

Audited Financial Results for the Quarter and Year Ended 31st March 2015						
Part - I		Rs. In Lakhs				
		Consolidated				
		Quarter Ended			Year Ended	
Sl. No.	Particulars	31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	(a) Income from Operations	11,736.87	10,377.90	7,350.15	37,887.66	25,909.98
	(b) Other Operating Income	(11.82)	38.21	9.95	39.73	25.93
	<b>Total Income from Operations</b>	<b>11,725.05</b>	<b>10,416.11</b>	<b>7,360.10</b>	<b>37,927.39</b>	<b>25,935.91</b>
2	<b>Expenses</b>					
	(a) Employees Cost	6,312.16	6,093.34	4,895.76	22,356.31	17,321.34
	(b) Depreciation	78.85	232.67	66.77	542.47	243.35
	(c) Other Expenditure	4,449.07	2,780.21	1,963.16	11,462.80	5,030.85
	<b>Total Expenditure</b>	<b>10,840.08</b>	<b>9,106.22</b>	<b>6,925.69</b>	<b>34,361.58</b>	<b>22,595.54</b>
3	<b>Profit(+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>884.97</b>	<b>1,309.89</b>	<b>434.41</b>	<b>3,565.81</b>	<b>3,340.37</b>
4	Other Income	51.92	10.91	-	115.93	64.00
5	<b>Profit(+)/Loss (-) before Interest &amp; Exceptional Items (3+4)</b>	<b>936.89</b>	<b>1,320.80</b>	<b>434.41</b>	<b>3,681.74</b>	<b>3,404.37</b>
6	Finance Costs	145.63	66.16	60.94	294.12	119.40
7	<b>Profit(+)/Loss (-) from ordinary activities after/finance costs but before Exceptional Items (5-6)</b>	<b>791.26</b>	<b>1,254.64</b>	<b>373.47</b>	<b>3,387.62</b>	<b>3,284.97</b>
8	Exceptional Items	35.35	-	-	263.02	-
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>755.91</b>	<b>1,254.64</b>	<b>373.47</b>	<b>3,124.60</b>	<b>3,284.97</b>
10	Tax Expenses					
	Income Tax	86.35	321.12	163.69	578.70	722.06
	Deferred Tax	136.31	(12.75)	26.28	(24.27)	8.41
11	<b>Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>533.25</b>	<b>946.27</b>	<b>183.50</b>	<b>2,570.17</b>	<b>2,554.50</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	<b>Net Profit (+)/ Loss (-) for the Period (11-12)</b>	<b>533.25</b>	<b>946.27</b>	<b>183.50</b>	<b>2,570.17</b>	<b>2,554.50</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,473.92	2,292.12	2,081.50	2,473.92	2,081.50
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	8,741.57	3,700.84	8,706.67	8,741.57	3,700.84
16	Earnings Per Share (EPS) (in Rs.)					
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic EPS	2.29	4.13	0.88	11.04	12.27
	Diluted EPS	2.29	4.13	2.74	10.39	7.35
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic EPS	2.29	4.13	0.88	11.04	12.27
	Diluted EPS	2.29	4.13	2.74	10.39	7.35
Part - II						
Sl. No.	Particulars	Quarter Ended			Year Ended 31-03-2015	
		31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014
		Audited	Unaudited	Audited	Audited	Audited
A.	<b>PARTICULARS OF SHARE HOLDING</b>					
1	Public Shareholding					
	- Number of Shares	1,15,85,404	1,15,85,404	88,65,404	1,15,85,404	88,65,404
	- Percentage of Shareholding	46.83%	46.83%	42.59%	46.83%	42.59%
2	Promoters & Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share Capital of the Company)	-	-	-	-	-
	(b) Non Encumbered					
	- Number of Shares	1,31,53,815	1,31,53,815	1,19,49,596	1,31,53,815	1,19,49,596
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	53.17%	53.17%	57.41%	53.17%	57.41%
B	<b>INVESTOR COMPLAINTS</b>	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter	
	Quarter Ended 31.03.2015	NIL	NIL	<b>Cigniti Technologies Ltd</b>	<b>USA</b>	

C. V. ...



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STATEMENT OF ASSETS AND LIABILITIES			
SL No.	PARTICULARS	Rs. In Lakhs	
		CONSOLIDATED	
		AS AT CURRENT YEAR ENDED 31.03.2015 Audited	AS AT PREVIOUS YEAR ENDED 31.03.2014 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share Capital	2,473.92	2,081.50
	(b) Reserves & Surplus	21,460.56	8,741.57
	<b>Sub-total - Shareholders' funds</b>	<b>23,934.48</b>	<b>10,823.07</b>
2	Share Application Money received towards Preferential Shares	-	418.50
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	481.58	19.00
	(b) Deferred tax liabilities (Net)	33.31	81.82
	(c) Long-term provisions	3116.1	94.06
	<b>Sub-total - Non-current liabilities</b>	<b>3,630.99</b>	<b>194.88</b>
4	<b>Current liabilities</b>		
	(a) Short Term Borrowings	3,826.11	2,520.03
	(b) Trade payables	3,602.61	1,291.62
	(c) Other current liabilities	898.76	1,293.96
	(d) Short-term provisions	2,514.64	1,947.82
	<b>Sub-total - Current liabilities</b>	<b>10,842.12</b>	<b>7,053.43</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>38,407.59</b>	<b>18,489.88</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed Assets		
	(i) Tangible assets	1,626.10	1,380.56
	(i) Intangible assets	5,486.22	5,486.22
	(ii) Capital work-in-progress	5,504.25	988.66
	(b) Long-term loans and advances	1,601.33	1,879.84
	(c) Other Non-current assets	30.78	26.29
	(d) Other current assets	615.13	332.40
	<b>Sub-total - Non-current assets</b>	<b>14,863.81</b>	<b>10,093.97</b>
2	<b>Current assets</b>		
	(a) Trade Receivables	13,470.28	6,386.34
	(b) Cash and cash equivalents	3,389.36	565.11
	(c) Short-term loans and advances	6,684.14	1,444.46
	<b>Sub-total - Current assets</b>	<b>23,543.78</b>	<b>8,395.91</b>
	<b>TOTAL - ASSETS</b>	<b>38,407.59</b>	<b>18,489.88</b>

- 1 The above audited financial results for the quarter and year ended 31.03.2015 have been reviewed by the Audit committee and approved by the Board at its meeting held on 30.05 2015
- 2 The Income from operations in comparison to corresponding quarter of previous year has increased by 59.30 %.
- 3 Similarly the Income from Operations in comparison to the previous year has increased substantially by 46.23% (annual basis)
- 4 The employee costs includes expensing of ESOP as per guidelines
- 5 Further the company is in aggressive growth phase and has the policy of doing business segregated into territory with legal entities established across regions. The Company is confident that based on the business visibility, these costs are essential and shall eventually contribute to the positive top line and bottom line in the coming years.
- 6 The Accounting Standard 17 relating to segment wise reporting is not applicable to the Company
- 7 The Standalone Financial results are available on the Company's Website (www.cigniti.com) and on the stock exchanges website.
- 8 Previous period figures have been regrouped wherever necessary.
- 9 The figures of last quarter are the balancing figures between audited figures in respect of full financial year upto 31st March 2015 and the unaudited published year to date figures upto 31st December 2014, being the date of end of the third quarter of the financial year which were subject to limited review.

Place : Hyderabad  
Date : 30.05.2015



For Cigniti Technologies Limited

C.V. Subramanyam  
Managing Director

Audited Financial Results for the Quarter and Year Ended 31st March 2015						
Part - I		Rs. In Lakhs				
		STANDALONE				
		Quarter Ended			Year Ended	
Sl. No.	Particulars	31-Mar-2015 Audited	31-Dec-2014 Unaudited	31-Mar-2014 Audited	31-Mar-2015 Audited	31-Mar-2014 Audited
<b>1</b>	<b>Income from Operations</b>					
	(a) Income from Operations	3,202.42	2,769.48	1,803.92	11,428.60	5,552.12
	(b) Other Operating Income	(11.82)	38.21	9.62	39.73	10.86
	<b>Total Income from Operations</b>	<b>3,190.60</b>	<b>2,807.69</b>	<b>1,813.54</b>	<b>11,468.33</b>	<b>5,562.98</b>
<b>2</b>	<b>Expenses</b>					
	(a) Employees Cost	1,107.44	1582.22	965.85	5,741.90	2,493.03
	(b) Depreciation	55.10	209.22	49.82	451.12	169.34
	(c) Other Expenditure	1,783.00	989.86	531.78	4,748.86	1,703.12
	<b>Total Expenditure</b>	<b>2,945.54</b>	<b>2,781.30</b>	<b>1,547.45</b>	<b>10,941.88</b>	<b>4,365.49</b>
<b>3</b>	<b>Profit(+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>245.06</b>	<b>26.39</b>	<b>266.09</b>	<b>526.45</b>	<b>1,197.49</b>
4	Other Income	50.37	10.75	-	114.11	-
<b>5</b>	<b>Profit(+)/Loss (-) before Interest &amp; Exceptional Items (3+4)</b>	<b>295.43</b>	<b>37.14</b>	<b>266.09</b>	<b>640.56</b>	<b>1,197.49</b>
6	Finance Costs	53.21	0.66	1.97	72.05	7.80
<b>7</b>	<b>Profit(+)/Loss (-) from ordinary activities after/finance costs but before Exceptional Items (5-6)</b>	<b>242.22</b>	<b>36.48</b>	<b>264.12</b>	<b>568.51</b>	<b>1,189.69</b>
8	Exceptional Items	35.06	-	-	35.06	-
<b>9</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>207.16</b>	<b>36.48</b>	<b>264.12</b>	<b>533.45</b>	<b>1,189.69</b>
10	Tax Expenses					
	Income Tax	86.86	12.40	112.40	198.58	377.32
	Deferred Tax	57.20	(12.74)	26.28	(24.05)	8.41
<b>11</b>	<b>Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>63.10</b>	<b>36.82</b>	<b>125.44</b>	<b>358.92</b>	<b>803.96</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
<b>13</b>	<b>Net Profit (+)/ Loss (-) for the Period (11-12)</b>	<b>63.10</b>	<b>36.82</b>	<b>125.44</b>	<b>358.92</b>	<b>803.96</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,473.92	2,292.12	2,081.50	2,473.92	2,081.50
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	6,758.71	6,758.71	3,236.84	6,758.71	3,236.84
16	Earnings Per Share (EPS) (in Rs.)					
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic EPS	0.27	0.16	0.60	1.54	3.86
	Diluted EPS	0.27	0.16	1.19	1.54	3.49
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic EPS	0.27	0.16	0.60	1.13	3.86
	Diluted EPS	0.27	0.16	1.19	1.13	3.49

Part - II		Quarter Ended			Year Ended	
Sl. No.	Particulars	31-Mar-2015 Audited	31-Dec-2014 Unaudited	31-Mar-2014 Audited	31-Mar-2015 Audited	31-Mar-2014 Audited
<b>A. PARTICULARS OF SHARE HOLDING</b>						
1	Public Shareholding					
	- Number of Shares	1,15,85,404	1,15,85,404	88,65,404	1,15,85,404	88,65,404
	- Percentage of Shareholding	46.83%	46.83%	42.59%	46.83%	42.59%
2	Promoters & Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of the total share Capital of the Company)					
	(b) Non Encumbered					
	- Number of Shares	1,31,53,815	1,31,53,815	1,19,49,596	1,31,53,815	1,19,49,596
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	53.17%	53.17%	57.41%	53.17%	57.41%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter		Remaining unresolved at the end of the quarter
	Quarter Ended 31.03.2015	NIL	NIL	NIL		NIL

*E. V. Anand*



**Cigniti Technologies Ltd**

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STATEMENT OF ASSETS AND LIABILITIES			
SL No.	PARTICULARS	Rs. In Lakhs	
		STANDALONE	
		AS AT CURRENT YEAR ENDED 31.03.2015 Audited	AS AT PREVIOUS YEAR ENDED 31.03.2014 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share Capital	2,473.92	2,081.50
	(b) Reserves & Surplus	17,706.04	6,758.71
	<b>Sub-total - Shareholders' funds</b>	<b>20,179.96</b>	<b>8,840.21</b>
2	Share Application Money received towards Preferential Shares		418.50
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	771.58	19.00
	(b) Deferred tax liabilities (Net)	57.76	81.81
	(c) Long-term provisions	3116.1	93.16
	<b>Sub-total - Non-current liabilities</b>	<b>3,945.44</b>	<b>193.97</b>
4	<b>Current liabilities</b>		
	(a) Short Term Borrowings	475.80	146.10
	(b) Trade payables	870.33	280.71
	(c) Other current liabilities	13.00	989.13
	(d) Short-term provisions	976.68	690.16
	<b>Sub-total - Current liabilities</b>	<b>2,335.81</b>	<b>2,106.10</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>26,461.21</b>	<b>11,558.78</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed Assets		
	(i) Tangible assets	1,278.93	1,106.28
	(i) Intangible assets	-	-
	(ii) Capital work-in-progress	4,697.34	351.17
	(b) Non-current Investment	6,676.24	5,313.11
	(c) Long-term loans and advances	5,219.15	1,009.54
	(d) Other Non-current assets	6.99	2.60
	(e) Other current assets	447.19	252.94
	<b>Sub-total - Non-current assets</b>	<b>18,325.84</b>	<b>8,035.64</b>
2	<b>Current assets</b>		
	(a) Trade Receivables	4,251.33	2,251.07
	(b) Cash and cash equivalents	2,480.84	418.65
	(c) Short-term loans and advances	1,403.20	853.42
	<b>Sub-total - Current assets</b>	<b>8,135.37</b>	<b>3,523.14</b>
	<b>TOTAL - ASSETS</b>	<b>26,461.21</b>	<b>11,558.78</b>

**Notes**

- 1 The above financial results have been taken on record by the Board of Directors in their meeting held on 30-05-2015
- 2 Segment Reporting is not applicable to the Company.
- 3 The Consolidated Financial results are available on the Company's Website ([www.cigniti.com](http://www.cigniti.com)) and on the stock exchanges website.
- 4 Previous period figures have been regrouped wherever necessary.

PLACE: HYDERABAD  
DATE : 30-05-2015

FOR CIGNITI TECHNOLOGIES LTD

C.V. SUBRAMANYAM  
MANAGING DIRECTOR





**P. MURALI & CO.,**

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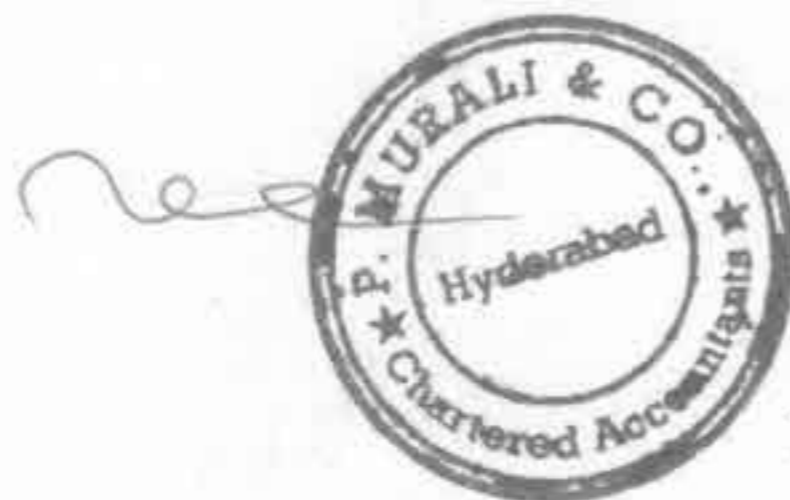
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**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of M/s. Cigniti Technologies Limited pursuant to the Clause 41 of the Listing Agreement**

To,  
The Board of Directors of Cigniti Technologies Limited

1. We have audited the quarterly financial results of Cigniti Technologies Limited for the quarter ended March 31, 2015 and to the year to date financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies(Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of clause 41 of the listing agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
  - (i) are presented in accordance with the requirements of Clause 41 of the Listing agreement in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.





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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41 (I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,  
Chartered Accountants  
Firm's Registration number: 007257S

  
A Krishna Rao  
Partner  
M.No. 020085



Place: Hyderabad  
Date: 30/05/2015