

PART I

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2015

₹ Lakhs

Particulars	STANDALONE				CONSOLIDATED		
	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended in the previous year (31/03/2014)	Year to date figures for current period ended (31/03/2015)	Previous year ended (31/03/2014)	Year to date figures for current period ended (31/03/2015)	Previous year ended (31/03/2014)
	Audited *	Unaudited	Audited *	Audited	Audited	Audited	Audited
1 Income from Operations							
Gross Sales/Income from operations	29,022.75	34,008.58	27,093.32	133,832.85	121,403.06	133,832.85	121,403.06
Less: Excise Duty	1,547.40	1,485.72	1,394.60	6,056.62	6,169.12	6,056.62	6,169.12
(a) Net Sales/Income from operations	27,475.35	32,522.86	25,698.72	127,776.23	115,233.94	127,776.23	115,233.94
(b) Other Operating Income	37.74	18.86	44.42	115.81	106.76	115.81	106.76
Total Income from Operations (Net)	27,513.09	32,541.72	25,743.14	127,892.04	115,340.70	127,892.04	115,340.70
2 Expenses							
(a) Cost of Materials Consumed	13,818.63	14,285.01	12,657.54	57,441.64	57,018.08	57,441.64	57,018.08
(b) Purchases of Stock-in-Trade	4,696.13	6,085.60	4,891.96	24,239.85	22,270.28	24,239.85	22,270.28
(c) Changes in Inventories of Finished Goods, Work-in-progress & Stock-in-Trade	(1,613.90)	(99.18)	(136.28)	(1,037.09)	(2,583.92)	(1,037.09)	(2,583.92)
(d) Employee Benefits Expense	2,793.96	2,911.43	2,354.25	11,339.78	9,994.47	11,339.78	9,994.47
(e) Depreciation and Amortisation Expense	784.14	716.25	1,035.69	3,198.11	4,182.93	3,198.11	4,182.93
(f) Other Expenses	5,889.59	5,940.84	4,416.20	23,540.07	19,583.03	23,506.25	19,573.57
Total Expenses	26,368.55	29,839.95	25,219.36	118,722.36	110,464.87	118,688.54	110,455.41
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,144.54	2,701.77	523.78	9,169.68	4,875.83	9,203.50	4,885.29
4 Other Income	199.47	97.47	207.59	390.48	873.53	390.48	873.88
5 Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1,344.01	2,799.24	731.37	9,560.16	5,749.36	9,593.98	5,759.17
6 Finance Cost							
(a) Interest and Other Finance Cost	782.10	800.13	882.78	3,210.87	3,411.90	3,254.75	3,422.91
(b) Exchange Fluctuation	23.82	22.28	64.91	148.81	688.37	148.81	688.28
7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	538.09	1,976.83	(216.32)	6,200.48	1,649.09	6,190.42	1,647.98
8 Exceptional Items	-	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	538.09	1,976.83	(216.32)	6,200.48	1,649.09	6,190.42	1,647.98
10 Tax Expense							
(a) Current Income Tax	96.07	414.36	3.66	1,282.94	376.89	1,282.94	376.89
(b) Tax related to past years	-	-	(296.93)	-	(318.05)	-	(318.05)
(c) Deferred Tax	(102.66)	29.35	(47.55)	14.95	230.04	14.95	230.04
11 Net Profit from Ordinary Activities after Tax (9 - 10)	544.68	1,533.12	124.50	4,902.59	1,360.21	4,892.53	1,359.10
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-
13 Net Profit for the period / year (11 - 12)	544.68	1,533.12	124.50	4,902.59	1,360.21	4,892.53	1,359.10
14 Minority Interest	-	-	-	-	-	0.02	-
15 Net Profit for the period / year (13 +14)	544.68	1,533.12	124.50	4,902.59	1,360.21	4,892.55	1,359.10
16 Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36
17 Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	-	-	-	57,153.95	55,722.52	57,136.47	55,712.01
18 Earnings Per Share - of ₹ 5/- each after tax (not annualised)							
(a) Basic	0.75	2.11	0.17	6.74	1.87	6.73	1.87
(b) Diluted	0.75	2.11	0.17	6.74	1.87	6.73	1.87

* Refer Note 2

PART II

SELECT INFORMATION FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2015

Particulars	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended in the previous year (31/03/2014)	Year to date figures for current period ended (31/03/2015)	Previous year ended (31/03/2014)
	Audited *	Unaudited	Audited *	Audited	Audited
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	40,761,265	40,904,060	42,121,427	40,761,265	42,121,427
- Percentage of Share Holding	56.08	56.28	57.95	56.08	57.95
2 Promoters & Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	57,00,000	32,00,000	32,00,000	57,00,000	32,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.85	10.07	10.47	17.85	10.47
- Percentage of shares (as a % of the total share capital of the company)	7.84	4.40	4.40	7.84	4.40
b) Non-Encumbered					
- Number of Shares	26,225,995	28,583,200	27,365,833	26,225,995	27,365,833
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.15	89.93	89.53	82.15	89.53
- Percentage of shares (as a % of the total share capital of the company)	36.08	39.32	37.65	36.08	37.65

Particulars	3 months ended (31/03/2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES

Particulars	STANDALONE		CONSOLIDATED	
	31/03/2015 Audited	31/03/2014 Audited	31/03/2015 Audited	31/03/2014 Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	3,634.36	3,634.36	3,634.36	3,634.36
(b) Reserves and surplus	57,153.95	55,722.52	57,136.47	55,712.01
Sub-total - Shareholders' funds	60,788.31	59,356.88	60,770.83	59,346.37
2 Minority Interest	-	-	-	0.02
3 Non-current liabilities				
(a) Long-term borrowings	5,280.90	4,603.26	5,280.90	4,603.26
(b) Deferred tax liabilities (net)	886.49	1,064.18	886.49	1,064.18
(c) Other long-term liabilities	394.73	404.62	394.73	404.62
(d) Long-term provisions	537.63	517.41	537.63	517.41
Sub-total - Non-current liabilities	7,099.75	6,589.47	7,099.75	6,589.47
4 Current liabilities				
(a) Short-term borrowings	12,068.26	14,081.02	14,116.42	14,081.02
(b) Trade payables	21,411.52	23,086.56	19,539.47	22,980.03
(c) Other current liabilities	5,125.67	6,089.89	5,135.94	6,092.24
(d) Short-term provisions	2,902.26	1,675.56	2,902.26	1,675.56
Sub-total - Current liabilities	41,507.71	44,933.03	41,694.08	44,828.85
TOTAL - EQUITY AND LIABILITIES	109,395.77	110,879.38	109,564.67	110,764.71
B ASSETS				
1 Non-current assets				
(a) Fixed assets	72,415.50	74,468.43	72,415.50	74,468.43
(b) Non-current investments	265.59	139.77	-	-
(c) Long-term loans and advances	1,608.73	1,893.95	1,608.79	1,894.05
(d) Other non-current assets	1,147.65	1,180.48	1,147.65	1,180.48
Sub-total - Non-current assets	75,437.47	77,682.63	75,171.94	77,542.96
2 Current assets				
(a) Inventories	25,954.74	25,694.30	25,954.74	25,694.30
(b) Trade receivables	4,891.84	4,897.06	4,891.84	4,897.06
(c) Cash and cash equivalents	267.38	81.14	708.11	112.06
(d) Short-term loans and advances	1,884.62	2,013.20	1,878.31	2,007.28
(e) Other current assets	959.72	511.05	959.73	511.05
Sub-total - Current assets	33,958.30	33,196.75	34,392.73	33,221.75
TOTAL - ASSETS	109,395.77	110,879.38	109,564.67	110,764.71

NOTES:

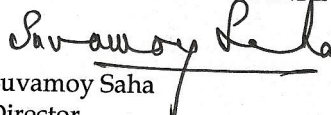
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 11, 2015 and subjected to a limited review by the Statutory Auditors of the Company.
2. The figures of the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures up to the 3rd quarter of the current financial year and previous financial year.
3. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea and general lighting products which come under a single business segment known as Fast Moving Consumer Goods.
4. During the year under review, the Company had revised its estimates of useful life of its fixed assets as prescribed in Part C of Schedule II of the Companies Act, 2013, except for certain assets for which different useful life have been considered based on independent technical valuation which management believes best represent the period over which the assets are expected to be used economically.

Carrying amount less residual value of the assets whose remaining useful life has become nil at the beginning of the period amounting to ₹1780.91 Lakhs (net of taxes of ₹192.63 Lakhs), has been adjusted with the opening balance of retained earnings.

As a result of the above mentioned changes on account of change in useful life where remaining useful life has not become nil, the depreciation charge for the year ended March 31, 2015 is lower by ₹ 541.06 Lakhs.
5. The consolidated results of the Company include the results of the Company and its subsidiary viz, Litez India Limited and Everspark Hong Kong Private Limited. The results of French subsidiary, Novener SAS (including its subsidiaries and step down subsidiaries), pertaining to the Uniross operations, are not included due to the liquidation of the key entities of the Uniross Group, ordered by a French Court judgment, consequent to which the relevant companies have been put under external administration. Novener SAS has also been put under liquidation during the previous year.
6. The consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard 21 on "Consolidated Financial Statements".
7. The Board of Directors have recommended dividend of Rs 2 per fully paid up equity share of Rs 5/- each for the year ended March 31, 2015.
8. Figures of the previous quarters/periods have been regrouped/rearranged wherever considered necessary.

Kolkata
May 11, 2015

EVEREADY INDUSTRIES INDIA LTD


Suvamoy Saha
Director

PRESS RELEASE

Eveready Industries India Ltd. (Eveready) today declared its financial results for the quarter and year ended March 31, 2015. Major highlights of the standalone results are the following.

Item	Q4 2014-15 (Rs.crores)	Q4 2013-14 (Rs.crores)	Gain %	FY 14-15 (Rs.crores)	FY 13-14 (Rs.crores)	Gain %
Operating Income	275.13	257.43	7	1278.92	1153.41	11
Operating EBDITA	19.29	15.59	24	123.68	90.59	37
PBT	5.38	(2.16)	349	62.00	16.49	276
Net Profit	5.45	1.25	336	49.03	13.60	261

The turnover for the year rose by 11 % - primarily driven by prices increases taken in the core category of dry cell batteries and a growth of 33% in the new product vertical of lighting products.

The Company had implemented a fresh round of price increases in batteries during the first quarter of the current year. The market absorbed the same. Though the volumes remained flat, battery operations remained healthy and contributed to the EBIDTA margin expanding to 9.7% of net sales during the current year from a 7.8% level in the previous year.

The operating EBIDTA for the current year grew to Rs.123.68 crores (Rs.90.59 crores in the previous year), despite the Company increasing spends on A & P by Rs.28.6 crores (2 % of net sales). Reduction in Finance Costs from Rs 41.00 crores for the previous year to Rs 33.60 for the current year also contributed to the higher profits in the current year.

The Board of Directors have recommended dividend of 40 %.

The new product launch of LED bulbs (around which the current advertising campaign is centered) towards end of the year, is gaining market traction and is expected to be a major contributor of growth in the coming year.

Outlook on batteries and flashlights remain stable. The Company stands by its plans to improve operating margins and reduce debts substantially in the coming year.

Eveready is the country's market leader of batteries and flashlights - selling more than 1.2 billion batteries and 25 million flashlights. Apart from these, Eveready now offers a basket other products. Most of these products have been launched in the recent past and include lanterns, radios, rechargeable fans, power back up for mobile phones, LED, CFL & GLS lamps & other lighting products and packet tea. Eveready has an extensive distribution network of 3000 distributors reaching all the way down to 5000 population towns. The Company is basing its growth on the new products – especially the various lighting products and devices.

May 11, 2015

