MIRZA INTERNATIONAL LIMITED

Regd. Office: 14/6, CIVIL LINES, KANPUR CIN- L19129UP1979PLC004821

RTI

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2015

(Rs. In Lacs)

(of Rs. 2 /- each) (not annualised) : 1.33 1.68 0.87 5.52 4.68 (a) Basic 1.33 1.68 0.87 5.52 4.68 (b) Diluted 1.33 1.68 0.87 5.52 4.68		Quarter Ended on			Year Ended		
Income from operations Audited) (Audited) (Aud	Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	
3) Net Sales/Income from Operations (Net of excise duty) 21766.45 22959.44 16948.77 91834.23 70696.543 36.34 30.0 Other Operating Income 21794.20 22956.14 16997.69 91899.46 70734.92 Expenses 21794.20 22956.14 16997.69 91899.46 70734.92 Expenses 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 20830.29 18346.01 20830.29	T distolates	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	
3) Net Sales/Income from Operations (Net of excise duty) 21766.45 22959.44 16948.77 91834.23 70696.543 36.34 30.0 Other Operating Income 21794.20 22956.14 16997.69 91899.46 70734.92 Expenses 21794.20 22956.14 16997.69 91899.46 70734.92 Expenses 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 16997.69 91899.46 70734.92 22956.14 20830.29 18346.01 20830.29	Income from operations						
Diction Dict		21766.45	22953.94	16948.77	91834.23	70696.54	
Total income from operations (net) 21794.20 22956.14 16997.69 91899.46 70734.92 Expenses 9738.13 9152.54 8581.61 36704.80 25971.24 D) Purchases of stock-in-trade 6035.32 5070.12 5310.14 20830.29 18346.01 C) Changes in inventories of finished goods, work-in-progress and stock-in-trade (3668.51) (942.55) (4590.04) (2710.90) (3903.50) Thirded (3668.51) (942.55) (4590.04) (2710.90) (3903.50) Depreciation and amortisation expense 174.69 1101.97 996.86 4672.92 3865.09 D) Depreciation and amortisation expense 421.36 720.64 590.43 2462.05 2203.86 D) Other expenses (Any item exceeding 10% of the total expenses 4887.41 4446.81 3862.54 18238.65 14483.08 Total expenses 18798.40 19549.53 14761.54 80097.82 60756.78 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) (1000.000) (1000		27.75	2.20	48.92	65.23	38.38	
Expenses a) cost of materials consumed 9738.13 9152.54 8581.61 36704.80 25971.24 a) cost of materials consumed 5075.32 5070.12 5310.14 20830.29 18346.01 c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (3668.51) (942.55) (4590.04) (2710.90) (3903.50) (4590.04) (2710.90) (3903.50) (4590.04) (2710.90) (3903.50) (4590.04) (2710.90) (3903.50) (4590.04) (4590.0		21794.20	22956.14	16997.69	91899 <u>.46</u>	70734.92	
3) cost of materials consumed 9738.13 9152.54 8561.61 36704.80 25971.24							
b) Purchases of stock-in-trade c) Changes in Inventories of finished goods, work-in-progress and stock c) Changes in Inventories of finished goods, work-in-progress and stock (3658.51) (392.55) (4590.04) (2710.90) (3903.50) (390	 '	9738.13	9152.54	8581.61	36704.80	25971.24	
C) Changes in inventories of finished goods, work-in-progress and stock in-trade (3658.51)		6035.32	5070.12	5310.14	20830.29	18346.01	
Deprociation and amortisation expense 1374.69 1101.97 996.86 4572.92 3656.09 Deprociation and amortisation expense 1374.69 1101.97 996.86 4572.92 3656.09 Deprociation and amortisation expense 421.36 720.64 590.43 2462.06 2203.86 10 Other expenses Any item exceeding 10% of the total expenses 4887.41 4446.81 3862.54 18238.65 14483.08 18798.40 19549.53 14751.54 80097.82 60756.78 18798.40 19549.53 14751.54 80097.82 60756.78 18798.40 19549.53 14751.54 80097.82 60756.78 18798.40 19549.53 14751.54 17801.64 9978.14 17801.64 17801.64 18798.40 19549.53 14751.54 17801.64 9978.14 17801.64 17801.64 18798.40 18798.40 19549.53 14751.54 18798.40 19788.41 18798.40 19788.41 197888.41 19788.41 197888.41 197888.41 197888.41 197888.4	c) Changes in inventories of finished goods, work-in-progress and stock-						
Semployees benefit expense 1374.69 1101.97 996.86 4572.92 3656.08 Depreciation and amortisation expense 421.36 720.64 590.43 2462.06 2203.86 Depreciation and amortisation expense 421.36 720.64 590.43 2462.06 2203.86 Depreciation and amortisation expenses 4887.41 4446.81 3862.54 18238.65 14483.08 Total expenses 18798.40 19549.53 14761.54 80097.82 60756.78 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) 2995.80 3406.61 2246.15 11801.64 9978.14 Cher Income 2995.80 3406.61 2246.15 11801.64 9978.14 Finance costs 1070.57 1030.33 838.10 3929.10 3199.92 Profit / (Loss) from ordinary activities after finance costs but before texceptional Items (9-2) 125.23 2376.28 1408.05 7872.54 6778.22 Exceptional Items 1925.23 2376.28 140		(3658.51)	(942.55)	(4590.04)			
Depreciation and amortisation expense 421.36 720.64 590.43 2462.06 2233.86 Differ expenses Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) 4887.41 4446.81 3862.54 18238.65 14483.08 Total expenses 18798.40 19549.53 14751.54 80097.82 60756.78 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) 2995.80 3406.61 2246.15 11801.64 9978.14 Other Income 2995.80 3406.61 2246.15 11801.64 9978.14 Exceptional Items (3+4) 1070.57 1030.33 838.10 3929.10 3199.92 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (3+4) 1070.57 1030.33 838.10 3929.10 3199.92 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items 1925.23 2376.28 1408.05 7872.54 6778.22 Exceptional Items 1925.23 2376.28 1408.05 7872.54 6778.22 Tax expenses 691.50 823.36 606.00 2756.36 2440.78 Net Profit / Loss from Ordinary Activities after tax (9-10) 1233.73 1552.92 802.05 5116.18 4337.44 Paid-up equity share capital (Face Value of Rs. 2/- per Share) 1854.12 18		1374.69	1101.97	996.86			
District Expenses Any item exceeding 10% of the total expenses 4887.41	e) Depreciation and amortisation expense	421.36	720.64	590.43	2462.06	2203.86	
Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) 2995.80 3406.61 2246.15 11801.64 9978.14	f) Other expenses (Any item exceeding 10% of the total expenses				(0000 05	44400.00	
Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) Cost	relating to continuing operations to be shown separately)						
Auto- Color Colo	Total expenses	18798.40	19549.53	14751.54	80097.82	60/56./8	
Auto- Color Colo							
Other Income	Profit / (Loss) from Operations before Other Income, finance costs	5505.00	0400.04	2246 45	14901 64	0078 14	
Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4) 1070.57 1030.33 838.10 3929.10 3199.92	and Exceptional Items (1-2)	2995.80	3406.61	2246.13	11001.04	3310.14	
Exceptional Items (3+4) 2995.80 3406.61 2246.15 11801.04 3976.15	4 Other Income					-	
Exceptional Items (3+4) 1070.57 1030.33 838.10 3929.10 3199.92		2005 80	3406 61	2246.15	11801.64	9978.14	
Finance costs 1975.07							
Exceptional Item(5-6) 1925.23 2376.28 1408.05 7672.54 3773.22	Finance costs		1030.00	- COU. 10	0020110		
Sexceptional items Sexcept		1925.23	2376.28	1408.05	7872.54	6778.22	
Profit / Loss from Ordinary Activities before tax (7+8) 1925.23 2376.28 1408.05 7872.54 6778.22 Tax expenses 691.50 823.36 606.00 2756.36 2440.78 Net Profit / Loss from Ordinary Activities after tax (9-10) 1233.73 1552.92 802.05 5116.18 4337.44 Extraordinary Items (Net of Tax expense Rs.) 1233.73 1552.92 802.05 5116.18 4337.44 Paid-up equity share capital (Face Value of Rs. 2/- per Share) 1854.12 1854.12 1854.12 1854.12 1854.12 1854.12 1854.12 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 29397.31 26805.33 Earning Per Share (before extraordinary items) (of Rs. 2 /- each) (not annualised) :				_			
Tax expenses 691.50 823.36 606.00 2756.36 2440.78 Net Profit / Loss from Ordinary Activities after tax (9-10) 1233.73 1552.92 802.05 5116.18 4337.44 Extraordinary Items (Net of Tax expense Rs.) -		1925.23	2376.28	1408.05	7872.54	6778.22	
Net Profit / Loss from Ordinary Activities after tax (9-10) 1233.73 1552.92 802.05 5116.18 4337.44 Extraordinary Items (Net of Tax expense Rs.)				606.00	2756.36	2440.78	
Net Profit / Loss for the period (11+12) 1233.73 1552.92 802.05 5116.18 4337.44 Paid-up equity share capital (Face Value of Rs. 2/- per Share) 1854.12 1854.12 1854.12 1854.12 1854.12 1854.12 1854.12 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 29397.31 26805.33 Earning Per Share (before extraordinary items) (of Rs. 2 /- each) (not annualised) :					5116.18	4337.44	
Net Profit / Loss for the period (11+12) 1233.73 1552.92 802.05 5116.18 4337.44 Paid-up equity share capital (Face Value of Rs. 2/- per Share) 1854.12 1854.12 1854.12 1854.12 1854.12 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 29397.31 26805.33 Earning Per Share (before extraordinary items) (of Rs. 2 /- each) (not annualised) :		1200.10					
Paid-up equity share capital (Face Value of Rs. 2/- per Share) 1854.12	2 Extraordinary items (Net of Tax expense Rs.)	1233 73	1552 92	802.05	5116.18	4337.44	
Paid-up equity share capital (Face Value of Rs. 2/- per Share) 104.12	3 Net Profit / Loss for the period (11+12)						
previous accounting year i Earning Per Share (before extraordinary items) (of Rs. 2 /- each) (not annualised) : (a) Basic (b) Diluted 1.33 1.68 0.87 5.52 4.68 (b) Diluted 1.33 1.68 0.87 5.52 4.68 (c) Per Share (after extraordinary items) (of Rs. 2 /- each) (not annualised) : (a) Basic 1.33 1.68 0.87 5.52 4.68 (b) Diluted 1.33 1.68 0.87 5.52 4.68	4 Paid-up equity share capital (Face Value of Rs. 21- per Share)		1004.12	100 11.12			
i Earning Per Share (before extraordinary items) (of Rs. 2 /- each) (not annualised) : (a) Basic (b) Diluted i Earning Per Share (after extraordinary items) (of Rs. 2 /- each) (not annualised) : (a) Basic (a) Basic 1.33 1.68 0.87 5.52 4.68 1.33 1.68 0.87 5.52 4.68 (b) Diluted		-		-	29397.31	26805.33	
(of Rs. 2 /- each) (not annualised) : 1.33 1.68 0.87 5.52 4.68 (b) Diluted 1.33 1.68 0.87 5.52 4.68 i Earning Per Share (after extraordinary items) (of Rs. 2 /- each) (not annualised) :							
(a) Basic 1.33 1.68 0.87 5.52 4.68 (b) Diluted 1.33 1.68 0.87 5.52 4.68 i Earning Per Share (after extraordinary items) (of Rs. 2 /- each) (not annualised):			-				
(a) Basic (b) Diluted 1,33 1.68 0.87 5.52 4.68 ii Earning Per Share (after extraordinary items) (of Rs. 2 /- each) (not annualised) : (a) Basic 1,33 1.68 0.87 5.52 4.68 (b) Diluted 1,33 1.68 0.87 5.52 4.68	- ·	1.33	1.68	0.87	5.52	4.68	
(b) Diluted (i) Earning Per Share (after extraordinary items) (of Rs. 2 /- each) (not annualised) : (a) Basic (b) Diluted 1.33 1.68 0.87 5.52 4.68				0.87	5.52	4.68	
(of Rs. 2 /- each) (not annualised) : 1.33 1.68 0.87 5.52 4.68 (a) Basic 1.33 1.68 0.87 5.52 4.68 (b) Diluted 1.33 1.68 0.87 5.52 4.68							
(a) Basic 1.33 1.68 0.87 5.52 4.68 (b) Diluted 1.33 1.68 0.87 5.52 4.68		l . —	<u> </u>				
(a) Basic 1.68 0.87 5.52 4.68	- · · · · · · · · · · · · · · · · · · ·	1 33	168	0.87	5.52	4.68	
(b) Diluted							
	(b) Diluted	1.33	1.50	3.57	5.52	,	

Particulars	Quarter Ended on			Year Ended	
Tarioundo	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of shares	31550019	31550019	3155 <u>001</u> 9	31550019	
- Percentage of shareholding	34.03	34.03	34.03	34.03	34.03
2 Promoters and promoter group Shareholding				·	
a) Pledged / Encumbered					
- Number of shares				-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	_		-
Percentage of shares (as a % of the total share capital of the Company)	-				-
b) Non-encumbered					
- Number of shares	61155981	61155981	61155981	61155981	61155981
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the Company)	65.97	65.97	65.97	65.97	65.97

PARTICULARS	Quarter ended 31.03.2015
VESTOR COMPLAINTS	
anding at the beginning of the quarter	0
eceived during the quarter	16
sposed of during the quarter	16
emaining unsolved at the end of the quarter	0

egment wise (primary) Revenue Results and Capital Employed	Q	Quarter Ended on		Year Ended	
Particulars	31,03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
agment Revenue			·		
Shoes	19094.98	19824.01	15154.33	79646.52	62377.93
Leather	5735.01	6125.45	4555.36	26174.89	18118.66
Others	27.75	2.20	34.17	65.23	38.38
Total	24857.74	25951.66	19743.86	105886.64	80534.97
Less : Inter Segment Revenue	3063.54	2995.52	2746.17	13987.18	9800.05
Income from Operations	21794.20	22956.14	16997.69	91899.46	70734.92
egment Results (Profit before interest & tax)					
Shoes	4336.37	4314.54	2801.67	15801.61	12201.20
Leather	(258.27)	(152.18)	4.63	(607.05)	85.84
Others	27.75	2.20	34.17	65.23	38.38
otal	4105.85	4164.56	2840.47	15259.79	12325.42
Less: Interest	1070.57	1030.33	838.09	3929.10	3199.92
- Unallocable expenditure net of other unallocable income	1110.05	757.95	594.33	3458.15	2347.28
Total Profit /(Loss) Before Tax	1925.23	2376.28	1408.05	7872.54	6778.22
apital Employed (Segment assets less segment liabilities)		*			
Shoes	26069.74	27775.35	23882.87	26069.74	23882.87
Leather	4057.55	4250.76	4563.49	4057.55	4563.49
Others	1124.14	62.84	213.09	1124.14	213.09
otal Capital Employed in segments	31251.43	32088.95	28659.45	31251.43	28659.45

BALANCE SHEET AS AT 31ST March, 2015

sclosure of Balance Sheet Items as required under Clause 41 of the Listing Agreement is as under:

Particulars	As at 31.03.2015	As at 31.03.2014	
EQUITY AND LIABILITIES			
.) Shareholder's Funds			
) Share Capital	1854.12	1854.12	
) Reserves and Surplus	29397.31	26805.33	
Sub -total -shareholders' fund	31251.43	28659.45	
:) Non-Current Liabilities			
) Long-Term Borrowings	3097.40	4544.20	
) Deferred Tax Liabilities (Net)	1171.43	2057.93	
) Other Long Term Liabilities	427.05	299.80	
) Long Term Provisions	786.96	536.74	
Sub -Total Non- Current Liabilities	5482.84	7438.67	
) Current Liabilities			
) Short-Term Borrowings	15253.34	14353.87	
) Trade Payables	8278.57	6691.56	
) Other Current Liabilities	4625.65	3682,59	
) Short-Term Provisions	799.75	749.38	
Sub -Total Current Liabilities	28957.31	25477.40	
Total Equity & Liabilities	65691.58	61575.52	



II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Gross Block	48891.29	44080.48
(ii) Depreciation	18125.32	13296.37
(iii) Net Block .	30765.97	30784.11
Capital Work in Progress	277.97	745.65
(b) Non-current investments	69.74	69.74
(d) Long term loans and advances	462.88	346.54
Sub-Total non-Current Assets	31576.56	31946.04
(2) Current Assets		
(a) Inventories	22520.91	19155.01
(b) Trade receivables	4333.09	4201.70
(c) Cash and cash equivalents	576.63	635.09
(d) Short-term loans and advances	571.97	240.67
(e) Other current assets	6112.42	5397.01
Sub -Total Current Assets	34115.02	29629.48
Total Assets	65691.58	61575.52

- 1 The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held today.
- 2 During the quarter, the Company received 16 complaints, which all were resolved. As such there were no unresolved investor complaint at the end of quarter.
- 3 Figures for the period have been regrouped wherever necessary in order to make them comparable.
- 4 The figures of quarter ended 31.03.2015 are the balancing figures between audited financial results for the entire financial year and published year to date results of the third quarter of the relevant financial year.
- 5 The Board has recommended a Dividend @ 25 % (Rs 50 paise) per Equity Shares of the Company, subject to approval of
- shareholders in the Annual General Meeting of the Company.

 6 Pursuant to the enactment of Companies Act 2013, the Company has applied the estimated useful lives as specified in schedule II, accordingly, the unamortised carrying value is being depreciated/ amortised over the revised/ remaining useful lives. The written down value of fixed assets whose lives have expired at 1st april 2014 have been adjusted by Rs. 2068 Lacs (Net of Tax) and as a result depreciation charged for the current year ending 31.03.2015 is lower by Rs. 153.72 Lacs and profit is higher by same amount.

ON BEHALF OF THE BOARD OF DIRECTORS

Place : KANPUR Date: 29TH MAY 2015

CHAIRMAN