



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)

TEL Board Number 91-33-22839990, 40090600

Fax (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339

CIN - L27310OR1955PLC000310

E-mail Id: companysecretary@electrosteel.com

15 May, 2015

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sirs,

Sub: Disclosure under SEBI (Prohibition of Insider Trading) Regulations, 2015

Ref: SEBI Circular No. CIR/ISD/01/2015 dated 11 May, 2015

Pursuant to the provisions of Regulation 8 and 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and SEBI Circular No. CIR/ISD/01/2015 dated 11 May, 2015, we wish to inform you that the Company has:

1. Formulated and published on its website the Code of practices and procedures for fair disclosure and conduct of unpublished price sensitive information. (Copy Enclosed).
2. Formulated the Code of Conduct for regulating, monitoring and reporting trading by insiders.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited

P.K. Bafana

Prem Kumar Bafana

Company Secretary, Legal & Accounts

Encl: a/a



Website : www.electrosteel.com
Regd. Office : **Rajgangpur, Odisha**



F.M 45346



ELECTROSTEEL CASTINGS LIMITED

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

1. Introduction

Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (“the Regulations”) requires the Board of Directors of a listed company to formulate and publish on its official website, a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (“UPSII”) that it would follow in order to adhere to each of the principles as stated in Schedule A of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (“the Regulations”).

Accordingly, this Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (“the Code of Fair Disclosure”) has been adopted by the Board of Directors of the Company at its meeting held on 12 May, 2015 and shall be effective from 15 May, 2015.

This Code of Fair Disclosure can be modified/amended/alterd by Board of Directors of the Company except in case of any statutory modification or amendment or alteration of the provisions of SEBI (Prohibition of Insider Trading), Regulations 2015, which shall be deemed to be implemented in the said Code immediately on such notification for modification/ amendment/alteration etc. coming into effect.

2. Principles of Fair Disclosure

This Code intends to formulate a stated framework and policy for fair disclosure of events and occurrences that could impact price discovery in the market for securities of the Company. To achieve these objectives, the Company shall adhere to the following principles-

- 2.1 There shall be prompt public disclosure of unpublished price sensitive information that would impact price discovery, no sooner than credible and concrete information comes into being in order to make such information generally available.
- 2.2 To ensure uniform and universal dissemination of unpublished price sensitive information and to avoid selective disclosure.

- 2.3 Unless the Board of Directors resolve otherwise, the Company Secretary shall act as the Chief Investor Relations Officer (hereinafter referred to as 'CIRO') to deal with dissemination of information and disclosure of unpublished price sensitive information.
- 2.4 There shall be prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
- 2.5 Appropriate and fair response shall be provided by CIRO to queries on news reports and requests for verification of market rumours by regulatory authorities.
- 2.6 To ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
- 2.7 To develop best practices to make available transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
- 2.8 To handle all unpublished price sensitive information on a need-to-know basis.

3. Disclosure of this Code on public domain

- 3.1 This Code shall be published on the Official Website of the Company.
- 3.2 This Code and every amendment made thereto, shall be promptly intimated to the Stock Exchange where the securities of the Company are listed.