

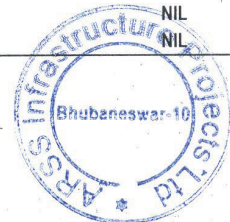


AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2015

(Rs. in Lakhs except for shares & EPS)

Particulars	Quarter ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
PART I-STATEMENT OF FINANCIAL RESULTS .					
1. Income from operations					
a) Net Sales/ Income from Operation	19,569.89	11,232.11	30,732.39	65,552.70	90,141.87
b) Other operating Income	173.41	83.88	366.09	455.04	587.61
Total Income from Operation (Net)	19,743.29	11,315.99	31,098.48	66,007.73	90,729.48
2. Income from Investments	(113.22)	169.81	(59.30)	90.66	95.76
3. Net Sales/ Income from Operations and Investments	19,630.08	11,485.80	31,039.19	66,098.40	90,825.23
4. Expenses					
a) Cost of materials consumed	2,107.95	2,369.09	7,434.29	12,261.62	18,492.93
b) Purchases of Stock-in-trade	-	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	259.33	(1,370.43)	660.53	638.19	7,564.70
d) Employee benefits expense	564.82	645.18	797.71	2,594.69	2,654.87
e) Power & Fuel	1,604.06	1,119.65	2,038.45	5,568.69	6,533.98
f) Depreciation & Amortisation	857.68	908.80	842.78	3,654.62	3,495.46
g) Other Expenses	8,940.44	4,033.46	10,108.53	24,495.30	35,636.84
Total Expenses	14,334.29	7,705.75	21,882.28	49,213.12	74,378.78
5. Profit from operations & investments before other	5,295.79	3,780.05	9,156.90	16,885.28	16,446.45
6. Other Income	15.05	0.51	(0.51)	359.40	8.34
7. Profit from ordinary activities before Finance	5,310.83	3,780.56	9,156.39	17,244.67	16,454.79
8. Finance Costs	4,798.66	4,014.33	4,513.51	16,696.28	16,310.86
9 Profit from ordinary activities after Finance	512.17	(233.77)	4,642.88	548.39	143.94
10. Exceptional item	-	-	-	-	-
11. Profit from Ordinary Activities before Tax	512.17	(233.77)	4,642.88	548.39	143.94
12. Tax Expenses	76.46	(87.46)	49.58	(73.65)	(22.88)
13. Net Profit from Ordinary Activities after tax	435.71	(146.31)	4,593.30	622.04	166.82
14. Extraordinary items (net of tax expense)	-	-	-	-	-
15. Net Profit for the period	435.71	(146.31)	4,593.30	622.04	166.82
16. Paid up Equity Share Capital (Rs.10/- per share)	1,484.32	1,484.32	1,484.32	1,484.32	1,484.32
17. Reserves (excluding Revaluation Reserve)	34,725.53	34,289.82	34,103.49	34,725.53	34,103.50
18. Earnings per Share (Rs.)					
- Basic	2.94	(0.99)	30.95	4.19	1.12
- Diluted	1.77	(0.59)	18.65	2.53	0.68
PART II-SELECTED INFORMATION FOR THE QUARTER / YEAR ENDED 31st MARCH, 2015					
A) PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
Number of Shares	12,043,498	12,043,498	12,043,582	12,043,498	12,043,582
Percentage of Shareholding	81.14	81.14	81.14	81.14	81.14
2. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	2,646,648	2,646,648	2,646,648	2,646,648	2,646,648
Percentage of Shares (as a % of the total Shareholding of promoters & promoter group)	94.53	94.53	94.54	94.53	94.53
Percentage of Shares (as a % of the total Share Capital of the Company)	17.83	17.83	17.83	17.83	17.83
b) Non-encumbered					
Number of Shares	153,084	153,084	153,000	153,075	153,084
Percentage of Shares (as a % of the total Shareholding of promoters & promoter group)	5.47	5.47	5.46	5.47	5.47
Percentage of Shares (as a % of the total Share Capital of the Company)	1.03	1.03	1.03	1.03	1.03
Particulars					
3 Months ended 31.03.2015					
B) INVESTOR COMPLAINTS					
Pending at the beginning of quarter	NIL				
Received during the quarter	NIL				
Disposed of during the quarter	NIL				
Remaining unresolved at the end of the quarter	NIL				

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Statement of Assets & liabilities

PARTICULARS	31.03.2015	31.03.2014
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,984	2,984
(b) Reserves & Surplus	34,726	34,103
Shareholders' Funds	37,710	37,088
(2) Non-Current Liabilities		
(a) Long-term borrowings	70,202	73,356
(b) Deferred Tax liabilities (Net)	2,953	3,143
Non-Current Liabilities	73,155	76,499
(3) Current Liabilities		
(a) Short term borrowings	86,251	72,187
(b) Trade Payables	8,719	11,051
(c) Other Current Liabilities	23,599	28,611
(d) Short Term Provisions	110	30
Current Liabilities	118,679	111,880
TOTAL EQUITY AND LIABILITIES	229,544	225,467
B. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	27,702	33,593
(b) Non-Current Investments	4,648	4,434
(c) Long term Loans & Advances	74,718	45,475
Non-Current Assets	107,069	83,502
(2) Current Assets		
(a) Inventories	58,240	58,060
(b) Trade Receivables	24,181	23,679
(c) Cash and cash equivalents	7,128	7,649
(d) Short term loans & advances	32,925	52,577
Current Assets	122,475	141,965
TOTAL ASSETS	229,544	225,467

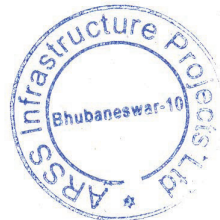
CIN : L14103OR2000PLC006230

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Corp. Office : ARSS Mall, Plot no-40, Community Centre, Block-A, Paschim Vihar, Opp-Jwalaheer Market, New Delhi - 110063

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Notes forming part of the reviewed unaudited financial results for the quarter / year ending 31st March, 2015

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th May, 2015. The same were also subjected to limited review by the Statutory Auditors in terms of clause 41 of the Listing Agreement.
2. The Company is following the same accounting policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31st March, 2014.
3. The Company's operations predominantly consist of Civil Construction activities. Hence there are no reportable segments as defined by Accounting Standard-17, "Segment Reporting" issued by the Institute of Chartered Accountants of India. During the year under report, substantial part of the company's business has been carried out in India. The conditions prevailing in India being uniform, no separate geographical disclosure is considered necessary.
4. The loan from Export Import Bank has been taken over by Edelweiss Asset Reconstruction Company Limited and during the quarter, there is no transaction in such account. However, pending account statement from Edelweiss Asset Reconstruction Company Limited, the interest has been charged on a provisional basis.
5. Contract wise surplus / deficit has not been prepared as the number and complexity of the contracts are very high.
6. No provision has been made against performance Bank Guarantees invoked amounting to Rs. 82.83 Crores against the company and disputed by it.
7. The Company has claims under loans and advances amounting to Rs. 857.69 Crores disputed by the parties and referred for arbitration.
8. Interest on Inter Corporate deposits has not been charged as the same are under dispute and pending at different forums.
9. The figures for the corresponding quarter of the previous year are regrouped / reclassified wherever necessary to make them comparable with that of current quarter.

For ARSS Infrastructure Projects Ltd.

Date : 12th Day of May, 2015

Place : Bhubaneswar


Rajesh Agarwal
DIN: 00217823
(Managing Director)

