

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2015

(Rs.in Lacs)

Particulars	Audited **	Un Audited	Audited	Audited	Audited
	Quarter	Quarter	Quarter	Year ended	Year ended
	ended on	ended on	ended on	31.03.2015	31.03.2014
	31.03.2015	31.12.2014	31-03-2014		
1.Income from operation					
(a) Gross Sales /Income from operation	1329.09	1193.51	1031.59	4453.78	3900.64
Less - Excise duty	140.68	133.27	110.79	489.75	430.86
Net Sales	1188.41	1060.24	920.80	3964.03	3469.78
(b) Other Operating Income	49.54	59.29	69.56	175.22	121.26
Total Income from operations (Net)	1237.95	1119.53	990.36	4139.25	3591.04
2. Expenses					
(a) Cost of Material consumed	859.54	927.90	672.90	3258.68	2820.15
(b) Purchases of Stock-in-trade	4.81	0.00	0.00	13.43	0.00
(c) Changes in inventories of finished goods,work in progress and Stock-in-trade	-20.63	88.59	37.26	-18.71	-82.16
(d) Employees benefits expenses	60.26	61.76	47.37	214.84	169.56
(e) Depreciation	3.43	10.99	21.35	36.41	87.67
(f) Other expenditure	216.33	143.15	203.65	612.03	579.25
Total Expenses	1123.74	1232.39	982.53	4116.68	3574.47
3. Profit/loss from operations before other Income,Finance Costs and Exceptional items (1-2)	114.21	-112.86	7.83	22.57	16.57
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit/loss from ordinary activities before finance costs and exceptional items (3+4)	114.21	-112.86	7.83	22.57	16.57
6. Finance Costs	9.14	12.69	11.28	39.61	41.61
7. Profit /loss from ordinary activities after finance costs but before exceptional items(5-6)	105.07	-125.55	-3.45	-17.04	-25.04
8. Exceptional items #	-80.40	180.25	0.00	213.36	1506.10
9. Profit(+)/Loss(-) from ordinary activities before tax (7+8)	24.67	54.70	-3.45	196.32	1481.06
10. Tax Expenses	0.00	0.00	0.00	0.00	0.00
11. Net profit(+)/Loss(-) from ordinary activities after tax (9-10)	24.67	54.70	-3.45	196.32	1481.06
12. Extra ordinary items (net of tax expenses Rs. lakhs)	0.00	0.00	0.00	0.00	0.00
13.Net Profit(+)/Loss(-) for the period (11-12)	24.67	54.70	-3.45	196.32	1481.06
14.Share of Profit/Loss of Associates	0.00	0.00	0.00	0.00	0.00
15.Minority Interest	0.00	0.00	0.00	0.00	0.00
16.Net Profit/Loss after taxes,minority interest and share of profit/loss of associates (13+14+15)	24.67	54.70	-3.45	196.32	1481.06
17. Paid up equity share capital	1550.00	2100.00	1550.00	2100.00	1550.00
Face value per share Rs.	4.00	4.00	4.00	4.00	4.00
18. Reserve excluding revaluation reserve (as per balance sheet of previous accounting year.)	0.00	0.00	0.00	-2242.78	-2434.95
19.Earning Per Share (EPS) (Rs.)					
(a) Before extraordinary item (not annualised)					
- Basic and Diluted	0.04	0.10	-0.01	0.38	4.67
(b) After extraordinary item net of tax (not annualised)					
- Basic and Diluted	0.04	0.10	-0.01	0.38	4.67



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Reg. No.: RQ91/909

Reg. Office : Kodyat Road, Sisarma,
& Works UDAIPUR - 313 031 India
Phone : 0294-2432271 / 72
Fax : 0294-2430411
Email : investor@italicafurniture.com
: info@peacockindustries.com
Website : www.italicafurniture.com
CIN : L25207RJ1992PLC006576

PART II :

A. PARTICULARS OF SHAREHOLDINGS					
1. Public Shareholding :					
- Number of Shares	16756650	16756650	14256650	16756650	14256650
- Percentage of Shareholding	31.92	31.92	36.79	31.92	36.79
2. Promoters and promoters group Shareholdings					
(a) Pledged/Encumbered					
- Number of Shares	0.00	0.00	0.00	0.00	0.00
- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of Shares (as a % of the total Share capital of the Company)	0.00	0.00	0.00	0.00	0.00
(b) Non-Encumbered					
- Number of Shares	35743350	35743350	24493350	35743350	24493350
- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the company)	68.08	68.08	63.21	68.08	63.21

B. INVESTOR COMPLAINTS

**3 months ended
31-03-2015**

- Pending at the beginning of the quarter	-
- Received during the quarter	4
- Disposed of during the quarter	4
- Remaining unresolved at the end of the quarter	-

Place : Udaipur

Date : 30.05.2015

For and on behalf of Board Of Directors

(Daud Ali)
Managing Director
(DIN -185336)



STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015 (Rs.in lacs)

STATEMENT OF ASSETS & LIABILITIES		As at 31-03-2015 (Audited)	As at 31-03-2014 (Audited)
A	EQUITY AND LIABILITY		
	1 Shareholders' Funds		
	(a) Share Capital	2100.00	1550.00
	(b) Reserves and Surplus	-2242.78	-2434.95
	(c) Money received against share warrants	0.00	157.50
	Sub Total- Shareholders' Fund	-142.78	-727.45
	2 Share application money pending allotment	0	0
	3 Non Current Liabilities		
	(a) Long term borrowings	90.00	190.00
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long term liabilities	251.56	271.18
	(d) Long term provisions	0	0
	Sub Total -Non Current Liabilities	341.56	461.18
	4 Current Liabilities		
	(a) Short term borrowings	0.00	0.00
	(b) Trade payables	65.64	128.91
	(c) Other current liabilities	996.70	1242.23
	(d) Short term provisions	7.25	6.35
	Sub Total - Current Liabilities	1069.59	1377.49
	TOTAL -EQUITY AND LIABILITIES	1268.37	1111.22
B	ASSETS		
	1 Non Current Assets		
	(a) Fixed Assets	416.28	345.57
	(b) Non Current Investments	0	0
	(c) Deferred tax assets (net)	0	0
	(d) Long term loans and advances	30.54	28.02
	(e) Other non current assets	0	0
	Sub Total - Non Current Assets	446.82	373.59
	2 Current Assets		
	(a) Current Investments	0	0
	(b) Inventories	520.13	458.57
	(c) Trade receivables	148.15	160.49
	(d) Cash and Cash equivalents	26.24	22.96
	(e) Short term loans and advances	127.03	95.61
	(f) Other current assets	0	0
	Sub Total - Current Assets	821.55	737.63
	TOTAL- ASSETS	1268.37	1111.22

Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30.05.2015. There are no qualifications in the auditors report for the year ended March ,31,2015. The information presented above is extracted from the audited financial statement as stated.





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2. Consequent upon enactment of the Companies Act,2013 , being effective from April 1,2014, the company has reassessed the useful life of the fixed assets in accordance with provisions of Schedule II to the Companies Act,2013. In case of assets ,which are having carrying value and remaining life nil as on 01.04.2014, Being Rs. 4.16 Lacs(Net of deferred tax) , have been recognized in the opening balance of retained earnings . In case of other assets which have useful life as on 01.04.2014 and having carrying value after adjusting salvage value , the same has been depreciated over the remaining useful life. Due to this current year depreciation is lower by Rs. 0.87 Lacs.
3. The Company operates in only one business segment i.e. Plastic Moulded Goods.
4. # The exceptional items comprises of waiver by the creditors in terms of revival scheme .
5. ** The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
6. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.

For and on behalf of the Board of Directors



(Daud Ali)
Managing Director
(Din - 185336)



Place : Udaipur
Date : 30.05.2015

सम्पत्तिलाल बोहरा एण्ड कं.

चार्टर्ड एकाउन्टेन्ट्स



राजकुमार स. बोहरा

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कार्यालय :

39-40, अश्विनी बाजार, उदयपुर (राज.)

दूरभाष : 0294-2524351, 2527164

फेक्स: 0294-2424970

E-mail : rkbohara@gmail.com

info@slbohara.com

www.slbohara.com

संदर्भ TO THE MEMBERS OF PEACOCK INDUSTRIES LIMITED

दिनांक _____

Report on the Financial Statements

We have audited the accompanying financial statements of PEACOCK INDUSTRIES LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

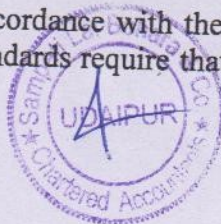
The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan



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संदर्भ and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. दिनांक

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

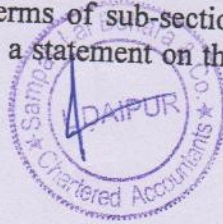
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.



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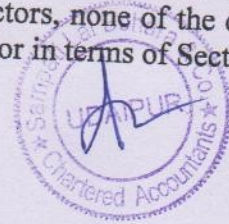
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- 2) As required by section 143(3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.



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f) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (audit and Auditors) Rules, 2014 and to our best of our information and according to the explanations given to us :

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer to Note 30 to the financial statements;
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.



FOR SAMPATI LAL BOHRA & CO.
Chartered Accountants
Firm Reg. No. FRN003324C

(SUDHIR MEHTA)

PARTNER

Membership No. 400920

Place: UDAIPUR

Date : 30.05.2015