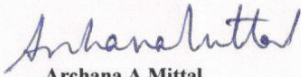


Annexure "A"

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | | |
|---|--|-----------------------------------|---|--|
| 1 | Name of the Target Company (TC) | Arshiya Limited | | |
| 2 | Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer | Archana A Mittal Ajay S Mittal | | |
| 3 | Whether the Acquirer belongs to Promoter / Promoter Group | Yes | | |
| 4 | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| | | National Stock Exchange Limited | | |
| 5 | Details of the acquisition/ disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| Before the acquisition/disposal under consideration, holding of: | | | | |
| a) | Shares carrying voting rights | | | |
| | Archana A Mittal | 69809288 | 54.78% | 54.78% |
| | Ajay S Mittal | 18560937 | 14.57% | 14.57% |
| b) | Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others) | 0 | 0.00% | 0.00% |
| c) | Voting Rights (VR) otherwise than by equity shares | 0 | 0.00% | 0.00% |
| d) | Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 0 | 0.00% | 0.00% |
| e) | Total (a+b+c+d) | 88370225 | 69.35% | 69.35% |
| Details of acquisition/sale | | | | |
| a) | Shares carrying voting rights acquired/sold | | | |
| | Archana A Mittal | 4500000 | 1.54% | 1.54% |
| | Ajay S Mittal | 0 | -0.50% | -0.50% |
| b) | Voting Rights (VR) acquired/ sold otherwise than by equity shares | - | - | - |
| c) | Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) | Shares encumbered/ invoked/ released by the acquirer | - | - | - |
| e) | Total (a+b+c+/-d) | 4500000 | 1.05% | 1.05% |

| After the acquisition/ sale, holding of | | | | |
|---|---|--|---------------|---------------|
| a) | Shares carrying voting rights | | | |
| | Archana A Mittal | 74309288 | 56.33% | 56.33% |
| | Ajay S Mittal | 18560937 | 14.07% | 14.07% |
| b) | Shares encumbered with the acquirer | 0 | 0.00% | 0.00% |
| c) | Voting Rights (VR) otherwise than by shares | 0 | 0.00% | 0.00% |
| d) | Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| e) | Total (a+b+c+d) | 92870225 | 70.39% | 70.39% |
| 6 | Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc): | Allotment on Preferential basis pursuant to the scheme of the Corporate Debt Restructuring Scheme approved by the CDR Empowered Group. | | |
| 7 | Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable | Tuesday, April 28, 2015 | | |
| 8 | Equity Share Capital/ total voting capital of the target company before the said acquisition/sale | Rs. 254858944 Comprising of 12,74,29,472 equity shares of Rs. 2/- each | | |
| 9 | Equity Share Capital/ total voting capital of the target company after the said acquisition/sale | Rs.263858944 Comprising of 13,19,29,472 equity shares of Rs. 2/- each | | |
| 10 | Total diluted share/ voting capital of the TC after the said acquisition/sale- | Rs.263858944 Comprising of 13,19,29,472 equity shares of Rs. 2/- each | | |



Archana A Mittal

(Acquirer)

Place: Mumbai

Date: 30th April, 2015