

PRIME INDUSTRIES LIMITED

CIN: L15490PB1992PLC012662

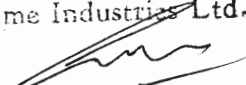
Regd. Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana


Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana

Audited Financial Results for the quarter and Year Ended 31.03.2015

Part - I		(Rs. In Millions)				
Particulars		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended
		31.03.2015	31.12.2014	31.03.14	31.03.2015	31.03.2014
		Audited	Un-audited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations	1.03	1.23	(0.08)	2.96	1.60
	(b) Other Operating Income					-
2.	Expenditure					
	(a) Employees cost	0.07	0.08	0.10	0.34	0.37
	(b) Depreciation	0.14	0.33	0.15	0.15	0.33
	(c) Other expenditure	0.18	-	0.14	0.95	0.74
	Total Expenditure	0.38	0.40	0.40	1.43	1.44
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	0.65	0.83	(0.47)	1.53	0.17
4.	Other Income		-	-	-	-
5.	Profit before Interest and Exceptional Items (3+4)	0.65	0.83	(0.47)	1.53	0.17
6.	Interest	0.81	-	0.12	0.81	0.21
7.	Profit after Interest but before Exceptional Items (5-6)	(0.16)	0.83	(0.59)	0.715	(0.05)
8.	Exceptional items (Bad Debts W/off)	-	-	-	-	-
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(0.16)	0.83	(0.59)	0.72	(0.05)
10.	Tax expense	(0.05)	0.05	(0.12)	-	(0.12)
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(0.11)	0.78	(0.47)	0.72	0.08
12.	Extraordinary Item (net of tax expense)	-	-	-	-	-
13.	Net Profit(+)/ Loss(-) for the period (11-12)	(0.11)	0.78	(0.47)	0.72	(0.08)
14.	Paid-up equity share capital	78.63	78.63	78.63	78.63	78.63
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	0	-	-	-
16.	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.1	0.06	0.09	0.01
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.1	0.06	0.09	0.01

For Prime Industries Ltd.


Managing Director

Part - II					
A. Particulars of Shareholding					
1 Public Shareholding					
- No. of shares	4698797	4698797	4698797	4698797	4698797
- Percentage of shareholding	59.48%	59.48%	59.48%	59.48%	59.48%
2 Promoters and promoter group Shareholding**					
(a) Pledged/Encumbered					
- Number of shares	1007200	1007200	1007200	1007200	1007200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.46%	31.46%	31.46%	31.46%	31.46%
- Percentage of shares (as a % of the total share capital of the company)	12.75%	12.75%	12.75%	12.75%	12.75%
(b) Non-encumbered					
- Number of Shares	2194003	2194003	2194003	2194003	2194003
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.54%	68.54%	68.54%	68.54%	68.54%
- Percentage of shares (as a % of the total share capital of the company)	27.77%	27.77%	27.77%	27.77%	27.77%
B. Investor Complaints					
for 3 months ended on 31.03.2015					
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed off during the quarter	Nil				
Remaining unresolved at the end of quarter	Nil				
Notes:					
1.	The above results have been approved by the Board of Directors at their meeting held on 30.05.2015.				
2.	No investor complaints were received during the quarter.No complaints were pending either at the begining or at the end of the quarter.				
3.	Depreciation for the year has been provided on Straight Line Method on the basis of useful lives specified in the Schedule-II of the Companies Act, 2013 as against the amount of depreciation calculated on the basis of rates of depreciation in respect of various assets contained in Schedule XIV to the Companies Act 1956.				
4.	Net Sales/Income from Operations includes net of profit/loss on investments and sales/purchases of securities, commodity, land, etc.				
5.	Previous year figures have been regrouped/ re-arranged wherever considered necessary.				
By Order of The Board For Prime Industries Limited For Prime Industries Ltd  Managing Director DIN:00077540 Managing Director					
Place: Ludhiana					
Date: 30.05.2015					

PRIME INDUSTRIES LIMITED

Regd. Office : SCO 19, Maste Chambers, Feroze Gandhi Market, Ludhiana-141001 (Punjab)

Statement of Assets and Liabilities as per clause 41(l)(ea)

PARTICULARS	As at year ended on 31.03.2015	As at year ended on 31.03.2014
	Audited	Audited
I. EQUITY & LIABILITIES	Rs. In million	Rs. In million
(1) Shareholder's Funds		
(a) Share Capital	78.63	78.63
(b) Reserves and Surplus	(9.83)	(41.01)
(c) Money received against Share warrants		
Sub-Total Shareholders' fund	68.80	37.62
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	0.01	0.01
(c) Other Long-term Liabilities	-	-
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	98.5	131.1
(d) Short-term provisions	-	-
Total-Equity & Liabilities	167.31	168.72

II. ASSETS	Rs. In million	Rs. In million
(1) Non-current assets		
(a) Fixed assets- Tangible assets	0.10	9.92
(b) Non-current Investments	73.75	85.26
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	2.12	1.95
(e) Other non-current assets	-	-
Total Non-Current Assets	75.98	97.13
(2) Current assets		
(a) Current Investments	-	-
(b) Inventories	11.55	11.55
(c) Trade Receivables	-	-
(d) Cash and Cash Equivalents	0.07	0.46
(e) Short Term Loans & Advances	79.72	59.58
(f) Other current assets	- .0	- .0
Total Current Assets	91.33	71.59
Total-Assets	167.31	168.72

Notes:

1. The above results have been approved by the Board of Directors at their meeting held on 30.05.2015.
- 2.No investor complaints were received during the quarter.No complaints were pending either at the beginning or at the end of the quarter.

3 Depreciation for the year has been provided on Straight Line Method on the basis of useful lives specified in the Schedule-II of the Companies Act, 2013 as against the amount of depreciation calculated on the basis of rates of depreciation in respect of various assets contained in Schedule XIV to the Companies Act 1956.

4 Net Sales/Income from Operations includes net of profit/loss on investments and sales/purchases of securities, commodity, land, etc.

5 Previous year figures have been regrouped/ re-arranged wherever considered necessary.

By Order of The Board
For Prime Industries Limited

Sd/-

(R.K.Singhania)
DIN:00077540
Managing Director

Place: Ludhiana
Date: 30.05.2015

Sukhminder Singh & Co.
CHARTERED ACCOUNTANTS

Mobile No. : 9814215843
170A, Model House,
Ludhiana-141001
e-mail: sukhminder170@gmail.com

Auditor's Report On Quarterly Financial Results and for the year ended 31.03.2015 of
Prime Industries Limited pursuant to the Clause 41 of the Listing Agreement.

To
Board of Directors,
Prime Industries Limited.

1. We have audited the quarterly financial results of Prime Industries Limited for the quarter ended 31.03.2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015 and the relevant requirements of clause 41 of the Listing Agreement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

Sukhminder Singh & Co.

CHARTERED ACCOUNTANTS

Mobile No. : 9814215843

170A, Model House,

Ludhiana-141001

e-mail: sukhminder170@gmail.com

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2015 and of the net profit for the year ended March 31, 2015.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(1)(d) of the Listing Agreement.

5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For SUKHMINDER SINGH & Co.
Chartered Accountants**

**Place : Ludhiana
Dated : 30.05.2015**

sd/-
**(Sukhminder Singh)
PARTNER**

**Firm Registration Number 016737N
Membership No.: 93100**