

Particulars	Quarter ended		Year ended		Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2014	31.03.2015	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>PART I</b>						
1. Income from Operations	689.46	464.80	627.48	2098.62	2241.69	2180.81
a) Net Sales/Income from Operations (Net of Excise Duty)	13.61	9.79	11.53	37.11	44.53	296.25
b) Other Operating Income	703.07	474.59	639.01	2135.73	2285.22	47.60
<b>Total Income from Operations (Net) (a+b)</b>						
2. Expenses	183.37	156.40	227.36	706.40	707.87	2524.66
a) Purchase / Materials consumed	3.87	25.92	3.12	131.47	97.30	274.29
b) Purchase of stock in trade	89.63	(31.39)	(37.63)	(131.59)	4.97	2098.62
c) Changes in inventories of Finished goods, Work-in-progress and Stock in trade	42.34	46.28	42.26	178.95	155.79	388.50
d) Employee Benefit Expenses	32.53	34.46	49.96	137.30	192.32	9.61
e) Depreciation and Amortisation Expenses	140.48	86.49	193.87	441.73	488.35	3.68
f) Power, Fuel and Water Charges	32.86	33.41	41.94	136.63	168.73	1.66
g) Repairs and Maintenance	38.35	42.32	37.74	165.42	155.72	(7.35)
h) Other Expenses	563.43	393.89	558.62	1767.31	1971.05	128.21
<b>Total Expenses</b>	138.64	80.70	80.39	368.42	314.17	9.54
3. Profit from Operations before Other Income, finance cost & exceptional items (1-2)	8.35	2.61	7.84	16.64	16.72	202.68
4. Other Income	147.99	83.31	88.23	385.06	330.89	61.50
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	44.77	39.83	34.39	154.93	128.21	161.18
6. Finance Costs	103.22	43.48	53.84	230.13	202.68	2221.54
a) Profit from ordinary activities after finance costs but before exceptional items (5-6)	0.00	0.00	0.00	0.00	0.00	350.66
7. Profit from ordinary activities after tax (7+6)	103.22	43.48	53.84	230.13	202.68	2968.42
8. Exceptional Items	33.88	37.82	37.72	63.40	161.18	387.76
9. Profit from Ordinary activities before tax (7+8)	69.34	37.66	48.12	166.73	161.18	68.37
10. Tax on Profit from Ordinary activities after tax (9-10)	69.34	37.66	48.12	166.73	161.18	68.37
11. Net Profit from Ordinary activities after tax (9-10)	0.00	0.00	0.00	0.00	0.00	0.00
12. Extraordinary items (net of tax expenses)	69.34	37.66	48.12	166.73	161.18	68.37
13. Net Profit for the period (11 + 12)	69.34	37.66	48.12	166.73	161.18	68.37
14. Paid-up Share Capital (Face value - Rs.10/-per share)	5.56	5.56	5.56	40.28	69.21	1943.94
15. Paid-up Debt Capital	1132.26	1076.60	1132.26	1076.60	1076.60	1076.60
16. Reserve excluding Revaluation Reserve	1.39	1.39	1.39	1.39	32.08	32.08
17. Debenture Redemption Reserve (Included in Item 16)						
18. Earnings per share (of Rs / Share) (not annualised)	10.02	5.44	6.95	24.09	23.29	1841.18
19. Debt Equity Ratio						339.63
20. Debt Service Coverage Ratio (DSCR)						2180.81
21. Interest Service Coverage Ratio (ISCR)						296.25
<b>PART II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1. Public Shareholdings	41957120	41957120	41957120	41957120	41957120	41957120
a) Number of Shares	60.62	60.62	60.62	60.62	60.62	60.62
b) Percentage of shareholding						
2. Promoters and Promoters Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares						
- Percentage of share(as % of the total shareholding of promoter and promoter group)						
- % of share(as % of the total share capital of the company)						
b) Non-Encumbered						
- Number of Shares						
- Percentage of share(as % of the total shareholding of promoter and promoter group)						
- % of share(as % of the total share capital of the company)						
<b>B INVESTOR COMPLAINTS - Quarter ended 31.03.2015</b>						
- Pending at the beginning of the quarter	100	100	100	100	100	100
- Received during the quarter	39.38	39.38	39.38	39.38	39.38	39.38
- Disposed off during the quarter						
- Remaining unresolved at the end of the quarter						
<b>Note:</b>						
1) The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 28.05.2015						
2) The Board of Directors have recommended a dividend of Rs.6/- per share on the face value of Rs.10/- for the financial year 2014-15						
3) Formula used for computation of coverage ratios: DSCR=Earnings before finance costs, depreciation and tax / (finance costs + Long-term Principal repayment during the period) and ISCR = Earnings before finance costs, Depreciation and Tax / (Finance costs) Paid up Debt Capital represents listed Non-convertible Debentures						
4) Pursuant to Companies Act, 2013 (the Act), becoming effective from 1st April 2014, the Company has reworked depreciation with reference to useful lives of fixed assets prescribed under Schedule II to the Act. Due to this revision, depreciation is lower by Rs.48.67 Crore for the year ended 31.03.2015. Further, based on transitional provision in Note (7b) of Schedule II, in case of assets whose useful lives are Nil, as on 01.04.2014, the carrying value amounting to Rs.7.14 Crore (net of deferred tax) has been adjusted against retained earnings.						
5) The accounts are subject to comments of the Comptroller & Auditor General of India (U/sec.143(i) of the Companies Act, 2013)						
6) Wherever necessary, previous year's figures have been regrouped /restated to conform to current year's classification.						



## TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 28<sup>th</sup> MAY 2015

### **TNPL Q4 Profit up by 44.10% Declares Dividend 60 %**

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During the 4th quarter ended 31.03.2015, TNPL earned Profit Before Tax (PBT) of Rs.103.22 Crore. Profit After Tax (PAT) is Rs 69.34 Crore, higher by 44.10% over the quarter of the previous year. This is a highest Profit earned in a quarter since inception.

During the year ended 31.03.2015, TNPL has generated total revenue of Rs.2099 Crore against Rs.2242 Crore in the previous year and earned Profit Before Tax (PBT) of Rs.230.13 Crore compared to the PBT of Rs.202.68 Crore in the financial year 2013-14. Rs137.30 Crore has been provided for depreciation and Rs.154.93 Crore for finance costs. Profit After Tax (PAT) is Rs.166.73 Crore against Rs.161.18 Crore in the previous year. Despite the drop in sales and prices due to weak demand, TNPL has achieved Profit After Tax (PAT) of Rs 166.73 Crore largely through reducing manufacturing cost of paper and cost cutting measures.

The Board of Directors have recommended a dividend of 60% for the year 2014-2015.

Dun & Bradstreet India has selected TNPL as the "Top Indian Company" under the Sector-Paper for "Dun & Bradstreet Corporate Awards 2015". This is the fourth consecutive year that Dun & Bradstreet has selected TNPL as "Top Indian Company" under the Sector – Paper.

TNPL is setting up a 2 Lakh MT capacity Double Coated Multilayer Board Plant in Mondipatti Village, Manaparai Taluk at Trichy District. The project is being implemented as per schedule. The project is expected to be completed by December 2015. With the setting up of the Board Plant, TNPL's total production capacity will rise to 6 lakh MT from January, 2016.

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