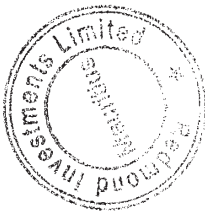


**FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES  
AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF  
ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF  
SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company		LYCOS INTERNET LIMITED (formerly, Ybrant Digital Limited)			
Name of the Promoter(s) on whose shares encumbrance was created / invoked / released (tick the relevant one)		REDMOND INVESTMENTS LTD			
Date of reporting		31-05-2015			
Names of the stock exchanges where the shares of the target company are listed		BSE LIMITED (BSE) NATIONAL STOCK EXCHANGE OF INDIA LTD. (NSE) MADRAS STOCK EXCHANGE LIMITED (MSE)			
Details of the promoters' holding: (the term "event" indicates creation / invocation / release of encumbrance, as the case may be)					
Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)	Details of encumbrance (pledge / lien or other - give details)	
Names	Number	Type - creation / invocation / release	Date (s)	Number	% of total share capital
Redmond Investments Ltd	26397766	Release of 22500000 shares	29-05-2015	26397766	5.54%
					-



**For REDMOND INVESTMENTS LTD**

*[Handwritten Signature]*

Authorized Signatory  
Signature of the Authorized Signatory  
Date: 31-05-2015