

## CITADEL REALTY AND DEVELOPERS LIMITED

Regd. Office : Marathon Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

## STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2015

Sr. No.	Particulars	(Rs. In lacs - Except EPS)				
		Quarter Ended			Year Ended	
		31/03/2015	31/12/2014	31/3/2014	31/3/2015	31/03/2014
		Audited	Un-Audited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Net Sales/Income from operations	-	-	-	-	126.10
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income from operation (net)</b>	-	-	-	-	126.10
2	<b>Expenses</b>					
	a) Cost of goods sold	-	-	-	-	109.09
	b) Director's Sitting Fees	0.55	0.55	0.45	2.20	1.70
	c) Legal & Professional Fees	0.72	0.82	0.40	2.11	2.21
	d) Annual Listing fees	0.00	0.00	0.04	1.12	0.17
	e) Ex-Workmen Compensation	0.00	0.17		2.27	-
	f) Other expenses	2.37	0.39	1.99	4.22	3.62
	<b>Total Expenses</b>	3.64	1.93	2.88	11.92	116.79
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(3.64)	-1.93	-2.88	-11.92	9.31
4	Other Income	0.04	0.00	0.00	0.60	-
5	Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3+4)	-3.61	-1.93	(2.88)	(11.33)	9.31
6	Finance Costs	11.00	-	-	11.00	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	-14.61	-1.93	-2.88	(22.33)	9.31
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	-14.61	-1.93	-2.88	(22.33)	9.31
10	Tax expense					
	- Current Tax	-	-	-	-	-
	- Deferred Tax	-4.72	-	3.63	(4.72)	3.63
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	-9.89	-1.93	-6.51	(17.61)	5.67
12	Extraordinary Item (net of Tax Expenses ..... In lacs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(9.89)	-1.93	-6.51	(17.61)	5.67
14	Paid up equity share capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45	357.45
15	Reserves excluding revaluation reserves	(239.62)		-222.01	(239.62)	(239.62)
16	Earning per share (EPS) (Rs.)					
	a) Basic and diluated EPS before Extra-ordinary items for the period (not to be annualised)	-0.28	-0.05	-0.18	-0.49	0.16
	b) Basic and diluated EPS after Extra-Ordinary items for the period	-0.28	-0.05	-0.18	-0.49	0.16

## Part - II

## A PARTICULARS OF SHAREHOLDING :

1	<b>Public Shareholding</b>					
	- Number of Shareholding	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618
	- Percentage of shareholding	38.71%	38.71%	38.71%	38.71%	38.71%
2	<b>Promoters and promoter group Shareholding :</b>					
	<b>a) Pledged/Encumbered</b>					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	<b>b) Non-encumbered</b>					
	- Number of shares	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.29%	61.29%	61.29%	61.29%	61.29%



## STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lacs)

Sr. No.	Particulars	As at	As at
		31.03.2015	31.03.2014
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Fund</b>		
	(a) Share Capital	482.45	482.45
	(b) Reserve and Surplus	(239.62)	(222.02)
	Sub-Total - Shareholders' Fund	242.83	260.43
<b>2</b>	<b>Non-current Liabilities</b>		
	(a) Long-term borrowings	369.00	369.00
	(b) Other Liabilities	10.00	
	Sub-Total - Non Current Liabilities	379.00	369.00
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short Term borrowings	319.08	214.28
	(b) Trade payables	4.67	19.30
	(c) Other Current Liabilities	237.16	179.98
	Sub-Total - Non Current Liabilities	560.91	413.56
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,182.74</b>	<b>1,043.00</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Non current Investments	0.50	-
	(b) Deferred Tax Assets (net)	324.33	319.61
	(c) Long Term Loans and Advances	0.65	16.15
	Sub-Total - Non Current Assets	325.49	335.76
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	828.07	360.47
	(b) Trade receivables	-	183.03
	(c) Cash and Cash equivalents	3.61	7.35
	(d) Short-Term Loans and Advances	25.57	156.39
	Sub-Total Current Assets	857.25	707.24
	<b>TOTAL ASSETS</b>	<b>1,182.74</b>	<b>1,043.00</b>

## Notes :

- The above results have been audited by the Statutory Auditors, reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 27, 2015.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year ended on December 31, 2014.
- a) The company hitherto was jointly developing an area admeasuring 2159 Sq. mtrs of slum property situated in Bhandup along with Shree Swami Samarth Builders and Developers (SSSBD). During the year the company has entered into a partnership with Mr. V. B. Kokate., in a firm name SSSBD. In terms of the Partnership Deed the company has contributed 50% of the capital of the partnership.  
b) By virtue of a registered deed the company transferred development rights pertaining to 2159 Sq mtrs owned by it to SSSBD. In lieu thereof, the company would be entitled to a percentage of the saleable area post the merger of the two plots of land, which will be delivered to it post obtaining the occupation certificate from the competent authority. This would be directly sold by the company. Further the company is entitled to 50% of the profitability of partnership firm less whatever has been availed of during the pendency of the project. Inventory which was earlier to be loaned to SSSBD has been retained in the Company itself.  
c) Apart from this, SSSBD is executing further areas in the Project under the aegis of the Slum Rehabilitation Authority whose benefits would also accrue to the company.  
d) There is a mortgage created on the Land and Receivables of the company in favour of ICICI Bank Ltd against term loans sanctioned by them to Shree Swami Samarth Builders and Developers.
- Deferred Tax Asset has been computed in accordance with Accounting Standard 22 issued by the Institute of Chartered Accountants of India as there is virtual certainty that future taxable income would be available for setoff.
- Figures for the previous period are reclassified / re-arranged / re-grouped, wherever necessary.

Place : Mumbai

Date : 27 th May, 2015

S. RAMAMURTHI  
DIRECTOR & CEO

