1,949.96
d. Short-term provisions	-	46.00
Sub total - Current Liabilities	18,662.13	11,844.57
TOTAL EQUITY & LIABILITIES	54,999.89	42,452.73
B ASSETS		
1 Non-Current Assets		
a. Fixed Assets	30,766.91	24,564.59
b. Non-current Investment	625.89	400.89
c. Long term loans and advances	508.61	804.86
d. Other non-current assets	157.96	236.94
Sub total -Non- Current Assets	32,059.37	26,007.28
2 Current Assets		
a. Inventories	9,145.57	4,913.54
b. Trade Receivables	6,710.82	4,945.57
c. Cash and Bank balances	2,504.89	963.10
d. Short-term loans and advances	1,674.00	3,629.63
e. Other Current assets	2,905.24	1,993.61
Sub total - Current Assets	22,940.52	16,445.45
TOTAL -ASSETS	54,999.89	42,452.73



Notes

- 1 The above Standalone results were reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on May 22, 2015
- 2 The Company is organized into three segments mainly:
 - i. Wire & Wire Products
 - ii Consultancy **

**As regards to the Consultancy / Contracting activities of the company are carried out in the name of K.R. Bedmutha & Techno Associates.

 - iii Copper Products


(During the period, No significant revenue was generated in Consultancy division, or Copper Division and hence Segment Reporting is not reported.)
- 3 During the Quarter, investor complaints ;
 - i. O/s at the beginning of the quarter : Nil ,
 - ii. Complaints received and resolved in the quarter : Nil,
 - iii. O/s at the end of the Quarter : Nil
- 4 The standalone results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on company's website.
- 5 Company has provided depreciation on Straight line method as per useful lives prescribed for various assets in Schedule II to the Companies Act , 2013 . Management has reassessed useful lives in order to comply with the useful lives prescribed in the Schedule. Depreciation change has been determined for the year on the existing assets in such a way that the carrying amount of the assets at the beginning of the year shall be changed over the remaining useful life of the assets after retaining the residual value of the assets . Where the life of the assets is " NIL ", the carrying amount of such assets is recognized in the opening balance of retained earning .
- 6 The Figures for the quarter end March 31 , 2015 being balancing figures between the audited figures arrived at based on audited results of the full financial year and the published year to date unaudited figures for nine months ended December 31, 2014.
- 7 Disclosure as per Clause 43 of the Listing Agreement for the quarter ended on March 31, 2015.
The utilization of issue proceeds from IPO (Rs. 9184.30 lakhs) is as follows:-

(Rs. In lakhs)

Particulars of Fund Utilization for	Amount to be utilized as per prospectus	Actual Utilization
Expansion Project	8,494.40	8,789.40
General Corporate Purpose	175.00	-
Share Issue Expenses	542.00	394.90
Total	9,211.40	9,184.30

As on March 31, 2015 the Company has fully deployed the IPO Funds for Expansion project under implementation.


As per our report of even date
for Patil Hiran Jajoo & Co.
Chartered Accountants


Aniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W



for & on behalf of Board of Directors of
Bedmutha Industries Limited


K R Bedmutha
Chairman


Vijay Vedmutha
Managing Director

Place: Nashik
Date: May 22, 2015




Aditi Bhavsar
Company Secretary



Ulhas Patil B.Com., Grad. C.W.A., F.C.A.

Satish Hiran B.Com., Grad. C.W.A., F.C.A.

Aniruddha Jajoo B.Com., F.C.A.

Ganesh Kale B.Com., A.C.A.

Akshay Pagariya B.Com., A.C.A.

PATIL HIRAN JAJOO & CO.

CHARTERED ACCOUNTANTS

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Website : www.patilhiranjajoo.com

Auditor's Report On Consolidated Financial Results For The Year Ending on 31st March 2015 of Bedmutha Industries Ltd Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Bedmutha Industries Ltd,
Sinnar, Nashik

We have audited the consolidated financial results of Bedmutha Industries Ltd (Consolidated with subsidiary Kamalasha Infrastructure and Engineering Pvt. Ltd.), for Year ended 31st March 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosure regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management & have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31st March 2015 & corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year & published year to date figures upto the end of the Third quarter of relevant financial year. Also the figures upto the end of the third quarter had only been reviewed & not subjected to audit. These consolidated financial results have been prepared from 01.04.2014 to 31.03.2015 which is a responsibility of Company's management. Our Responsibility is to express an opinion on these financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 which read with general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 233 the Companies Act, 2013.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



We also audited the financial statement of subsidiary (namely Kamalasha Infrastructure & Engineering Pvt Ltd.) included in yearly consolidated financial results.

In our opinion & to the best of our information & according to explanation given to us these financial results:

i) Include financial results of Bedmutha Industries Ltd. and Consolidated subsidiary Kamalasha Infrastructure & Engineering Pvt Ltd.

ii) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net Profit and other financial information for the year ended 31st March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For **Patil Hiran Jajoo & Co.**

Chartered Accountants
Firm Reg No : 120117W

Aniruddha A. Jajoo

Partner

M No : 103246



Place: Nashik

Date: 22.05.2015